

CONTACT INCORPORATED

ABN: 64 340 947 099

**Financial Report For The Year Ended
30 June 2014**

CONTACT INCORPORATED

ABN: 64 340 947 099

Financial Report For The Year Ended 30 June 2014

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CONTACT INCORPORATED
ABN: 64 340 947 099
STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
REVENUE			
Income - Children's Services Central projects	2	260,320	332,756
Income - other projects	2	246,338	359,749
Project reimbursement income		79,552	103,622
Donations		22,147	260
Interest		15,433	19,293
Other income		4,078	5,563
TOTAL REVENUE		<u>627,867</u>	<u>821,243</u>
EXPENSES			
Employee benefits expense		336,315	403,128
Administration expenses		184,575	183,068
Special project expenses		1,322	15,442
Office rent and maintenance		34,373	42,616
Communication expenses		15,040	15,560
Training, development and research		5,882	17,029
Travel and accommodation		37,755	72,864
Depreciation expenses		6,865	7,043
TOTAL EXPENDITURE		<u>622,127</u>	<u>756,750</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR		<u>5,740</u>	<u>64,493</u>
RETAINED SURPLUS AT THE BEGINNING OF THE FINANCIAL YEAR		<u>542,987</u>	<u>478,494</u>
RETAINED SURPLUS AT THE END OF THE FINANCIAL YEAR		<u><u>548,727</u></u>	<u><u>542,987</u></u>

The accompanying notes form part of these financial statements.

CONTACT INCORPORATED
ABN: 64 340 947 099
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014

	Note	2014 \$	2013 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	952,101	1,002,022
Accounts receivable and other debtors	4	4,409	4,829
Other current assets	5	7,127	10,003
TOTAL CURRENT ASSETS		963,637	1,016,855
NON CURRENT ASSETS			
Property, plant and equipment	6	24,818	29,748
TOTAL NON-CURRENT ASSETS		24,818	29,748
TOTAL ASSETS		988,455	1,046,603
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	7	33,914	34,756
Grant in Advance	8	233,867	304,764
Employee provisions	9	54,555	53,397
TOTAL CURRENT LIABILITIES		322,336	392,917
NON CURRENT LIABILITIES			
Provisions	9	42,761	110,699
TOTAL NON CURRENT LIABILITIES		42,761	110,699
TOTAL LIABILITIES		365,097	503,616
NET ASSETS		623,355	542,987
EQUITY			
Reserves	11	74,628	-
Retained Earnings		548,727	542,987
TOTAL EQUITY		623,355	542,987

The accompanying notes form part of these financial statements.

CONTACT INCORPORATED
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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
RETAINED EARNINGS		
Retained earnings at the beginning of the year	542,987	478,494
Net surplus from ordinary activities	5,740	64,493
Retained earnings at the end of the year	<u>548,727</u>	<u>542,987</u>
 RESERVES		
Reserves at the beginning of the year	-	-
Transfer to reserve	74,629	-
Balances at the end of the year	<u>74,629</u>	<u>-</u>
 TOTAL EQUITY	 <u><u>623,355</u></u>	 <u><u>542,987</u></u>

The accompanying notes form part of these financial statements.

CONTACT INCORPORATED
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STATEMENT OF CASH FLOWS FOR YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Grants operating received		435,760	788,464
Payments to suppliers and employees		(525,824)	(666,052)
Interest received		16,853	20,628
Other cash receipts		25,225	5,858
Net cash provided by/ or used in operating activities	10	<u>(47,986)</u>	<u>148,898</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(1,935)	(1,372)
Net cash provided by/ or used in investing activities		<u>(1,935)</u>	<u>(1,372)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net increase/ or decrease in cash held		(49,921)	147,526
Cash on hand at beginning of financial year		1,002,022	854,496
CASH ON HAND AT THE END OF THE FINANCIAL YEAR	3	<u><u>952,101</u></u>	<u><u>1,002,022</u></u>

The accompanying notes form part of these financial statements.

CONTACT INCORPORATED
ABN: 64 340 947 099
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

Note 1 Summary of Significant Accounting Policies

Basis of Preparation

The financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 2009 (NSW).

