



**Australia for UNHCR**  
**(A company limited by guarantee)**  
**ABN 35 092 843 322**

**Concise Financial Report**  
**Year ended 31 December 2019**

The concise financial report is an extract from the financial report. The financial statements and specific disclosures included in the concise financial report have been derived from the financial report.

The concise financial report cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the Company as the financial report. Further information can be obtained from the financial report, which is available, free of charge on request to the Company by contacting (02) 9262 5377

**Australia for UNHCR** ABN 35 092 843 322  
**Financial Report – 31 December 2019**

<b>TABLE OF CONTENTS</b>	<b>PAGE</b>
Directors' Report	1
Auditor's Independence Declaration	9
Statement of Comprehensive Income	10
Statement of Financial Position	11
Statement of Changes in Members' Funds	12
Statement of Cash Flows	13
Notes to the Financial Statements	14
Directors' Declaration	16
Independent Auditor's Report	17

## Directors' Report

The directors present their report together with the financial statements of Australia for UNHCR ('the Company') for the year ended 31 December 2019 and the independent auditor's report thereon.

### Directors

The directors, at any time during or since the end of the financial year to the date of this report, are:

Name	Qualifications, Experience & Occupation	Director since
Mr Michael Dwyer AM Chair	Dip of Superannuation Management, Advanced Dip of Financial Services (Superannuation), Dip of Public Administration, FASFA Retired from as CEO from First State Super Trustee Corporation December 2018	July 2000
Mr John Boulton AM	BA, LLB (Hons), LLM Member of the Australian Institute of Company Directors Lawyer CEO, National Sports Tribunal	November 2000
Mr Rick Millen	MA, Law Oxford University, UK Member Institute of Chartered Accountants Graduate Member of the Australian Institute of Company Directors Director, A2B Australia Limited Director, Palmera Projects	April 2012
Ms Kate Dundas	BA (Communications) Charles Sturt University Vincent Fairfax Fellow, University of Melbourne Graduate Member of the Australian Institute of Company Directors Non-Executive Director, Sydney Festival Board Mentor, McCarthy Mentoring	September 2015
Ms Zoe Ghani	BA Text and Writing (Communications) Western Sydney University Chief Technology Officer, THE ICONIC	April 2017
Ms Lynn Dang	BA (Commerce), University of NSW HR Lead, Microsoft Singapore (appointed 3 March 2019)	March 2019

The directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

## Directors' report (continued)

### Directors' meetings

The number of directors' meetings and number of meetings attended by each of the directors during the financial year were:

	Board meetings		Audit, Finance & Risk Committee		Nominations & Leadership Development Committee	
	A	B	A	B	A	B
Mr Michael Dwyer AM	7	7	6	6	-	-
Mr John Boulton AM	7	5	-	-	4	4
Mr Rick Millen	7	7	6	4	-	-
Ms Kate Dundas	7	7	2	2	4	4
Ms Zoe Ghani	7	4	4	3	2	1
Ms Lynn Dang	6	5	-	-	2	2

Column A – indicates the number of meetings the Director was eligible to attend.

Column B – indicates the number of meetings attended.

The Program Committee, chaired by director Mr Michael Dwyer met twice during the year to support UNHCR projects and Australia for UNHCR's appeals by creating and facilitating opportunities for fundraising, promotional and public awareness activities which includes the annual World Refugee Day breakfast.

### Company Secretary

The Company Secretaries, at any time during or since the end of the financial year, are:

Name	Qualifications, Experience & Occupation	Company Secretary since
Ms Naomi Steer	BA (Hons), LLB UNSW MSc University of Leicester National Director	March 2017
Mr Matthew Mellisop	BA/BTM, MEd Head of Governance and Operations (resigned 30 August 2019)	June 2017
Ms Tricia Keys	BOptom(Hons), MPH, GCertEval Head of Governance and Operations (appointed 16 December 2019)	December 2019

### Principal Activities

The principal activity of the Company during the financial year was to raise funds from the private sector to support UNHCR's international humanitarian operations.

