



chartered accountants

**Big Brothers – Big Sisters
(Melbourne) Inc**
ABN: 57 627 509 257
Reg No.: A0042763C

Financial Statements for the year ended
30 June 2014

Big Brothers - Big Sisters (Melbourne) Inc

Reg. No.: A0042763C

ABN: 57 627 509 257

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For the Year Ended 30 June 2014

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Big Brothers - Big Sisters (Melbourne) Inc

Reg. No.: A0042763C

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Committees' Report

30 June 2014

The committee members submit the financial report of the Association for the financial year ended 30 June 2014.

1. General information

Committee members

The names of committee members throughout the year and at the date of this report are:

Basil Jenkins	
Bernard Morris	
Craig Bryan	
Helen Robinett	
Jovita Gartlan	
Keith Louie	
Peter Guy	Appointed 27 August 2013
Rachel Porter	Resigned 29 April 2014
Sharon Bates	
Vicki Key	Resigned 26 February 2014

Principal activities

The principal activities of the Association during the financial year were to provide support to disadvantaged young people between the ages of 7-25 to help them reach their potential by matching them with a positive adult role model who is able to provide support, guidance and friendship. This is achieved through a range of opportunities including one-to-one and group mentoring environments.

Significant changes

No significant changes in the nature of these activities occurred during the year.

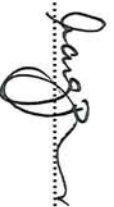
2. Operating results and review of operations for the year

Operating result

The surplus of the Association for the financial year amounted to \$ NIL(2013: \$ NIL), as net result of operations are absorbed by TRY Australia.

Signed in accordance with a resolution of the Members of the Committee:

Committee member:



Committee member:



Dated 25 November 2014

Big Brothers - Big Sisters (Melbourne) Inc

Reg. No.: A0042763C

ABN: 57 627 509 257

Auditors Independence Declaration under Section 60.40 of the Australian Charities and Not-for-profits Commission Act 2012 to the Directors of Big Brothers - Big Sisters (Melbourne) Inc

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2014, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commissions Act 2012 in relation to the audit; and*
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Saward Dawson Chartered Accountants

Tim Flowers
Partner

Date: **25.11.14**

Blackburn, VIC

20 Albert Street / PO Box 256
Blackburn Victoria 3130
T: +61 3 9894 2500 F: +61 3 9894 1622
contact@youraccountant.com.au

PRINCIPALS: Bruce Saward FCA Cliff Dawson FCA
Peter Shields CA Tim Flowers CA Joshua Morse CA
ASSOCIATE: Cathy Braun CA
Liability limited by a scheme approved under Professional Standards Legislation

**CHARTERED
ACCOUNTANTS**A member of
Russell Bedford
International

Big Brothers - Big Sisters (Melbourne) Inc

Reg. No.: A0042763C

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Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2014

	2014	2013
	\$	\$
Revenue	563,722	855,300
Depreciation expense	(4,352)	(6,140)
Employee benefits expense	(456,959)	(725,648)
Equipment expenses	(322)	(9,830)
Finance costs	(912)	(1,649)
Fundraising expenses	(10,795)	(12,089)
Mentoring expenses	(8,430)	(28,545)
Motor vehicle expenses	(17,472)	(14,028)
Property expenses	(44,030)	(43,165)
Repairs and maintenance	(1,727)	-
Service office expenses	(18,723)	(14,206)
Surplus from continuing operations	-	-
Surplus for the year	-	-
Other comprehensive income for the year	-	-
Total comprehensive income for the year	-	-

The accompanying notes form part of these financial statements.

Big Brothers - Big Sisters (Melbourne) Inc

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Statement of Financial Position

As At 30 June 2014

	Note	2014 \$	2013 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	1,807	8,077
Trade and other receivables	4	41,049	118,980
Other assets	5	1,191	(964)
TOTAL CURRENT ASSETS		44,047	126,093
NON-CURRENT ASSETS			
Trade and other receivables	4	-	8,630
Plant and equipment	6	-	11,807
TOTAL NON-CURRENT ASSETS		-	20,437
TOTAL ASSETS		44,047	146,530
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	7	24,744	19,116
Borrowings	8	-	1,175
Short-term provisions	9	14,687	46,977
Other liabilities	10	-	79,022
TOTAL CURRENT LIABILITIES		39,431	146,290
NON-CURRENT LIABILITIES			
Long-term provisions	9	4,376	-
TOTAL NON-CURRENT LIABILITIES		4,376	-
TOTAL LIABILITIES		43,807	146,290
NET ASSETS		240	240
EQUITY			
Accumulated surpluses		240	240
TOTAL EQUITY		240	240

The accompanying notes form part of these financial statements.