The committee has determined that the Association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial statements:

Accounting Policies

(a) Revenue

Grant revenue is recognised in the statement of comprehensive income when it is controlled. Where there are conditions attached to grant revenue relating to the use of those grants for specific purposes it is recognised in the statement of financial position as a liability until such conditions are met or services provided.

Donations are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the statement of financial position.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

(b) Property, Plant and Equipment

Property, plant and equipment generally costing \$2,000 and above are capitalised. Items of Property, Plant and Equipment are recorded within asset classes.

Depreciation is provided on fixed assets so as to write off the assets progressively over their estimated economic lives.

Fixed assets are depreciated from the time of acquisition using either the prime cost or the diminishing value method.

(c) Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

(d) Provisions

Employee Entitlements

(i) Short-term employee benefits

Liabilities for wages and salaries, annual leave that are expected to be settled within 12 months of reporting date are recognised in respect of employee service up to reporting date. They are measured using the wage and salary rates the entity expects, as at the reporting date, to pay on settlement, including related on-costs, such as workers' compensation insurance and superannuation.

(ii) Long service leave

Liability for long service leave is recognised based on employee service up to the reporting date. It is measured at the present value of expected future payments relating to that past service. Consideration is given to expected future remuneration rates, past experience of employee turnover and past service. Amounts expected to be settled more than twelve months after reporting date are discounted to present value using rates reflecting yields at reporting date on Australian government bonds which most closely match the terms of maturity of the related liabilities.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

(e) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

(f) Cash and Cash Equivalents

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(g) Trade Receivables and Other Debtors

Trade receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(h) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the Statement of Financial Position.

(i) Trade and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(j) Comparative Information

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

Note 2 Revenue and other Income

	2014	2013
	\$	\$
Revenue and Other Income		
— Donations received	22,147	260
— Children's Services Central	260,320	332,756
— Other projects Income - Nyngan	25,456	24,804
— Other projects Income - Griffith - DOCS	-	37,282
— Other projects Income - Mobile NT	197,819	283,569
— Services provided	23,063	14,094
— Project reimbursement income	79,552	103,622
— Interest income (on financial assets not at fair value through profit or loss)	15,433	19,293
— Other revenue from non-operating activities	4,078	5,563
Total revenue	627,867	821,243

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

Note 3 Cash and Cash Equivalents

	2014	2013
	\$	\$
Commonwealth Bank - General Account	13,213	12,866
BankersTrust No 1	185,936	171,937
BankersTrust No 2	602,170	669,240
BankersTrust No 3	150,732	147,879
Petty cash	50	100
Total Cash and Cash Equivalents	952,101	1,002,022

Note 4 Accounts receivable and other debtors

	2014	2013
	\$	\$
CURRENT		
Trade debtors	1,000	-
Accrued interest - Bankers Trust accounts	3,409	4,829
Total current accounts receivable and other debtors	4,409	4,829

No impairment of accounts receivable and other debtors was required at 30 June 2014 (2013: Nil).

Note 5 Other Current Assets

	2014	2013
	\$	\$
CURRENT		
Prepayments	7,127	10,003
Total other current assets	7,127	10,003

Note 6 Property, Plant and Equipment

	2014	2013
	\$	\$
Office furniture & equipment		
At cost	104,487	102,553
Accumulated depreciation	(101,611)	(98,728)
	2,877	3,825
Motor vehicles		
At cost	31,859	31,859
Accumulated depreciation	(9,918)	(5,935)
	21,941	25,924
Total property, plant and equipment	24,818	29,748

Note 7 Accounts Payable and Other Payables

	2014	2013
	\$	\$
CURRENT		
Accounts payable	22,924	13,576
Employee benefits	10,990	21,180
Total accounts Payable and Other Payables	33,914	34,756

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014

Note 8 - Grant in Advance

	2014	2013
	\$	\$
Grant in Advance - Children's Services Central projects		
<i>Rural Connect</i>	-	17,233
Total Grant in Advance - Children's Services Central projects	-	17,233
Grants in advance - Other projects		
<i>Nyngan</i>	2,981	12,532
<i>FAHCSIA - Evaluation NT</i>	-	25,655
<i>Mobile Children Services</i>	226,517	228,682
<i>DOCS - Mobile Muster</i>	-	7,058
<i>Barrick Cowal - Skilling Forbes Children's Services Project</i>	4,368	13,605
Total Grant in Advance - Other Projects	233,867	287,532
Total Grant In Advance	233,867	304,764

