



Australia for UNHCR
(A company limited by guarantee)
ABN 35 092 843 322

Concise Financial Report
Year ended 31 December 2018

The concise financial report is an extract from the financial report. The financial statements and specific disclosures included in the concise financial report have been derived from the financial report.

The concise financial report cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Company as the financial report. Further information can be obtained from the financial report, which is available, free of charge on request to the Company by contacting (02) 9262 5377

Australia for UNHCR ABN 35 092 843 322
Financial Report – 31 December 2018

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Directors' Report

The directors present their report together with the financial statements of Australia for UNHCR ('the Company') for the year ended 31 December 2018 and the independent auditor's report thereon.

Directors

The directors, at any time during or since the end of the financial year to the date of this report, are:

Name	Qualifications, Experience & Occupation	Director since
Mr Michael Dwyer AM Chair	Dip of Superannuation Management, Advanced Dip of Financial Services (Superannuation), Dip of Public Administration, FASFA Retired from as CEO from First State Super Trustee Corporation December 2018 Appointed Chair 25 June 2018	July 2000
Mr John W.H. Denton AO Chair	BA (Hons), LLB Retired as Partner and Chief Executive Officer, Corrs Chambers Westgarth Lawyers July 2018 ICC Secretary General, International Chamber of Commerce Resigned as Chair 25 June 2018	July 2000
Mr John Boulton AM	BA, LLB (Hons), LLM Member of the Australian Institute of Company Directors Lawyer/Sports Executive	November 2000
Mr Paul Reid	BA (Acctg), Dip of Superannuation Management, CA Member of the Australian Institute of Company Directors (resigned 25 June 2018)	December 2004
Mr Rick Millen	MA, Law Oxford University, UK Member Institute of Chartered Accountants Graduate Member of the Australian Institute of Company Directors Director, A2B Australia Limited Director, Palmera Projects	April 2012
Ms Kate Dundas	BA (Communications) Charles Sturt University Vincent Fairfax Fellow, University of Melbourne Graduate Member of the Australian Institute of Company Directors Executive Director Performing Arts, Sydney Opera House	September 2015
Ms Zoe Ghani	BA Text and Writing (Communications) Western Sydney University Chief Technology Officer, THE ICONIC	April 2017
Ms Lynn Dang	BA (Commerce), University of NSW Talent Acquisition Leader, Microsoft Australia (appointed 3 March 2019)	March 2019

The directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Directors' report (continued)

Directors' meetings

The number of directors' meetings and number of meetings attended by each of the directors during the financial year were:

	Board meetings		Audit, Finance & Risk Committee		Nominations & Leadership Development Committee	
	A	B	A	B	A	B
Mr John W.H. Denton AO	3	1	-	-	-	-
Mr Michael Dwyer AM	6	6	6	5	-	-
Mr John Boulton AM	6	4	-	-	4	4
Mr Paul Reid	3	3	3	3	-	-
Mr Rick Millen	6	5	6	5	-	-
Ms Kate Dundas	6	6	3	2	4	4
Ms Zoe Ghani	6	5	-	-	4	3

Column A – indicates the number of meetings the Director was eligible to attend.

Column B – indicates the number of meetings attended.

The Program Committee, chaired by director Mr Michael Dwyer met twice during the year to support UNHCR projects and Australia for UNHCR's appeals by creating and facilitating opportunities for fundraising, promotional and public awareness activities which includes the annual World Refugee Day breakfast.

Company Secretary

The Company Secretaries, at any time during or since the end of the financial year, are:

Name	Qualifications, Experience & Occupation	Company Secretary since
Ms Naomi Steer	BA (Hons), LLB MSc Security, Conflict and International Development, University of Leicester National Director	March 2017
Mr Matthew Mellsop	BA/BTM, MEd Head of Governance and Operations	June 2017

Directors' report (continued)

Principal Activities

The principal activity of the Company during the financial year was to raise funds from the private sector to support UNHCR's international humanitarian operations.

