

**Women In Prison Advocacy Network (WIPAN)
Incorporated**

ABN 68 013 567 095

Financial Statements
For the year ended 30 June 2016

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Women In Prison Advocacy Network (WIPAN) Incorporated
ABN 68 013 567 095

Contents

Committee's Report

Income and Expenditure Statement

Balance Sheet

Notes to the Financial Statements

Statement by Members of the Committee

Independent Auditor's Report to the Members

Women In Prison Advocacy Network (WIPAN) Incorporated

ABN 68 013 567 095

Committee's Report

For the year ended 30 June 2016

Your committee members submit the financial accounts of the Women In Prison Advocacy Network (WIPAN) Incorporated for the financial year ended 30 June 2016.

Committee Members

The names of committee members at the date of this report are:

Nicki Petrou (Acting President)

Victoria Keesing (Treasurer)

Kat Armstrong (Secretary)

Veronica Bondarew

Lara Palombo

Linda Steele

Ashleigh Thomson

Lara Sandas, CEO (ex-officio)

Principal Activities

The principal activities of the association during the financial year were: The Women in Prison Advocacy Network (WIPAN) Inc. is an advocacy-based organisation managed and directed by professional women dedicated to improving the status, wellbeing and prospects of women in the criminal justice system in NSW. WIPAN takes a grassroots approach to addressing the social injustices that exist for women in the criminal justice system (CJS) and actively campaigns to raise awareness of, and progress the cultural, social, economic and political inequalities that sustain these injustices. Furthermore, WIPAN operates a voluntary mentoring project that seeks to enhance the wellbeing of women ex-prisoners by increasing their social capital, supporting their community reintegration, encouraging their autonomy and learning from their lived experiences..

Significant Changes

During the year the organisation received funding from the NSW Department of Family and Community Services to ensure that WIPAN would continue the above listed principal activities and also commence a significant additional activity. The additional activity enabled the first time employment of a specialised housing / family support co-ordinator to advocate, support and refer WIPAN clients/mentees to access safe and affordable housing, prevent homelessness and to assist and support WIPAN clients/mentees with family restoration.

Operating Result

The surplus/(deficit) from ordinary activities after providing for income tax amounted to

Year ended	Year ended
30 June 2016	30 June 2015
\$	\$
80,068.13	(61,290.16)

The accompanying notes form part of these financial statements.


Women In Prison Advocacy Network (WIPAN) Incorporated

ABN 68 013 567 095

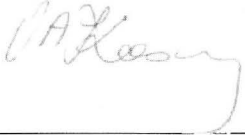
Committee's Report

For the year ended 30 June 2016

Signed in accordance with a resolution of the Members of the Committee on: 31 July 2016



Nicki Petrou (Acting President)



Victoria Keesing (Treasurer)

The accompanying notes form part of these financial statements.

Women In Prison Advocacy Network (WIPAN) Incorporated

ABN 68 013 567 095

Income and Expenditure Statement

For the year ended 30 June 2016

	2016	2015
	\$	\$
Income		
Donations		
- General Donations	32,024.60	25,535.97
	32,024.60	25,535.97
Membership Fees	4,125.00	795.00
Mentoring Sponsorships		
- PriceWaterhouseCoopers (PwC)	5,000.00	0.00
- Max Solutions / Max Foundation	5,000.00	0.00
	10,000.00	0.00
Grants Received		
- Vincent Fairfax Family Foundation	32,000.00	28,000.00
- Hepatitis NSW	10,090.91	1,000.00
- Sydney Community Foundation	0.00	4,312.73
- NSW Department Of Justice	91,970.40	157,663.54
- The Aurora Group	0.00	4,500.00
- Optus Community Grants	9,433.00	0.00
- Sisters Of Charity Foundation	3,975.00	0.00
- NSW Dept Of Family & Community Services	147,875.29	0.00
- StreetSmart Australia	5,500.00	0.00
	300,844.60	195,476.27
Publication & DVD Sales	0.00	22.50
Presentation/Speaker Fees	1,325.00	500.00
Interest Received	0.00	1,584.30
Other income	820.00	667.73
Total income	349,139.20	224,581.77

The accompanying notes form part of these financial statements.

