



**Australia for UNHCR**

**(A company limited by guarantee)**

**ABN 35 092 843 322**

**Annual Financial Report**

**Year ended 31 December 2022**

**Australia for UNHCR** ABN 35 092 843 322  
**Financial Report – 31 December 2022**

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## Directors' Report

The directors present their report together with the financial statements of Australia for UNHCR ('the Company') for the year ended 31 December 2022 and the independent auditor's report thereon.

### Directors

The directors, at any time during or since the end of the financial year to the date of this report, are:

Name	Qualifications, Experience & Occupation	Director since
Mr Michael Dwyer AM Chair	Dip of Superannuation Management, Advanced Dip of Financial Services (Superannuation), Dip of Public Administration, FASFA, FAICD Retired from First State Super Trustee Corporation as CEO December 2018 Chair and Director, NSW Treasury Corp (NSW TCorp) Chair and Director, Bennelong Funds Management Director, Iress Member of ASIC Consultative Panel and Global Advisory Council Tobacco Free Portfolios (Retired as Chair 12 December 2022)	July 2000
Mr John Boulton AM	BA, LLB (Hons), LLM Director, Crossing the Line Sport Ltd Director, JFB Superannuation Fund Pty Ltd Director, The Athlete Transition Advantage Pty Ltd CEO, National Sports Tribunal (Retired as Director 6 March 2023)	November 2000
Mr Rick Millen	MA, Law Oxford University, UK Member Institute of Chartered Accountants Graduate Member of the Australian Institute of Company Directors Director, Woor Pty Ltd Director, Jamjeswin Pty Ltd Director, Palmera Projects Ltd	April 2012
Ms Kate Dundas	BAComm CSturt Vincent Fairfax Fellow University of Melbourne Graduate Member of the Australian Institute of Company Directors Non-Executive Director, Sydney Festival Non-Executive Director and Deputy Chair, Sydney Writers' Festival Executive coach and mentor, McCarthy Mentoring Consultant/SME on KPMG arts and culture projects	September 2015
Ms Lynn Dang	BACom UNSW Human Resources Leader, Microsoft Singapore	March 2019
Prof. Peter Shergold AC Chair	BA Hull, MA Illinois, PhD LSE, DLitt (Hons) UNSW, FASSA, FANZSOG, FIPPA, FAICD, FAIM, FRSN Chair, Opal Health Care Chair, Joblife Chair, Centre of Social Impact Chair, NSW Education Standards Authority Chair, AMP Foundation Deputy Chair, Crescent Institute Chair, James Martin Institute Director, Angus Knight Group NSW Coordinator-General of Settlement Retired as Chancellor and Chair of Board of Trustees, Western Sydney University December 2022 (Appointed as Chair 1 January 2023)	April 2020
Dr. Sayd Farook	BBus (Hons), PhD, LLB UTS Director, Campus X Pty Ltd (Australia) Director, RFI Foundation (United Kingdom) Director, Dinar Standard trading as Strategy Insights Inc (US) CEO, Unity Grammar (Appointed as Director 31 October 2022)	October 2022

The directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

## Directors' meetings

The number of directors' meetings and number of meetings attended by each of the directors during the financial year were:

	Board meetings		Audit, Finance & Risk Committee		Nominations & Leadership Development Committee	
	A	B	A	B	A	B
Mr Michael Dwyer AM	7	7	6	6	-	-
Mr John Boulton AM	7	6	-	-	4	3
Mr Rick Millen	7	6	6	5	-	-
Ms Kate Dundas	7	6	-	-	4	4
Ms Lynn Dang	7	5	-	-	4	4
Prof. Peter Shergold AC	7	7	6	5	-	-
Dr. Sayd Farook	2	2	-	-	-	-

Column A – indicates the number of meetings the Director was eligible to attend.

Column B – indicates the number of meetings attended.

The Business Leader's Engagement Committee (previously Program Committee), chaired by Mr Michael Baldwin met three times during the year to support Australia for UNHCR's mission, of raising funds and awareness to help empower refugees, by helping business leaders engage with Australia for UNHCR.

## Company Secretary

The Company Secretaries, at any time during or since the end of the financial year, are:

	Qualifications, Experience & Occupation	Company Secretary since
Ms Naomi Steer	BA (Hons), LLB UNSW MSc University of Leicester National Director (retired as National Director and Company Secretary 1 August 2022)	March 2017
Ms Trudi Mitchell	BA University of Queensland, Post Grad Marketing UNSW Chief Executive Officer (appointed 2 August 2022) (appointed as Company Secretary 27 June 2022 and retired as Company Secretary 31 October 2022)	June 2022
Ms Catherine Harding	BA LLB (Hons) USYD, Masters Public and International Law University of Melbourne Chief Operating Officer (appointed 14 March 2022) (appointed as Company Secretary 27 June 2022)	June 2022

## Principal Activities

The principal activity of the Company during the financial year was to raise funds from the private sector to support UNHCR's international humanitarian operations.

## Short-term and Long-term Objectives

The Company's short-term objectives are to:

- Ensure refugee voices are at the forefront of the organisation;
- Continue to support regular donor channels to maintain sustainable and predictable income;
- Grow the Philanthropy, High Net Worth and corporate donor base;
- Continue to invest in technology, data and enabling systems and processes;
- Advocacy to promote the Company's profile and raise public awareness about UNHCR's humanitarian work;
- Reach new audiences; and
- Attract and retain quality Board, staff, ambassadors and volunteers

The Company's long-term objectives are to:

- Embed the voice of refugees in the organisation;
- Maximise funds to support UNHCR's humanitarian relief operations;
- Have in place a robust and resilient financial, investment and operational model to support ongoing fundraising and operations growth;
- Embed a donor centric, innovative and evidence based focus in all operations;
- Strengthen links between the Australian community and refugees locally and globally; and
- Embed a strong and positive workplace culture where staff are committed and engaged in achieving the objectives of the Company.

## Strategies

To achieve its stated objectives the Company has adopted the following strategies:

- Supporter experience focused on lifetime value and net return;
- Digital transformation;
- Emergency optimisation;
- Diversification of channels/audiences;
- Private Partnerships and Philanthropy investment; and
- Transformational Projects.

## Key Performance Measures

The Company measures its own performance through the use of both quantitative and qualitative measures that are compared against benchmarks set annually.

	2022		2021	
	Actual	Budget	Actual	Budget
Fundraising income (000's)	\$50,637	\$35,206	\$43,012	\$32,124
National Growth Fund (000's)	\$6,978	\$5,600	\$6,512	\$5,329
New regular donors	8,763	10,758	9,036	10,702
New cash donors	34,252	13,438	29,084	12,654
Total donors	91,397	73,937	88,459	68,164
Transfer to UNHCR as a percentage of fundraising income	75.3%	75.0%	78.0%	72.0%

## Review and result of operations

The operating surplus amounted to \$2,342,107 (2021: \$802,617). The current funds available for future use amount to \$7.3 million. Of this amount, \$2.5 million is in Reserves and \$1.0 million in the Innovation Fund. Having taken into consideration the Company's requirements and reviewing the adequacy of the Reserves, the Reserve remains unchanged at \$2.5 million.