Short-term and Long-term Objectives

The Company's short term objectives are to:

- Continue growth of both the donor base and sustainable income;
- Maximise fundraising income from existing channels and test new channels;
- Enhance the Company's visibility, public awareness and advocacy about UNHCR's humanitarian work;
- Build greater support across women's sector for refugee women and girls; and
- Enhance staff engagement.

The Company's long term objectives are to:

- Embed a donor centric, innovative and evidence based focus in the Company operations;
- Promote donor experience to increase donor loyalty and value;
- Be recognised as an authoritative voice within Australia on international humanitarian issues;
- Create links between the Australian community and refugees locally and globally; and
- Embed a strong and positive workplace culture where staff are committed and engaged in achieving objectives of the Company.

Strategies

To achieve its stated objectives the Company has adopted the following strategies:

- Develop sustainable and diversified income by promoting retention and long term value of donors, developing innovative products and looking for new sources of income;
- Invest in Business intelligence and big data for evidence based insights;
- Invest in potential growth areas by creating new positions for bequests, corporate partnerships and major donors;
- Review website and invest in an enhanced payment gateway to improve donor experience; and
- Increase the brand awareness and advocacy of the Company's work through leveraging events such as World Refugee Day, donor engagement events, publications and social media.

Key Performance Measures

The Company measures its own performance through the use of both quantitative and qualitative measures that are compared against benchmarks set annually.

	2018		2017	
	Actual	Target	Actual	Target
Fundraising income (000's)	\$32,475	\$34,997	\$38,772	\$36,299
National Growth Fund (000's)	\$8,932	\$9,723	\$10,196	\$10,764
New regular donors	17,615	18,618	18,024	20,334
New cash donors	10,191	14,039	20,132	15,372
Total donors	76,635	86,657	94,996	90,133
Transfer to UNHCR as a percentage of fundraising income	78.1%	79.2%	85.8%	79.7%

Directors' report (continued)

Review and result of operations

The operating deficit amounted to \$274,736 (2017 surplus: \$343,916). The years' deficit is due to the Company's commitment to maximising its contribution to UNHCR, and in 2018, the Company remitted an additional \$300,000 from its historical earnings to UNHCR. The current funds available for future use amounts to \$3.2 million. Of this amount, \$2.5 million is in Reserves. Having taken into consideration the Company's requirements and reviewing the sufficiency of the Reserve, the Reserve remains unchanged at \$2.5 million.

OVERVIEW

In 2018, Australia for UNHCR raised \$32.5 million (2017: \$38.7 million) from the private sector.

This brought the total funds raised by Australia for UNHCR since its establishment to \$261 million by the end of 2018.

Results for the year were lower than expected against target due to several factors. Overall there was a more difficult fundraising environment and consumer spending was down with most international charities reporting a more difficult year in raising funds. Unlike the previous year -which was an exceptional year in terms of emergency appeals- there were not the same fundraising opportunities nor access to additional sources of funding such as the Australian government's dollar matching grant towards the 2017 Rohingya appeal. These factors combined with some overambitious income targets resulted in significantly lower than forecast income. The Company responded by focusing on its four-year strategy which prioritises optimising its core fundraising programs, developing new growth areas and innovation, investing in potential growth areas such as bequests, corporate and major donors and focusing on enhancing and integrating the donor experience across all channels. This is underpinned by greater investment in big data insights and new technology platforms.

During the year, the Company continued its focus on generating sustainable income through regular giving, diversifying income channels (via Face-to-Face street fundraising, digital, DRTV, direct mail, telemarketing, middle donors, high net worth individuals and community fundraising). Donor loyalty continues to be a key objective, with a focus on donor stewardship and retention. This year, the Company expanded its retention program which previously focused on its regular giving program to now include single-gift donors. A key highlight in 2018 was the securing of a three year partnership with Teachers Health to support refugee mothers and babies in Democratic Republic of Congo.

This year, Australia for UNHCR continued to respond to humanitarian crises and raised funds for Rohingya Emergency, Syria Crisis and the emergency in Yemen. The total funds raised for these three emergencies exceeded \$2.1 million in 2018. The Company also raised funds to support UNHCR projects such as water, sanitation and hygiene project in Sudan and Ethiopia, and maternal health programs in Democratic Republic of Congo. In 2018, the Company continued its support of the Ugandan women's keyring livelihood project which commenced in 2014. The Company purchases handmade keyrings which are given to donors as part of Australia for UNHCR's retention project.