### Short-term and Long-term Objectives

The Company's short term objectives are to:

- Continue growth of both the donor base and sustainable income;
- Maximise return on expenditure and lifetime value from existing channels and test new channels;
- Enhance the Company's visibility, public awareness and advocacy about UNHCR's humanitarian work;
- Build greater support across women's sector for refugee women and girls; and
- Enhance staff engagement.

## Directors' report (continued)

The Company's long term objectives are to:

- Embed a donor centric, innovative and evidence based focus in the Company operations;
- Promote donor experience to increase donor loyalty and value;
- Be recognised as an authoritative voice within Australia on international humanitarian issues;
- Create links between the Australian community and refugees locally and globally; and
- Embed a strong and positive workplace culture where staff are committed and engaged in achieving objectives of the Company.

### Strategies

To achieve its stated objectives the Company has adopted the following strategies:

- Develop sustainable and diversified income by promoting retention and long term value of donors, developing innovative products and looking for new sources of income;
- Invest in Business intelligence and big data for evidence based insights;
- Invest in potential growth areas by creating new positions for bequests, corporate partnerships and major donors;
- Review website and invest in an enhanced payment gateway to improve donor experience; and
- Increase the brand awareness and advocacy of the Company's work through leveraging events such as World Refugee Day, donor engagement events, publications and social media.

### Key Performance Measures

The Company measures its own performance through the use of both quantitative and qualitative measures that are compared against benchmarks set annually.

	2019		2018	
	Actual	Budget	Actual	Budget
Fundraising income (000's)	\$31,474	\$33,999	\$32,475	\$37,108
National Growth Fund (000's)	\$7,292	\$8,714	\$8,932	\$10,259
New regular donors	13,536	17,405	17,615	21,641
New cash donors	11,234	16,935	10,191	18,987
Total donors	71,170	78,182	76,635	89,637
Transfer to UNHCR as a percentage of fundraising income	73.0%	75.0%	78.1%	80.0%

### Review and result of operations

The operating surplus amounted to \$347,859 (2018 deficit: \$274,736). The current funds available for future use amounts to \$3.5 million. Of this amount, \$2.5 million is in Reserves. Having taken into consideration the Company's requirements and reviewing the sufficiency of the Reserve, the Reserve remains unchanged at \$2.5 million.

#### OVERVIEW

In 2019, Australia for UNHCR raised \$31.5 million (2018: \$32.5 million) from the private sector. This was marginally down on 2018 income, as we saw less coverage of the refugee situation and more around local issues such as the severe drought and bushfires.

2019 was a significant year for the organisation, as it surpassed \$293 million in funds raised from the private sector since its establishment in 2000. To deliver our next chapter of growth, the Company is focused on its four-year strategy, which emphasises optimisation, strengthening of existing channels and technological innovation.

During the year, the Company continued its focus on generating sustainable income through regular giving and diversifying income channels (via Face-to-Face street fundraising, digital, direct mail, telemarketing, middle donors, high net worth individuals, corporate partnerships and community fundraising). Donor retention and supporter experience continues to be a key objective, and this year, the Company expanded its retention program to different cohort of donors,

## Directors' report (continued)

developed a Supporter Charter and held its first Thank You Day with all staff involved in contacting donors and thanking them.

This year, Australia for UNHCR continued to respond to humanitarian crises and raised funds for Rohingya Emergency, North Syria Crisis, the protracted Syria Crisis and emergency assistance to those affected by Cyclone Idai in Mozambique, Zimbabwe and Malawi. The total funds raised for emergency situations exceeded \$1.2 million in 2019. The Company also raised funds to support UNHCR projects such as water, sanitation and hygiene project in Sudan, sexual and gender based violence and maternal health programs in Democratic Republic of Congo and education programs in Bangladesh and Rwanda. In 2019, the Company continued its support of the Ugandan women's keyring livelihood project which commenced in 2014. The Company purchases handmade keyrings which are given to donors as part of Australia for UNHCR's retention project.

A key initiative during the year was the launch of the Women's Mobilisation Strategy. The aim of the initiative is to engage female donors and supporters. Work has commenced on a number of strategic initiatives including Immersion leadership program, communications strategy, behavioural design workshop and engaging with professional womens' networks and entrepreneur groups.

