

**Women in Prison Advocacy Network Incorporated
Trading as Women's Justice Network**

ABN 68 013 567 095

Amended Financial Statements
For the year ended 30 June 2017

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Women in Prison Advocacy Network Incorporated
Trading as Women's Justice Network
ABN 68 013 567 095

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Women in Prison Advocacy Network Incorporated Trading as Women's Justice Network

Amended Committee's Report for the year ended 30 June 2017

Your committee members submit the financial accounts of the Women in Prison Advocacy Network Incorporated trading as Women's Justice Network for the financial year ended 30 June 2017.

Committee Members

The names of committee members during the financial year and to the date of the report were as follows:

Kat Armstrong (President since 5/9/2016; resigned 8 December 2017)

Veronica Bonderew (resigned 5/9/2016)

Helen Dunstan (Secretary joined 18/11/2016)

Victoria Keesing (Treasurer until 8/11/2017)

Lara Palombo (resigned 24/03/2018)

Nicki Petrou (Vice President)

Eleni Psillaki (joined 30/9/2016; resigned 14/8/2017)

Linda Steele

Ashleigh Thomson (resigned 18/6/2018)

Kathryn Barnes - joined 24/02/2018

Helen Campbell - joined 11/05/2018

Sumithira Thavapalan (Treasurer) - joined 11/05/2018

Natasha Thompson (President) - joined 18/01/2018

Principal Activities

Women in Prison Advocacy Network (WIPAN) Incorporated carried out the following activities during the year. WIPAN is an advocacy-based organisation managed and directed by professional women dedicated to improving the status, wellbeing and prospects of women in the criminal justice system in NSW. WIPAN takes a grassroots approach to addressing the social injustices that exist for women in the criminal justice system and actively campaigns to raise awareness of, and address the cultural, social, economic and political inequalities that sustain these injustices. WIPAN operates a voluntary mentoring project that seeks to enhance the wellbeing of women ex-prisoners by increasing their social capital, supporting their community reintegration, encouraging their autonomy and learning from their lived experiences. The Women in Prison Advocacy Network began trading as Women's Justice Network from March 2017.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Women in Prison Advocacy Network Incorporated
Trading as Women's Justice Network

Amended Committee's Report for the year ended 30 June 2017

Unauthorised Transactions Discovered After Balance Date


These financial statements have been amended as a result of the discovery of a series of transactions that were not authorised by the Committee and did not relate to a proper purpose relevant to the Association's activities. The Committee carried out a detailed financial investigation into this matter. The total value of these transactions for the year ended 30 June 2017 was \$160,273 (prior year \$39,879) however, an amount of \$148,274, (prior year \$37,666) is recoverable as insurance proceeds under a policy held by the Association. The amount recoverable from insurance has been recognised in the amended financial statements as income during the year and as a current asset (insurance receivable) at balance date. The insurance recovery recognised as a receivable has subsequently been received in the financial year ended 30 June 2018. The committee advises that internal controls and financial procedures have been comprehensively strengthened to prevent unauthorised transactions being made in the future. The amendments made to the original set of financial statements issued arising from the unauthorized transactions are outlined in detail in Note 10.

Operating Result


The surplus and total comprehensive income for the year amounted to:

Year ended	Year ended
30 June 2017	30 June 2016
\$	\$
60,343	114,109

Signed in accordance with a resolution of the Members of the Committee on: 9 July 2018



Nicki Petrou (Vice President)



Victoria Keesing

AUDITOR'S INDEPENDENCE DECLARATION
TO THE COMMITTEE MEMBERS OF
WOMEN IN PRISON ADVOCACY NETWORK INCORPORATED
TRADING AS WOMEN'S JUSTICE NETWORK

In accordance with the requirements of section 60-40 of the Australian Charities and Not-for-Profits Commission Act 2012, as auditor for the Women In Prison Advocacy Network Incorporated (WIPAN) For the year ended 30th June 2017, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor's independence requirements of the Australian Charities and Not-For-Profits Commission Act 2012 in relation to the audit; and
2. No contraventions of any applicable code of professional conduct in relation to the audit.