Women In Prison Advocacy Network (WIPAN) Incorporated

ABN 68 013 567 095

Income and Expenditure Statement

For the year ended 30 June 2016

	2016	2015
	\$	\$
Expenses		
Accountancy Fees	1,500.00	1,800.00
Advertising & Promotion	871.18	870.90
Annual Leave Provision	1,991.44	2,752.29
Audit Fees	2,252.82	0.00
Bank Fees & Charges	967.62	872.27
Computer Equipment, Software & Upgrades	1,777.91	13,255.21
Conferences & Seminars	0.00	420.00
Consultancy Fees	2,070.00	0.00
Depreciation	3,508.00	3,508.00
Donations	1,000.00	10,000.00
Electricity	1,132.65	981.11
Fees & Charges	412.00	53.00
Insurance	7,203.44	6,346.39
Internet	0.00	654.00
Mentoring Expenses	54,111.65	17,246.57
Motor Vehicle Expenses	9,803.64	8,565.43
Postage & Freight	429.99	320.55
Printing/Promotion	14,514.80	55,958.06
Rent & Outgoings	11,370.27	10,268.43
Repairs & Maintenance	260.91	16.36
Salaries & Wages	122,944.97	129,398.41
Staff & Board Amenities	655.56	700.44
Staff Training	3,890.09	4,661.77
Stationery & Office Supplies	3,131.07	2,176.15
Subscriptions	472.93	888.99
Superannuation	11,308.67	12,024.78
Telephone & Internet	6,576.38	1,739.29
Trademark Expenses	781.82	0.00
Travel Expenses	2,276.66	393.53
Venue Hire	1,854.60	0.00
Total expenses	<u>269,071.07</u>	<u>285,871.93</u>
Surplus/(deficiency) from ordinary activities before income tax	80,068.13	(61,290.16)
Income tax revenue relating to ordinary activities	<u>0.00</u>	<u>0.00</u>
Net surplus/(deficiency) attributable to the association	80,068.13	(61,290.16)
Total changes in equity of the association	80,068.13	(61,290.16)

The accompanying notes form part of these financial statements.

Women In Prison Advocacy Network (WIPAN) Incorporated

ABN 68 013 567 095

Income and Expenditure Statement

For the year ended 30 June 2016

	2016	2015
	\$	\$
Opening accumulated surplus/(deficiency)	(24,738.16)	36,552.00
Net surplus/(deficiency) attributable to the association	<u>80,068.13</u>	<u>(61,290.16)</u>
Closing accumulated surplus/(deficiency)	<u><u>55,329.97</u></u>	<u><u>(24,738.16)</u></u>

The accompanying notes form part of these financial statements.

Women In Prison Advocacy Network (WIPAN) Incorporated

ABN 68 013 567 095

Balance Sheet as at 30 June 2016

	Note	2016 \$	2015 \$
Assets			
Current Assets			
Cash assets	2	138,434.83	90,286.65
Receivables	3	0.00	11,139.70
Other	4	3,742.71	4,613.90
Total Current Assets		142,177.54	106,040.25
Non-Current Assets			
Property, plant and equipment	5	1,025.00	4,533.00
Total Non-Current Assets		1,025.00	4,533.00
Total Assets		143,202.54	110,573.25
Liabilities			
Current Liabilities			
Payables	6	4,401.22	3,727.72
Current tax liabilities	7	8,981.62	4,861.00
Provisions	8	74,489.73	126,722.69
Total Current Liabilities		87,872.57	135,311.41
Total Liabilities		87,872.57	135,311.41
Net Assets		55,329.97	(24,738.16)
Members' Funds			
Accumulated surplus/(deficiency)		55,329.97	(24,738.16)
Total Members' Funds/(Deficiency)		55,329.97	(24,738.16)

The accompanying notes form part of these financial statements.

