

AUSTRALIA ZOO WILDLIFE WARRIORS WORLDWIDE LTD

ABN: 13 102 721 513

**Financial Report For The Year Ended
30 June 2019**

Australia Zoo Wildlife Warriors Worldwide Ltd

ABN: 13 102 721 513

Financial Report For The Year Ended 30 June 2019

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AUSTRALIA ZOO WILDLIFE WARRIORS WORLDWIDE LTD

Directors' Report

Your directors present this report on the Company for the financial year ended 30 June 2019.

Directors

The names and occupations of the directors in office at any time during or since the end of the year are:

Director	Appointed	Profession
Terri Raines Irwin (also Chairperson)	22/08/2012	Zoo Owner
Wesley Gene Mannion	4/11/2002	Zoo Director
Andrew William Lovett (also Company Secretary)	24/11/2016	Accountant
Bindi Sue Irwin	24/11/2016	Zoo Manager
Kenneth Hicks	16/03/2004	Town Planning and Local Government
Suzelie Connelly	16/03/2004	Project facilitator

Principal Activities

The principal activities of the entity during the financial year were:

- The Company continued operating in accordance with its objectives of protecting and enhancing the natural environment and wildlife.
- The operation of the Australia Zoo Wildlife Hospital, which is Australia's largest and busiest wildlife hospital, with 8,054 admissions during the year.
- The Company has continued to provide insight and ongoing in-kind support for research projects through University of Queensland, University of Sunshine Coast, University of Adelaide, Tufts University Boston and the University of Sydney.

Committee of Management

The names of the members of the Committee of Managements charged with responsibilities in relation to the Wildlife Warriors Public Fund are:

<u>Name of Committee Member</u>	<u>Appointment Date</u>	<u>Qualifications, experience & special responsibilities</u>
Andrew William Lovett	08/08/2011	Accountant
Wesley Gene Mannion (Alternate: Jennifer Robertson)	19/01/2016	Zoo Director
Malcolm McColm	16/03/2004	Solicitor

During the year, 3 meetings or proceedings pursuant to Clause 33 of the Constitution were held. All members of the Management Committee participated in these proceedings.

Operating Result

The Company recorded a profit of \$469,905 for the financial year ending 30 June 2019.

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Directors' Report

Dividends Paid or Recommended

The Company is a non-profit organisation limited by guarantee. Dividends are neither declared nor paid.

Review of Operations

Australia Zoo Wildlife Hospital: The Australia Zoo Wildlife Hospital (AZWH), the main project of the charity, has continued to lead the way in wildlife care with 8,054 admissions during the 2018/2019 financial year.

Over the financial year, the AZWH was involved in a significant number of important research projects. They included:

- Evaluation of a chlamydial vaccine to reduce ocular disease in koalas, University of the Sunshine Coast. Publications that came as a result of this study included:
 - * *Vaccination of koalas (*Phascolarctos cinereus*) against *Chlamydia pecorum* using synthetic peptides derived from the major outer membrane protein*
 - * *Therapeutic effect of a *Chlamydia pecorum* recombinant major outer membrane protein vaccine on ocular disease in koalas (*Phascolarctos cinereus*)*
 - * *Therapeutic effect of a *Chlamydia pecorum* recombinant major outer membrane protein vaccine on ocular disease in koalas (*Phascolarctos cinereus*)*
- Developing non-invasive methodologies to assess koala population health through detecting *Chlamydia* from scats, University of the Sunshine Coast and the University of Queensland. Publication:
 - * *Developing non-invasive methodologies to assess koala population health through detecting *Chlamydia* from scats*
- The impact of human activities on Australian wildlife, University of the Sunshine Coast. Publication:
 - * *The impact of human activities on Australian wildlife*
- Investigation into the pharmacokinetics of injectable doxycycline in koalas as a potential treatment for chlamydiosis, University of Sydney. Publication:
 - * *Therapeutic effect of a *Chlamydia pecorum* recombinant major outer membrane protein vaccine on ocular disease in koalas*
- Oxalate nephrosis in Koalas, University of Adelaide. Publication:
 - * *Seasonal variation in occurrence of oxalate nephrosis in South Australian koalas*
- Comparison of side effect profiles in koalas treated with Chloramphenicol and Doxycycline, Tufts University, Boston and University of the Sunshine Coast. Publication in preparation
- Collecting parasitic lice of birds for molecular and evolutionary studies, University of the Sunshine Coast
- A 17-year retrospective study of koala mortality and morbidity in SEQ, University of the Sunshine Coast and Moggill Koala Hospital. Publication:
 - * *Decline causes of Koalas in South East Queensland, Australia: A 17-year retrospective study of mortality and morbidity*
- KoalaBASE Pathology Project, University of Queensland and Department of Environment and Science
- Understanding the immunological basis of vaccine protection in koalas with clinical disease, University of the Sunshine Coast. Publication:
 - * *Antibiotic treatment of *Chlamydia*-induced cystitis in the koala is linked to expression of key inflammatory genes in reactive oxygen pathways*
- Clinical comparison of five anti-chlamydial antibiotics in koalas, University of the Sunshine Coast
- The pathology, incidence, treatment and management of Chlamydiosis in the male koala, University of Queensland. Publications:
 - * *Epidemiology of chlamydia-induced reproductive disease in male koalas (*phascolarctos cinereus*) from southeast queensland, australia as assessed from penile urethral swabs and semen*
 - * *Rapid point-of-care diagnostics for the detection of *Chlamydia pecorum* in koalas (*Phascolarctos cinereus*) using loop-mediated isothermal amplification without nucleic acid purification*
- Bio-acoustic survey for koalas, University of Queensland