Note 9 Employee Provisions

	2014	2013
	\$	\$
CURRENT		
Employee provisions - Annual leave entitlements	54,555	53,397
Employee provisions - Long service leave	42,761	36,071
Vehicle replacement	-	19,000
Relocation	-	15,000
Redundancy	-	40,628
Total provisions	97,316	164,096

Note 10 Cash Flow Information

	2014	2013
	\$	\$
Reconciliation of cash flow from operating activities with net current year surplus		
Current year surplus after income tax	5,740	64,493
Non-cash flows in current year surplus:		
— Depreciation expense	6,865	7,043
Changes in assets and liabilities		
— (Increase)/decrease in accounts receivable and other debtors	421	1,371
— (Increase)/decrease in prepayments	2,876	(2,154)
— Increase/(decrease) in Grants in advance	(70,897)	95,958
— Increase/(decrease) in accounts payable and other payables	(839)	(33,549)
— Increase/(decrease) in provisions	7,848	15,737
Cash flows from operations	(47,986)	148,899

Note 11 Reserves

	2014	2013
	\$	\$
Vehicle Replacement	19,000	-
Office Relocation Reserve	15,000	-
Redundancy Reserve	40,628	-
Total Reserve	74,628	-

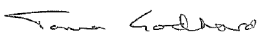
CONTACT INCORPORATED

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STATEMENT BY MEMBERS OF THE COMMITTEE

We, Tonia Godhard, and John Gavaghan, being members of the Committee of the Contact Incorporated, certify that:

The statements attached to this statement, give a true and fair view of the financial position and performance of the Contact Incorporated during and at the end of the financial year of the association ending on 30 June 2014.

Signed: 

Dated: 12 September 2014

Signed: 

Dated: 12 September 2014

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF:

CONTACT INCORPORATED

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of Contact Incorporated, which comprises the Statement of Financial Position as at 30 June 2014, and the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the association.

The Responsibility of the Committee for the Financial Report

The Committee of the entity are responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements which form part of the financial report are appropriate to meet the financial reporting requirements of the Incorporated Associations Act (NSW) 2009 and are appropriate to meet the needs of the members. The committee's responsibility also includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Contact Incorporated as of 30 June 2014 and of its financial performance and its cash flows for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the Incorporated Associations Act (NSW) 2009.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Contact Incorporated to meet the requirements of the Incorporated Associations Act (NSW) 2009. As a result, the financial report may not be suitable for another purpose.

Name of Firm: Twomeys National Audit Pty Ltd
Authorised Audit Company

Name of Director:



Steven J Watson CA

Dated this 12th day of September 2014

CONTACT INCORPORATED
ABN: 64 340 947 099
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2014

	2014	2013
	\$	\$
REVENUE		
Donations	22,147	260
CommunityChild Care- PSP	260,320	332,756
Other projects Income - Nyngan	25,456	24,804
Other projects Income - Griffith - DOCS & DFACS	-	37,282
Other projects Income - Mobile NT	197,819	283,569
Services provided	23,063	14,094
Project reimbursement income	79,552	103,622
Interest	15,433	19,293
Other revenue from non-operating activities	4,078	5,563
	627,867	821,243
EXPENDITURE		
Office equipment	6,865	7,043
Wages & Superannuation	336,315	403,128
Administration expenses	184,575	183,068
Special project expenses	1,322	15,442
Office rent and maintenance	34,373	42,616
Communication expenses	15,040	15,560
Training, development and research	5,882	17,029
Travel and accomodation	37,755	72,864
	622,127	756,750
Current year surplus	5,740	64,493

CONTACT INCORPORATED
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INCOME & EXPENDITURE STATEMENT

1800Line	2014	2013
	\$	\$
Income		
Community Child - PSP	-	3,000
Total Income	-	3,000
Expense		
Management fees	-	3,000
Total Expense	-	3,000
Net Profit (Loss)	-	-

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INCOME & EXPENDITURE STATEMENT