### Overview

In a year which saw over 100 million people displaced, Australia for UNHCR's donors responded and generously donated \$50.6 million (2021: \$43.0 million). This result was 43.9% ahead of original budget and \$7.6 million (17.7%) above 2021. A significant contribution to this outcome was the \$16.5 million raised through the Ukraine Emergency Appeal.

### Fundraising outcomes

In 2022, the Company transferred \$38.1 million to UNHCR's international humanitarian programs, \$17.5 million earmarked to general emergencies and \$20.6 million closely earmarked including to Emergency assistance support in Ukraine, Afghanistan, Horn of African food crisis, Pakistan floods, and protracted emergencies in Yemen and Syria.

Face to Face fundraising continued to be impacted by COVID-19 in 2022 following 2021's extensive lockdown periods. In 2022, staff absenteeism and the tight labour market brought new challenges. However the team continued to adapt and find new solutions whilst driving donor value – the program focused on quality acquisitions and reducing attrition rates during the period. The Company continues to invest in donor retention and engagement focussing on our existing regular donors and

one off donors with specific communications including mail, digital and webinars. In addition to this, the organisation has also seen significant growth in channels such as Digital and Philanthropy and Partnerships.

### **Ukraine Emergency Appeal**

The Ukraine emergency raised \$16.5 million and acquired more than 16,000 new donors, making it the organisation's highest performing emergency campaign, superseding 2021's Afghanistan emergency, which raised over \$11.8 million. This was underpinned by strong support from core and PPH donors, with mail and digital channels the preferred channel of giving. During the year, fundraising for emergency situations raised \$18.6 million – a significant contribution towards fundraising income.

### **Impact of Fundraising**

In addition to raising generally earmarked emergency funds Australia for UNHCR funded a number of individual projects including:

- Development of a scholarships program in the South Pacific Region in partnership with UNHCR Multi-Country Office;
- An initiative embedding anti-trafficking action in humanitarian responses through the Anti-Trafficking Task Team of the Global Protection Cluster, improving understanding of trafficking cases and responses and reforming UN Procurement practices to mitigate and eradicate trafficking in UN supply chains;
- Improving access and quality education for refugee children and host population living in and around Bidibidi refugee settlement in Uganda by increasing gross enrolment, reducing student-classroom ratios and payment of teacher salaries. The program will also focus on environmental protection through promotion of alternative and energy saving options for households, and enhanced protection of vulnerable individuals through provision of safe spaces;
- Livelihoods program and arts program in Bangladesh;
- The DAFI scholarship programme (Albert Einstein German Academic Refugee Initiative) offering qualified refugees and returnee students the possibility to earn an undergraduate degree in their country of asylum or home country; and
- Cash assistance program for Syrian women-headed refugee households in Jordan.

### **Sector engagement and collaboration**

Australia for UNHCR is a member of the newly established Emergency Action Alliance (EAA), a group of 15 Australian aid organisations collaborating to activate quickly in response to emergencies. Founded in 2021, the EAA launched its first appeal, the Ukraine emergency appeal in March 2022. The first activation enabled members of the Alliance to access government funds and media coverage. During the year, the organisation received \$1.6 million from its participation in the Alliance. Of this allocation, \$1.2 million and \$347k was from government funding and public contribution respectively.

In addition, Australia for UNHCR continues to be an observer on the Australian Council for International Development (ACFID) Humanitarian Reference Group, which provides a mechanism for Australian agencies working in emergency relief and humanitarian assistance to share information, strengthen coordination, and engage in policy dialogue and advocacy.

### **Media and public awareness activities**

Australia for UNHCR continued its public awareness and education activities with the support of its Board, staff, and Special Representatives and Ambassadors through media interviews, feature stories, in-person events and online webinars. Proactive communication and the work of the public affairs team amplified the organisation's voice with new initiatives and kept supporters connected and engaged.

During the year, key online engagement and webinar programs included:

- International Women's Day webinar featuring high profile guest speakers including Assistant High Commissioner for Protection, Gillian Triggs and BBC journalist, Yalda Hakim, who joined the event from Lviv, Ukraine;
- The first live webinar from the field in Jordan featuring Leading Women Fund Ambassador Janine Allis, and UNHCR Jordan Officer Rozhan Gawdan who shared their experiences on the ground and updated supporters on how UNHCR is helping Syrian refugee women; and
- A live webinar hosted by the CEO from Poland during her mission updating donors of UNHCR's support of Ukrainian refugees.

The annual World Refugee Day hybrid event was held in June 2022 with over 500 guests. This year, the event raised funds for Blue Dot Safe Space – a UNHCR/UNICEF initiative that offers safe space, immediate support and services to Ukrainian refugees in Poland.

The Australia for UNHCR – SBS Les Murray Refugee Recognition Award announced the inaugural winner, former Yugoslav refugee Danijel Malbasa. Mr Malbasa received a \$10k monetary award provided by SBS for his contributions towards raising positive awareness for refugees.

This year, the first recipient of the Australia for UNHCR Beddie Scholarship, Joelle Sanounou, concluded her three year degree at Australian Film Television and Radio School (AFTRS) and is undertaking an internship at BBC Studios. The Australia for UNHCR Beddie scholarship, developed in partnership with the Public Education Foundation, covers all tuition and living expenses for a Bachelor of Arts program at the AFTRS. The second scholarship recipient will be announced in April 2023.

An event was held at Government House in Sydney - hosted by NSW Governor, Her Excellency The Honourable Margaret Beazley to celebrate 22 years of Australia for UNHCR and in recognition of the organisation's National Director Naomi Steer, stepping down from the role after 22 years of service. The event was attended by donors, Board members and staff.

An event was hosted by the Governor General in Canberra to celebrate the work of Australia for UNHCR and the UNHCR Multi Country Office in support of refugees in the region and globally. It was attended by donors, Board members and staff.

The team at Australia for UNHCR worked closely with Multi-Country Office to host the Deputy High Commissioner, Kelly T. Clements and UNHCR Director of Asia and the Pacific, Indrika Ratwatte during their visit to Australia and New Zealand. The visit included attending a series of donor and supporter events.

The Company continued its regular communications to existing donors, supporters and other interested bodies and individuals. It also used social media, email newsletters and e-alerts to keep supporters informed and up-to-date about the Company's activities and areas of support.