The Company's donor acquisition programs have been assisted by funding support (National Growth Fund) from UNHCR and further expansion is reliant on this support.

### MEDIA AND PUBLIC AWARENESS ACTIVITIES

Australia for UNHCR continued its public awareness and education activities with the support of its Board, staff, and Special Representatives. Events with donors and supporters included various donor engagement and fundraising events. High profile supporters continue to help fundraising communications. Growth in year on year media coverage underpinned through media partnerships, prestige placements featuring UNHCR Goodwill Ambassadors and media outreach around domestic projects.

This year the World Refugee Day Breakfast was attended by over 480 guests with keynote speaker former NSW Premier, Professor the Hon. Bob Carr. A panel discussion was held by Australia for UNHCR Board member Lynn Dang (Microsoft Australia), Reshma Joseph (Teachers Health Fund) and Fadi Chalouhy (Talent Beyond Borders) sharing their thoughts about the corporate sector taking action and building on the incredible opportunity that is driven by refugees and displaced people. The integrated outreach program for World Refugee Day delivered high profile coverage including a Good Weekend cover story, social media engagement including Twitter trends and Facebook Live.

A media mission was undertaken in March with SBS to visit Kule and Jewi camps in Gambella near the South Sudan border. The mission provided content on the situation for unaccompanied and separated children and SBS was able to gather content for TV news stories along with complementary online and radio pieces.

In May, a new tertiary scholarship, the Australia for UNHCR Beddie Scholarship was launched. The scholarship, to be administered by The Public Education Foundation, will fund a student from a refugee background to study at the Australian Film, Television and Radio School and was established to encourage greater understanding across the Australian community of the refugee experience. It is intended to help the scholarship holder develop their talents and gain a qualification as a story-teller in film, television or online media. The recipient of the scholarship, Joelle Sanounou was announced in early 2020.

The year concluded with end of year support events in Sydney and Melbourne. The events featured Michael Bachelard, Australian journalist and author; and Kate Geraghty, Australian photojournalist who both shared their experiences from the front lines and reported on what they witnessed on the ground.

The Company continued its regular communications to existing donors, supporters and other interested bodies and individuals. It also used social media, email newsletters and e-alerts to keep supporters informed and up-to-date about the Company's activities and areas of support.

## Directors' report (continued)

### FIELD MISSIONS

The National Director travelled to East Africa in January on mission with Special Representative Marta Dusseldorp to meet refugees and see the impact of the projects supported by the organisation in Uganda. During the mission, visits were held with the women's cooperative in Kampala who produce donor key rings as part of the organisation's Livelihood Project and observed the progress of the building of Vocational Training Centre in Kyaka II refugee settlement in Uganda which opened mid-2019.

In February, the National Director and Strategic Development Director travelled to the Democratic Republic of Congo (DRC) in February with two representatives from corporate partner Teachers Health Fund. Through its three-year partnership with Australia for UNHCR, Teachers Health are funding life-saving antenatal, obstetric and postnatal services for refugee mothers in the DRC. During this mission, the team saw first-hand the impact of funds raised by Teachers Health and Australian donors in health posts, health centres and the local Gbadolite Hospital.

In July, the National Director met with the Australian High Commission in Kenya to update on the Company's activities in East Africa and invited representatives to attend the launch of the Vocational Training Centre in Kyaka II refugee settlement.

Board members Lynn Dang and Zoe Ghani joined the National Director and six other participants in the Leading Women's Immersion pilot trip in September, as part of the organisation's Women's Mobilisation Strategy. The trip provided an opportunity to see how UNHCR's projects lift and empower refugee women in the region, as well as a coaching and leadership program alongside other women leaders.

Following the Leading Women's Immersion pilot trip, the National Director travelled to Dadaab Refugee Camp in Kenya where she first visited ten years ago. The mission provided photographic content and opportunity to identify future projects for the organisation. The National Director then travelled to Bidibidi Refugee Settlement in Uganda with the CEOs of UNHCR's other National Partners (NAPs) to identify possible projects in the education or environmental sectors that might form the basis of a joint collaboration between the NAPs.