Leslie Pines
Chartered Accountant
Registered Company Auditor Number 756

Dated at Sydney this 3rd day of July 2018

Women in Prison Advocacy Network Incorporated
Trading as Women's Justice Network

Amended Statement of Comprehensive Income for the year ended 30 June 2017

	Note	2017 \$	2016 \$
Income			
Donations			
- General Donations		26,974	32,025
		<u>26,974</u>	<u>32,025</u>
Membership Fees		1,981	4,125
Mentoring Sponsorships			
- PriceWaterhouseCoopers (PwC)		0	5,000
- Max Solutions / Max Foundation		5,000	5,000
- QBE Group		4,402	0
- Gilbert & Tobin		10,500	0
		<u>19,902</u>	<u>10,000</u>
Grants Received			
- Vincent Fairfax Family Foundation		0	32,000
- Hepatitis NSW		0	10,091
- NSW Department Of Justice		0	91,970
- Optus Community Grants		0	9,433
- Sisters Of Charity Foundation		0	3,975
- NSW Dept Of Family & Community Services		231,627	147,875
- StreetSmart Australia		5,500	5,500
- Youth Opportunities Program		24,460	0
- Dept Of Infrastructure & Regional Development		5,198	0
- English Family Foundation		20,000	0
- Perpetual Foundation		69,746	0
		<u>356,531</u>	<u>300,844</u>
Presentation/Speaker Fees		1,648	1,325
Interest Received		5	0
Other Income		1,960	820
Insurance Recoveries	10	148,274	37,666
Total income		<u><u>557,275</u></u>	<u><u>386,805</u></u>

The accompanying notes form part of these financial statements.

Women in Prison Advocacy Network Incorporated
Trading as Women's Justice Network

Amended Statement of Comprehensive Income for the year ended 30 June 2017

	Note	2017 \$	2016 \$
Expenses			
Accountancy Fees		2,000	1,500
Advertising & Promotion		2,055	871
Annual Leave Provision		(48)	1,991
Audit Fees		2,132	2,253
Bank Fees & Charges		633	968
Brokerage		4,937	0
Computer Equipment, Software & Upgrades		0	1,778
Consultancy Fees		0	2,070
Depreciation		2,552	3,508
Donations		0	1,000
Electricity		2,213	1,133
Events Expenses		3,700	0
Fees & Charges		460	412
Insurance		9,745	7,203
Mentoring Expenses		12,920	19,340
Motor Vehicle Expenses		14,224	9,804
Postage & Freight		213	430
Printing/Promotion		17,103	14,515
Rent & Outgoings - Mentoring		7,256	0
Rent & Outgoings - Office		16,482	11,370
Repairs & Maintenance		1,740	261
Salaries & Wages		184,000	122,945
Salaries & Wages - Other		4,108	0
Staff & Board Amenities		1,913	655
Staff Training		3,153	3,890
Stationery & Office Supplies		5,457	3,131
Subscriptions		615	473
Sundry expenses		1,001	0
Superannuation		15,227	11,309
Telephone & Internet		5,227	5,093
Trademark Expenses		0	782
Travel Expenses		4,355	2,277
Venue Hire		1,179	1,855
Website Expenses		10,107	0
Expenses arising from unauthorised transactions	10	160,273	39,879
Total expenses		496,932	272,696

The accompanying notes form part of these financial statements.

Women in Prison Advocacy Network Incorporated
Trading as Women's Justice Network
Amended Statement of Comprehensive Income for the year ended 30 June 2017

	2017	2016
	\$	\$
Surplus and total comprehensive income for the year	<u>60,343</u>	<u>114,109</u>
Opening accumulated surplus/(deficiency)	89,371	(24,738)
Net surplus/(deficiency) attributable to the association	<u>60,343</u>	<u>114,109</u>
Closing accumulated surplus/(deficiency)	<u>149,714</u>	<u>89,371</u>

The accompanying notes form part of these financial statements.