### **Technology projects**

Data and insight drives strategic decision-making at Australia for UNHCR. The year's success is underpinned by rigorous and innovative analytical programs. Machine-learning program continued this year to further optimise data to provide enhanced supporter-centric experience to grow engagement, lifetime value and improve fundraising outcomes.

Australia for UNHCR has continued to invest in technology and keep processes and practices up to date to enhance fundraising efforts and business operations. Investments made will provide a robust foundation to ensure continued and improved IT services for all current business processes and allows a platform for future growth.

### **Cyber security**

We continue to prioritise cyber security as a Company focussing on monitoring and upgrading IT infrastructure and training and awareness for all staff and Board members.

### **Key people, staff and operations**

The Company continues its focus on staff engagement and acknowledges the importance of enhancing work culture and building positive work relationships. Various staff engagement activities were undertaken including regular all staff meetings, well-being and knowledge sharing seminars, and staff surveys.

In May 2022, the organisation announced the resignation of founding National Director Naomi Steer and the appointment of the Deputy National Director, Trudi Mitchell, to the CEO role.

In December 2022, Australia for UNHCR's Chair Michael Dwyer AM stepped down from the role after serving on the Board for 22 years and the last four years as Chair. Professor Peter Shergold AC, who has served as a Director since 2020, was appointed as the new Chair of the organisation. The Board has continued to provide strong support, leveraging their contacts for high level introductions and networking opportunities to support fundraising, in addition to ongoing strategic advice and financial and governance oversight.

## **Deductible Gift Recipient Status**

The Company was granted 'indefinite' DGR status in June 2013.

## **Dividends**

The Company is prohibited from paying dividends by its Constitution.

## **Partnership and Collaboration with UNHCR**

The Company continues its partnership with UNHCR through a five-year Recognition Agreement (executed 28 March 2023). The Agreement sets out the general terms of the partnership:

- UNHCR supports the Company in its fundraising and awareness raising activities in Australia;
- The Company is UNHCR's principal partner to raise funds from the private sector in Australia; and
- UNHCR may provide financial contributions for fundraising activities to the Company. Such contributions to be agreed upon in an Annual Partnership Agreement and Project Funding Agreement.

The Company has established a new fundraising entity in New Zealand following approval from UNHCR in 2021. The entity, New Zealand for UNHCR executed its trust deed and appointed its Trustees. The entity was registered as a charitable trust and obtained Overseas Donee Status, as granted by the Minister for Revenue. New Zealand for UNHCR established a website to fundraise for the Ukraine emergency and has engaged with local face to face fundraising agencies to acquire regular giving donors.

The Company continues to engage with the Multi-Country Office (MCO) as part of regular and ongoing liaison including briefings and updates. The MCO attended and supported a range of events, including as a key note speaker at the World Refugee Day event, participating in events with the Vietnamese community, the Governor General of Australia in Canberra and the Governor of NSW in Sydney as well as coordinating the Deputy High Commissioner's visit to Australia. The MCO was invited to attend key Board meetings to provide updates and discuss key issues. Key areas of collaboration include the establishment of New Zealand for UNHCR, collaborating as one of two pilot markets on the Supporter Engagement framework, shared partnership, and the development of a scholarships program in the South Pacific Region.

Australia for UNHCR values the relationship with colleagues from UNHCR, and appreciates the collaboration to assist the Company in its efforts to raise awareness and funds in Australia for the work of UNHCR. During 2022, Australia for UNHCR worked closely with UNHCR on various projects and collaborated with the Deputy High Commissioner, UNHCR Jordan office, UNHCR Poland office, plus many others for virtual donor briefing events.

The Company continued to build an effective working relationship with UNHCR, participating in and leading a number of projects coordinated by UNHCR's Private Sector Partnerships unit focused on implementing best practice fundraising and awareness raising.

This year, Australia for UNHCR's Strategic Development Director continued to lead UNHCR's Global Supporter Experience working group developing the supporter engagement framework globally. This has been identified as a key driver of UNHCR's strategy. Australia for UNHCR is also an active participant in UNHCR's Data Strategy Project, which aims to enable global and local data driven decisions and help deploy resources to optimise fundraising activities and supporter engagement.

## **Governance**

Australia for UNHCR submitted its triennial self-assessment of the Code of Conduct to the Australian Council for International Development (ACFID) – the peak-body for Australian international development NGOs. Notification of compliance was confirmed by ACFID in November 2022.

## **Facilities**

The Company has its head office in Sydney and also operated in Melbourne and Adelaide during the year.

## **State of affairs**

In the opinion of the directors there were no significant changes in the state of affairs of the Company that occurred during the financial year under review.



## Events subsequent to balance date

The Company is awaiting finalisation of the 2023 Annual Partnership Agreement and Project Funding Agreement with UNHCR. The Company has executed the annual agreements and is awaiting counter-signing and finalisation from UNHCR. The agreements confirm the financial contributions from UNHCR for fundraising activities for the year. Financial contributions for 2023 have been agreed in principle by UNHCR.

No other matter or circumstance has arisen since 31 December 2022 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

## Likely developments

The Company will continue to focus on acquiring new donors, improving its communications and services to existing donors, enhancing online capacity and delivery, and supporting UNHCR through increased financial support and the provision of fundraising expertise.

## Directors' benefits

No director receives any remuneration for services provided to the Company. Further details are set out in Note 15 to the financial statements.

## Indemnification and insurance of officers

### Indemnification

The Company has agreed to indemnify the current and former directors of the Company against all liabilities to another person (other than the Company or a related body corporate) that may arise from their position as directors of the Company, except where the liability arises out of conduct involving lack of good faith.

### Insurance premiums

During the financial year the Company has paid insurance premiums on behalf of the Company in respect of directors' and officers' liability.

Directors have not included details of the nature of the liabilities covered or the amount of the premium paid as such disclosure is prohibited under the terms of the contract.

## Proceedings on behalf of the Company

No person has applied for leave of court to bring proceedings on behalf of the Company or intervene in any proceeding to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings. The Company was not a party to any such proceedings during the year.

## Auditor's Independence Declaration

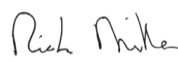
A copy of the Auditor's Independence Declaration as required under *the Australian Charities and Not-for-profits Commission Act 2012* is set out on page 8.

Signed in accordance with a resolution of the Directors:



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Prof. Peter Shergold AC  
Director



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Mr. Rick Millen  
Director

Dated at Sydney this 28 March 2023

Level 16, Tower 2 Darling Park  
201 Sussex Street  
Sydney NSW 2000

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**Auditor's Independence Declaration  
To the Directors of Australia for UNHCR  
ABN 35 092 843 322**

I declare that to the best of my knowledge and belief, during the year ended 31 December 2022 there have been no contraventions of:

- i. The auditor's independence requirements as set out in the *Australian Charities and Not-for-Profits Commission Act 2012* in relation to the audit; and
- ii. No contraventions of any applicable code of professional conduct.