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Directors' Report

- Effects of Chlamydia on male fertility (The pathology, incidence, Tx and management of chlamydia in the male koala), University of Queensland and University of Sydney. Publication:
 - * *Chlamydia pecorum Infection in the Male Reproductive System of Koalas*
- Molecular Characterization of Chlamydial Infections in Native Australian Marsupials, University of the Sunshine Coast. Publications:
 - * *Molecular characterisation of Chlamydial infections in native Australian marsupials and their parasitising tick species*
 - * *Molecular evidence of Chlamydia pecorum and arthropod-associated Chlamydiae in an expanded range of marsupials*
- Pharmacokinetics and pharmacodynamics of selected drugs for koalas, University of Sydney. Publication:
 - * *Review of some pharmacokinetic and pharmacodynamic properties of anti-infective medicines administered to the koala*
- Detection of Chlamydia infected koalas by Detection Dogs for Conservation, University of the Sunshine Coast.
- Investigations into Zoonotic Tick-Borne Diseases in Australia, Murdoch University. Publication:
 - * *Ticks parasitizing Australian wildlife and surveillance of potential tick-borne pathogens*
- Chlamydia pecorum gastrointestinal tract infection associations with urogenital tract infections in the koala, University of the Sunshine Coast. Publication:
 - * *Koala immunology and infectious diseases: How much can the koala bear?*
- Common diseases of wildlife seen on admission to Australia Zoo Wildlife Hospital, Australia Zoo Wildlife Hospital
- Clinical Comparison of five anti-chlamydial drugs in koalas, Australia Zoo Wildlife Hospital
- Diagnosis and treatment of *Leukocytozoon* infection in Figbirds and Orioles, Australia Zoo Wildlife Hospital
- Lorikeet paralysis syndrome, Australia Zoo Wildlife Hospital
- Black Flying-foxes and Grey-headed Flying-fox: How does their biology, diet and behaviour differ? University of Sydney
- Pain relief in flying foxes and microbats, Australia Zoo Wildlife Hospital
- Understanding Heat stress in flying foxes, Australia Zoo Wildlife Hospital

Grants: Australia Zoo Wildlife Warriors (AZWW) gratefully received payments from several government institutions and organisations this year as follows:

- \$825,000 from the Department of Environment and Heritage Protection for the operation of the AZWH which is part of a \$3,300,000 grant over 4 years
- \$55,000 from Department of Environment and Science for the development of the Aviary and Possum rehabilitation facility which is part of a \$100,000 grant
- \$55,000 from the Sunshine Coast Regional Council's Environment Levy Program
- \$27,500 from Department of Environment and Energy for the Hospital Upgrade Project which is part of a \$275,000 grant

Foundations: Foundational support has seen much appreciated growth in the past financial year and enabled Wildlife Warriors to provide additional funding to a number of conservation projects. \$200,000 was received from the Prior Family Foundation in support of Ol Pejeta's Black Rhinoceros Project, the Tiger Protection and Conservation Units in Kerinci Seblat National Park in Sumatra and the Black Mamba Anti-Poaching Unit in South Africa. The Dick Smith Foods Foundation supported the annual Crocodile Research Trip. The second payment of \$27,500 was received as part of the most recent two year grant from the TreadRight Foundation for koala rehabilitation at the Australia Zoo Wildlife Hospital.