Aussie Farmers	2014	2013
	\$	\$
Income		
Donations	21,608	-
Total Income	<u>21,608</u>	<u>-</u>
Expense		
Management fees	5,535	-
Wages & Salaries	11,797	-
Superannuation	1,027	-
Consultant Fee	3,250	-
Total Expense	<u>21,608</u>	<u>-</u>
Net Profit (Loss)	<u>-</u>	<u>-</u>

CONTACT INCORPORATED
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INCOME & EXPENDITURE STATEMENT

Barrick	2014	2013
	\$	\$
Income		
Services Provided	13,605	5,243
Total Income	<u>13,605</u>	<u>5,243</u>
Expense		
Management fees	7,499	-
Wages & Salaries	4,711	864
Superannuation	412	78
Provision A/L	(100)	-
Accommodation/Meals	24	545
Consultant Fee	458	2,480
Printing	-	198
Travel	602	1,079
Total Expense	<u>13,605</u>	<u>5,243</u>
Net Profit (Loss)	<u>-</u>	<u>-</u>

CONTACT INCORPORATED
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INCOME & EXPENDITURE STATEMENT

Financial Management Tools	2014	2013
	\$	\$
Income		
Community Child - PSP	-	7,462
Total Income	<u>-</u>	<u>7,462</u>
Expense		
Management fees		
Audit/Accounting Fees	-	200
Catering	-	522
Consultant Fee	-	6,001
MV - Fuel	-	80
Travel	-	660
Total Expense	<u>-</u>	<u>7,462</u>
Net Profit (Loss)	<u>-</u>	<u>-</u>

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INCOME & EXPENDITURE STATEMENT

Griffith Mother Group	2014	2013
	\$	\$
Income		
Griffith - CRC	-	9,100
Total Income	<u>-</u>	<u>9,100</u>
Expense		
Wages & Salaries	-	6,063
Superannuation	-	982
Catering	-	185
Donations	-	420
Material/Consumables	-	182
Travel	-	1,023
Venue Hire	-	244
Total Expense	<u>-</u>	<u>9,100</u>
Net Profit (Loss)	<u>-</u>	<u>-</u>

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Griffith Part 2	2014	2013
	\$	\$
Income		
Griffith - DFACS	-	28,182
Total Income	-	28,182
Expense		
Management fees	-	5,636
Wages & Salaries	-	16,972
Superannuation	-	1,527
Provision A/L	-	970
Accommodation/Meals	-	306
Catering	-	30
Office Supply	-	125
Postage/Couriers	-	5
Printing	-	443
Travel	-	2,168
Total Expense	-	28,182
Net Profit (Loss)	-	-

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MobileLinks	2014	2013
	\$	\$
Income		
Services Provided	2,400	-
Total Income	<u>2,400</u>	<u>-</u>
Expense		
Wages & Salaries	1,706	-
Superannuation	184	-
Provision A/L	(305)	-
Postage/Couriers	9	-
Video/Teleconferencing	806	-
Total Expense	<u>2,400</u>	<u>-</u>
Net Profit (Loss)	<u>-</u>	<u>-</u>

CONTACT INCORPORATED
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MobileSupport	2014	2013
	\$	\$
Income		
Services Provided	7,058	8,851
Total Income	<u>7,058</u>	<u>8,851</u>
Expense		
Management Fees	1,050	-
Wages & Salaries	5,326	8,057
Superannuation	483	717
Provision A/L	198	77
Total Expense	<u>7,058</u>	<u>8,851</u>
Net Profit (Loss)	<u>-</u>	<u>-</u>

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NTEvaluation	2014	2013
	\$	\$
Income		
Mobile NT	25,655	-
Total Income	<u>25,655</u>	<u>-</u>
Expense		
Management fees	137	-
Consultant Fee	25,518	-
Total Expense	<u>25,655</u>	<u>-</u>
Net Profit (Loss)	<u>-</u>	<u>-</u>

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NT Mobile MV	2014	2013
	\$	\$
Income		
Mobile NT	-	20,097
Sundry Income	-	190
Total Income	<u>-</u>	<u>20,287</u>
 Expense		
Insurance		
MV - Expenses	-	6,473
Vehicles & Maintenance	-	13,814
Total Expense	<u>-</u>	<u>20,287</u>
 Net Profit (Loss)	 <u>-</u>	 <u>-</u>

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INCOME & EXPENDITURE STATEMENT