This declaration is in respect of Australia for UNHCR during the year.



**S S Wallace**  
Partner

**Pitcher Partners**  
Sydney

28 March 2023

## Statement of Comprehensive Income

For the year ended 31 December 2022

	Note	2022 \$	2021 \$
<b>Revenue</b>			
Donations and gifts - monetary		48,219,158	40,878,751
Grants			
Overseas UNHCR		6,978,377	6,511,993
Other Australian		1,580,013	138,648
Bequest and legacy income		545,031	1,225,594
Investment income - interest		82,007	16,959
Other income		310,967	778,793
<b>Total revenue</b>		<b>57,715,553</b>	<b>49,550,738</b>
<b>Expenses</b>			
International aid and development programs expenditure:			
International programs:			
Funds to international programs paid		32,760,203	25,996,974
Funds to international programs accrued		5,373,918	7,560,946
Community education		804,556	630,015
Fundraising costs:			
Funded by UNHCR		6,978,377	6,511,993
Public		4,664,282	3,640,990
Accountability and administration		4,792,110	4,407,203
<b>Total expenses</b>		<b>55,373,446</b>	<b>48,748,121</b>
Excess of revenue over expenses	2	2,342,107	802,617
Other comprehensive income		-	-
<b>Total comprehensive income</b>		<b>2,342,107</b>	<b>802,617</b>

For the year ended 31 December 2022, there were no amounts earned or incurred by Australia for UNHCR for the following categories: non-monetary donations and gifts, revenue from international political or religious adherence promotional programs, international program support costs, non-monetary expenditure, international political or religious adherence promotion programs expenditure and domestic programs expenditure.

The Statement of Comprehensive Income is to be read in conjunction with the notes to the financial statements set out on pages 13 to 23.

## Statement of Financial Position

As at 31 December 2022

	Note	2022 \$	2021 \$
<b>Current assets</b>			
Cash and cash equivalents	3	8,605,326	8,258,418
Financial assets - term deposits	4	5,649,704	5,649,704
Receivables	5	548,476	337,374
Prepayments		250,680	131,984
<b>Total current assets</b>		<b>15,054,186</b>	<b>14,377,480</b>
<b>Non-current assets</b>			
Plant and equipment	6	128,342	138,038
Intangible assets	7	90,529	129,674
Right-of-use asset	8	1,326,051	1,665,890
Financial assets - security deposits	4	343,294	343,294
<b>Total non-current assets</b>		<b>1,888,216</b>	<b>2,276,896</b>
<b>Total assets</b>		<b>16,942,402</b>	<b>16,654,376</b>
<b>Current liabilities</b>			
Payables	9	7,446,873	9,231,876
Lease liabilities	10	321,359	264,379
Provisions	11	548,810	610,262
<b>Total current liabilities</b>		<b>8,317,042</b>	<b>10,106,517</b>
<b>Non-current liabilities</b>			
Lease liabilities	10	1,151,130	1,472,488
Provisions	11	188,513	131,761
<b>Total non-current liabilities</b>		<b>1,339,643</b>	<b>1,604,249</b>
<b>Total liabilities</b>		<b>9,656,685</b>	<b>11,710,766</b>
<b>Net assets</b>		<b>7,285,717</b>	<b>4,943,610</b>
<b>Members' funds</b>			
Retained surplus		3,735,717	1,393,610
Reserves		2,550,000	2,550,000
Innovation fund		1,000,000	1,000,000
<b>Total members' funds</b>		<b>7,285,717</b>	<b>4,943,610</b>

At the end of the financial year, Australia for UNHCR had no balances in the following categories: inventories, assets held for sale, investment property, other non-current assets, current and non-current borrowings, current tax liabilities, current and non-current financial liabilities, and current and non-current other liabilities.

The Statement of Financial Position is to be read in conjunction with the notes to the financial statements set out on pages 13 to 23.

## Statement of Changes in Members' Funds

For the year ended 31 December 2022

	Innovation Fund \$	Reserves \$	Retained Surplus \$	Total \$
	(Note 1s)	(Note 1r)		
Funds available for future use at 1 Jan 2021	-	2,550,000	1,590,993	4,140,993
Amount transferred (to) from innovation fund	1,000,000	-	(1,000,000)	-
Excess of revenue over expenses for the year	-	-	802,617	802,617
<b>Funds available for future use at 31 December 2021</b>	<b>1,000,000</b>	<b>2,550,000</b>	<b>1,393,610</b>	<b>4,943,610</b>
<b>Excess of revenue over expenses for the year</b>	<b>-</b>	<b>-</b>	<b>2,342,107</b>	<b>2,342,107</b>
<b>Funds available for future use at 31 December 2022</b>	<b>1,000,000</b>	<b>2,550,000</b>	<b>3,735,717</b>	<b>7,285,717</b>

The Statement of Changes in Members' Funds is to be read in conjunction with the notes to the financial statements set out on pages 13 to 23.

## Statement of Cash Flows

For the year ended 31 December 2022

	Note	2022 \$	2021 \$
<b>Cash flows from operating activities</b>			
Cash receipts of grant from UNHCR		7,053,377	7,600,417
Cash receipts of donations, gifts and bequests		48,764,189	41,965,697
Cash receipts of other Australian grants		1,580,013	138,648
Cash payments to suppliers and employees		(16,644,266)	(14,338,153)
Cash payments to UNHCR for overseas projects		(40,321,149)	(30,930,231)
Interest received		21,466	15,048
Other income		310,967	917,441
Finance costs paid		(77,024)	(26,443)
<b>Net cash provided by operating activities</b>	14	<b>687,573</b>	5,342,424
<b>Cash flows from investing activities</b>			
Payment for plant and equipment		(76,287)	(26,773)
Payment for intangible assets		-	(40,000)
<b>Net cash used in investing activities</b>		<b>(76,287)</b>	(66,773)
<b>Cash flows from financing activities</b>			
Repayment of lease liabilities		(264,378)	(339,154)
<b>Net cash used in financing activities</b>		<b>(264,378)</b>	(339,154)
<b>Net increase in cash held</b>		<b>346,908</b>	4,936,497
Cash at the beginning of the financial year		8,258,418	3,321,921
<b>Cash at the end of the financial year</b>	3	<b>8,605,326</b>	8,258,418

The Statement of Cash Flows is to be read in conjunction with the notes to the financial statements set out on pages 13 to 23.

# Notes to the Financial Statements

For the year ended 31 December 2021

## Note 1 Summary of significant accounting policies

Australia for UNHCR (“the Company”) is a company limited by guarantee, incorporated and domiciled in Australia.

The financial statements were authorised for issue by the directors on 28 March 2023.