Corporate Advisory Board: The support of the CAB members is gratefully acknowledged. The CAB was very active this year with five conference calls and all members supporting the Steve Irwin Gala Dinner through sponsorship, tables or auction items and strategic plans for the Steve Irwin Gala Dinner in Los Angeles.

Major Fundraising Event – Steve Irwin Gala Dinner: The Steve Irwin Gala Dinner Brisbane was held on 10th November. The event was a huge success with 703 people in attendance and over \$318,000 raised (\$190k net). This was an increase of 109% in net income compared to the previous year.

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Directors' Report

Youth Ambassadors - Visionary Wildlife Warriors (VWW): VWW continued to grow in 2018 following the 2017 change of branding. In 2018 total funds raised accumulated to \$35,172 which was a 5.6% increase on 2017. In 2018 we also saw a 31.86% increase in participants registered for the program from 2017 (295 to 389). 2019 program was launched in January and has already had phenomenal growth, with participants registered double compared to 2018. The program continues to educate children about conservation and inspire them to make a difference.

Support from Individual Major Donors and Bequests: The Wildlife Warrior team has continued to focus on donor communication which as a result has seen an increase in donations and regular giving. A large focus has been given to digital channels as well as story-telling via video, email and social media. External media exposure, such as the recent Steve Irwin 'Google Slideshow' and the Animal Planet Series has enabled the Wildlife Warriors conservation messages to be seen in large parts of the world. John Oliver from the 'Last Week Tonight' television program kindly donated \$60,000 to support koala's being treated for chlamydia at the Australia Zoo Wildlife Hospital. We received bequests from some incredible individuals including: Eva Chambers \$35,266, Deb Kelly \$196,230, Elizabeth Wohlers \$288,950.

Support from Regular Givers: The monthly giving program raised over \$93,000 in 2018/2019, which is \$10,000 more than the previous financial year.

Sponsors and Commercial Supporters: During the year, the Company received much valued financial and in-kind support from many individuals and businesses, including:

Alison J Wingfield
Allan Sandilands
American Chamber of Commerce
ANZ Maroochydore
Australian Firefighters Calendar
Andrew Lovett
B1G1 Giving Pte Ltd
Baillie Lodges
Beau Boddis
Benjamin Kolle
Bindi S Irwin
Box & Co
Bradley Bishopp
Brenden Dawson
Brisbane Airport Corporation PTY LTD
Brisbane Event Lighting
Byron Bay Cookies
Chameleon Customer Contact
Christopher Barratt
Coca-Cola Amatil (Aust) Pty Ltd
Corporate Cleaning Services
CPR Group
Debbie A Kelly
Department of Environment & Science
Dick and Pip Smith Foundation
Elizabeth M Wohlers
Eva M Chambers
Fantastic Furniture – Maroochydore
Ferre De Deyne
Firebrand Queensland
Frank Body
Gayle Stimson
Glenden Hardware
Griffith Institute for Drug Discovery
GTI Tourism
Jacqueline A Davis
James Carruthers
John Oliver

Kedron-Wavell Services Club Inc
Ken Hicks
Kennards Hire
Kirsten Brooke
Lady Elliot Island Eco Resort
Lime
Lisa Ward
LOVETTS
Luke Eather
McColm Matsinger Lawyers
Megan O'Shea
Michelle Flack
Mick Foley
MOCO Food Services
Mrs Macs
Neals Event Hire
Nicole Gill
NIDA Technology
Paul Franklin
Peter Mcrobbie
Prior Family Foundation Pty Ltd
RACQ Club Assist
Richard Jay Pty Ltd
Robert Irwin
Sally Tobin
Samantha Clayton
Sci-Fleet Toyota
Sean M Kelley
Sport & Venues
Springfree Trampoline
Stephanie Shepherd
Stephanies Spa Retreat
Suncorp-Metway Ltd
Sunshine Coast Airport
Sunshine Coast Regional Council
T2 Electrical
The Ginger Factory/ Buderim Ginger
The Royal Automobile Club of Queensland Limited

AUSTRALIA ZOO WILDLIFE WARRIORS WORLDWIDE LTD

Directors' Report

Thomas Taunton	Veterinary Nurses Council of Australia Inc
Tourism and Events Queensland	Visit Sunshine Coast
TreadRight Foundation	Warren R Stamoulis
Troy Cassar-Daley	Wayne Jamieson
Troy Spink	Zoo and Aquarium Association
Valerie Lehman	

The Board is very grateful for the wonderful support provided by the sponsors and commercial supporters. Our long-term partnerships continue to develop with local and regional companies who make a significant contribution each year. We would especially like to thank all our individual donors and volunteers who contribute, either in cash or in kind, to the day-to-day operation of our organisation.

