

**HARVEY COMMUNITY RESOURCE CENTRE INC**

**FINANCIAL REPORT  
FOR THE YEAR ENDED  
30 JUNE 2021**

## 1. STATEMENT BY MEMBERS OF THE COMMITTEE

The Committee has determined that the Harvey Community Resource Centre Inc. is not a reporting entity and that this special purpose financial report comprising a statement of income and expenditure, statement of financial position and notes to and forming part of the financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial report.

In the opinion of the Committee the financial report:

1. is considered to be a special purpose financial report;
2. presents fairly the financial position of the Harvey Community Resource Centre Inc. as at 30 June 2021 and its performance for the year ended on that date;
3. at the date of this statement there are reasonable grounds to believe that the Harvey Community Resource Centre Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

  
.....  
Chairperson

  
.....  
Treasurer

Dated this -15 November 2021

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**AUDITOR'S INDEPENDENCE DECLARATION**

**Auditor's independence declaration to the Members and Committee of the Harvey Community Resource Centre Inc.**

In relation to my audit of the special purpose financial report of the Harvey Community Resource Centre Inc. for the period ended 30 June 2021, to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of Australian Professional Accounting Bodies.



Santo Casilli FCPA

Director

Date: 15 November 2021

**AUDIT & ASSURANCE SERVICES**

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**INDEPENDENT AUDITOR'S REPORT**

**The Members – Harvey Community Resource Centre Inc.**

**Opinion**

We have audited the special purpose financial report of the Harvey Community Resource Centre Inc., which comprises the statement of financial position as at 30 June 2021, the statement of income and expenditure for the year then ended, notes to the financial report, including a summary of significant accounting policies, and the statement by the Committee of Management. Our audit opinion is provided in order to satisfy the reporting obligations as outlined in the Association Incorporations Act 2015, the Australian Charities and Not for Profits Commission (ACNC) Act 2012 and also meeting the requirements as set out in the Harvey Community Resource Centre Inc.'s Constitution.

In our opinion, the accompanying special purpose financial report of the Harvey Community Resource Centre Inc. for the year ended 30 June 2021 is prepared, in all material respects, in accordance with the financial reporting provisions as outlined in Note 1 of the financial statements, the Associations Incorporations Act 2015, Division 60 of the Australian Charities and Not for profits Commissions Act 2012 and presents fairly, in all material respects, the financial position of the Harvey Community Resource Centre Inc. as at 30 June 2021 and its financial performance for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Harvey Community Resource Centre Inc. in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of financial reports in Australia, and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use**

We draw attention to Note 1 to the special purpose financial report, which describes the basis of accounting. The financial report is prepared to assist the Harvey Community Resource Centre Inc. in complying with the financial reporting obligations as outlined in the Association Incorporations Act 2015, the Australian Charities and Not for profits Commissions Act 2012 and also meeting the requirements as set out in the Harvey Community Resource Centre Inc.'s Constitution. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for the Members of the Committee of the Harvey Community Resource Centre Inc.

**Emphasis of Matter – Economic Dependency**

We draw attention to Note 2 to the financial statements which outlines the Committee's concerns with the Centre's dependency on grant funding. During our audit we have communicated with the management the Centre's dependency on state government support funding and that the Centre should be finding new sources of funding other than grant funding. Our opinion is not modified in respect of this matter.

**Responsibilities of Management and Those Charged with Governance for the Financial Report**

Harvey Community Resource Centre Inc. management, on behalf of the Members of the Committee, is responsible for the preparation of the special purpose financial report and for establishing such internal control

as the Harvey Community Resource Centre Inc. management determines is necessary to enable the preparation of a special purpose financial report that is free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial report, the Harvey Community Resource Centre Inc. management with the Members of the Committee is responsible for assessing the Harvey Community Resource Centre Inc.'s ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting. The Members of the Committee are responsible for overseeing the Harvey Community Resource Centre Inc.'s financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Report.**

Our objectives are to obtain reasonable assurance about whether the special purpose financial report, as a whole, is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Harvey Community Resource Centre Inc.'s internal control.
- Evaluate the appropriateness of accounting policies used as described in Note 1 to the financial statements and the reasonableness of accounting estimates and related disclosures made by Harvey Community Resource Centre Inc. management, if any.
- Conclude on the appropriateness of the Harvey Community Resource Centre Inc. management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Harvey Community Resource Centre Inc.'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

We have communicated with the Harvey Community Resource Centre Inc. management regarding, among other matters, the planned scope and timing of the audit and, via our management letter, significant audit findings, including any significant deficiencies in internal control, if any, that we may have identified during our audit.



