

BRAIN FOUNDATION - NATIONAL

**BALANCE SHEET
AS AT 30 JUNE 2017**

	2017	2016
CURRENT ASSETS		
Cash	682,112	131,936
Receivables	103,298	116,081
Inventory	3,352	4,881
Related Party Loans	114,279	160,000
Other	<u>63,835</u>	<u>80,001</u>
TOTAL CURRENT ASSETS	<u>966,876</u>	<u>492,899</u>
NON-CURRENT ASSETS		
Investments	3,402,495	3,668,876
Property, Plant and Equipment	<u>49,988</u>	<u>61,273</u>
TOTAL NON-CURRENT ASSETS	<u>3,452,483</u>	<u>3,730,149</u>
TOTAL ASSETS	<u>\$ 4,419,359</u>	<u>\$4,223,048</u>
CURRENT LIABILITIES		
Creditors and Borrowings	22,818	25,388
Provisions	744,699	654,442
Loan - MD Association	307,747	-
Related Party Loans	<u>52,044</u>	<u>42,003</u>
TOTAL CURRENT LIABILITIES	<u>1,127,308</u>	<u>721,833</u>
NON-CURRENT LIABILITIES		
Provisions	37,047	32,374
Related Party Loans	<u>952,112</u>	<u>913,109</u>
TOTAL NON-CURRENT LIABILITIES	<u>989,159</u>	<u>945,483</u>
TOTAL LIABILITIES	<u>2,116,467</u>	<u>1,667,316</u>
NET ASSETS	<u>\$ 2,302,892</u>	<u>\$2,555,732</u>
SHAREHOLDERS' EQUITY		
Accumulated Funds	2,449,232	2,274,401
Accumulated Funds - QLD	3,278	3,278
Reserves	103,222	103,222
Current Year Profit/(Loss)	<u>(252,840)</u>	<u>174,831</u>
TOTAL SHAREHOLDERS' EQUITY	<u>\$ 2,302,892</u>	<u>\$2,555,732</u>

The accompanying notes form part of these Financial Statements.

BRAIN FOUNDATION - NATIONAL

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
INCOME		
Bequests	323,482	877,129
Donations	293,098	298,762
Membership	3,200	7,532
Interest Received	70,211	72,031
Foundation & Trusts	59,263	55,078
Dividend Received	151,455	142,173
Fundraising & Sponsorship	57,521	44,486
Other Income	2,149	1,158
Equity Trading	7,572	16,824
Profit on Sale of Investments	-	104,267
Market Value Adjustment on Investments	146,511	-
Sales	<u>48,484</u>	<u>27,599</u>
TOTAL INCOME	<u>1,162,946</u>	<u>1,647,039</u>
 Less:		
EXPENDITURE		
Advertising	33,093	54,473
Auditor's Remuneration	22,809	22,160
Bank Fees	4,227	4,894
Buy-back Expense	9,426	-
Cleaning	1,284	1,360
Conference Expenses	2,682	4,450
Consultant	84,498	43,342
Cost of Cafaly Machines Sold	40,073	20,035
Computer Expenses	2,645	100
Courier	614	860
Depreciation	21,692	21,423
Donations	327	4,454
Employee Provisions	18,930	11,020
Fundraising Expenses	43,261	51,255
Grants Function	13,310	9,472
Grants Paid	550,000	549,000
Insurance	6,698	8,170
Interest	68,538	68,531
Legal Costs	17,988	17,833
Loss on Sale of Assets	826	-
Loss on Sale of Investments	17,581	-
Market Value Adjustment on Investments	-	111,343
Motor Vehicle	13,833	13,894
Newsletter Production Costs	14,873	15,536
Office Expenses	3,873	2,533
Portfolio Administration Fees	43,549	44,750
Postage	9,836	21,067
Printing and Stationery	5,062	4,301
Promotion	-	2,602

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BRAIN FOUNDATION - NATIONAL

**INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2017**

	2017	2016
Rent	33,875	32,952
Repairs & Maintenance	1,491	1,474
Salaries	263,005	261,815
Staff amenities	168	352
Subscriptions	2,979	8,893
Sundry	2,753	6,460
Superannuation	24,985	24,872
Telephone	5,924	5,528
Training	1,020	-
Travel	24,524	17,682
Website Development	3,534	3,322
	<u>1,415,786</u>	<u>1,472,208</u>
OPERATING PROFIT/(LOSS)	<u>\$ (252,840)</u>	<u>\$ 174,831</u>

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