### (a) Statement of compliance

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (AASBs) – Simplified Disclosures, including Australian Accounting Interpretations, other authoritative pronouncements of the Australian Accounting Standards Board, the Australian Charities and Not-for-profits Commission Act 2012, the Charitable Fundraising (NSW) Act 1991 and the Australian Council for International Development Code of Conduct (Section 5). A statement of compliance with International Financial Reporting Standards cannot be made due to the organisation applying the not-for-profit sector specific requirements contained in the Australian Accounting Standards. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

These financial statements are the first financial statements prepared in accordance with Australian Accounting Standards – Simplified Disclosures. The prior year financial statements were prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB). The transition from the previous financial reporting framework to Australian Accounting Standards – Simplified Disclosures has not affected the company’s reported financial position, financial performance or cash flows.

### (b) Going concern

The Company continues its partnership with UNHCR through a five-year Recognition Agreement.

The Annual Plan for the upcoming year, taking into consideration the above, has been reviewed by the Directors. Based on these forecasts, the Directors believe that it remains appropriate to prepare the financial statements on a going concern basis and have a reasonable expectation that the Company will meet its financial obligations during the next twelve months.

### (c) Basis of preparation

The financial statements are presented in Australian dollars.

The financial statements are prepared on an accruals basis and are based on historical cost, modified, where applicable. They do not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

The accounting policies set out below have been applied consistently to all periods presented in the financial statements unless otherwise stated.

### (d) Revenue recognition

#### DONATIONS AND FUNDRAISING

Australia for UNHCR is a non-profit organisation and receives a significant amount of funds from donations and appeals.

These amounts by their nature can only be recognised when received. They are banked into a separate bank account which consists only of money received as a result of fundraising in accordance with the *Charitable Fundraising Act (NSW) 1991*.

#### GRANT INCOME

The Company receives grants from UNHCR and other sources. Grant revenue that do not impose specific performance obligations on the Company are recognised as income when the Company obtains control of those funds which is usually

## Note 1 Summary of significant accounting policies (cont)

on receipt. Where there are specific conditions attached to grant revenue, it is recognised in the Statement of Comprehensive Income as and when the Company satisfies its performance obligations. A contract liability is recognised for unspent grant funds for which a refund obligation exists in relation to the funding period.

### OTHER INCOME

Other income includes event sponsorships, auctions, raffles tickets and is recognised when received or receivable.

### INTEREST INCOME

Interest income is recognised when earned.

All revenue is stated at the amount net of goods and services tax (GST).

### (e) Classification of expenses

Expenses have been classified in accordance with the format specified in the ACFID Code of Conduct for Non-Government Development Organisation.

### (f) Income tax

The Company has been endorsed as an exempt charitable body for income tax purposes within the provisions of section 50-50 of the *Income Tax Assessment Act 1997*. Accordingly, no income tax expense is required to be recognised.

The Company has been granted 'indefinite' Deductible Gift Recipient (DGR) status under section 30-80 of the *Income Tax Assessment Act 1997*.

### (g) Financial instruments

#### RECOGNITION

Financial instruments are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligation exist. Subsequent to initial recognition these instruments are measured as set out below.

#### FINANCIAL ASSETS AT AMORTISED COST

A financial asset is measured at amortised cost only if both of the following conditions are met: (i) it is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and (ii) the contractual terms of the financial asset represent contractual cash flows that are solely payments of principal and interest.

#### Impairment of financial assets

The Company assesses at the end of each reporting period whether there is any objective evidence that a financial asset or group of financial assets are impaired. Objective evidence includes significant financial difficulty of the issuer or obligor; a breach of contract such as default or delinquency in payments; the lender granting to a borrower concessions due to economic or legal reasons that the lender would not otherwise do; it becomes probable that the borrower will enter bankruptcy or other financial reorganisation; the disappearance of an active market for the financial asset; or observable data indicating that there is a measurable decrease in estimated future cash flows.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months. Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

The expected credit loss allowance is recognised in profit or loss.



## Note 1 Summary of significant accounting policies (cont)

### (i) Impairment of assets valued on cost basis

The carrying amounts of all assets valued on the cost basis are reviewed at balance date to determine whether there is any indication of impairment. If any such condition exists, the asset is written down to its estimated recoverable amount. The write-down is recognised as an expense in the reporting period in which it occurs.

In assessing recoverable amounts of non-current assets the relevant cash flows have not been discounted to their present value.

### (j) Plant and equipment

Plant and equipment are stated at cost less accumulated depreciation or amortisation. These assets are depreciated using the straight-line method over their useful lives, taking into account their estimated residual values.

Assets are depreciated from the date of acquisition. Depreciation rates and methods are reviewed annually for appropriateness. Depreciation is expensed. The depreciation rates and methods used for each class of asset for the current year, is as follows:

	Depreciation rate	Depreciation method
Leasehold improvement	20%	Straight-line
Office equipment	20 – 40%	Straight-line
Furniture and fittings	10 – 30%	Straight-line

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

### (k) Intangibles

Intangibles relate to website costs and development of the data warehouse, and are stated at cost less accumulated amortisation and impairment losses. This asset is amortised using the straight-line method over its useful life. The website and data warehouse have estimated useful lives of four and five years respectively and are assessed annually for impairment.

### (l) Employee benefits

#### WAGES, SALARIES AND ANNUAL LEAVE

The provision for employees' entitlements to wages, salaries and annual leave expected to be settled within 12 months of the year-end represent present obligations resulting from employees' services provided to reporting date, calculated at undiscounted amounts based on remuneration wage and salary rates that the entity expects to pay as at reporting date including related on-costs.

#### PERSONAL LEAVE

Personal leave is not payable on termination of employment and therefore no liability has been recognised in the accounts.

#### LONG SERVICE LEAVE

A liability for long service leave is first recognised for an employee after five years of continuous service with the Company and is measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash outflows are discounted using Milliman's G100 Discount Rates with terms to maturity that match the expected timing of cash flows.

## **Note 1 Summary of significant accounting policies (cont)**

### SUPERANNUATION PLAN

Contributions to employee superannuation funds are charged against expenses when incurred.

#### **(m) Provisions**

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting date.

#### **(n) Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the Company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

#### **(o) Remittances to UNHCR**

The Company remits a percentage of donations received to UNHCR in accordance with the Annual Partnership Agreement.

Contributions due to UNHCR under this agreement, and which have not been remitted at balance date, are calculated and accrued as a liability.

#### **(p) Cash and cash equivalents**

For the purposes of the Statement of Cash Flows, cash includes cash on hand and at bank. Cash as at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position.

#### **(q) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO). In these circumstances the GST is recognised as part of the cost of the asset or as part of the expense.

Receivables and payables are stated with GST included.

The net amount of GST recoverable from the ATO is included as a current asset in the Statement of Financial Position.