The Company's donor acquisition programs has been assisted by funding support (National Growth Fund) from UNHCR and further expansion is reliant on this support.

MEDIA AND PUBLIC AWARENESS ACTIVITIES

Australia for UNHCR continued its public awareness and education activities with the support of its Board, staff, and Special Representatives. Events with donors and supporters included various donor engagement and fundraising events. High profile supporters continue to help fundraising communications.

Directors' report (continued)

This year the World Refugee Day Breakfast was attended by over 480 guests with keynote speaker NSW Premier the Hon. Gladys Berejiklian MP. Staff members Joel Farayeh and Talar Hagob also shared their experiences as former Syrian refugees and their journey to Australia in a panel discussion with actor and Special Representative Marta Dusseldorp. In the lead up to the event, an interactive digital campaign 'Unhidden Voices' was launched. Social media posts encouraged users to "give a voice" to refugees by listening to a series of seven recorded stories on their phone. On World Refugee Day, #WithRefugees was the number one trending hashtag, with social influencers supporting the day, including musician Missy Higgins, writer Benjamin Law, and Sydney Swans footballer Aliir Aliir.

In March, the Company held a series of sold out preview screenings of celebrated artist and human rights activist Ai Weiwei's documentary feature film Human Flow in Canberra, Brisbane, Adelaide, Melbourne and Sydney. The screenings were very successful with 841 donors attending across the five cities. In Sydney, Ai Weiwei took part in a Q&A session with the National Director before the screening.

Former Premier of New South Wales and Australian Foreign Minister, Professor the Hon. Bob Carr chose Australia for UNHCR as the charity partner for his new book, a political memoir called Run for your Life with all author's proceeds donated towards the Syrian Crisis. Through this partnership, Mr Carr spoke of the organisation's work at launch events with high profile attendees across Australia.

In November, Australia for UNHCR supported UNHCR's advocacy to end Australia's offshore detention of refugees on Manus and Nauru through social media and petitioning. More than 3,500 people signed the petition and the response from donors supporting this domestic advocacy was high.

The year concluded with end of year support events in Sydney and Melbourne. The National Director facilitated a conversation with the Deputy Director and Fairfax investigative journalist Tim Elliott about their mission to Guatemala and Mexico. The discussion was illustrated by the photography of Walkley Award-winning photojournalist Kate Geraghty. Representatives from UNHCR's Regional Offices also spoke at the well-attended events.

Media and public relations generated over 131 million media impressions, through various placements across national television, radio, print and online. This year, the Company launched its first social media influence program to build brand reach with younger demographics. The program expanded with a Social Media Influencer Outreach Project to support its Christmas appeal and identify best practice for brand building through influencers on Instagram, Twitter and Facebook. The Company's social media following continued to grow, with a community of over 345,000 followers.

The Company continued its regular communications to existing donors, supporters and other interested bodies and individuals. It also used social media, email newsletters and e-alerts to keep supporters informed and up-to-date about the Company's activities and areas of support.

FIELD MISSION

In March, the Deputy Director and Media and Communications Coordinator led a media mission to Central and South America with Fairfax journalists Tim Elliott and photojournalist Kate Geraghty, who gathered content for a feature story in the Good Weekend of the Sydney Morning Herald. During the mission, the Deputy Director conducted a Facebook Livestream from the field which was well subscribed and also provided an update from the field to donors.

The National Director undertook missions to Kenya and Uganda in July as part of regular liaison with key UNHCR and other contacts in the region. During the mission the National Director also met with women from the Ugandan livelihood project which the Company has supported since 2014 and inspected the progress of the Vocational Training Centre project in Kyaka II refugee settlement in Uganda which commenced in late 2017.

Directors' report (continued)

KEY PEOPLE, STAFF AND OPERATIONS

In June, the Company's founding Chair Mr John W.H. Denton AO resigned from the Board of Directors. The Board appointed long standing Director Mr Michael Dwyer AM as the new Chair of the organisation. Subsequent to Mr Denton's resignation, the Company appointed the out-going Chair as a Patron of Australia for UNHCR.