Women in Prison Advocacy Network Incorporated
Trading as Women's Justice Network
Amended Balance Sheet as at 30 June 2017

	Note	2017 \$	2016 \$
Assets			
Current Assets			
Cash assets	<u>2</u>	55,074	138,435
Receivables	<u>3</u>	185,940	37,666
Other	<u>4</u>	4,021	3,743
Total Current Assets		245,035	179,844
Non-Current Assets			
Property, plant and equipment	<u>5</u>	15,820	1,025
Total Non-Current Assets		15,820	1,025
Total Assets		260,855	180,869
Liabilities			
Current Liabilities			
Payables	<u>6</u>	28,954	4,401
Current tax liabilities	<u>7</u>	30,532	12,607
Provisions	<u>8</u>	51,655	74,490
Total Current Liabilities		111,141	91,498
Total Liabilities		111,141	91,498
Net Assets		149,714	89,371
Members' Funds			
Accumulated surplus/(deficiency)		149,714	89,371
Total Members' Funds		149,714	89,371

The accompanying notes form part of these financial statements.

Women in Prison Advocacy Network Incorporated
Trading as Women's Justice Network
Amended Statement of Changes in Equity
For the year ended 30 June 2017

	Accumulated Surplus \$	Total \$
Balance as at 1 July 2015	(24,738)	(24,738)
Surplus attributable to the association	114,109	114,109
Balance as at 30 June 2016	<u>89,371</u>	<u>89,371</u>
Balance at 1 July 2016	89,371	89,371
Surplus attributable to the association	60,343	60,343
Balance at 30 June 2017	<u>149,714</u>	<u>149,714</u>

The accompanying notes form part of these financial statements.

Women in Prison Advocacy Network Incorporated
Trading as Women's Justice Network
Amended Statement of Cash flows
For the year ended 30 June 2017

	2017	2016
	\$	\$
<hr/>		
Cash flows from operating activities		
Receipts from donations and other revenue streams	386,209	294,915
Interest received	5	0
Payments to suppliers and employees	(291,955)	(206,888)
Payments that were not authorised by the Committee	(160,273)	(39,879)
Net cash provided by/(used in) operating activities	<u>(66,014)</u>	<u>48,148</u>
Cash flows from investing activities		
Payment for property, plant and equipment	(17,347)	0
Net cash provided by/(used in) investing activities	<u>(17,347)</u>	<u>0</u>
Cash flows from financing activities		
Net cash provided by/(used in) financing activities	<u>0</u>	<u>0</u>
Net increase/(decrease) in cash and cash equivalents	<u>(83,361)</u>	<u>48,148</u>
Cash and cash equivalents at beginning of year	<u>138,435</u>	<u>90,287</u>
Cash and cash equivalents at end of year	<u><u>55,074</u></u>	<u><u>138,435</u></u>

The accompanying notes form part of these financial statements.

Women in Prison Advocacy Network Incorporated
Trading as Women's Justice Network
Notes to the Amended Financial Statements For the year ended 30 June 2017

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-for-Profits Commission Act 2012 and Associations Incorporations Act. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) Employee Benefits

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

(d) Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reasonably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(f) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Women in Prison Advocacy Network Incorporated
Trading as Women's Justice Network
Notes to the Amended Financial Statements For the year ended 30 June 2017

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(h) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(i) Income Tax

The entity is involved in community service and charitable activities and is exempt from income tax under the provisions of Division 50-5 of the Income Tax Assessment Act 1997. Accordingly, there is no income tax accounting consequences relevant to the preparation of these amended financial statements.