Big Brothers - Big Sisters (Melbourne) Inc

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Statement of Changes in Equity

For the Year Ended 30 June 2014

2014

	Accumulated surpluses	Total
Note	\$	\$
Balance at 1 July 2013	240	240
Surplus for the year	-	-
Balance at 30 June 2014	240	240

2013

	Accumulated surpluses	Total
Note	\$	\$
Balance at 1 July 2012	240	240
Surplus for the year	-	-
Balance at 30 June 2013	240	240

The accompanying notes form part of these financial statements.

Big Brothers - Big Sisters (Melbourne) Inc

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Statement of Cash Flows

For the Year Ended 30 June 2014

	2014	2013
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Receipts from customers	604,510	836,805
Payments to suppliers and employees	(609,615)	(843,783)
Interest paid	10	17
Net cash provided by/ (used in) operating activities	16 (5,095)	(6,961)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Payment for property, plant and equipment	-	(369)
Net cash used by investing activities	-	(369)
CASH FLOWS FROM FINANCING ACTIVITIES:		
Net increase/ (decrease) in cash and cash equivalents held	(5,095)	(7,330)
Cash and cash equivalents at beginning of year	6,902	14,232
Cash and cash equivalents at end of financial year	3 1,807	6,902

The accompanying notes form part of these financial statements.

Big Brothers - Big Sisters (Melbourne) Inc

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Notes to the Financial Statements

For the Year Ended 30 June 2014

The financial statements cover Big Brothers - Big Sisters (Melbourne) Inc as an individual entity. Big Brothers - Big Sisters (Melbourne) Inc is a not-for-profit association incorporated in Victoria under the *Associations Incorporation Reform Act 2012*.

The functional and presentation currency of Big Brothers - Big Sisters (Melbourne) Inc is Australian dollars.

1 Summary of Significant Accounting Policies

(a) Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards, Australian Accounting Interpretations, the *Associations Incorporation Reform Act 2012* and the *Australian Charities and Not-for-profits Commission Act 2012*.

The significant accounting policies used in the preparation and presentation of these financial statements are provided below and are consistent with prior reporting periods unless otherwise stated.

The financial statements are based on historical costs, except for the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

(b) Comparative Amounts

Where required by Accounting Standards, comparative figures have been consistent with prior years, unless otherwise stated.

(c) Income Tax

No provision for income tax has been raised as the Association is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*. Big Brothers - Big Sisters (Melbourne) Inc is a registered charity with the *Australian Charities and Not-for-profits Commission Act 2012*.

(d) Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight-line basis over the life of the lease term.

(e) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

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Notes to the Financial Statements

For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies continued

Grant revenue

Grant revenue is recognised in the statement of profit or loss and other comprehensive income when the Association obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Donations and fundraising revenue

Donations, bequests and fundraising income are recognised as revenue when received.

Interest revenue

Interest is recognised on an accruals basis.

(f) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(g) Plant and Equipment

Classes of plant and equipment are measured using the cost model as specified below.

Where the cost model is used, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Plant and equipment

Plant and equipment are measured using the cost model.

Notes to the Financial Statements
For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies continued

(g) Plant and Equipment continued

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Motor Vehicles	20%
Office Equipment	20%
Computer Equipment	20%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

During the year, the Association has transferred all plant and equipment at written down values to TRY Australia through inter-entily loan accounts. Details of this transfer is presented in Note 6 and 15 to the financial statements.

(h) Financial instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that Association becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They arise principally through the provision of goods and services to customers but also incorporate other types of contractual monetary assets.

After initial recognition these are measured at amortised cost using the effective interest method, less provision for impairment. Any change in their value is recognised in the statement of profit or loss and other comprehensive income.

The Association's trade and most other receivables fall into this category of financial instruments.

Discounting is omitted where the effect of discounting is considered immaterial. Significant receivables are considered for impairment on an individual asset basis when they are past due at the reporting date or when objective evidence is received that a specific counterparty will default.

The amount of the impairment is the difference between the net carrying amount and the present value of the future expected cash flows associated with the impaired receivable.