NT Mobile Services	2014	2013
	\$	\$
Income		
Mobile NT	172,164	263,472
Sundry Income	-	600
Total Income	<u>172,164</u>	<u>264,072</u>
Expense		
Management fees	48,641	54,334
Wages & Salaries	74,164	120,197
Superannuation	9,849	11,414
Provision A/L	(4,267)	5,466
Provision LSL	750	237
Accommodation/Meals	4,015	8,613
Audit/Accounting Fees	1,000	500
Bank Charges	330	13
Office Equipment/Maintenance	1,191	1,270
Catering	195	64
Base - Coordinator home outfit	691	666
Conferences	-	635
Consultant Fee	250	650
Utilities	697	1,053
Material/Consumables	3,084	5,408
Memberships/Subscriptions	73	698
MV - Expenses	1,000	324
MV - Fuel	3,298	4,627
Office Supply	441	562
Postage/Couriers	349	183
Printing	-	1,268
Staff Amenities	-	1,069
Stationery	146	189
Staff Recruitment	-	126
Uniform	-	201
Rent	17,553	24,889
Telephone/Internet	1,095	1,441
Video/Teleconferencing	315	433
Training/Professional Dev'ment	-	2,029
Travel	6,009	13,883
Vehicles & Maintenance	1,295	1,628
Total Expense	<u>172,164</u>	<u>264,072</u>
Net Profit (Loss)	<u>-</u>	<u>-</u>

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INCOME & EXPENDITURE STATEMENT

Nyngan - ANZ	2014	2013
	\$	\$
Income		
Nyngan	19	-
Total Income	<u>19</u>	<u>-</u>
Expense		
Accommodation/Meals	19	-
Total Expense	<u>19</u>	<u>-</u>
Net Profit (Loss)	<u>-</u>	<u>-</u>

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Nyngan	2014	2013
	\$	\$
Income		
Nyngan	25,438	24,804
Reimbursement	909	-
Total Income	<u>26,347</u>	<u>24,804</u>
Expense		
Management fees	3,816	2,483
Wages & Salaries	13,229	15,591
Superannuation	1,208	1,391
Provision A/L	304	327
Accommodation/Meals	1,757	686
Audit/Accounting Fees	500	580
Office Equipment/Maintenance	28	-
Insurance	977	-
Material/Consumables	7	-
Memberships/Subscriptions	40	-
Consultant Fee	-	(784)
MV - Expenses	-	16
MV - Fuel	75	30
Office Supply	13	76
Printing	91	-
Rent	2,450	2,400
Video/Teleconferencing	-	171
Training/Professional Dev'ment	-	80
Travel	1,827	1,756
Vehicles & Maintenance	27	-
Total Expense	<u>26,347</u>	<u>24,804</u>
Net Profit (Loss)	<u>-</u>	<u>-</u>

CONTACT INCORPORATED
ABN: 64 340 947 099
INCOME & EXPENDITURE STATEMENT

Rural Connect	2014	2013
	\$	\$
Income		
Community Child - PSP	260,320	322,294
Reimbursement		198
Total Income	<u>260,320</u>	<u>322,492</u>
Expense		
Management fees	12,875	38,169
Wages & Salaries	174,023	177,600
Superannuation	18,391	20,813
Workers' Compensation	4,473	3,940
Provision A/L	1,789	6,017
Provision LSL	756	1,789
Accommodation/Meals	4,339	3,560
Audit/Accounting Fees	20,467	700
Office Equipment/Maintenance	110	-
Conferences	687	-
Consultant Fee	4,147	-
Insurance	6,572	-
Catering	-	2,431
Conferences	-	1,271
Consultant Fee	-	21,693
Depreciation	-	3,189
Insurance	-	4,752
MV - Expenses	-	16
MV - Fuel	447	44
Office Supply	249	1,542
Postage/Couriers	-	4
Printing	91	31
Stationery	-	48
Rent	-	6,300
Telephone/Internet	360	4,769
Video/Teleconferencing	2,011	2,951
Training/Professional Dev'ment	-	208
Travel	8,533	19,695
Venue Hire	-	959
Total Expense	<u>260,320</u>	<u>322,492</u>
Net Profit (Loss)	<u>-</u>	<u>-</u>