The Board is grateful indeed to its major sponsor, Australia Zoo, which has continued its exceptionally sponsorship of the charity. The company works towards ensuring that all income from donations and sponsorships are directly utilised for animal welfare. This aim was achieved for the year as directors can confirm that revenue, other than from donations and sponsorships, exceeded administration and fundraising expenses.

Financial Position

The net assets of the Company have increased by \$469,905.

The directors believe that the Company is in a strong and stable financial position to expand and grow its current operations.

Significant Changes in the State of Affairs

The major focus during the year has been to continue to raise funds to operate the Australia Zoo Wildlife Hospital, to provide educational opportunities and build wildlife knowledge internationally, and to support conservation projects within Australia and Internationally.

Future Developments, Prospects and Business Strategies

The Company continues to develop a fundraising strategy, which supports our mission to be the most effective wildlife conservation organisation in the world through the delivery of outstanding outcome-based programs and projects, inclusive of humanity. This has been achieved through:

- AZWW continued stewarding partnerships with high-profile entities/organisations such as Tourism Australia, Tourism & Events Queensland, Visit Sunshine Coast, AAT Kings, Sunshine Coast Council, Sci-Fleet Toyota and RACQ.
- The Company's Sister Charity (Wildlife Warriors Worldwide USA) held the fourth annual Steve Irwin Gala Dinner in Los Angeles engaging key international supporters and major donors. The event was a success in raising awareness and vital funds for the charity's global conservation projects.
- Readathon, which was held from the 15 September to 15 October, resulted in 156 participants raising over \$14,000 for AZWW projects.
- The AZWW fundraising team continued its focus on donor communications, cultivation and stewardship and made greater efforts to provide meaningful donor experiences.
- The Australia Tax Appeal was very successful again this year with an increase of more than \$2,500. A series of six emails were sent out over seven weeks with stories about people working on the frontline of our conservation projects. The response was phenomenal with a total of over \$19,000 raised.

These programs have been successful as both fundraising and conservation awareness programs and we look forward to continuing their growth in the coming year.

AUSTRALIA ZOO WILDLIFE WARRIORS WORLDWIDE LTD

Directors' Report

Environmental Issues

The Company's operations are to support and protect the environment, with particular emphasis on safeguarding native wildlife and threatened and endangered species. The Company is registered as a Deductible Gift Recipient and is regulated by the Commonwealth Government Department of the Environment.

Remuneration Report

Directors do not receive remuneration for their services.

Meetings of Directors

During the financial year, 3 meetings of directors were held. Attendances by each director during the year were as follows:

Director	Directors' Meetings	
	Number eligible to attend	Number attended
Terri R Irwin	3	2
Wesley G Mannion	3	3
Andrew W Lovett	3	3
Bindi S Irwin	3	1
Kenneth E Hicks	3	3
Suzelie G Connelly`	3	2

Indemnifying Officers or Auditor

No indemnities have been given or agreed to be given during or since the end of the financial year, to any person who is or has been an officer or auditor of the Company. A policy was taken out by the Company for management liability insurance with AIB Pty Ltd insurance brokers.

Options

The Company is a non-profit organisation, limited by guarantee. No options are issued.

Proceedings on Behalf of Company

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.

Auditor's Independence Declaration

The auditor's independence declaration for the year ended 30 June 2019 has been received and can be found attached to director's report.

Director

Wesley Mannion

Signed

Dated this

17th

day of

October

2019.

AUSTRALIA ZOO WILDLIFE WARRIORS WORLDWIDE LTD
ABN: 13 102 721 513
AUDITOR'S INDEPENDENCE DECLARATION UNDER S 307C OF
THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF AUSTRALIA ZOO WILDLIFE WARRIORS

In accordance with Subdivision 60-C of the Australian Charities and Not-for-profits Commission Act 2012, I am pleased to provide the following declaration of independence to the directors of Australia Zoo Wildlife Warriors Worldwide Ltd. As the lead auditor for the audit of the financial report of Australia Zoo Wildlife Warriors Worldwide Ltd for the year ended 30 June 2019, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019 there have been no contraventions of:

- (i) the auditor independence requirements of the Australian Charities and Not for Profits Commission Act 2012 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Name of Firm sps audit

