

Disability Justice Advocacy Inc
ABN 95 702 434 250

Financial Statements
For the year ended 30 June 2015

TST Audit & Assurance Pty Ltd

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Disability Justice Advocacy Inc ABN 95 702 434 250

Committee's Report For the year ended 30 June 2015

Your committee members submit the financial accounts of the Disability Justice Advocacy Inc for the financial year ended 30 June 2015.

Committee Members

The names of committee members at the date of this report are:

Margaret Stevens
Philip Barnes
Robert Williams
Margaret Bayly
Martin Grillo
James Clooney
Geoff Steer

Principal Activities

The principal activities of the association during the financial year were: to provide advocacy support to the disabled.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The deficit from ordinary activities after providing for income tax amounted to

Year ended	Year ended
30 June 2015	30 June 2014
\$	\$
(1,930)	(8,426)

The accompanying notes form part of these financial statements.

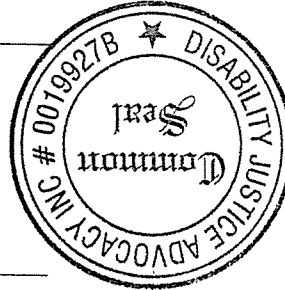
Disability Justice Advocacy Inc ABN 95 702 434 250

Committee's Report
For the year ended 30 June 2015

Signed in accordance with a resolution of the Members of the Committee on: 10th AUGUST, 2015

M. Stevens

Margaret Stevens



Geoff Steer

Philip Barnes

GEORGE STEER

Disability Justice Advocacy Inc ABN 95 702 434 250

**Income and Expenditure Statement
For the year ended 30 June 2015**

	2015	2014
	\$	\$
Income		
Insurance recoveries	716	-
Interest received	3,933	4,373
Operational Grants	278,438	260,920
Grants - Philanthropic	8,562	-
Remuneration Grant	-	7,678
Other Income	-	11,350
Donations	7,052	1,461
Total income	298,701	285,782
Expenses		
Administration expenses	18,650	15,697
Audit fees	4,375	1,310
Client forum	470	745
Committee of Management Expenses	5,330	4,363
Communication expenses	8,590	9,918
Depreciation - other	3,963	4,064
Employment expenses	221,052	220,395
Facilities and equipment	6,770	6,455
Other Expenses	-	145
Rent on land & buildings	21,990	23,332
Building expenses	3,263	2,458
Travel, accom & conference	6,178	5,326
Total expenses	300,631	294,208
Profit (loss) from ordinary activities before income tax	(1930)	(8,426)
Profit (loss) from ordinary activities after income tax	(1930)	(8,426)
Other Income - Prior Period Adjustments	-	13,847
Net profit (loss) attributable to the association	(1930)	5,421
Total changes in equity of the association	(1930)	5,421

The accompanying notes form part of these financial statements.

Disability Justice Advocacy Inc ABN 95 702 434 250

**Income and Expenditure Statement
For the year ended 30 June 2015**

	2015	2014
	\$	\$
Opening retained profits	59,180	53,759
Net profit (loss) attributable to the association	(1,930)	5,421
Closing retained profits	<u>57,250</u>	<u>59,180</u>

The accompanying notes form part of these financial statements.

Disability Justice Advocacy Inc ABN 95 702 434 250

Detailed Balance Sheet as at 30 June 2015

	Note	2015	2014
		\$	\$
Current Assets			
Cash Assets			
Cash At Bank		10,093	13,739
Cash on hand		200	200
		10,293	13,939
Current Tax Assets			
Input tax credit control account		2,315	7,641
		2,315	7,641
Other			
Short term deposits		71,693	63,063
Prepayments		2,683	-
		74,376	63,063
Total Current Assets		86,984	84,643
Non-Current Assets			
Other Financial Assets			
Security Deposit		4,300	4,300
		4,300	4,300
Property, Plant and Equipment			
Fixtures, Fittings & Office Equipment		31,835	31,835
Less: Accumulated depreciation		(21,189)	(18,092)
Motor vehicles - at cost		13,500	13,500
Less: Accumulated depreciation		(10,474)	(9,608)
		13,672	17,635
Total Non-Current Assets		17,972	21,935
Total Assets		104,957	106,578

The accompanying notes form part of these financial statements.