Cash flows are included in the Statement of Cash Flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the ATO are classified as operating cash flows.

#### **(r) Comparatives**

When required by Australian Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

#### **(s) Leases**

At inception of a contract, the Company assesses whether a contract is, or contains, a lease. A contract is considered to contain a lease if it allows the Company the right to control the use of an identified asset over a period of time in return for consideration.

Where a contract or arrangement contains a lease, the Company recognises a right-of-use asset and a lease liability at the commencement date of the lease.

**Note 1 Summary of significant accounting policies (cont)**

A right-of-use asset is initially measured at cost, which is the present value of future lease payments adjusted for any lease payments made at or before the commencement date, plus any make-good obligations and initial direct costs incurred. Lease assets are depreciated using the straight-line method over the shorter of their useful life and the lease term. Periodic adjustments are made for any re-measurements of the lease liabilities and for impairment losses.

Lease liabilities are initially measured at the present value of future minimum lease payments, discounted using the Company's incremental borrowing rate if the rate implicit in the lease cannot be readily determined, and are subsequently measured at amortised cost using the effective interest rate. Minimum lease payments include fixed payments, amounts expected to be paid under a residual value guarantee, the exercise price of purchase options which the Company is reasonably certain to exercise and incorporate the Company's expectations of lease extension options.

The lease liability is remeasured when there are changes in future lease payments arising from a change in rates, index or lease terms from exercising an extension or termination option. A corresponding adjustment is made to the carrying amount of the lease assets.

Short term leases (lease term of 12 months or less) and leases of low value assets (\$10,000 or less) are recognised as incurred as an expense in the Statement of Comprehensive Income.

**(t) Reserves**

The Reserves Policy of the Company specifies that the Reserve amount should not exceed four months of the current year's running costs. The policy seeks to provide sufficient funds to cover expenses in the event the Company is wound down.

**(u) Innovation fund**

The innovation fund of the Company records funds set aside towards investment opportunities which support revenue and organisational growth.

**(v) New or amended Accounting Standards and Interpretations adopted****ADOPTION OF NEW AND REVISED AUSTRALIAN ACCOUNTING STANDARDS**

No accounting standard has been adopted earlier than the application date as stated in the standard. No new accounting standards, amendments to standards and interpretations issued, that are applicable in the current period, have had a material effect on the Company.

**(w) Critical accounting estimates and judgements**

The Directors evaluate estimates and judgement incorporated into the financial report based on historical and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Company.

**INCREMENTAL BORROWING RATE**

Where the interest rate implicit in a lease cannot be readily determined, an incremental borrowing rate is estimated to discount future lease payments to measure the present value of the lease liability at the lease commencement date. Such a rate is based on what the Company estimates it would have to pay a third party to borrow the funds necessary to obtain an asset of a similar value to the right-of-use asset, with similar terms, security and economic environment.

<b>Note 2</b>	<b>Excess of revenue over expense</b>	<b>2022</b>	<b>2021</b>
		<b>\$</b>	<b>\$</b>
Excess of revenue over expenses has been arrived at after charging the following items:			
	Depreciation and amortisation of plant and equipment and intangibles	<b>125,128</b>	167,778
	Amortisation of right-of-use assets	<b>339,839</b>	353,605
	Payments for short term and low value asset leases	<b>23,837</b>	44,722
	Interest expense on lease liabilities	<b>77,024</b>	25,915
	Employee benefits expense:		
	- Salaries and wages	<b>6,278,296</b>	5,938,951
	- Superannuation	<b>629,930</b>	561,605

<b>Note 3</b>	<b>Cash and cash equivalents</b>	<b>2022</b>	<b>2021</b>
		<b>\$</b>	<b>\$</b>
	Cash and bank balances	<b>8,605,016</b>	8,258,108
	Cash on hand	<b>310</b>	310
		<b>8,605,326</b>	8,258,418

The weighted average interest rate on interest bearing bank accounts for 2022 was 0.2% (2021: 0.0%).

An amount of \$208,550 is held in trust and is restricted for use for UNHCR Private Sector National Partner Standing Group Representation Project. Refer to Note 15 on related party transactions for details of the project.

<b>Note 4</b>	<b>Financial assets</b>	<b>2022</b>	<b>2021</b>
		<b>\$</b>	<b>\$</b>
	Current financial asset - term deposits	<b>5,649,704</b>	5,649,704
	Non-current financial asset - security deposit	<b>343,294</b>	343,294

The weighted average interest rate at 31 December 2022 on the term deposits was 1.9% (2021: 0.3%).

The term deposit amounting to \$343,294 was not available for use by the Company at reporting date due to those funds being used as security for a rental guarantee until 2027. This term deposit will mature on 1 March 2023. All term deposits will mature in less than one year.

<b>Note 5</b>	<b>Receivables</b>	<b>2022</b>	<b>2021</b>
		<b>\$</b>	<b>\$</b>
	Trade and other receivables	<b>69,038</b>	24,893
	Intercompany receivable - New Zealand for UNHCR	<b>191,143</b>	-
	Net GST receivable	<b>288,295</b>	312,481
		<b>548,476</b>	337,374

Receivables are non-interest bearing and are unsecured with payment terms of 14 days. For details on intercompany balances see note 15 on related party transactions and balances.

<b>Note 6</b>	<b>Plant and equipment</b>	<b>Leasehold</b>	<b>Office</b>	<b>Furniture and</b>	<b>Total</b>
		<b>Improvements</b>	<b>equipment</b>	<b>fittings</b>	
		<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
At 31 December 2022					
	Cost	209,246	649,762	177,613	1,036,621
	Accumulated depreciation	(209,246)	(535,373)	(163,660)	(908,279)
	Net book amount	-	114,389	13,953	128,342
Year ended 31 December 2022					
	Opening net book amount	8,101	108,139	21,798	138,038
	Additions at cost	-	75,469	818	76,287
	Depreciation expense	(8,101)	(69,219)	(8,663)	(85,983)
	Closing net book amount	-	114,389	13,953	128,342

<b>Note 7 Intangible assets</b>	<b>Website</b>	<b>Data warehouse</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
At 31 December 2022			
Cost	261,718	175,100	436,818
Accumulated amortisation	(223,719)	(122,570)	(346,289)
Net book amount	37,999	52,530	90,529
Year ended 31 December 2022			
Opening net book amount	42,124	87,550	129,674
Depreciation charge	(4,125)	(35,020)	(39,145)
Closing net book amount	37,999	52,530	90,529

<b>Note 8 Right-of-use assets</b>	<b>Office premises</b>	<b>Office equipment</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>
At 31 December 2022			
Cost	1,677,007	100,076	1,777,083
Accumulated amortisation	(382,319)	(68,713)	(451,032)
Net book amount	1,294,688	31,363	1,326,051
Year ended 31 December 2022			
Opening net book amount	1,614,513	51,377	1,665,890
Amortisation charge	(319,825)	(20,014)	(339,839)
Closing net book amount	1,294,688	31,363	1,326,051

The Company leases premises for its offices under agreements up to five years and three months. The leases have various escalation clauses. On renewal, the terms of the leases are renegotiated. The Company also leases office equipment under agreements of five years.