Name of Principal  Stephen J Shirley

Date 04-Oct-19

Address Suite 8b, Matlow Place
19 Birtwill Street
COOLUM BEACH QLD 4573

AUSTRALIA ZOO WILDLIFE WARRIORS WORLDWIDE LTD
ABN: 13 102 721 513
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR
ENDED 30 JUNE 2019

	Note	2019	2018
		\$	\$
Revenue	2	1,188,716	1,169,340
Other income	2	1,846,606	1,431,703
Employee benefits expense		(1,436,592)	(1,345,139)
Depreciation and amortisation expense	3	(195,162)	(220,033)
Interest expense	3	-	(270)
Motor vehicle expenses		(2,870)	(1,259)
Audit, legal and consultancy fees	3	(8,300)	(8,200)
Other expenses		(922,493)	(914,793)
Current year surplus before income tax		469,905	111,349
Income tax expense		-	-
Net current year surplus		469,905	111,349
Other comprehensive income			
Other comprehensive income		-	-
Total other comprehensive (losses)/income for the year		-	-
Total comprehensive income for the year		469,905	111,349
Surplus attributable to members of the entity		469,905	111,349
Total comprehensive income attributable to members of the entity		469,905	111,349

The accompanying notes form part of these financial statements.

AUSTRALIA ZOO WILDLIFE WARRIORS WORLDWIDE LTD
ABN: 13 102 721 513
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019

	Note	2019 \$	2018 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	893,429	708,204
Trade and other receivables	5	27,227	82,814
Inventories	6	559	807
Financial assets	7	-	-
TOTAL CURRENT ASSETS		<u>921,215</u>	<u>791,825</u>
NON-CURRENT ASSETS			
Financial assets	7	1,310	1,310
Property, plant and equipment	8	4,399,021	4,190,813
Intangible assets	9	37,759	47,797
TOTAL NON-CURRENT ASSETS		<u>4,438,090</u>	<u>4,239,920</u>
TOTAL ASSETS		<u>5,359,305</u>	<u>5,031,745</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	140,501	296,532
Employee provisions	11	99,898	86,212
TOTAL CURRENT LIABILITIES		<u>240,399</u>	<u>382,744</u>
NON-CURRENT LIABILITIES			
Trade and other payables	10	-	-
Employee provisions	11	-	-
TOTAL NON-CURRENT LIABILITIES		<u>-</u>	<u>-</u>
TOTAL LIABILITIES		<u>240,399</u>	<u>382,744</u>
NET ASSETS		<u>5,118,906</u>	<u>4,649,001</u>
EQUITY			
Retained surplus		5,118,906	4,649,001
TOTAL EQUITY		<u>5,118,906</u>	<u>4,649,001</u>

The accompanying notes form part of these financial statements.

AUSTRALIA ZOO WILDLIFE WARRIORS WORLDWIDE LTD
ABN: 13 102 721 513
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2019

Note	Retained Surplus	Total
	\$	\$
Balance at 1 July 2017	4,537,652	4,537,652
Comprehensive Income		
Surplus for the year attributable to owners of the entity	111,349	111,349
Other comprehensive income for the year	-	-
Total other comprehensive income	-	-
Total comprehensive income attributable to owners of the entity	111,349	111,349
Balance at 30 June 2018	4,649,001	4,649,001
Balance at 1 July 2018	4,649,001	4,649,001
Comprehensive Income		
Surplus for the year attributable to owners of the entity	469,905	469,905
Other comprehensive income for the year	-	-
Total other comprehensive income	-	-
Total comprehensive income for the year	469,905	469,905
Transactions with members, in their capacity as members, and other transfers		-
transfers	-	-
Balance at 30 June 2019	5,118,906	5,118,906

The accompanying notes form part of these financial statements.

AUSTRALIA ZOO WILDLIFE WARRIORS WORLDWIDE LTD
ABN: 13 102 721 513
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Government and other grants		1,011,936	1,335,000
Receipts from donations, bequests and raffles		1,902,193	1,405,605
Payments to suppliers and employees		(2,328,222)	(2,332,346)
Interest received		4,780	6,340
Interest paid		-	(270)
Net cash generated from operating activities	14	590,687	414,329
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		(403,370)	(124,700)
Payment for intangible assets		(2,092)	(23,770)
Net cash used in investing activities		(405,462)	(148,470)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of borrowings		-	-
Increase in borrowings		-	-
Net cash used in financing activities		-	-
Net increase in cash held		185,225	265,859
Cash on hand at beginning of the financial year		708,204	442,345
Cash on hand at end of the financial year	4	893,429	708,204

The accompanying notes form part of these financial statements.