The Company continued its focus on staff engagement with various activities undertaken including monthly morning teas acknowledging staff demonstrating the Company's values through their actions and behaviour, Staff Social Committee and Culture Club. The annual Staff Away Day was held in November. The focus of the day centred on crafting solutions to strategic issues and challenges facing the organisation. In response to the 2017 staff survey, in 2018 the Company launched a new online learning platform which aims at supporting the learning and development of staff.

In October, the Senior Management Group (SMG) undertook a one day leadership workshop to strengthen collaboration and cohesiveness in the SMG and to deepen understanding of the leadership impact on culture and performance as well as to gain insights into their own leadership styles.

Throughout the year, staff attended various UNHCR and industry workshops and consultations. Attendances at UNHCR workshops are beneficial to the Company as they provide skill share opportunities and an environment to collaborate with other UNHCR country offices. Key meetings and workshops included various staff participating and leading in UNHCR Private Sector Partnership donor development and experience working group, cash assistance focus group research, donor journey mystery shopping and legacy marketing strategy.

During 2018, the Company was an active participant of a working group partnering with other key international aid agencies to develop a sector wide joint funding mechanism, which aims to broaden and mobilise Australian financial support for large scale crises and to allocate funds in order to maximise impact. In addition, Australia for UNHCR was also accepted as an observer on the Australian Council for International Development (ACFID) Humanitarian Reference Group which provides a mechanism for Australian agencies working in emergency relief and humanitarian assistance to share information, strengthen coordination, and engage in policy dialogue and advocacy.

Deductible Gift Recipient Status

The Company was granted an 'indefinite' DGR status in June 2013.

Dividends

The Company is prohibited from paying dividends by its Constitution.

Partnership with UNHCR

The Company continues its partnership with UNHCR through a five-year Recognition Agreement (executed on 1 January 2017 and valid for five years). The Agreement sets out the general terms of the partnership:

- UNHCR supports the Company in its fundraising and awareness raising activities in Australia;
- The Company is UNHCR's principal partner to raise funds from the private sector in Australia; and
- UNHCR may provide financial contributions for fundraising activities to the Company. Such contributions to be agreed upon in an Annual Partnership Agreement and Project Funding Agreement.

Directors' report (continued)

The Company continued to build an effective working relationship with UNHCR, participating in and leading a number of projects coordinated by UNHCR's Private Sector Partnerships unit focused on implementing best practice fundraising and awareness raising. A key part of the relationship includes the National Director attending and participating in National Partners Standing Group Committee Meetings and UNHCR Partnership Council in Geneva.

In April, the National Director was nominated unanimously by her National Partner peers to Co- Chair the UNHCR Global Partnership Council.

Governance

During 2018, the Company commenced a desk audit of its PCI DSS compliance. The audit was an initiative of the National Australia Bank and implemented by Vectra Corporation. The Company expects the audit to be completed by the end of February 2019.

As a result of ACFID's independent review aimed at improving the practice and response of its member organisations in the prevention of sexual misconduct, the Company conducted a self-assessment against the relevant six compliance indicators from the ACFID Code of Conduct. Following ACFID's review of the Company's assessment, ACFID advised that the Company was compliant with the compliance indicators.

In mid-2018, the Company submitted its first Public Fundraising Regulatory Authority (PFRA) accreditation submission and received formal accreditation confirmation before the end of the year. The PFRA are the self-regulatory body for face-to-face fundraising in Australia.

Technology projects

The Company commenced work on two key projects at the end of 2018, a data warehouse project and a payments transformation project. The former will develop a data repository which will enhance real time dashboard reporting and analysis. It is anticipated that the data warehouse project will be completed by mid-2019. The payments transformation project aims to, streamline and manage the organisation's various payments processes through a middleware adapter.

Facilities

The Company's Melbourne and Adelaide teams relocated and secured new premises during the year.

State of affairs

In the opinion of the directors there were no significant changes in the state of affairs of the Company that occurred during the financial year under review.