The Company also leases other premises for its offices under agreements with the remaining term of the leases being less than 12 months. These leases are short-term and low-value, so have been expensed as incurred and not capitalised as right-of-use assets.

Leasing commitments	<b>2022</b>	2021
	<b>\$</b>	<b>\$</b>
Non-cancellable operating lease rentals not provided for in the financial statements and payable:		
Not longer than one year	<b>392,480</b>	392,504
Longer than one year but not longer than five years	<b>1,236,234</b>	1,259,858
	<b>1,628,714</b>	1,652,362

<b>Note 9 Payables</b>	<b>2022</b>	2021
	<b>\$</b>	<b>\$</b>
Trade creditors and accruals	<b>1,829,331</b>	1,645,256
Credit cards	<b>35,074</b>	25,674
UNHCR NAPs Representation Project payable	<b>208,550</b>	-
Accrued distributions to UNHCR, Geneva	<b>5,373,918</b>	7,560,946
	<b>7,446,873</b>	9,231,876

Trade creditors are non-interest bearing and are unsecured with payment terms of 14 to 30 days. Credit cards pertain to the credit facility disclosed in Note 14. They are paid on time and did not incur interest.

<b>Note 10 Lease liabilities</b>	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Current</b>		
Office lease	299,354	243,850
Office equipment	22,005	20,529
	<b>321,359</b>	<b>264,379</b>
<b>Non-current</b>		
Office lease	1,137,978	1,437,331
Office equipment	13,152	35,157
	<b>1,151,130</b>	<b>1,472,488</b>
<b>Total Lease liabilities</b>	<b>1,472,489</b>	<b>1,736,867</b>

<b>Note 11 Provisions</b>	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
<b>Current</b>		
Employee benefits	548,810	610,262
	<b>548,810</b>	<b>610,262</b>
<b>Non-current</b>		
Employee benefits	169,513	112,761
Others	19,000	19,000
	<b>188,513</b>	<b>131,761</b>
<b>Total Provisions</b>	<b>737,323</b>	<b>742,023</b>

The total number of employees at the end of the year is 97 (2021: 91).

<b>Note 12 Auditor's remuneration</b>	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
Audit of the financial statements	19,400	17,200

### **Note 13 Additional note disclosures required under the *Charitable Fundraising (NSW) Act 1991***

Fundraising appeals conducted during the financial year included mail appeals, telephone appeals, and various other fundraising projects and receipt of indirectly solicited donations.

In accordance with Section 20 of the *Charitable Fundraising (NSW) Act 1991*, monies received in the course of fundraising appeals are applied according to the objects or purposes of the appeal net of proper and appropriate expenses.

#### **DIRECT FUNDRAISING COSTS AND UNHCR GRANT**

The organisation receives a grant from UNHCR for costs associated with the development of its fundraising programs. Certain fundraising programs are only undertaken on the basis that grant funds will be received from the UNHCR to subsidise their costs. Refer to Note 15 for details of transfer to UNHCR.

Of the total proceeds collected from fundraising appeals, \$38,134,121 or 75.3% (2021: \$33,557,920 or 78.0%) was distributed in relation to programs according to the objects and purposes of the appeal.

<b>Information on material matters</b>	<b>2022</b>	<b>2021</b>
	<b>\$</b>	<b>\$</b>
(A) Results of Fundraising Appeals		
Gross proceeds from fundraising appeals	48,764,189	42,104,345
Less: Direct fundraising costs	(11,642,659)	(10,152,983)
Net surplus obtained from fundraising appeals	37,121,531	31,951,362
UNHCR grant to subsidise direct fundraising costs	6,978,377	6,511,993
Other income	1,972,987	934,400
<b>Total revenue net of direct fundraising costs</b>	<b>46,072,894</b>	<b>39,397,755</b>

**Note 13 Additional note disclosures required under the Charitable Fundraising (NSW) Act 1991 (cont)**

	2022	2021
	\$	\$
(B) Application of Net Surplus Obtained from Fundraising Appeals		
Amounts disbursed and disbursable in relation to programs	38,938,677	34,187,935
Administration expenses	4,792,110	4,407,203
Transfers to/(from) reserves and retained surplus	2,342,107	802,617
	<b>46,072,894</b>	<b>39,397,755</b>
(C) Comparison of Certain Monetary Figures and Percentages (Excluding Impact of UNHCR Grant)		
Total cost of fundraising over gross income from fundraising	24%	24%
Net surplus from fundraising over gross income from fundraising	76%	76%
Total cost of programs funded over total expenditure	70%	70%
Total cost of programs funded over total income	67%	69%
(D) Comparison of Certain Monetary Figures and Percentages (Including Impact of UNHCR Grant)		
Total cost of fundraising (public) over gross income from fundraising	10%	9%
Total cost of programs funded over total expenditure (excluding subsidised expenses)	81%	81%
Total cost of programs funded over total income (excluding grant subsidy)	77%	79%
(E) Details of Gross Income and Aggregate Expenses of Appeals Conducted Jointly With Traders		
Gross income received from fundraising appeals conducted with traders	4,498,154	1,081,468
Total expenditure incurred	(1,780,590)	(1,717,570)
Application of UNHCR grant	1,587,988	1,328,220
Gross contribution	4,305,552	692,118

**Note 14 Reconciliation of non-distributed funds to net cash used on operating activities**

	2022	2021
	\$	\$
Excess of revenue over disbursements	2,342,107	802,617
Add non-cash items:		
- Depreciation and amortisation	464,966	523,497
Net cash provided by operating activities before change in assets and liabilities	2,807,073	1,326,114
Change in assets and liabilities:		
- (Increase)/ Decrease in receivables	(211,102)	1,086,044
- (Increase)/Decrease in prepayments	(118,696)	163,614
- (Decrease)/Increase in payables	(1,785,002)	2,646,471
- (Decrease)/Increase in current provisions	(61,452)	70,669
- Increase in non-current provisions	56,752	49,512
Net cash inflow from operating activities	687,573	5,342,424

**CREDIT STANDBY ARRANGEMENTS WITH BANKS**

	2022	2021
Credit facility	55,000	20,000
Amount utilised	2,178	3,576
	<b>57,178</b>	<b>23,576</b>

**Note 15 Related party disclosures****KEY MANAGEMENT PERSONNEL**

Key management personnel of Australia for UNHCR include the Directors and Senior Executives, being the Chief Executive Officer, Strategic Development Director and Chief Operating Officer, and the former National Director.