### KEY PEOPLE, STAFF AND OPERATIONS

A number of significant new staff appointments were made in the year including the Head of Governance and Operations and Head of Communications & Public Affairs. The year also saw several internal promotions of staff in the fundraising teams. In early 2019, the Deputy National Director was recognised by her peers in the fundraising sector and awarded a Fellow of the Fundraising Institute of Australia.

The Company continued its focus on staff engagement with various activities undertaken including monthly morning teas acknowledging staff demonstrating the Company's values through their actions and behaviour, Staff Social Committee and Culture Club. This year, the organisation also introduced a series of Health and Wellbeing Workshops which was well received by staff. Following the launch of the Company's new online learning platform and other training tools, the organisation saw a significant uplift in staff access training during the year.

Throughout the year, staff attended various UNHCR and industry workshops and consultations. Attendances at UNHCR workshops are beneficial to the Company as they provide skill share opportunities and an environment to collaborate with other UNHCR country offices. Key meetings and workshops included various staff participating and leading in UNHCR Private Sector Partnership donor development and experience working group, digital fundraising and data/business intelligence.

During 2019, the Company continued its participation in a working group partnering with other key international aid agencies to develop a sector wide joint funding mechanism, which aims to broaden and mobilise Australian financial support for large scale crises and to allocate funds in order to maximise impact. In addition, Australia for UNHCR continues to be an observer on the Australian Council for International Development (ACFID) Humanitarian Reference Group which provides a mechanism for Australian agencies working in emergency relief and humanitarian assistance to share information, strengthen coordination, and engage in policy dialogue and advocacy.

As part of Australia for UNHCR's commitment to embedding Supporter Experience throughout the organisation, the Company held its first Thank You Day which provided an opportunity for staff, volunteers and Board members who took

## Directors' report (continued)

time out to thank our donors and supports. It is anticipated that the insights and learnings from the day will help inform future supporter experience activities.

### Deductible Gift Recipient Status

The Company was granted an 'indefinite' DGR status in June 2013.

### Dividends

The Company is prohibited from paying dividends by its Constitution.

### Partnership with UNHCR

The Company continues its partnership with UNHCR through a five-year Recognition Agreement (executed on 1 January 2017 and valid for five years). The Agreement sets out the general terms of the partnership:

- UNHCR supports the Company in its fundraising and awareness raising activities in Australia;
- The Company is UNHCR's principal partner to raise funds from the private sector in Australia; and
- UNHCR may provide financial contributions for fundraising activities to the Company. Such contributions to be agreed upon in an Annual Partnership Agreement and Project Funding Agreement.

Locally, the Company continues to collaborate closely with our UNHCR Regional Office colleagues in Canberra. Activities included joint appearance at events, shared contributions in UNHCR Global Trends report and working together on major donor opportunities.

The Company continued to build an effective working relationship with UNHCR, participating in and leading a number of projects coordinated by UNHCR's Private Sector Partnerships unit focused on implementing best practice fundraising and awareness raising. A key part of the relationship includes the National Director co-chairing and participating in National Partners Standing Group Committee Meetings and UNHCR Partnership Council. This year, the Strategic Development Director led UNHCR's inaugural Global Supporter Experience workshop to help develop and implement a supporter experience framework globally which has been identified as a key driver of UNHCR's strategy.

In November, the Company hosted the National Partners Standing Group in Sydney – the group is made up of CEO's from UNHCR's National Partners in Australia, Argentina, Japan, Germany, Spain and USA. The meeting was one of two partner meetings organised annually to discuss common issues. A key focus is how to strengthen the partnership with UNHCR around fundraising, reporting, project proposals, communication and advocacy.

Following the meeting of the National Partners Standing Group in Sydney, the National Director attended the NAPs Partnership Council meeting in Geneva and also addressed the UNHCR Pledging Conference on behalf of the NAPs.

In mid-December, Australia for UNHCR's Corporate Partnership Manager and a potential corporate partner were invited to attend the Global Refugee Forum. The Forum brought the international community together to demonstrate support to refugees and the countries and communities that host them, to announce pledges and contributions, and to commit to a continued search for solutions.

### Governance

In February, the Company completed its PCI DSS desk audit assessment and was certified compliant with the PCI DSS standards.

