

Psychiatric Service Dog Association (NSW) Incorporated Financial Report, June 2019

This was a year where we made some great advances in our financial position, mainly due to two very successful intakes of new clients.

We had two part-time employees and one contract secretarial service. This allowed the board to concentrate more on the policy and operations of the organization rather than the day to day operations which had been prevalent in the past. This is still an ongoing issue, and additional staff could provide great assistance to the board in maintaining the day to day operations of the organization.

Our cash reserves at the end of the year were healthy, with Accounts Receivable still needing to be better monitored, something that has been looked at closely since the June period.

The report from our Auditor said that our accounts were in order, and did not recommend any major changes to procedures.

We will be able to meet our financial obligations in the near future if funding and expenditures continue to be in the same ranges as currently.

Respectfully submitted,

Tom Hatfield
Treasurer
30 November 2019

Attached – Profit & Loss Y/E June 2019 and Balance Sheet Y/E June 2019