**DIRECTORS**

The names of each person holding the position of director of Australia for UNHCR during the financial year are Messrs M Dwyer, J Boulton, R Millen, Ms K Dundas, Ms L Dang, Prof P Shergold and Dr S Farook.

### Note 15 Related party disclosures (cont)

The Company's constitution prevents any director receiving any remuneration for his or her services as a director or member.

No director has entered into a material contract with the Company during the period and there were no material contracts involving directors' interests subsisting at period end. For a list of directors and their appointment dates refer to the Directors' Report.

#### SENIOR EXECUTIVES

Compensation of Senior Executives of the Company:

	2022	2021
	\$	\$
Short-term employment benefits	<b>839,436</b>	590,735

The higher cost of employment benefits in 2022 was the result of a Company restructure, where roles from the broader existing leadership team are now considered Senior Executives. During the year, the Company also paid out the National Director's unused leave entitlements at termination after stepping down from the role.

#### UNHCR

The Company's operations are subject to performance in accordance with agreements with UNHCR. Under those agreements, funds raised by Australia for UNHCR are remitted to UNHCR. Certain amounts are used to meet the Company's costs prior to remittance to UNHCR in accordance with the agreements with UNHCR.

Total contributions from income raised in 2022 remitted to UNHCR during the year amounted to \$32,716,914 (2021: \$25,996,974). The aggregate amounts payable to UNHCR at balance date were \$5,373,918 (2021: \$7,560,946).

During the year, UNHCR remitted cash grants totalling \$7,053,377 (2021: \$7,600,417) to Australia for UNHCR for costs associated with fundraising growth programs.

#### NEW ZEALAND FOR UNHCR

In 2022, the Company established a new fundraising entity in New Zealand, New Zealand for UNHCR. During the year, \$191,143 was advanced to the New Zealand for UNHCR to support the establishment and operations of the entity. The Company also subsidised \$459,384 fundraising costs for New Zealand for UNHCR.

#### UNHCR PRIVATE SECTOR NATIONAL PARTNER STANDING GROUP (NAPS) REPRESENTATION PROJECT

As a UNHCR National Partner, the Company, together with nine other National Partners from other countries formed the National Partner Standing Group (NAPS). The NAPs are collaborating on a project with the purpose of promoting the collective interests of NAPs within UNHCR and other organisations. The Group has pooled financial resources to fund activities to pursue its purpose. The Company has been delegated with the responsibility of managing the funds on behalf of the NAPs. An amount of \$208,550 is held in trust and is restricted for use for this project.

### Note 16 Members' liability

Australia for UNHCR is a company limited by guarantee and was incorporated on 4 July 2000. In the event of the Company being wound up, each member of the Company undertakes to contribute an amount up to \$20. Directors are the members of the Company at 31 December 2022.

### Note 17 Events subsequent to reporting period

The Company is awaiting finalisation of the 2023 Annual Partnership Agreement and Project Funding Agreement with UNHCR. The Company has executed the annual agreements and is awaiting counter-signing and finalisation from UNHCR. The agreements confirm the financial contributions from UNHCR for fundraising activities for the year. Financial contributions for 2023 have been agreed in principle by UNHCR.

No other matter or circumstance has arisen since 31 December 2022 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.



**Note 18 Economic dependency**

During the year ended 31 December 2022 the Company was entitled to a grant of \$6,978,377 (2021: \$6,511,993) from UNHCR and is dependent on this entity for financial support in respect of developing its fundraising activities and donor acquisition, and special projects as assigned by UNHCR. A similar arrangement will be entered into for 2023 through the Annual Partnership Agreement and Project Funding Agreement. The grant funding for 2023 has been agreed in principle by UNHCR. The Company has executed the 2023 Annual Partnership Agreement and Project Funding Agreement and is awaiting counter-signing and finalisation from UNHCR.

**Note 19 Contingent liabilities**

No contingent liabilities to report for 2022 (2021: \$ nil).

**Note 20 Company details**

The registered office and principal place of business of the Company is:

Australia for UNHCR  
Level 8  
120 Sussex Street  
Sydney NSW 2000

## DIRECTORS' DECLARATION

In the opinion of the directors of Australia for UNHCR ("the Company"):

1. the financial statements and notes, set out in pages 9 to 23, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:
  - (a) giving a true and fair view of the financial position of the Company as at 31 December 2022 and of its performance, as represented by the results of its operations and its cash flows for the year ended on that date; and
  - (b) complying with Australian Accounting Standards – Simplified Disclosures, and the *Australian Charities and Not-for-profits Commission Act 2012*; and
2. there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable;
3. the Statement of Comprehensive Income gives a true and fair view of all income and expenditure of the Company with respect to fundraising appeals;
4. the Statement of Financial Position gives a true and fair view of the state of affairs of the Company with respect to fundraising appeals;
5. the provisions of the *Charitable Fundraising Act (NSW) 1991* and the *NSW Charitable Fundraising Regulations 2021* and the conditions attached to the fundraising authority have been complied with by the Company;
6. the requirements of the Australian Council for International Development Code of Conduct have been complied with by the Company; and
7. the internal controls exercised by the Company are appropriate and effective in accounting for all income received and applied by the Company from any of its fundraising appeals.

This declaration is made in accordance with a resolution of the directors and is signed for and on behalf of the directors:



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Prof. Peter Shergold AC  
Director



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Mr. Rick Millen  
Director

Dated at Sydney this 28 March 2023

**Independent Auditor's Report  
To the Members of Australia for UNHCR  
ABN 35 092 843 322****Report on the Audit of the Financial Report****Opinion**

We have audited the financial report of Australia for UNHCR ("the Company"), which comprises the statement of financial position as at 31 December 2022, the statement of comprehensive income, statement of changes in members' funds and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion:

- a) The financial report of the Company has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* ("ACNC Act"), including:
  - i) Giving a true and fair view of the Company's financial position as at 31 December 2022 and of its financial performance for the year then ended;
  - ii) Complying with Australian Accounting Standards – Simplified Disclosures (including Australian Accounting Interpretations) and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*; and
  - iii) Complying with the Australian Council for International Development (ACFID) Code of Conduct.
- b) The accounting and associated records have been properly kept during the year in accordance with the *Charitable Fundraising Act (NSW) 1991* and the *NSW Charitable Fundraising Regulation 2021*.
- c) Money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with the *Charitable Fundraising Act (NSW) 1991* and the *NSW Charitable Fundraising Regulation 2021*.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the ACNC Act and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the Company's directors report for the year ended 31 December 2022 but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Directors for the Financial Report**

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures (including Australian Accounting Interpretations) and the ACNC Act, and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.


- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**S S Wallace**  
Partner

28 March 2023



**Pitcher Partners**  
Sydney