Santo Casilli FCPA  
Director

Date: 15 November 2021

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**THE HARVEY COMMUNITY RESOURCE CENTRE INC.**

**STATEMENT OF FINACIAL POSITION  
AS AT 30 JUNE 2021**

	<b>NOTES</b>	<b>2021</b>	<b>2020</b>
		<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>			
Cash at Bank	2	186,078	131,223
Cash on Hand		805	400
Accounts Receivable		3,769	29,055
Accrued Income		0	15,000
Prepayments		2,370	1,885
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<b>TOTAL CURRENT ASSETS</b>		<b>193,022</b>	<b>177,564</b>
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<b>NON-CURRENT ASSETS</b>			
Plant & Equipment	3	15,661	12,018
Computing Equipment	3	10,713	16,502
Telephone Equipment	3	2,965	4,448
		-----	-----
<b>TOTAL NON-CURRENT ASSETS</b>		<b>29,339</b>	<b>32,968</b>
		-----	-----
<b>TOTAL ASSETS</b>		<b>222,361</b>	<b>210,532</b>
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<b>CURRENT LIABILITIES</b>			
Telephone Equipment Loan		1,699	2,378
Trade Creditors		1,351	0
Deferred Grant Income		20,751	56,069
GST Payable/(Receivable)		1,445	5,161
PAYG Payable		7,334	4,936
Superannuation Payable		3,724	1,189
Trans WA		324	265
Salary Sacrifice		350	1,300
Employee Entitlements	4	15,068	11,404
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<b>TOTAL CURRENT LIABILITIES</b>		<b>52,046</b>	<b>82,702</b>
		-----	-----
<b>NON - CURRENT LIABILITIES</b>		<b>0</b>	<b>0</b>
		-----	-----
<b>TOTAL NON - CURRENT LIABILITIES</b>		<b>0</b>	<b>0</b>
		-----	-----
<b>TOTAL LIABILITIES</b>		<b>52,046</b>	<b>82,702</b>
		-----	-----
<b>NET ASSETS</b>		<b>170,315</b>	<b>127,830</b>
		-----	-----
<b>ACCUMULATED FUNDS</b>			
Retained earnings		127,829	70,218
Prior Year Adjustment		(949)	(173)
Current Year Earnings		43,435	57,784
		-----	-----
<b>TOTAL ACCUMULATED FUNDS</b>		<b>170,315</b>	<b>127,829</b>
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**THE HARVEY COMMUNITY RESOURCE CENTRE INC.**

**STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED 30 JUNE 2021**

	NOTES	2021 \$	2020 \$
<b>Income</b>			
Other Grants		13,724	37,909
State Government Operating Grants		148,342	100,114
Traineeship Incentive		10,800	0
Work for the Dole Contribution		0	836
Reimbursement of Travel costs		0	95
Trans WA Commission		1,790	2,100
Customer Services Income		7,795	12,643
Advertising		1,597	6,369
Room Hire		11,827	10,528
Centre Activities		754	761
Supervision Income		1,626	1,512
Fundraising Activities		6,068	2,304
Membership Fees		54	45
Sundry Income		464	0
Bank Interest		93	109
ATO Jobkeeper subsidy		42,600	15,000
<b>Total Income</b>		<b>247,534</b>	<b>190,327</b>
<b>Expenditure</b>			
Accounting & Auditing Fees		4,182	4,447
Advertising and Promotion		1,806	296
Bank charges		89	103
Catering and Entertainment		0	0
Client Service Costs		9,133	4,264
ER Grant and Event Costs		11,145	163
Stationary, Printing & Postage		4,346	5,355
Insurance		2,515	3,595
Electricity		(4)	2,218
Depreciation		11,750	8,648
Low cost assets		1,592	4,397
Repairs & Maintenance & Cleaning		200	1,202
Telephone		2,644	2,525
Internet & Website costs		786	313
Security		1,030	915
Storage		670	715
Computer costs		1,047	658
Travel & Accommodation		446	209
Membership & Subscriptions		300	445
Staff amenities and Uniforms		454	101
Staff and Committee Training		8,410	64
Wages and Superannuation		144,323	96,574
Other Centre & Sundry costs		3,571	1,383
Leave Provision		3,664	3,953

