

# **Liver Foundation Of Western Australia Inc**

Financial Statements

For the year ended 31 December 2016

Mill Point Accounting Service Pty Ltd  
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# Liver Foundation Of Western Australia Inc

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**Liver Foundation Of Western Australia Inc**  
**Committee's Report**  
**For the year ended 31 December 2016**

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Your committee members submit the financial accounts of the Liver Foundation Of Western Australia Inc for the financial year ended 31 December 2016.

### **Committee Members**

The names of committee members at the date of this report are:

Gary Jeffrey  
Gerry Doney  
Luc Delriviere  
Tony House  
Amber Stanton

### **Principal Activities**

The principal activities of the association during the financial year were: To Establish An Independent Research Foundation To Further Knowledge In The Field Of Liver Disease.

### **Significant Changes**

No significant change in the nature of these activities occurred during the year.

### **Operating Result**

The deficit from ordinary activities after providing for income tax amounted to

Year ended	Year ended
31 December 2016	31 December 2015
\$	\$
(117,925.70)	11,694.64

Signed in accordance with a resolution of the Members of the Committee on:

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Gary Jeffrey

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Gerry Doney

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**The accompanying notes form part of these financial statements.**

**Liver Foundation Of Western Australia Inc**  
**Trading Account**  
**For the year ended 31 December 2016**

	2016	2015
	\$	\$
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<b>Trading Income</b>		
Sales		512.73
<b>Total Trading Income</b>		<b>512.73</b>
<b>Cost of Sales</b>		
<b>Add:</b>		
Purchases		876.82
		876.82
<b>Cost of Sales</b>		<b>876.82</b>
<b>Gross Profit from Trading</b>		<b>(364.09)</b>

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The accompanying notes form part of these financial statements.

**Liver Foundation Of Western Australia Inc**  
**Income and Expenditure Statement**  
**For the year ended 31 December 2016**

	<b>2016</b>	<b>2015</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Trading profit		(364.09)
Donations	20,060.51	16,686.21
Interest received	6,021.56	9,722.63
Sponsorship receipts	74,018.28	160,990.27
<b>Total income</b>	<b>100,100.35</b>	<b>187,035.02</b>
<b>Expenses</b>		
Accountancy	4,600.00	5,690.00
Advertising and promotion	7,352.05	9,354.09
Bank Fees And Charges	752.61	712.00
Conference/seminar costs	26,920.67	15,474.83
Contract payments	65,505.58	89,600.22
Depreciation - other		0.50
Insurance	7,036.36	7,036.36
Interest - Australia	21.36	
Printing & stationery	281.14	365.23
Sponsorship	89,185.00	17,500.00
Subscriptions	416.00	2,254.55
Travel, accom & conference	15,955.28	27,352.60
<b>Total expenses</b>	<b>218,026.05</b>	<b>175,340.38</b>
<b>Profit (loss) from ordinary activities before income tax</b>	<b>(117,925.70)</b>	<b>11,694.64</b>
Income tax revenue relating to ordinary activities		
<b>Net profit (loss) attributable to the association</b>	<b>(117,925.70)</b>	<b>11,694.64</b>
<b>Total changes in equity of the association</b>	<b>(117,925.70)</b>	<b>11,694.64</b>
Opening retained profits	338,353.58	326,658.94
Net profit (loss) attributable to the association	(117,925.70)	11,694.64
<b>Closing retained profits</b>	<b>220,427.88</b>	<b>338,353.58</b>

The accompanying notes form part of these financial statements.