In 2019, Australia for UNHCR submitted its first triennial Code of Conduct Self-Assessment to the Australian Council for International Development (ACFID) – the peak-body for Australian international development NGOs. The aim of the submission is to demonstrate the Company's compliance with the ACFID Code of Conduct. By the end of the year, feedback was received from ACFID and overall it was extremely positive.

Following the Company's submission to its first Public Fundraising Regulatory Authority (PFRA) accreditation submission in mid-2018, the Company received formal confirmation in early 2019. The PFRA is the self-regulatory body for face-to-face fundraising in Australia.



## **Directors' report (continued)**

### **Technology projects**

The Company completed its data warehouse project which developed a data repository which provides real-time dashboard reporting and analysis to support the Company's strategy to be a data-led organisation. The project was launched on time and on budget in mid-2019.

The payments transformation project commenced in the first half of 2019 with an objective to streamline and manage the organisation's various payments processes through a middleware adapter. The project will improve supporter experience and ensure greater choice in payment methods and generate additional revenue. The first phase of the project went "live" in late February 2020.

During the year, the Company completed an IT infrastructure upgrade which will provide the organisation with a highly available and scalable IT infrastructure with the latest server technologies.

### **Facilities**

The Company has its head office based in Sydney and also operated in Melbourne, Brisbane and Adelaide during the year.

### **State of affairs**

In the opinion of the directors there were no significant changes in the state of affairs of the Company that occurred during the financial year under review.

### **Events subsequent to balance date**

The outbreak of the pandemic Coronavirus (COVID-19) in early 2020 is expected to have an impact on the business. The disruption to the economy and subsequent government stimulus packages offered to the business cannot be determined at this time. We are unable to ascertain the potential impact of this event where we need to disclose or recognised in the financial statements.

Except for the Coronavirus (COVID-19) and subsequent government actions, the impacts of which on the business cannot be determined at this time, there has been no matter or circumstance, which has arisen since 31 December 2019 which has significantly affected or which may significantly affect:

- a) The operations, in financial years subsequent to 31 December 2019,
- b) The results of those operations, or
- c) State of affairs, in financial years subsequent to 31 December 2019.

The Company has also entered into the 2020 Annual Partnership Agreement and Project Funding Agreement with UNHCR. The agreements confirms the financial contributions from UNHCR for fundraising activities for the year.

### **Likely developments**

The Company will continue to focus on acquiring new donors, improving its communications and services to existing donors, enhancing online capacity and delivery, and supporting UNHCR through increased financial support and the provision of fundraising expertise.

### **Directors' benefits**

No director receives any remuneration for services provided to the Company.

## Directors' report (continued)

### Indemnification and insurance of officers

#### INDEMNIFICATION

The Company has agreed to indemnify the current directors of the Company and former directors against all liabilities to another person (other than the Company or a related body corporate) that may arise from their position as directors of the Company, except where the liability arises out of conduct involving lack of good faith.

#### INSURANCE PREMIUMS

During the financial year the Company has paid insurance premiums on behalf of the Company in respect of directors' and officers' liability and legal expenses insurance contracts, for current and former directors and officers.

Directors have not included details of the nature of the liabilities covered or the amount of the premium paid as such disclosure is prohibited under the terms of the contract.


### Proceedings on behalf of the Company

No person has applied for leave of court to bring proceedings on behalf of the Company or intervene in any proceeding to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings. The Company was not a party to any such proceedings during the year.


### Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under *the Australian Charities and Not-for-profits Commission Act 2012* is set out on page 9.

Signed in accordance with a resolution of the Directors:



Mr Michael Dwyer AM  
Director



Mr Rick Millen  
Director

Dated at Sydney this 26 March 2020

Level 16, Tower 2 Darling Park  
201 Sussex Street  
Sydney NSW 2000

Postal Address  
GPO Box 1615  
Sydney NSW 2001

p. +61 2 9221 2099  
e. [sydneypartners@pitcher.com.au](mailto:sydneypartners@pitcher.com.au)

**Auditor's Independence Declaration  
To the Directors of Australia for UNHCR  
ABN 35 092 843 322**

In relation to the independent audit for the year ended 31 December 2019, I declare that to the best of my knowledge and belief, there have been:

- i. no contraventions of the auditor's independence requirements as set out in the *Australian Charities and Not-for-Profits Commission Act 2012* in relation to the audit; and
- ii. no contraventions of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*.