Women in Prison Advocacy Network Incorporated
Trading as Women's Justice Network
Notes to the Amended Financial Statements For the year ended 30 June 2017

	Note	2017	2016
Note 2: Cash assets			
Bank accounts:			
- NAB General Cheque Account		52,838	100,618
- NAB FACS Cheque Account		2,021	37,516
Other cash items:			
- Cash on hand		215	301
		<u>55,074</u>	<u>138,435</u>
Note 3: Receivables			
Current			
Insurance Recovery Receivable	<u>10</u>	<u>185,940</u>	<u>37,666</u>
		<u>185,940</u>	<u>37,666</u>
The receivable was recovered in the year ended 30 June 2018			
Note 4: Other Assets			
Current			
Prepayments		<u>4,021</u>	<u>3,743</u>
		<u>4,021</u>	<u>3,743</u>
Note 5: Property, Plant and Equipment			
Other plant and equipment:			
- At cost		17,347	0
- Less: Accumulated depreciation		(1,527)	0
		<u>15,820</u>	<u>0</u>
Motor vehicles:			
- At cost		23,387	23,387
- Less: Accumulated depreciation		(23,387)	(22,362)
		<u>0</u>	<u>1,025</u>
		<u>15,820</u>	<u>1,025</u>

Women in Prison Advocacy Network Incorporated
Trading as Women's Justice Network
Notes to the Amended Financial Statements For the year ended 30 June 2017

2017

2016

Note 6: Payables

Unsecured:

- Trade creditors	22,523	0.00
- Other creditors	6,431	4,401
	28,954	4,401
	28,954	4,401

Note 7: Tax Liabilities

Current

GST Collected & Payable	30,314	15,800
GST Payable Adjustment	16,817	3,625
GST Paid & Refundable	(27,342)	(6,670)
Other Amounts Refundable	0	(7,982)
PAYG Withholding Tax Payable	10,743	7,834
	30,532	12,607
	30,532	12,607

Note 8: Provisions

Current

Employee entitlements*	4,696	4,744
Other - Deferred income	46,959	69,746
	51,655	74,490
	51,655	74,490

* Aggregate employee entitlements liability	4,696	4,744
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There were 3 employees at the end of the year

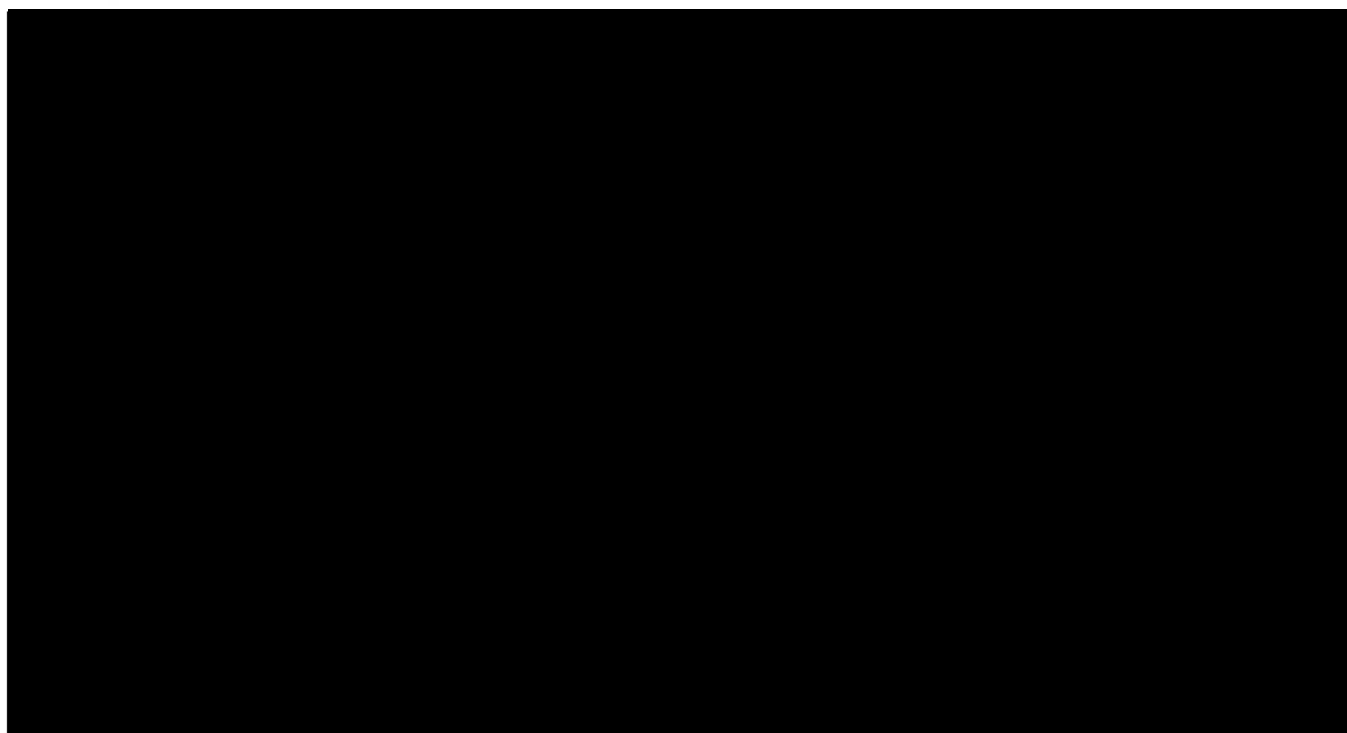
Women in Prison Advocacy Network Incorporated
Trading as Women's Justice Network
Notes to the Amended Financial Statements For the year ended 30 June 2017