Disability Justice Advocacy Inc ABN 95 702 434 250

Detailed Balance Sheet as at 30 June 2015

	Note	2015 \$	2014 \$
Current Liabilities			
Payables			
Unsecured:			
- Trade creditors		2,797	-
- Other creditors		6,689	9,542
		<u>9,486</u>	<u>9,542</u>
Provisions			
Provision for Annual Leave		31,887	32,432
Provision for Long Service Leave		6,334	5,424
		<u>38,221</u>	<u>37,856</u>
Total Current Liabilities		<u>47,707</u>	<u>47,398</u>
Total Liabilities		<u>47,707</u>	<u>47,398</u>
Net Assets		<u>57,250</u>	<u>59,180</u>
Members' Funds			
Accumulated surplus (deficit)		57,250	59,180
Total Members' Funds		<u>57,250</u>	<u>59,180</u>

The accompanying notes form part of these financial statements.

Disability Justice Advocacy Inc ABN 95 702 434 250

**Statement of Cash Flows
For the year ended 30 June 2015**

	2015	2014
	\$	\$
Cash Flow From Operating Activities		
Receipts from grants & other income	294,767	281,409
Payments to Suppliers and employees	(293,716)	(275,410)
Interest received	3,933	4,373
Net cash provided by (used in) operating activities (note 2)	<u>4,984</u>	<u>10,372</u>
Cash Flow From Investing Activities		
Payment for:		
Payments for property, plant and equipment	-	(13,500)
Receipts for property, plant and Equipment	-	2,912
Net cash provided by (used in) investing activities	<u>-</u>	<u>(10,588)</u>
Net increase (decrease) in cash held	4,984	(216)
Cash at the beginning of the year	<u>77,002</u>	<u>77,218</u>
Cash at the end of the year (note 1)	<u>81,986</u>	<u>77,002</u>

The accompanying notes form part of these financial statements.

Disability Justice Advocacy Inc ABN 95 702 434 250

Statement of Cash Flows
For the year ended 30 June 2015

2015

2014

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash At Bank	10,093	13,739
Cash on hand	200	200
Short term deposits	71,693	63,063
	<u>81,986</u>	<u>77,002</u>

Report is out of balance by :-

Cash at the end of the year per Cash Flow Statement	81,986	77,002
Closing balances of Cash (bank) accounts	81,986	77,002
	<u>-</u>	<u>-</u>

Disability Justice Advocacy Inc ABN 95 702 434 250

Statement of Cash Flows
For the year ended 30 June 2015

	2015	2014
Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Operating Profit After Income Tax		
Operating profit after income tax	(1,930)	(8,426)
Depreciation	3,963	4,064
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
(Increase) decrease in prepayments	(2,683)	4,275
Increase (decrease) in trade creditors and accruals	2,797	(451)
Increase (decrease) in other creditors	(2,853)	5,687
Increase (decrease) in employee entitlements	365	12,367
Increase (decrease) in sundry provisions	5,326	(7,144)
Net cash provided by operating activities	<u>4,984</u>	<u>10,372</u>

The accompanying notes form part of these financial statements.

Disability Justice Advocacy Inc ABN 95 702 434 250

Notes to the Financial Statements

For the year ended 30 June 2015

Note 1: Summary of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Reform Act 2012 . The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) **Property, Plant and Equipment (PPE)**

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

(b) **Impairment of Assets**

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the income statement.

(c) **Employee Benefits**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits have been measured at the amounts expected to be paid when the liability is settled.

(d) **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(e) **Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Disability Justice Advocacy Inc ABN 95 702 434 250

Notes to the Financial Statements

For the year ended 30 June 2015

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

(f) Leases

Leases of PPE, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership, are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the period in which they are incurred.

(g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the assets and liabilities statement are shown inclusive of GST.

(h) Investments

Investments held are originally recognised at cost, which includes transaction costs. They are subsequently measured at fair value which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

(i) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(j) Income Tax

The association is a not-for-profit entity and is exempt from income tax.