This declaration is in respect of Australia for UNHCR during the year.



C I Chandran  
Partner

Pitcher Partners  
Sydney

26 March 2020

## Statement of Comprehensive Income

For the year ended 31 December 2019

	Note	2019 \$	2018 \$
<b>Revenue</b>			
Donations and gifts - monetary		30,861,329	32,140,284
Grants			
- Overseas UNHCR		7,292,838	8,932,220
Bequest and legacy income		306,195	42,957
Investment income - interest		136,535	102,916
Other income		307,303	292,539
<b>Total revenue</b>		<b>38,904,200</b>	<b>41,510,916</b>
<b>Expenses</b>			
International aid and development programs expenditure:			
International programs:			
Funds to international programs paid		17,324,500	19,939,149
Funds to international programs accrued		5,640,899	5,410,271
Community education		497,603	306,144
Fundraising costs:			
Funded by UNHCR		7,292,838	8,932,220
Public		3,421,214	2,954,603
Accountability and administration		4,379,287	4,243,265
<b>Total expenses</b>		<b>38,556,341</b>	<b>41,785,652</b>
Excess/(shortfall) of revenue over expenses	2	347,859	(274,736)
Other comprehensive income		-	-
<b>Total comprehensive income</b>		<b>347,859</b>	<b>(274,736)</b>

For the year ended 31 December 2019, there were no amounts earned or incurred by Australia for UNHCR for the following categories: non-monetary donations and gifts, other Australian grants, revenue from international political or religious adherence promotional programs, international program support costs, non-monetary expenditure, international political or religious adherence promotion programs expenditure and domestic programs expenditure.

The accompany notes form part of this concise financial report. These statements should be read in conjunction with the full financial statements.

## Statement of Financial Position

As at 31 December 2019

	2019	2018
	\$	\$
<b>Current assets</b>		
Cash and cash equivalents	2,369,979	6,486,946
Financial assets – term deposits	6,715,436	2,712,027
Receivables	235,510	318,824
Prepayments	329,830	185,976
<b>Total current assets</b>	<b>9,650,755</b>	<b>9,703,773</b>
<b>Non-current assets</b>		
Plant and equipment	333,534	276,483
Intangible assets	235,105	142,944
Right-of-use asset	757,233	-
Financial assets - security deposits	343,294	343,294
<b>Total non-current assets</b>	<b>1,669,166</b>	<b>762,721</b>
<b>Total assets</b>	<b>11,319,921</b>	<b>10,466,494</b>
<b>Current liabilities</b>		
Payables	6,509,873	6,689,751
Lease liabilities	411,550	-
Provisions	407,253	484,854
<b>Total current liabilities</b>	<b>7,328,676</b>	<b>7,174,605</b>
<b>Non-current liabilities</b>		
Lease liabilities	420,077	54,723
Provisions	62,519	76,376
<b>Total non-current liabilities</b>	<b>482,596</b>	<b>131,099</b>
<b>Total liabilities</b>	<b>7,811,272</b>	<b>7,305,704</b>
<b>Net assets</b>	<b>3,508,649</b>	<b>3,160,790</b>
<b>Members' funds</b>		
Retained surplus	958,649	610,790
Reserves	2,550,000	2,550,000
<b>Total members' funds</b>	<b>3,508,649</b>	<b>3,160,790</b>

At the end of the financial year, Australia for UNHCR had no balances in the following categories: inventories, assets held for sale, investment property, other non-current assets, current and non-current borrowings, current tax liabilities, current and non-current financial liabilities, and current and non-current other liabilities.

The accompany notes form part of this concise financial report. These statements should be read in conjunction with the full financial statements.