<b>Total Expenses</b>	<b>214,099</b>	<b>142,543</b>
<b>Operating Earnings</b>	<b>33,435</b>	<b>47,784</b>
<b>Other Non-Operating Income</b>		
ATO Cash Boost Stimulus	10,000	10,000
<b>Current Year Earnings</b>	<b>43,435</b>	<b>57,784</b>



# **THE HARVEY COMMUNITY RESOURCE CENTRE INC.**

## **FINANCIAL REPORT 2021**

### **1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial report is a special purpose financial report that has been prepared in order to satisfy the financial reporting requirements of the Harvey Community Resource Centre's Constitution, the Associations Incorporations Act 2015 and the Australian Charities and Not for profits Commission (ACNC) Act 2012. The Committee has determined that the Community Resource Centre is not a reporting entity and has been prepared on a going concern basis.

The financial report has been prepared in accordance with accounting policies adopted by management as stated in Note 1 to this report.

No Australian Accounting Standards, Urgent Issues Group Consensus Views or other authoritative pronouncements of the Australian Accounting standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following specific accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

#### **a) Grant Income and Other Operational Income**

Income received from operations and sale of goods and services is recognised as income when received or at the point an invoice is raised for services rendered.

Income received from grant funding, where the grant funding is under contractual arrangement and requires formal acquittal at the end of the grant period, is recognised as a liability at date of receipt and then income once the grant funds are expended. Any unspent grant funds remaining at financial year is deemed a liability until either repaid or expended.

Bank interest is recognised when received.

#### **b) Fixed Assets**

Fixed assets shown in the accounts have been brought to account at cost less any accumulated depreciation. The depreciable amount of all plant and equipment and computer equipment are depreciated over the useful lives of the assets commencing from the time the asset is held ready for use. The Harvey Community Resource Centre Inc. owns no freehold land and buildings.

All fixed assets with an acquisition cost of less than \$500 are expensed and not treated as an asset for depreciation purposes.

#### **c) Income Tax**

As the Harvey Community Resource Centre is a charity registered under the ACNC Act it is exempt from income tax.

# **THE HARVEY COMMUNITY RESOURCE CENTRE INC.**

## **FINANCIAL REPORT 2021**

### **d) Provision for Employee Entitlements**

Provision has been made for annual leave owing to employees as at 30 June 2021. No long service leave entitlements that will need to be paid or are now due to be taken by employees exist as at 30 June 2021.

### **e) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of an asset or as part of an item of the expense.

### **f) Grant Liability**

Grants received are treated as a liability where the grant funding for the grant clearly states that the grant funds are to be returned to the grant provider if not spent. Grant funds are then transferred to income as grant funds are spent though out the financial year.

All other grant funds are treated as income upon being received.

# THE HARVEY COMMUNITY RESOURCE CENTRE INC.

## FINANCIAL REPORT 2021

*The accompanying notes form part of the accounts*

	2021 \$	2020 \$
<b>2 CASH AT BANK</b>		
The cash balance as at 30 June 2021 is made up as follows:		
Operating Cheque account	104,789	50,015
Premium Saver account	81,289	81,208
	<u>186,078</u>	<u>131,223</u>
<b>3. PLANT AND EQUIPMENT</b>		
Plant and equipment at cost	24,904	18,956
Less accumulated depreciation	(9,243)	(6,938)
	<u>15,661</u>	<u>12,018</u>
Computer equipment at cost	24,619	22,447
Less accumulated depreciation	(13,906)	(5,945)
	<u>10,713</u>	<u>16,502</u>
Telephone equipment at cost	7,413	7,413
Less accumulated depreciation	(4,448)	(2,965)
	<u>2,965</u>	<u>4,448</u>
	<u>29,339</u>	<u>32,968</u>
<b>4. EMPLOYEE ENTITLEMENTS</b>		
Annual Leave due and payable within next 12 months	15,068	11,404
	<u>15,068</u>	<u>11,404</u>