Events subsequent to balance date

The Company has entered into the 2019 Annual Partnership Agreement and Project Funding Agreement with UNHCR. The agreements confirm the financial contributions from UNHCR for fundraising activities for the year.

Directors' report (continued)

Likely developments

The Company will continue to focus on acquiring new donors, improving its communications and services to existing donors, enhancing online capacity and delivery, and supporting UNHCR through increased financial support and the provision of fundraising expertise.

Directors' benefits

No director receives any remuneration for services provided to the Company. Further details are set out in Note 15 to the financial statements.

Indemnification and insurance of officers

INDEMNIFICATION

The Company has agreed to indemnify the current directors of the Company and former directors against all liabilities to another person (other than the Company or a related body corporate) that may arise from their position as directors of the Company, except where the liability arises out of conduct involving lack of good faith.

INSURANCE PREMIUMS

During the financial year the Company has paid insurance premiums on behalf of the Company in respect of directors' and officers' liability and legal expenses insurance contracts, for current and former directors and officers.

Directors have not included details of the nature of the liabilities covered or the amount of the premium paid as such disclosure is prohibited under the terms of the contract.

Proceedings on behalf of the Company

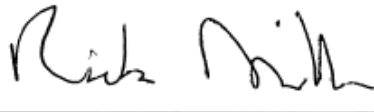
No person has applied for leave of court to bring proceedings on behalf of the Company or intervene in any proceeding to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings. The Company was not a party to any such proceedings during the year.

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under *the Australian Charities and Not-for-profits Commission Act 2012* is set out on page 9.

Signed in accordance with a resolution of the Directors:


Mr Michael Dwyer AM
Director


Mr Rick Millen
Director

Dated at Sydney this 25 March 2019

Level 16, Tower 2 Darling Park
201 Sussex Street
Sydney NSW 2000

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GPO Box 1615
Sydney NSW 2001

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**Auditor's Independence Declaration
To the Directors of Australia for UNHCR
ABN 35 092 843 322**

I declare that to the best of my knowledge and belief, during the year ended 31 December 2018 there have been no contraventions of:

- i. the auditor's independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- ii. any applicable code of professional conduct in relation to the audit.



C I Chandran
Partner

Pitcher Partners
Sydney

25 March 2019

Statement of Comprehensive Income

For the year ended 31 December 2018

	Note	2018 \$	2017 \$
Revenue			
Donations and gifts - monetary		32,140,284	38,298,746
Grants			
- Overseas related party		8,932,220	10,196,412
- Department of Foreign Affairs and Trade (DFAT)		-	2,500,000
Bequest and legacy income		42,957	324,024
Investment income - interest		102,916	113,881
Other income		292,539	99,680
Total revenue		41,510,916	51,532,743
Expenses			
International aid and development programs expenditure:			
International programs:			
Funds to international programs paid		19,939,149	23,930,061
Funds to international programs accrued		5,410,271	9,290,808
Community education		306,144	388,375
Fundraising costs:			
Funded by overseas grant		8,932,220	10,196,412
Public		2,954,603	3,034,933
Accountability and administration		4,243,265	4,348,238
Total expenses		41,785,652	51,188,827
Excess/(shortfall) of revenue over expenses	2	(274,736)	343,916
Other comprehensive income		-	-
Total comprehensive income		(274,736)	343,916

For the year ended 31 December 2018, there were no amounts earned or incurred by Australia for UNHCR for the following categories: non-monetary donations and gifts, other Australian grants, revenue from international political or religious adherence promotional programs, international program support costs, non-monetary expenditure, international political or religious adherence promotion programs expenditure and domestic programs expenditure.

The accompany notes form part of this concise financial report. These statements should be read in conjunction with the full financial statements.