AUSTRALIA ZOO WILDLIFE WARRIORS WORLDWIDE LTD
ABN: 13 102 721 513
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

Note 1 Summary of Significant Accounting Policies

Basis of Preparation

Australia Zoo Wildlife Warriors Worldwide Ltd applies Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053: Application of Tiers of Australian Accounting Standards.

The financial statements are special purpose financial statements that have been prepared in accordance with applicable Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Australian Charities and Not-for-profits Commission Act 2012. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

The financial statements were authorised for issue on 30th September, 2019 by the directors of the company.

Accounting Policies

(a) Revenue

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax.

(b) Inventories

Inventories held for sale are measured at the lower of cost and net realisable value. Inventories held for distribution are measured at cost adjusted, when applicable, for any loss of service potential.

Inventories acquired at no cost, or for nominal consideration, are valued at the current replacement cost as at the date of acquisition.

(c) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost as indicated, less, where applicable, accumulated depreciation and any impairment losses.

Freehold Property

Freehold land and buildings are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of freehold land and buildings is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(f) for details of impairment).

Freehold land and buildings that have been contributed at no cost, or for nominal cost, are initially recognised and measured at the fair value of the asset at the date it is acquired.

AUSTRALIA ZOO WILDLIFE WARRIORS WORLDWIDE LTD
ABN: 13 102 721 513
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(f) for details of impairment).

Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.50%
Plant and equipment	7.50% - 50.00%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise. Gains are not classified as revenue. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

(d) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the entity, are classified as finance leases.

Finance leases are capitalised, recognising an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual values.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the entity will obtain ownership of the asset. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

(e) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the entity commits itself to either the purchase or sale of the asset (i.e. trade date accounting is adopted).

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified as "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain a significant financing component or if the practical expedient was applied as specified in AASB 15: Revenue from Contracts with Customers.

(f) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in profit or loss.

Where the assets are not held primarily for their ability to generate net cash inflows – that is, they are specialised assets held for continuing use of their service capacity – the recoverable amounts are expected to be materially the same as fair value.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

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Where an impairment loss on a revalued individual asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

(g) Employee Benefits

Short-term employee benefits

Provision is made for the company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The company's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current trade and other payables in the statement of financial position.

Other long-term employee benefits

The entity classifies employees' long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the company's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality corporate bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The company's obligations for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the entity does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

Retirement benefit obligations

Defined contribution superannuation benefits

All employees of the entity receive defined contribution superannuation entitlements, for which the entity pays the fixed superannuation guarantee contribution (currently 9.5% of the employee's average ordinary salary) to the employee's superannuation fund of choice. All contributions in respect of employees' defined contribution entitlements are recognised as an expense when they become payable. The company's obligation with respect to employees' defined contribution entitlements is limited to its obligation for any unpaid superannuation guarantee contributions at the end of the reporting period. All obligations for unpaid superannuation guarantee contributions are measured at the (undiscounted) amounts expected to be paid when the obligation is settled and are presented as current liabilities in the company's statement of financial position.

(h) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(i) Trade and Other Debtors

Trade and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(f) for further discussion on the determination of impairment losses.

(j) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(k) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

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(l) Intangible Assets

Trademarks

Trademarks are initially recognised at cost. They have a finite life and are carried at cost less any accumulated amortisation and impairment losses. Trademarks have an estimated useful life of 5 years and are subject to renewal. They are assessed annually for impairment.

(m) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of reporting period.

(n) Comparative Figures

When required by Accounting Standards comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(o) Trade and Other Payables

Trade and other payables represent the liabilities for goods and services received by the entity during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(p) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

(q) Fair Value of Assets and Liabilities

The entity does not measure any of its assets and liabilities at fair value on either a recurring or non-recurring basis. All assets and liabilities are measured at cost.

Note 2 Revenue and Other Income

	2019 \$	2018 \$
Revenue		
Revenue from (non-reciprocal) government grants and other grants		
— Sunshine Coast Regional Council	50,000	50,000
— Wildlife Warriors USA Inc.	136,936	-
— Department of Environment & Heritage Protection	750,000	1,000,000
— Department of Environment and Science	10,000	-
— Capital grants received	237,000	113,000
	<u>1,183,936</u>	<u>1,163,000</u>
Other revenue		
Interest received on bank accounts	4,780	6,340
Total revenue	<u>1,188,716</u>	<u>1,169,340</u>
Other income		
— Rental income	87,972	85,827
— Other	314,328	246,954
— Sale of goods	7,642	6,147
— Donations received	1,207,571	908,805
— Fundraising	54,100	35,670
— Sponsorship	122,473	97,418
— Commissions received	5,796	5,107
— Koala Hospital tours	46,724	45,775
Total other income	<u>1,846,606</u>	<u>1,431,703</u>
Total revenue and other income	<u>3,035,322</u>	<u>2,601,043</u>