Women In Prison Advocacy Network (WIPAN) Incorporated

ABN 68 013 567 095

Notes to the Financial Statements

For the year ended 30 June 2016

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act . The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

(d) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reasonably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(f) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Women In Prison Advocacy Network (WIPAN) Incorporated

ABN 68 013 567 095

Notes to the Financial Statements

For the year ended 30 June 2016

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(h) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Women In Prison Advocacy Network (WIPAN) Incorporated

ABN 68 013 567 095

Notes to the Financial Statements

For the year ended 30 June 2016

2016

2015

Note 2: Cash assets

Bank accounts:

- NAB Cheque Account	0.00	58,323.56
- NAB Cheque Account (DOJ)	0.00	31,941.49
- NAB General Cheque Account	100,617.68	0.00
- NAB FACS Cheque Account	37,516.20	0.00

Other cash items:

- Cash on hand	300.95	21.60
	<u>138,434.83</u>	<u>90,286.65</u>

Note 3: Receivables

Current

GST Refundable	0.00	11,139.70
	<u>0.00</u>	<u>11,139.70</u>

Note 4: Other Assets

Current

Prepayments	3,742.71	4,585.00
Other	0.00	28.90
	<u>3,742.71</u>	<u>4,613.90</u>

Women In Prison Advocacy Network (WIPAN) Incorporated

ABN 68 013 567 095

Notes to the Financial Statements

For the year ended 30 June 2016

2016

2015

Note 5: Property, Plant and Equipment

Other plant and equipment:

- At cost	0.00	1,181.82
- Less: Accumulated depreciation	0.00	(1,181.82)
	<u>0.00</u>	<u>0.00</u>

Motor vehicles:

- At cost	23,387.41	23,387.41
- Less: Accumulated depreciation	(22,362.41)	(18,854.41)
	<u>1,025.00</u>	<u>4,533.00</u>
	<u>1,025.00</u>	<u>4,533.00</u>

Note 6: Payables

Unsecured:

- Trade creditors	0.00	320.25
- Other creditors	4,401.22	3,407.47
	<u>4,401.22</u>	<u>3,727.72</u>
	<u>4,401.22</u>	<u>3,727.72</u>

Note 7: Tax Liabilities

Current

GST Collected & Payable	15,800.27	0.00
GST Paid & Refundable	(6,670.55)	0.00
Other Amounts Refundable	(7,982.10)	0.00
PAYG Withholding Tax Payable	7,834.00	4,861.00
	<u>8,981.62</u>	<u>4,861.00</u>

Women In Prison Advocacy Network (WIPAN) Incorporated

ABN 68 013 567 095

Notes to the Financial Statements

For the year ended 30 June 2016

2016

2015

Note 8: Provisions

Current

Employee entitlements*	4,743.73	2,752.29
Grants in Advance	69,746.00	123,970.40
	<u>74,489.73</u>	<u>126,722.69</u>

* Aggregate employee entitlements liability

	4,743.73	2,752.29
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There were 3 employees at the end of the year

Women In Prison Advocacy Network (WIPAN) Incorporated

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Statement by Members of the Committee

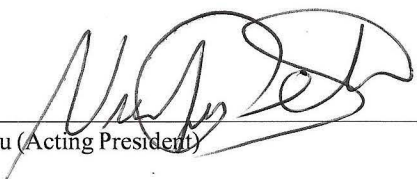
For the year ended 30 June 2016

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

1. Presents fairly the financial position of Women In Prison Advocacy Network (WIPAN) Incorporated as at 30 June 2016 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Nicki Petrou (Acting President)
President



Victoria Keesing (Treasurer)
Treasurer

The accompanying notes form part of these financial statements.