Notes to the Financial Statements
For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies continued

For trade receivables, impairment provisions are recorded in a separate allowance account with the loss being recognised in profit or loss. When confirmation has been received that the amount is not collectable, the gross carrying value of the asset is written off against the Associated impairment provision.

Subsequent recoveries of amounts previously written off are credited against other expenses in profit or loss.

In some circumstances, the Association renegotiates repayment terms with customers which may lead to changes in the timing of the payments, the Association does not necessarily consider the balance to be impaired, however assessment is made on a case-by-case basis.

At the end of the reporting period the Association assesses whether there is any objective evidence that a financial asset or group of financial assets is impaired.

Financial assets at amortised cost

If there is objective evidence that an impairment loss on financial assets carried at amortised cost has been incurred, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of the estimated future cash flows discounted at the financial assets original effective interest rate.

Impairment on loans and receivables is reduced through the use of an allowance accounts, all other impairment losses on financial assets at amortised cost are taken directly to the asset.

(i) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the statement of financial position.

(i) Employee benefits

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits.

The Association's obligations for long-term employee benefits are presented as non-current liabilities in the statement of financial position, except where the Association does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

Big Brothers - Big Sisters (Melbourne) Inc

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Notes to the Financial Statements

For the Year Ended 30 June 2014

1 Summary of Significant Accounting Policies continued

(k) Accounts payable and other payables

Accounts payable and other payables represent the liabilities outstanding at the end of the reporting period for goods and services received by the Association during the reporting period that remain unpaid. The balance is recognised as a current liability with amounts normally paid within 30 days of recognition of liability.

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Notes to the Financial Statements

For the Year Ended 30 June 2014

	2014	2013
	\$	\$
2 Revenue and Other Income		
Other revenue		
- Operating grants	213,904	281,566
- Donations	244,803	377,276
- Fundraising revenue	105,004	196,440
- Interest	11	17
Total Revenue	563,722	855,299
3 Cash and cash equivalents		
Cash on hand	507	1,500
Cash at bank	1,300	6,577
	1,807	8,077
Reconciliation of cash		
Cash and Cash equivalents reported in the statement of cash flows are reconciled to the equivalent items in the statement of financial position as follows:		
Cash and cash equivalents	1,807	8,077
Bank overdrafts	8	(1,175)
Balance as per statement of cash flows	1,807	6,902
4 Trade and other receivables		
CURRENT		
Other receivables	15,000	-
Loan receivable from TRY Australia Children's Services	-	118,980
Loan receivable from TRY Australia Support Services	1,000	-
Loan receivable from TRY Australia	25,049	-
Total current trade and other receivables	41,049	118,980
NON-CURRENT		
Other receivables	-	8,630
Total non-current trade and other receivables	-	8,630

Big Brothers - Big Sisters (Melbourne) Inc

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Notes to the Financial Statements

For the Year Ended 30 June 2014

5 Other non-financial assets

	2014	2013
	\$	\$
CURRENT		
Prepayments	1,191	(964)
	<u>1,191</u>	<u>(964)</u>

6 Plant and equipment

PLANT AND EQUIPMENT		
Motor vehicles	-	16,091
At cost	-	(9,250)
Accumulated depreciation	-	
Total motor vehicles	-	<u>6,841</u>
Office equipment	-	
At cost	-	7,451
Accumulated depreciation	-	(5,821)
Total office equipment	-	<u>1,630</u>
Computer equipment	-	
At cost	-	15,275
Accumulated depreciation	-	(11,939)
Total computer equipment	-	<u>3,336</u>
Total plant and equipment	-	<u>11,807</u>
Total plant and equipment	-	<u>11,807</u>

(a) Movements in carrying amounts of plant and equipment

Movement in the carrying amounts for each class of plant and equipment between the beginning and the end of the current financial year:

	Motor Vehicles	Office Equipment	Computer Equipment	Total
	\$	\$	\$	\$
Balance at 1 July 2013	6,841	1,630	3,336	11,807
Disposals - written down value	-	-	(301)	(301)
Depreciation expense	(3,367)	-	(985)	(4,352)
Transfers to TRY Australia	(3,474)	(1,630)	(2,050)	(7,154)
Balance at 30 June 2014	-	-	-	-

Big Brothers - Big Sisters (Melbourne) Inc

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Notes to the Financial Statements

