

MELBOURNE TOTAL ABSTINENCE SOCIETY LTD
A.B.N. 74 087 822 366

PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
INCOME			
Dividends Received	2	233,821.23	123,310.54
Interest Received	2	1,712.79	1,642.48
Profit (Loss) on Disposal of Investments		(99,632.81)	51,694.67
Trust Income	2	10,706.27	10,984.50
Imputation Credit Refund		48,886.00	56,681.00
Other Revenue		6,925.00	5,625.00
		202,418.48	249,938.19
EXPENSES			
Audit Fees		3,795.00	3740.00
Brokerage		7,890.68	9,993.60
Donations		112,500.00	116,000.00
Honorariums		4,000.00	4,000.00
Insurance		1,215.00	1,220.00
Property Expenses		6,837.60	16,054.77
Sundry Expenses		1,422.10	1,080.42
		137,660.38	152,088.79
NET PROFIT / (LOSS) BEFORE TAX		64,758.10	97,849.40

The accompanying notes form part of these financial statements.

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PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
NET PROFIT / (LOSS) BEFORE TAX		64,758.10	97,849.40
NET PROFIT / (LOSS) AFTER TAX		<u>64,758.10</u>	<u>97,849.40</u>
RETAINED EARNINGS / (ACCUMULATED LOSSES) AT THE BEGINNING OF THE FINANCIAL YEAR		2,822,849.54	2,725,000.14
TOTAL AVAILABLE FOR APPROPRIATION		<u>2,887,607.64</u>	<u>2,822,849.54</u>
RETAINED EARNINGS / (ACCUMULATED LOSSES) AT THE END OF THE FINANCIAL YEAR		<u>2,887,607.64</u>	<u>-</u>

The accompanying notes form part of these financial statements.

MELBOURNE TOTAL ABSTINENCE SOCIETY LTD
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BALANCE SHEET
AS AT 30 JUNE 2019

	Note	2019 \$	2018 \$
SHARE CAPITAL AND RESERVES			
Financial Assets Reserve		642,808.44	508,726.37
Retained earnings		2,887,607.64	2,822,849.54
TOTAL SHARE CAPITAL AND RESERVES		3,530,416.08	3,331,575.91
Represented by:			
ASSETS			
CURRENT ASSETS			
Cash at Bank – CBA		55,192.82	24,159.23
JB Were Cash Trust		10,749.28	1,970.05
Cash at bank – Business Online Saver		-	14,547.42
Sundry Deposit		15,000.00	-
TOTAL CURRENT ASSETS		80,942.10	40,676.70
NON CURRENT ASSETS			
Financial Assets			
Bonds at Market Value	3	45,125.00	42,295.00
Shares in Listed Companies at Market Value	3	2,779,082.18	2,619,213.91
Units in Listed Trusts at Market Value	3	108,766.80	112,890.30
		2,932,973.98	2,774,399.21
Fixed Assets			
Property - 6 Langhorne Street		518,500.00	518,500.00
Total Fixed Assets		518,500.00	518,500.00
TOTAL NON CURRENT ASSETS		3,451,473.98	3,292,899.21
TOTAL ASSETS		3,532,416.08	3,333,575.91
LIABILITIES			
NON CURRENT LIABILITIES			
Deposit Paid Bond		2,000.00	2,000.00
TOTAL NON CURRENT LIABILITIES		2,000.00	2,000.00
TOTAL LIABILITIES		2,000.00	2,000.00
NET ASSETS		3,530,416.08	3,331,575.91

The accompanying notes form part of these financial statements.

MELBOURNE TOTAL ABSTINENCE SOCIETY LTD
A.B.N. 74 087 822 366

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

2019	2018
\$	\$

The financial statements cover Melbourne Total Abstinence Society Limited as an individual entity, incorporated and domiciled in Australia. Melbourne Total Abstinence Society Limited is a company limited by guarantee.

1. Summary of Significant Accounting Policies

Financial Reporting Framework

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the members.

Statement of Compliance

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Corporations Act 2001* and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of the previous period unless stated otherwise.

Basis of Preparation

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

Property, Plant and Equipment

Property, plant and equipment are carried at cost. All assets, excluding freehold land and buildings, are depreciated over their useful lives to the company. The depreciable amount of property, plant and equipment (excluding freehold land) is depreciated on a straight-line basis. Depreciation commences from the time the asset is available for its intended use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The carrying value of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have not been discounted in determining recoverable amounts.