Note 3 Surplus for the year

	2019 \$	2018 \$
a. Expenses		
Employee benefits expense:		
— contributions to defined contribution superannuation funds	122,139	116,796
— Salaries and wages	1,314,453	1,228,343
Total employee benefits expense	<u>1,436,592</u>	<u>1,345,139</u>

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Depreciation and amortisation:

— Buildings, plant & equipment	195,162	220,033
Total depreciation and amortisation	195,162	220,033

Finance costs:

— interest expense on financial liabilities	-	270
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Audit fees:

— audit services	8,000	7,900
— Acquittals	300	300
Total audit remuneration	8,300	8,200

Note 4 Cash and Cash Equivalents

	2019 \$	2018 \$
CURRENT		
General bank account	103,588	180,574
Public fund bank account	783,803	350,386
Heritage bank account	5,411	4,484
Hospital project account	-	172,213
Cash on hand	627	547
Total cash on hand as stated in the statement of financial position and statement of cash flows	893,429	708,204
	893,429	708,204

Note 5 Trade and Other Receivables

	2019 \$	2018 \$
CURRENT		
Trade receivables	24,712	76,376
GST receivable	2,515	6,438
Total current accounts receivable and other debtors	27,227	82,814

Note 6 Inventories

	2019 \$	2018 \$
CURRENT		
At cost:		
Inventory	559	807
	559	807
At current replacement cost:		
Donated inventory	-	-
	-	-
	559	807

Note 7 Financial Assets

	2019 \$	2018 \$
CURRENT		
Financial assets at amortised cost	-	-
Total current assets	-	-
NON-CURRENT		
Financial assets at amortised cost	1,310	1,310
Total non-current assets	1,310	1,310
	2019 \$	2018 \$

a. Financial assets at amortised cost

Coochin Creek Co-Op Shares	1,310	1,310
	1,310	1,310

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

Note 8 Property, Plant and Equipment

	2019 \$	2018 \$
LAND AND BUILDINGS		
Buildings:		
— at cost	5,593,779	5,271,421
Less accumulated depreciation	(1,404,976)	(1,267,478)
Total land and buildings	<u>4,188,803</u>	<u>4,003,943</u>
PLANT AND EQUIPMENT		
Plant and equipment:		
At cost	1,005,576	956,350
Less accumulated depreciation	(795,358)	(769,480)
Total plant and equipment	<u>210,218</u>	<u>186,870</u>
Total property, plant and equipment	<u><u>4,399,021</u></u>	<u><u>4,190,813</u></u>

Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and Buildings \$	Plant and Equipment \$	Total \$
2018			
Balance at the beginning of the year	4,069,258	216,888	4,286,146
Additions at cost	69,611	55,089	124,700
Depreciation expense	(134,926)	(85,107)	(220,033)
Carrying amount at the end of the year	<u>4,003,943</u>	<u>186,870</u>	<u>4,190,813</u>
2019			
Balance at the beginning of the year	4,003,943	186,870	4,190,813
Additions at cost	354,144	49,226	403,370
Depreciation expense	(169,284)	(25,878)	(195,162)
Carrying amount at the end of the year	<u>4,188,803</u>	<u>210,218</u>	<u>4,399,021</u>

Note 9 Intangible Assets

	2019 \$	2018 \$
Trademark - at cost	61,838	59,746
Accumulated amortisation	(24,079)	(11,949)
Net carrying amount	<u>37,759</u>	<u>47,797</u>
Movements in Carrying Amount	Trademark	
	\$	
2018		
Balance at the beginning of the year	35,976	
Additions	23,770	
Amortisation charge	(11,949)	
	<u>47,797</u>	
2019		
Balance at the beginning of the year	47,797	
Additions	2,092	
Amortisation charge	(12,130)	
	<u>37,759</u>	

Note 10 Trade and Other Payables

	2019 \$	2018 \$
CURRENT		
Trade payables	80,486	75,835
Other current payables	60,015	48,697
Grants in advance	-	172,000
	<u>140,501</u>	<u>296,532</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

NON-CURRENT

Trade payables

-	-
-	-

Note 11 Provisions

	2019	2018
	\$	\$
CURRENT		
Provision for employee benefits: annual leave	99,898	86,212
Provision for employee benefits: long service leave	-	-
	<u>99,898</u>	<u>86,212</u>
NON-CURRENT		
Provision for employee benefits: long service leave	-	-
	<u>-</u>	<u>-</u>
	<u>99,898</u>	<u>86,212</u>
Analysis of total provisions:	Employee Benefits	Total
Opening balance at 1 July 2018	86,212	86,212
Additional provisions raised during the year	13,686	13,686
Balance at 30 June 2019	<u>99,898</u>	<u>99,898</u>

Provision for employee benefits

Provision for employee benefits represents amounts accrued for annual leave and long service leave.