For the Year Ended 30 June 2014

7 Trade and other payables

	2014	2013
	\$	\$
CURRENT		
Trade payables	555	11,044
GST payable	1,625	515
Accrued expenses	7,250	-
Other payables	5,264	7,557
Loan payable to TRV Australia Children's Services	10,050	-
	<u>24,744</u>	<u>19,116</u>

(a) Financial liabilities at amortised cost classified as trade and other payables

Trade and other payables:		
- total current	24,744	19,116
Less:		
Other payables	(5,264)	(7,557)
Financial liabilities as trade and other payables	<u>19,480</u>	<u>11,559</u>
	12	

Collateral pledged

No collateral has been pledged for any of the trade and other payable balances.

All amounts are short term and the carrying values are considered to be a reasonable approximation of fair value.

8 Borrowings

CURRENT	
Secured liabilities:	-
Bank overdraft	1,175
	<u>-</u>
Total current borrowings	<u>1,175</u>

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Notes to the Financial Statements

For the Year Ended 30 June 2014

9 Provisions

	2014	2013
	\$	\$
CURRENT		
Employee benefits	14,687	46,977
	<u>14,687</u>	<u>46,977</u>
NON-CURRENT		
Employee benefits	4,376	-
	<u>4,376</u>	<u>-</u>

	Employee benefits	Total
	\$	\$
Current		
Balance at 1 July 2013	46,977	46,977
Additional provisions	23,296	23,296
Provisions used	(55,586)	(55,586)
	<u>14,687</u>	<u>14,687</u>

	Employee benefits	Total
	\$	\$
Non-current		
Balance at 1 July 2013	-	-
Additional provisions	4,376	4,376
Provisions used	-	-
	<u>4,376</u>	<u>4,376</u>

10 Other liabilities	
CURRENT	
Amounts received in advance	-
	<u>79,022</u>

Big Brothers - Big Sisters (Melbourne) Inc

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Notes to the Financial Statements

For the Year Ended 30 June 2014

11 Capital and Leasing Commitments

(a) Operating Leases

Note	2014 \$	2013 \$
Minimum lease payments under non-cancellable operating leases:		
- not later than one year	-	27,936
	-	27,936

12 Financial Risk Management

The main risks Big Brothers - Big Sisters (Melbourne) Inc is exposed to through its financial instruments are credit risk, liquidity risk and market risk consisting of interest rate risk.

The Association's financial instruments consist mainly of deposits with banks, accounts receivable and payable, overdrafts and loans to and from related party.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

Financial Assets

Cash and cash equivalents	3	1,807	8,077
Trade and other receivables	4	41,049	118,980

Total financial assets

42,856	127,057
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Financial Liabilities

Financial liabilities at amortised cost			
- Trade and other payables	7	19,480	11,559
- Borrowings	8	-	1,175

Total financial liabilities

19,480	12,734
--------	--------

13 Key Management Personnel Disclosures

The totals of remuneration paid to the key management personnel of Big Brothers - Big Sisters (Melbourne) Inc during the year is \$78,620.

14 Contingencies

In the opinion of the Committee of Management, the Association did not have any contingencies at 30 June 2014 (30 June 2013: None).

Big Brothers - Big Sisters (Melbourne) Inc

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Notes to the Financial Statements

For the Year Ended 30 June 2014

15 Related Parties

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Transaction with related parties:

1. Inter- entity loan payable to TRY Australia Children's Services \$10,050
2. Inter- entity loan receivable from TRY Australia Support Services \$1,000
3. Inter- entity loan receivable from TRY Australia \$25,049
4. Inter- entity donations received from TRY Australia \$179,412
5. Transfer of fixed assets to TRY Australia at written down value \$7,154

16 Cash Flow Information

Reconciliation of net income to net cash provided by operating activities:

	2014	2013
Surplus for the year	\$ -	\$ -
Cash flows excluded from surplus attributable to operating activities		
Non-cash flows in surplus:		
- depreciation	4,352	6,140
- loss on disposal of property, plant and equipment	301	-
Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries:		
- (increase)/ decrease in trade and other receivables	110,716	(95,869)
- (increase)/ decrease in other assets	(2,156)	3,922
- increase/ (decrease) in trade and other payables	(11,372)	(7,311)
- increase/ (decrease) in provisions	(27,914)	7,135
- increase/ (decrease) in income in advance	(79,022)	79,022
Cashflow from operations	(5,095)	(6,961)

Big Brothers - Big Sisters (Melbourne) Inc

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Notes to the Financial Statements

For the Year Ended 30 June 2014

17 Events Occurring After the Reporting Date

The financial report was authorised for issue on the same date of the signing of the Committee's report.