During the 2016 year a valuation was performed on the land and buildings. As a result of the valuation the value of the property increased from \$335,542.28 to \$518,500.

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

Revenue and Other Income

All revenue is recognised when received.

All revenue is stated net of the amount of goods and services tax (GST).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
2. Income		
Interest Received		
NAB Income Securities	1,595.23	1,486.72
Australian Taxation Office	7.88	5.38
CBA Business Online Saver	50.39	105.97
JB Were Cash Trust	59.29	44.41
	<u>1,712.79</u>	<u>1,642.48</u>
Dividends Received		
ANZ Bank	12,960.00	6,480.00
ANZ CPS 2	4,624.66	4,503.00
Argo Invest	4,030.72	3,967.74
AFIC	8,220.48	6,165.36
Bendigo & Adelaide Bank CPS	2,600.14	2,831.67
BHP Billiton	65,376.64	4,817.84
CBA	3,491.10	6,588.00
NAB	28,632.78	28,632.78
NAB CSP II	1,236.52	1,197.72
Orora	2,951.00	2,724.00
QBE	1,150.00	598.00
QUBE	3,244.17	2,074.76
RIO Tinto	35,914.09	10,210.18
Seek	2,300.00	2,655.00
Sonic Health	4,698.60	4,469.40
Suncorp	10,168.00	9,052.00
Transurban	5,544.53	4,501.70
Westpac	27,156.60	18,104.40
Woolworths	1,147.00	-
Woodside Petroleum	8,374.20	3,736.99
	<u>233,821.23</u>	<u>123,310.54</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
Trust Income		
Atlas Arteria	322.92	-
Charter Hall	-	12.55
Mirvac Property Trust	3,299.60	3,066.00
Scentre Group	3,051.41	2,992.20
Spark Infrastructure	3,680.00	3,507.50
Westpac SPS II	352.34	339.96
Westfield	-	1,066.29
	<u>10,706.27</u>	<u>10,984.50</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019

3. Investments

	Number	Balance at 30 th June 2019	
		Cost \$	Market Value \$
Bonds			
NIS	500	48,744.75	45,125.00
Shares			
AFIC	25,689	91,792.00	160,556.25
ANZ Bank CPS 2	990	99,821.75	106,821.00
ANZ	8,100	238,290.31	228,501.00
Argo Investments	12,596	77,347.29	102,279.52
Atlas Arteria	4,485	30,036.05	35,162.40
Bendigo & Adelaide Bank CPS	650	65,000.00	67,795.00
BHP Billiton	4,071	125,393.93	167,562.36
Commonwealth Bank	2,200	143,127.87	182,116.00
Mirvac Group	29,200	60,729.84	91,396.00
Macquarie Group	585	73,405.80	73,353.15
NAB	7,190	196,222.58	192,116.80
NAB CPS II	340	34,000.00	34,768.40
Orora	22,700	66,334.60	73,548.00
QBE Insurance	2,300	49,581.00	27,209.00
QUBE Holdings	37,723	87,834.61	114,677.92
Rio Tinto	990	75,424.65	102,722.40
Seek	5,000	68,098.24	105,800.00
Sonic Health	5,730	89,899.20	155,283.00
Suncorp	12,400	151,404.00	167,028.00
Transurban Group	10,497	116,391.60	154,725.78
Westpac	9,630	244,982.77	273,106.80
Westpac SPS II	100	10,000.00	10,205.00
Woodside Petroleum	4,190	135,155.21	152,348.40
		<u>2,330,273.30</u>	<u>2,779,082.18</u>
Trusts			
Spark Infrastructure Group	23,000	56,350.00	55,890.00
Scentre Group	13,770	37,028.50	52,876.80
		<u>93,378.50</u>	<u>108,766.80</u>

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DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Melbourne Total Abstinence Society Limited, the directors declare that:

1. The financial statements and notes are in accordance with the *Corporations Act 2001* and -
 - a. comply with the Australian Accounting Standards applicable to the company; and
 - b. give a true and fair view of the financial position of the company as at 30 June 2019 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Dated this day of 2019