## Statement of Changes in Members' Funds

For the year ended 31 December 2019

	Reserves \$	Retained Surplus \$	Total \$
Funds available for future use at 1 January 2018	2,550,000	885,526	3,435,526
Shortfall of revenue over expenses for the year	-	(274,736)	(274,736)
<b>Funds available for future use at 31 December 2018</b>	<b>2,550,000</b>	<b>610,790</b>	<b>3,160,790</b>
<b>Excess of revenue over expenses for the year</b>	<b>-</b>	<b>347,859</b>	<b>347,859</b>
<b>Funds available for future use at 31 December 2019</b>	<b>2,550,000</b>	<b>958,649</b>	<b>3,508,649</b>

The accompany notes form part of this concise financial report. These statements should be read in conjunction with the full financial statements.

## Statement of Cash Flows

For the year ended 31 December 2019

	2019	2018
	\$	\$
<b>Cash flows from operating activities</b>		
Cash receipts of grant	6,959,383	11,216,233
Cash receipts of donations, gifts and bequests	31,167,524	32,183,241
Cash payments to suppliers and employees	(15,204,113)	(16,341,505)
Cash payments to UNHCR for overseas projects	(22,734,771)	(29,229,957)
Interest received	144,039	102,069
Other income	307,303	292,539
Finance costs paid	(63,721)	-
<b>Net cash provided by/(used in) operating activities</b>	<b>575,644</b>	<b>(1,777,380)</b>
<b>Cash flows from investing activities</b>		
Payment for plant and equipment	(180,180)	(13,723)
Payment for intangible assets	(165,100)	(18,500)
Net movement in financial assets – term deposits	(4,003,409)	(3,464)
<b>Net cash used in investing activities</b>	<b>(4,348,689)</b>	<b>(35,687)</b>
<b>Cash flows from financing activities</b>		
Repayment of lease liabilities	(343,922)	-
<b>Net cash used in financing activities</b>	<b>(343,922)</b>	<b>-</b>
<b>Net decrease in cash held</b>	<b>(4,116,967)</b>	<b>(1,813,067)</b>
Cash at the beginning of the financial year	6,486,946	8,300,013
<b>Cash at the end of the financial year</b>	<b>2,369,979</b>	<b>6,486,946</b>

The accompany notes form part of this concise financial report. These statements should be read in conjunction with the full financial statements.

## Notes to the Financial Statements

For the year ended 31 December 2019

### Note 1 Summary of significant accounting policies

The concise financial report is an extract of the full financial report for the year ended 31 December 2019. The concise financial report has been prepared in accordance with Accounting Standard 1039: Concise Financial Reports, and the *Australian Charities and Not-for-Profits Act 2012* and the ACFID Code of Conduct reporting requirements (for further information on the Code please refer to the ACFID Code of Conduct Guidance Document available at [www.acfid.asn.au](http://www.acfid.asn.au)).

The financial statements, specific disclosures and other information included in the concise financial report are derived from and are consistent with the full financial report of Australia for UNHCR. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of Australia for UNHCR as the full financial report.

The financial report of Australia for UNHCR has been prepared in accordance with Australian Accounting Standards (AASBs) Reduced Disclosure Requirements including Australian Accounting Interpretations. A statement of compliance with International Financial Reporting Standards cannot be made due to the organisation applying the not-for-profit sector specific requirements contained in the Australian Accounting Standards. The presentation currency used in this concise financial report is Australian dollars.

### Note 2 Excess / (shortfall) of revenue over expense

	2019	2018
	\$	\$
<hr/>		
Excess / (shortfall) of revenue over expenses has been arrived at after charging the following items:		
Depreciation and amortisation of plant and equipment and intangibles	<b>196,068</b>	171,504
Amortisation of right-of-use assets	<b>363,593</b>	-
Operating leases – rental expense	-	421,760
Payments for short term and low value asset leases	<b>26,641</b>	-
Interest expense on lease liabilities	<b>63,721</b>	-
Employee benefits expense (salaries & super)	<b>6,762,026</b>	7,403,600
Provision for employee entitlements (AL & LSL)	<b>24,455</b>	133,604
<hr/>		

### Note 3 Events subsequent to reporting period

The outbreak of the pandemic Coronavirus (COVID-19) in early 2020 is expected to have an impact on the business. The disruption to the economy and subsequent government stimulus packages offered to the business cannot be determined at this time. We are unable to ascertain the potential impact of this event where we need to disclose or recognised in the financial statements.