During the 2014 financial year, the Association has ceased its license agreement with Big Brothers - Big Sisters Australia for the 2015 financial year. As such, majority of the Association's programs were transferred to TRV Australia under the banner of TRV Mentoring programs.

However, due to fundraising permits attached and funding from the Department of Health Services being directly remitted to the Association, the committee has decided that the Association will continue to operate for the sole purpose of fundraising and the completion of obligations under the 2014/2015 funding contract period.

The Association will be known legally as TRV Mentoring Inc subsequent to year end and is expected to be wound up and deregistered by 30 June 2015.

Except for the above, no other matters or circumstances have arisen since the end of the financial year which significantly affected or could significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

18 Association Details

The registered office and principal place of business of the Association is:

Big Brothers - Big Sisters (Melbourne) Inc

Level 1, 88 Ricketts Rd, Mt Waverley

VIC 3149

Big Brothers - Big Sisters (Melbourne) Inc

Reg No: AOC42913C

ABN 57 627 509 237

True and fair certification by members of the committee

1. The officers of the committee the financial report as set out on pages 4 to 18:

1. Present fairly the financial position of Big Brothers - Big Sisters (Melbourne) Inc as at 30 June 2014 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Big Brothers - Big Sisters (Melbourne) Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Committee member



Committee member



Dated 25 November 2014

Big Brothers - Big Sisters (Melbourne) Inc

Reg. No.: A0042763C

ABN: 57 627 509 257

Independent Audit Report to the members of Big Brothers - Big Sisters (Melbourne) Inc**Report on the Financial Report**

We have audited the accompanying financial report of Big Brothers - Big Sisters (Melbourne) Inc, which comprises the statement of financial position as at 30 June 2014, the statement of profit or loss and other comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the certification by members of the committee on the annual statements giving a true and fair view of the financial position and performance of the Association.

Committee's Responsibility for the Financial Report

The committee of the Association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards - Reduced Disclosure Requirements, the *Australian Charities and Not-for-profits Commission Act 2012*, and the *Association Incorporations Reform Act 2012 (Vic)* and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Association's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Big Brothers - Big Sisters (Melbourne) Inc

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Independent Audit Report to the members of Big Brothers - Big Sisters (Melbourne) Inc*Independence*

In conducting our audit, we have complied with the independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. We confirm that the Independence declaration required by the *Australian Charities and Not-for-profits Commission Act 2012*, which has been given to the committee of the Association, would be in the same terms if given to the committee of the Association as at the time of this auditor's report.

Opinion

In our opinion, the financial report of Big Brothers - Big Sisters (Melbourne) Inc is in accordance with the *Associations Incorporation Reform Act 2012* and the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Association's financial position as at 30 June 2014 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements.

Saward Dawson Chartered Accountants

Tim Flowers
Partner

Blackburn, VIC

Dated: 25.11.14

20 Albert Street / PO Box 256
Blackburn Victoria 3130
T: +61 3 9894 2500 F: +61 3 9894 1622
contact@youraccountant.com.au

PRINCIPALS: Bruce Saward FCA Cliff Dawson FCA
Peter Shields CA Tim Flowers CA Joshua Morse CA
ASSOCIATE: Cathy Braun CA
Liability limited by a scheme approved under Professional Standards Legislation

**CHARTERED
ACCOUNTANTS**A member of
Russell Bedford
International

Big Brothers - Big Sisters (Melbourne) Inc

Reg. No.: A0042763C


ABN: 57 627 509 257

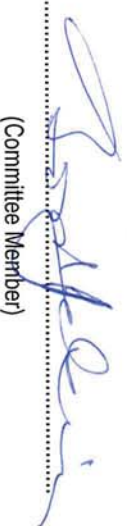
Certificate by Members of Committee

We, being members of the Committee of the Big Brothers - Big Sisters (Melbourne) Inc, certify that -

The statements attached to this certificate give a true and fair view of the financial position of the Big Brothers - Big Sisters (Melbourne) Inc during the end of the financial year of the Association ending on 30 June 2014.

Dated *25 November 2014*

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(Committee Member)

.....

(Committee Member)