The current portion for this provision includes the total amount accrued for annual leave entitlements and the amounts accrued for long service leave entitlements that have vested due to employees having completed the required period of service. Based on past experience, the entity does not expect the full amount of annual leave or long service leave balances classified as current liabilities to be settled within the next 12 months. However, these amounts must be classified as current liabilities since the entity does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlement.

The non-current portion for this provision includes amounts accrued for long service leave entitlements that have not yet vested in relation to those employees who have not yet completed the required period of service.

In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data. The measurement and recognition criteria for employee benefits have been discussed in Note 1(g).

Note 12 Contingent Liabilities and Contingent Assets

	2019	2018
	\$	\$
There were no contingent assets or liabilities identified by the directors as having to be reported at the date of preparation of this report.	-	-

Note 13 Events After the Reporting Period

The directors are not aware of any significant events since the end of the reporting period.

Note 14 Cash Flow Information

	2019	2018
	\$	\$
Reconciliation of Cash Flows from Operating Activities with		
Net Current Year Surplus		
Net current year surplus	469,905	111,349
Adjustment for:		
Depreciation and amortisation expense	195,162	220,033
Amortisation of intangibles	12,130	11,949
Movement in working capital changes:		
(Increase)/decrease in accounts receivable and other debtors	55,587	(26,098)
Increase/(decrease) in accounts payable and other payables	15,969	(91,145)
Increase/(decrease) in grants in advance	(172,000)	172,000
Increase/(decrease) in employee provisions	13,686	15,974
(Increase)/decrease in inventories on hand	248	267
	<u>590,687</u>	<u>414,329</u>

AUSTRALIA ZOO WILDLIFE WARRIORS WORLDWIDE LTD
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

Note 15 **Entity Details**

The registered office of the entity is:

Australia Zoo Wildlife Warriors Worldwide Ltd
c/- Lovetts
Unit 18 / 25 Mary Street
Brisbane Qld 4000

The principal place of business is:

Australia Zoo Wildlife Warriors Worldwide Ltd
1638 Steve Irwin Way
Beerwah Qld 4519

AUSTRALIA ZOO WILDLIFE WARRIORS WORLDWIDE LTD
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DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Australia Zoo Wildlife Warriors Worldwide Ltd, the directors of the entity declare that:

1. The financial statements and notes, as set out on pages 8 to 19, are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and:
 - (a) comply with Australian Accounting Standards - Reduced Disclosure Requirements; and
 - (b) give a true and fair view of the financial position of the registered entity as at 30 June 2019 and of its performance for the year ended on that date.
2. There are reasonable grounds to believe that the registered entity will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subs 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.

Director



Wesley Mannion

Dated this 30th day of September 2019

AUSTRALIA ZOO WILDLIFE WARRIORS WORLDWIDE LTD
ABN: 13 102 721 513
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIA ZOO WILDLIFE WARRIORS WORLDWIDE LTD

Opinion

We have audited the financial report of Australia Zoo Wildlife Warriors Worldwide Ltd (the registered entity), which comprises the statement of financial position as at 30 June 2019, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and the directors' declaration.

In our opinion, the accompanying financial report of the registered entity is in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 (the ACNC Act), including:

- i. giving a true and fair view of the registered entity's financial position as at 30 June 2019 and of its financial performance for the year then ended; and
- ii. complying with Australian Accounting Standards to the extent described in Note 1 – Reduced Disclosure Requirements and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the ACNC Act, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the registered entity's financial reporting responsibilities under the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The directors of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

AUSTRALIA ZOO WILDLIFE WARRIORS WORLDWIDE LTD
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIA ZOO WILDLIFE WARRIORS WORLDWIDE LTD

- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Auditor's name and signature:

Stephen J Shirley

Registered Company Auditor No: 290262

Address:

Suite 8b, Matlow Place

19 Birtwill Street

COOLUM BEACH QLD 4573

Dated this

30th

day of

September

2019