Statement of Financial Position

As at 31 December 2018

	2018	2017
	\$	\$
Current assets		
Cash and cash equivalents	6,486,946	8,300,013
Financial assets - held-to-maturity investments	2,712,027	2,708,563
Receivables	318,824	2,779,676
Prepayments	185,976	222,259
Total current assets	9,703,773	14,010,511
Non-current assets		
Plant and equipment	276,483	380,960
Intangible assets	142,944	177,749
Financial assets – security deposits	343,294	343,294
Total non-current assets	762,721	902,003
Total assets	10,466,494	14,912,514
Current liabilities		
Payables	6,689,751	10,981,352
Provisions	484,854	418,518
Total current liabilities	7,174,605	11,399,870
Non-current liabilities		
Lease liabilities	54,723	37,117
Provisions	76,376	40,001
Total non-current liabilities	131,099	77,118
Total liabilities	7,305,704	11,476,988
Net assets	3,160,790	3,435,526
Members' funds		
Retained surplus	610,790	885,526
Reserves	2,550,000	2,550,000
Total members' funds	3,160,790	3,435,526

At the end of the financial year, Australia for UNHCR had no balances in the following categories: inventories, assets held for sale, investment property, other non-current assets, current and non-current borrowings, current tax liabilities, current and non-current financial liabilities, and current and non-current other liabilities.

The accompany notes form part of this concise financial report. These statements should be read in conjunction with the full financial statements.

Statement of Changes in Members' Funds

For the year ended 31 December 2018

	Reserves \$	Retained Surplus \$	Total \$
Funds available for future use at 1 January 2017	2,550,000	541,610	3,091,610
Excess of revenue over expenses for the year	-	343,916	343,916
Funds available for future use at 31 December 2017	2,550,000	885,526	3,435,526
Shortfall of revenue over expenses for the year	-	(274,736)	(274,736)
Funds available for future use at 31 December 2018	2,550,000	610,790	3,160,790

The accompany notes form part of this concise financial report. These statements should be read in conjunction with the full financial statements.

Statement of Cash Flows

For the year ended 31 December 2018

	2018	2017
	\$	\$
Cash flows from operating activities		
Cash receipts of grant	11,216,233	9,481,379
Cash receipts of donations, gifts and bequests	32,183,241	38,622,770
Cash payments to suppliers and employees	(16,341,505)	(18,532,723)
Cash payments to UNHCR for overseas projects	(29,229,957)	(30,774,661)
Interest received	102,069	116,064
Other income	292,539	99,680
Net cash used in operating activities	(1,777,380)	(987,491)
Cash flows from investing activities		
Payment for plant and equipment	(13,723)	(163,413)
Payment for intangible assets	(18,500)	(87,903)
Investment in held to maturity financial assets	(3,464)	146,471
Net cash used in investing activities	(35,687)	(104,845)
Net decrease in cash held	(1,813,067)	(1,092,336)
Cash at the beginning of the financial year	8,300,013	9,392,349
Cash at the end of the financial year	6,486,946	8,300,013

The accompany notes form part of this concise financial report. These statements should be read in conjunction with the full financial statements.

Notes to the Financial Statements

For the year ended 31 December 2018

Note 1 Summary of significant accounting policies

The concise financial report is an extract of the full financial report for the year ended 31 December 2018. The concise financial report has been prepared in accordance with Accounting Standard 1039: Concise Financial Reports, and the *Australian Charities and Not-for-Profits Act 2012* and the ACFID Code of Conduct reporting requirements (for further information on the Code please refer to the ACFID Code of Conduct Guidance Document available at www.acfid.asn.au).

The financial statements, specific disclosures and other information included in the concise financial report are derived from and are consistent with the full financial report of Australia for UNHCR. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of Australia for UNHCR as the full financial report.

The financial report of Australia for UNHCR has been prepared in accordance with Australian Accounting Standards (AASBs) including Australian Accounting Interpretations. A statement of compliance with International Financial Reporting Standards cannot be made due to the organisation applying the not-for-profit sector specific requirements contained in the Australian Accounting Standards. The presentation currency used in this concise financial report is Australian dollars.