2017

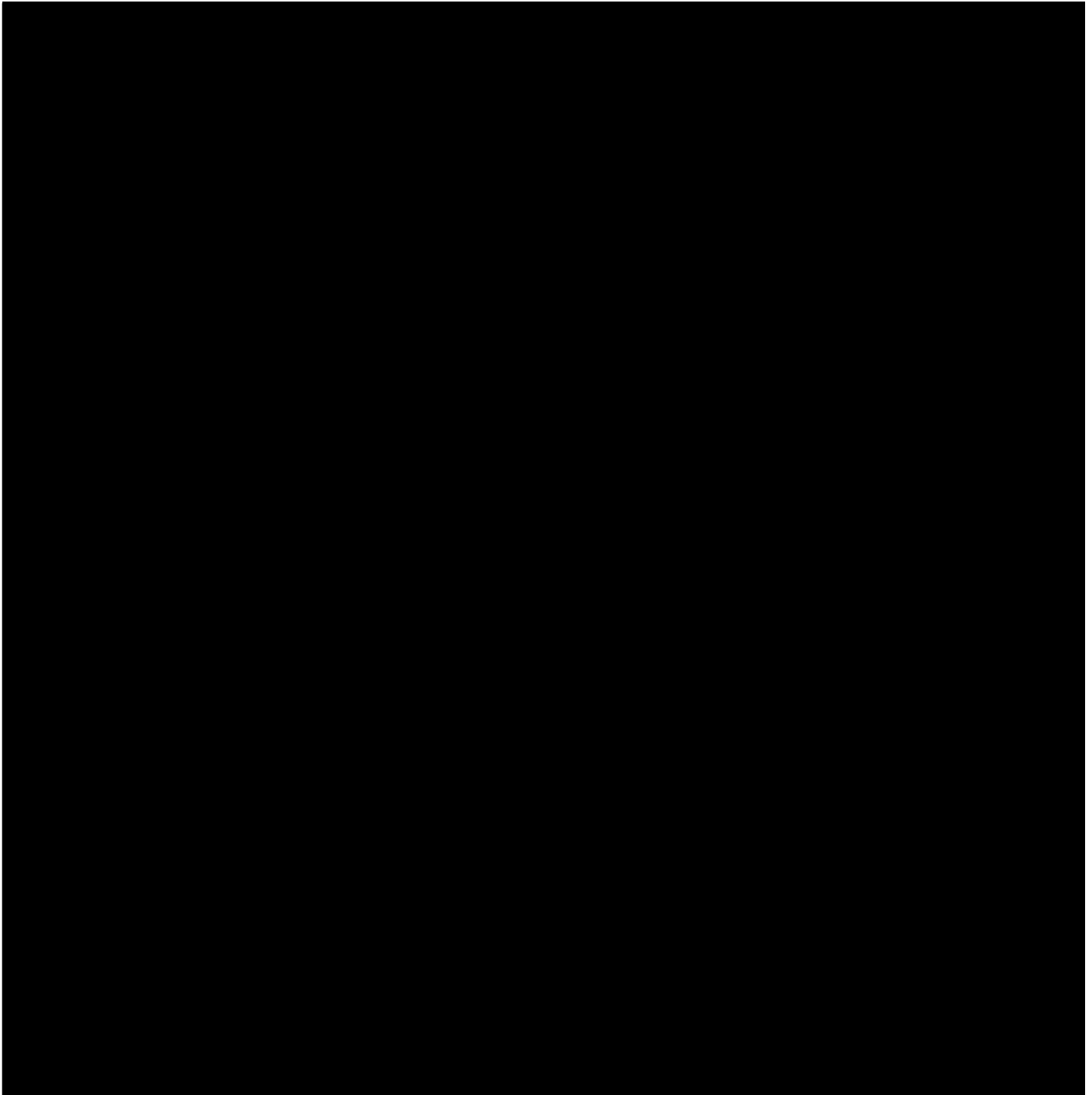
2016

Note 9: Reconciliation of net surplus for the year to net cash flows from operations

Net surplus for the year	60,343	114,109
Depreciation of property, plant and equipment	2,552	3,508
(Increase)/decrease in assets:		
- Trade and other receivables	(148,274)	(26,526)
- Prepayments and other assets	(278)	871
Increase/(decrease) in liabilities:		
- Trade and other creditors	24,553	673
- Tax liabilities	17,925	7,746
- Provisions	(22,835)	(52,233)
Net cash flow from operating activities	<u>(66,014)</u>	<u>48,148</u>



Women in Prison Advocacy Network Incorporated
Trading as Women's Justice Network
Notes to the Amended Financial Statements For the year ended 30 June 2017




Women In Prison Advocacy Network Incorporated
Trading as Women's Justice Network
for the year ended 30 June 2017
Statement by Members of the Committee

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the Amended Income and Expenditure Statement, Amended Statement of Financial Position, and Notes to the Amended Financial Statements:

1. Presents fairly the financial position of Women in Prison Advocacy Network Incorporated (trading as Women's Justice Network) as at 30 June 2017 and its performance for the year ended on that date.
2. Complies with relevant Australian Accounting Standards prescribed by the Australian Charities and Not-for-Profit Commission Regulation 2013.
3. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Nicki Petrou (Vice President)



Victoria Keesing

The accompanying notes form part of these financial statements.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF
WOMEN IN PRISON ADVOCACY NETWORK (WIPAN) INCORPORATED**

Opinion

I have audited the accompanying financial report, being a special purpose financial report, of, Women In Prison Advocacy Network (WIPAN) Incorporated trading as Women's Justice Network which comprises the statement of financial position as at 30 June 2017, Income and Expenditure Statement, statement of changes in equity, statement of cash flows and notes to the financial statements including a summary of significant accounting policies and the Committee Members declaration.

In my opinion, the amended financial report presents fairly, in all material respects, the financial position of, Women In Prison Advocacy Network (WIPAN) Incorporated as of 30 June 2017, and of its financial performance and its cash flows for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements and the Australian Charities Not- for- Profits Commission Act 2012

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for distribution to members for the purpose of fulfilling Committee's financial reporting obligations under the Australian Charities and Not-for-Profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- *Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.*
- *Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the*

entity's internal control.

- *Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.*
- *Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.*
- *Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.*

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Leslie Pines Chartered Accountants

A handwritten signature in blue ink, appearing to read 'Leslie Pines', is written over a faint, illegible stamp.

Leslie Pines

Dated in Sydney this 10th day of July 2018