Except for the Coronavirus (COVID-19) and subsequent government actions, the impacts of which on the business cannot be determined at this time, there has been no matter or circumstance, which has arisen since 31 December 2019 which has significantly affected or which may significantly affect:

- a) The operations, in financial years subsequent to 31 December 2019,
- b) The results of those operations, or
- c) State of affairs, in financial years subsequent to 31 December 2019.

The Company has also entered into the 2020 Annual Partnership Agreement and Project Funding Agreement with UNHCR. The agreements confirms the financial contributions from UNHCR for fundraising activities for the year.



**Note 4      Economic dependency**

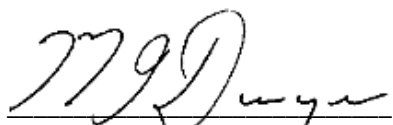
During the year ended 31 December 2019 the Company was entitled to a grant of \$7,292,838 (2018: \$8,932,220) from UNHCR and is dependent on this entity for financial support in respect of developing its fundraising activities and donor acquisition, and special projects as assigned by UNHCR. A similar arrangement has been agreed for 2020 through the Annual Partnership Agreement and Project Funding Agreement.

## DIRECTORS' DECLARATION

The directors of Australia for UNHCR declare that the concise financial report of Australia for UNHCR for the financial year ended 31 December 2019 as set out on the statement of comprehensive income, statement of financial position, statement of changes in members' funds, statement of cash flows and notes to the financial statements:

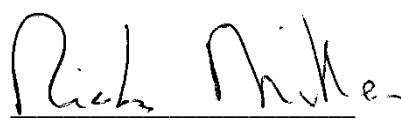
- (a) complies with Accounting Standard AASB 1039: Concise Financial Reports; and
- (b) is an extract from the full financial report for the year ended 31 December 2019 and has been derived from and is consistent with the full financial report of Australia for UNHCR.

This declaration is made in accordance with a resolution of the Board.



---

Mr Michael Dwyer AM  
Director



---

Mr Rick Millen  
Director

Dated at Sydney this 26 March 2020

**Independent Auditor's Report  
To the Directors of Australia for UNHCR  
ABN 35 092 843 322****Report on the Audit of the Concise Financial Report**

We have audited the concise financial report of Australia for UNHCR ("the Company"), which comprises the statement of financial position as at 31 December 2019, the statement of comprehensive income, statement of changes in members' funds and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

**Opinion**

In our opinion, the concise financial report including the discussion and analysis of Australia for UNHCR for the year ended 31 December 2019 complies with Accounting Standard AASB 1039 *Concise Financial Reports* and the Australian Council for International Development (ACFID) Code of Conduct.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* ("ACNC Act") and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the concise financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter – Events subsequent to reporting period: Coronavirus (COVID-19)**

We draw attention to Note 3, which describes the impact of the Coronavirus (COVID-19). Our opinion is not modified in respect of this matter.

**Other Information**

The directors are responsible for the other information. The other information comprises the information included in the Company's directors report for the year ended 31 December 2019, but does not include the financial report and our auditor's report thereon.

Our opinion on the concise financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

**Independent Auditor's Report  
To the Directors of Australia for UNHCR  
ABN 35 092 843 322**

In connection with our audit of the concise financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of Directors for the Concise Financial Report**

The directors of the Company are responsible for the preparation of the concise financial report that gives a true and fair view in accordance with Australian Accounting Standard AASB 1039 *Concise Financial Reports*, the ACFID Code of Conduct and the ACNC Act, and for such internal control as the directors determine is necessary to enable the preparation of the concise financial report that is free from material misstatement, whether due to fraud or error.

In preparing the concise financial report, directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Concise Financial Report**

Our objectives are to obtain reasonable assurance about whether the concise financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the concise financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the concise financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the concise financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

**Independent Auditor's Report**  
**To the Directors of Australia for UNHCR**  
**ABN 35 092 843 322**

- Evaluate the overall presentation, structure and content of the concise financial report, including the disclosures, and whether the concise financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



C I Chandran  
Partner



Pitcher Partners  
Pitcher Partners  
Sydney

26 March 2020