Disability Justice Advocacy Inc ABN 95 702 434 250

Notes to the Financial Statements

For the year ended 30 June 2015

2015

2014

Note 2: Capital and Leasing Commitments

Operating lease expenditure contracted for at balance date that is not cancellable and is not provided for in the accounts:

Payable:

No later than one year	4,900	29,400
Later than one year but not later than two years	-	4,900
	<u>4,900</u>	<u>34,300</u>

Disability Justice Advocacy Inc ABN 95 702 434 250

**Statement by Members of the Committee
For the year ended 30 June 2015**

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

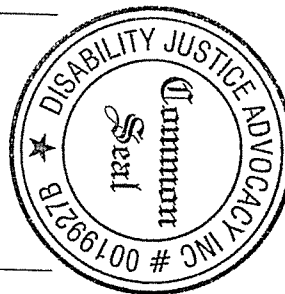
In the opinion of the Committee the Income and Expenditure Statement, Statement of Financial Position, and Notes to the Financial Statements:

- 1. Presents fairly the financial position of Disability Justice Advocacy Inc as at 30 June 2015 and its performance for the year ended on that date.**
- 2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.**

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

M A Stevens

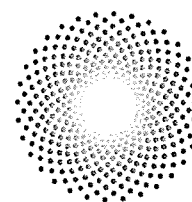
Margaret Stevens
Committee Member



Philip Barnes

Philip Barnes *Geoff Steer*
Committee Member

Independent Auditor's Report to the Members



TST AUDIT
& ASSURANCE

Director:

A. R Ager CA, BEc
Registered Company Auditor
Registered SMSF Auditor

TST Audit & Assurance Pty Ltd
1st Floor, 189 Coleman Parade,
Glen Waverley, Vic 3150
t: +61 (3) 9560 0211
f: +61 (3) 9561 5497
e: tony.ager@optusnet.com.au

Registered company auditor

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report, of Disability Justice Advocacy Inc (the association), which comprises the Statement by Members of the Committee, Income and Expenditure Statement, Balance Sheet, notes comprising a summary of significant accounting policies and other explanatory notes for the financial year ended 30 June 2015.

Committee's Responsibility for the Financial Report

The committee of Disability Justice Advocacy Inc are responsible for the preparation of the financial report and have determined that the basis of preparation described in Note 1, is appropriate to meet the requirements of the Associations Incorporation Reform Act 2012 and is appropriate to meet the needs of the members. The committee's responsibilities also includes such internal control as the committee determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation of the financial report that gives a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

In our opinion, the financial report presents fairly, in all material respects, the financial position of Disability Justice Advocacy Inc as at 30 June 2015 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the Associations Incorporation Reform Act 2012



Chartered
Accountants

Disability Justice Advocacy Inc ABN 95 702 434 250

Independent Auditor's Report to the Members

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Disability Justice Advocacy Inc to meet the requirements of the Associations Incorporation Reform Act 2012 . As a result, the financial report may not be suitable for another purpose.

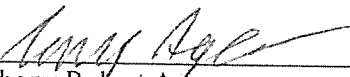
Signed on: 12th AUGUST, 2015

TST AUDIT & ASSURANCE PTY LTD

TST Audit & Assurance Pty Ltd

Authorised Audit Company Number: 453122

Chartered Accountants



Anthony Robert Ager
Director – Audit & Assurance
Chartered Accountant

Disability Justice Advocacy Inc ABN 95 702 434 250

Certificate by Member of the Committee
For the year ended 30 June 2015

I, Margaret Stevens of Unit 1, 579 Maroondah Highway, Croydon, Victoria, 3136, and I, Philip Barnes of 2 Snowden Place, Canterbury, Victoria, 3126, certify that:

1. We are members of the Committee of Disability Justice Advocacy Inc.
2. We attended the annual general meeting of the association held on .
3. We are authorised by the attached resolution of the Committee to sign this certificate.
4. This annual statement was submitted to the members of the association at its annual general meeting.

Margaret Stevens

Margaret Stevens
Committee Member



Philip Barnes
Geoff Steed

Philip Barnes
Committee Member