

Independent auditor's report to the members of Cereal For Coffee Ltd

I have audited the accompanying balance sheet and income statement for Cereal for Coffee Ltd in accordance with Australian Auditing Standards for the period ended 30 June 2018.

These Statements have been prepared on an accruals basis.

Due to the cash nature of the income and expenses of Cereal for Coffee Ltd it was only possible to vouch the income and expenses which was actually receipted to bank statements.

In my opinion the Statements present fairly the results of operations for the year ended 30 June 2018 and the financial position at that date, in accordance with the books and records furnished to me.

In my opinion the statements are in compliance with the requirements of the *Collections Act 1966*.

K Allport

Katie Allport

ACA membership: 2310119

5 November 2018

Balance Sheet

Cereal for Coffee Ltd As at 30 June 2018

30 Jun 2018

Assets

Bank	
Cereal for Coffee Ltd	1,297
Total Bank	1,297
Current Assets	
Accounts Receivable	500
Petty Cash	40
Square Clearing Account	30
Total Current Assets	570
Total Assets	1,867

Liabilities

Current Liabilities	
Accounts Payable	160
Total Current Liabilities	160
Total Liabilities	160
Net Assets	1,707

Equity

Current Year Earnings	(108)
Retained Earnings	1,816
Total Equity	1,707



Philip Sargeson
Treasurer
8/11/2018

Profit & Loss

Cereal for Coffee Ltd For the 12 months ended 30 June 2018

Jun-18

Income

Breakfast Club Donations	500
Cash Donation	4,666
Grants Received	1,650
MGESS Donations	325
Other Revenue	1
Sales	1,814
Sales: Coffee Beans	1,010
Wavell Heights SS Donations	210
Yarrabilba SS Donations	500
Total Income	10,677

Less Cost of Sales

Cost of Goods Sold	539
Cost of Goods Sold: Coffee Bean Purchase	1,062
Cost of Goods Sold: Supplier Freight	61
Total Cost of Sales	1,661

Gross Profit

9,016

Less Operating Expenses

Advertising	1,296
Bank Fees	58
Breakfast Club Expenses	1,583
Consulting & Accounting	1,532
Event Expenses	67
Freight & Courier	95
General Expenses	129
MGESS Expenses	222
Office Expenses	751
Printing & Stationery	1,607
Square Fees Account	4
Stripe Fees	66
Subscriptions	494
Telephone & Internet	410
Wavell Heights SS Expenses	199
Yarrabilba SS Expenses	613
Total Operating Expenses	9,124

Net Profit

(108)



Philip Sargeson
Treasurer
8/11/2018