Note 2 Excess / (shortfall) of revenue over expense

	2018	2017
	\$	\$
<hr/>		
Excess / (shortfall) of revenue over expenses has been arrived at after charging the following items:		
Depreciation and amortisation of plant and equipment	171,504	140,234
Operating leases – rental expense	421,760	399,827
Employee benefits expense	7,403,600	6,733,010
Provision for employee entitlements	133,604	172,930
	<hr/>	<hr/>

Note 3 Cash and cash equivalents

TABLE OF CASH MOVEMENTS FOR DESIGNATED PURPOSES

Purpose / Appeal	Cash available at 1 January 2018 \$	Cash raised during 2018 \$	Cash disbursed during 2018 \$	Cash available at 31 December 2018 \$
General Emergency Assistance Programs for Refugees	4,617,783	20,343,787	(20,941,523)	4,020,047
Emergency Assistance for Rohingya refugees in Bangladesh	3,988,685	1,248,747	(5,034,998)	202,434
Water, Sanitation & Hygiene for South Sudanese refugees	-	681,009	(353,026)	327,983
Maternal health in Democratic Republic of Congo	-	1,037,885	(1,027,576)	10,309
MENA winter assistance	-	610,834	-	610,834
Unaccompanied Children	-	551,722	(551,722)	-
Syria Crisis	34,622	406,501	(368,113)	73,010
Water, Sanitation & Hygiene in Afar and Jijiga, Ethiopia	-	115,000	(115,000)	-
Other purposes	(366,883)	18,798,597	(17,215,191)	1,242,329
Total	8,300,013	43,794,082	(45,607,149)	6,486,946

Note 4 Events subsequent to reporting period

The Company has entered into the 2019 Annual Partnership Agreement and Project Funding Agreement with UNHCR. The agreements confirm the financial contributions from UNHCR for fundraising activities for the year.

Note 5 Economic dependency

During the year ended 31 December 2018 the Company was entitled to a grant of \$8,932,220 (2017: \$10,196,412) from UNHCR and is dependent on this entity for financial support in respect of developing its fundraising activities and donor acquisition, and special projects as assigned by UNHCR. A similar arrangement has been agreed for 2019 through the Annual Partnership Agreement and Project Funding Agreement.

DIRECTORS' DECLARATION

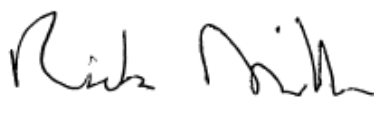
The directors of Australia for UNHCR declare that the concise financial report of Australia for UNHCR for the financial year ended 31 December 2018 as set out on the statement of comprehensive income, statement of financial position, statement of changes in members' funds, statement of cash flows and notes to the financial statements:

- (a) complies with Accounting Standard AASB 1039: Concise Financial Reports; and
- (b) is an extract from the full financial report for the year ended 31 December 2018 and has been derived from and is consistent with the full financial report of Australia for UNHCR.

This declaration is made in accordance with a resolution of the Board.



Mr Michael Dwyer AM
Director



Mr Rick Millen
Director

Dated at Sydney this 25 March 2019

**Independent Auditor's Report
To the Directors of Australia for UNHCR
ABN 35 092 843 322****Report on the Audit of the Concise Financial Report**

We have audited the concise financial report of Australia for UNHCR ("the Company"), which comprises the statement of financial position as at 31 December 2018, the statement of comprehensive income, statement of changes in members' funds and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Opinion

In our opinion, the concise financial report including the discussion and analysis of Australia for UNHCR for the year ended 31 December 2018 complies with Accounting Standard AASB 1039 *Concise Financial Reports*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* ("ACNC Act") and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the concise financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's directors report for the year ended 31 December 2018, but does not include the financial report and our auditor's report thereon.

Our opinion on the concise financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the concise financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Concise Financial Report

The directors of the Company are responsible for the preparation of the concise financial report that gives a true and fair view in accordance with Australian Accounting Standard AASB 1039 *Concise Financial Reports* and the ACNC Act, and for such internal control as the directors determine is necessary to enable the preparation of the concise financial report that is free from material misstatement, whether due to fraud or error.

In preparing the concise financial report, directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Concise Financial Report

Our objectives are to obtain reasonable assurance about whether the concise financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the concise financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the concise financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the concise financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the concise financial report, including the disclosures, and whether the concise financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate evidence regarding the financial information of the Company or business activities within the Company to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the Company audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



C I Chandran
Partner



Pitcher Partners
Sydney

25 March 2019