



Pink Hope Community Limited

43 159 082 792

Financial Statements

For the period from date of incorporation 20 June 2012 to 30 June 2013

Pink Hope Community Limited

43 159 082 792

Contents

For the period from date of incorporation 20 June 2012 to 30 June 2013

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Pink Hope Community Limited

Corporate governance statement

For the period from date of incorporation 20 June 2012 to 30 June 2013

Pink Hope is a company limited by guarantee, and incorporated on 20 June 2012 under the Corporations Act 2001. Ultimate responsibility for the governance of the company rests with the Board of Directors. This governance statement outlines how the Board meets that responsibility.

Role of the Board

The Board of Directors is responsible for the corporate governance of the Company. The Board provides strategic guidance for the Company, and effective oversight of management.

In addition to this the Board ensures that Pink Hope's activities are directed towards achieving its mission of inspiring and encouraging all women to be proactive and vigilant with their breast and ovarian health and aim to reduce the occurrence of hereditary breast and ovarian cancer through the known high risk population through awareness, education and support. The Board must ensure that this mission is achieved in the most efficient and effective way possible, while preserving and promoting Pink Hopes' reputation and objectives as identified in our constitution and in our mission statement.

Responsibilities of the Board

The Board is responsible for:

- Overseeing the company, including its control and accountability systems;
- Developing and maintaining ethical standards;
- Monitoring financial performance;
- Ensuring the company's financial viability, solvency and sustainability;
- Reviewing, ratifying and monitoring systems of risk management and internal controls, codes of conduct and legal compliance;
- Ensuring the efforts of volunteers and staff are properly recognised;
- Ensuring the company complies with relevant legislation and regulations;
- Acting as an advocate for Pink Hope whenever and wherever necessary; and
- Approving and monitoring financial and other reporting.

Composition of the Board

The Board's composition is determined based on criteria set out in the Company's constitution and the Board Charter.

The Board seeks to ensure that:

- At any point in time, its membership represents an appropriate balance between directors with experience and knowledge of the Company and directors with an external or fresh perspective;
- There is a sufficient number of directors to serve on Board committees without overburdening the directors or making it difficult for them to fully discharge their responsibilities; and
- The size of the Board is appropriate to facilitate effective discussion and efficient decision making.

Pink Hope Community Limited

Corporate governance statement

For the period from date of incorporation 20 June 2012 to 30 June 2013

Independent decision making

The Board recognises the important contribution independent Directors make to good corporate governance. All Directors, whether independent or not, are required to act in the best interests of the Company and to exercise unfettered and independent judgment.

Role of the Chair

The Chair of the Board is responsible for leadership of the Board and for the efficient organisation and conduct of the Board's functioning.

The Chair facilitates the effective contribution of all directors and promotes constructive and respectful relations between directors and between Board and management.

Code of conduct

The Board acknowledges and emphasises the importance of all directors and employees maintaining the highest standards of corporate governance practice and ethical conduct.

A code of conduct has been established requiring directors and employees to:

- Act honestly and in good faith;
- Exercise due care and diligence in fulfilling the functions of office;
- Avoid conflicts and make full disclosure of any possible conflicts of interest;
- Comply with the law; and
- Encourage the reporting and investigating of unlawful and unethical behaviour.

Risk Management

The Board considers identification and management of key risks associated with the business as vital to maintain the company's continued existence and growth. A yearly assessment of the business's risk profile is undertaken and reviewed by the Board, covering all aspects of the business from the operational level through to strategic level risks.

The Board is responsible for reviewing the company's policies on risk oversight and management and satisfying itself that management has developed and implemented a sound system of risk management and internal control.

The Board requires management to design and implement the risk management and internal control system to manage the company's material business risks and report to it on whether those risks are being managed effectively.

The Board has received a report from management as to the effectiveness of the company's management of its material business risks.

Internal control

The Board is responsible for reviewing the company's policies on risk oversight and management and satisfying itself that management has developed and implemented a sound system of risk management and internal control.

Directors' Report

For the period from date of incorporation 20 June 2012 to 30 June 2013

The directors present their report on Pink Hope Community Limited for the financial period from the date of incorporation 20 June 2012 to 30 June 2013.

1. General information

Information on directors

The names of each person who has been a director from the date of incorporation and up to the date of this report are:

Mark Barter	
Qualifications	Qualified Engineer, member of the Australian Institute of Company Directors and of the International Association of Elevator Engineers
Experience	Business executive with over 35 years as both CEO and Managing Director of multinational companies
Special responsibilities	Chairman of Board
Krystal Barter	Appointed 1 July 2012
Qualifications	Founder of Pink Hope Community Limited
Experience	Philanthropist; Ambassador of the National Breast Cancer Foundation at 14 years old
Special responsibilities	Chief Executive Officer and Company Secretary
Jason Tien-Kin Li	
Qualifications	Graduate Diploma in Military Law, Master of Laws, Bachelor of Business (Accounting)
Experience	Practising solicitor
Special responsibilities	Governance and compliance
Ian Jones	Appointed 1 July 2012
Qualifications	B. Ed (Maths), MBA (MGSB and Harvard Business School)
Experience	Head of Sales at a large digital consumer business
Special responsibilities	Marketing and communication
Rebecca Molinaro	
Qualifications	
Experience	Officer administration and bookkeeper for small to medium sized business
Special responsibilities	Bookeeping and financial reporting

Directors have been in office since the start of the financial period from date of incorporation 20 June 2012 to the date of this report unless otherwise stated.

Principal activities

The principal activity of Pink Hope Community Limited during the financial period from date of incorporation 20 June 2012 to period ended 30 June 2013 is to raise the awareness and inspire women to be proactive and vigilant with their breast and ovarian health, while providing a safe haven for high risk women to connect.

No significant changes in the nature of the Company's activity occurred during the financial period from date of incorporation 20 June 2012 to period ended 30 June 2013.

Directors' Report

For the period from date of incorporation 20 June 2012 to 30 June 2013

1. General information continued

Short term objectives

The Company's short term objectives are to:

- Inspire and encourage all women to be proactive and vigilant with their breast and ovarian health.
- Provide a safe haven of information and support to the high risk community.
- Advocate for the high risk community and instigate discussions relevant to high risk families.
- Give each high risk individual the tools and resources to be in charge of their health and discuss their options with healthcare professionals.
- Ensure those at high risk are able to make informed decisions about their health and are supported throughout their journey.

Long term objectives

The Company's long term objectives are to:

- Aim to reduce the occurrence of hereditary breast and ovarian cancer through the known high risk population through awareness, education and support.
- Change the way high risk families gain the support and resources they need outside of the healthcare environment.
- To change the future for high risk families Australia wide.
- Create a global alliance with other similar charities around the world to share resources.

Strategy for achieving the objectives

To achieve these objectives, the Company has adopted the following strategies:

- Running of campaigns and programs to increase public awareness of hereditary breast and ovarian cancer.
- Provision of education materials and related resources for increasing public awareness.
- Provision of merchandising material.

How principal activities assisted in achieving the objectives

The principal activities assisted the Company in achieving its objectives by:

- Direct fund raising activities by the company as well as fund raising activities by approved ambassadors of the company,
- Utilisation of trade mark campaigns such as "Bright Pink Lipstick Day" and "Every Day Hero".

Directors' Report

For the period from date of incorporation 20 June 2012 to 30 June 2013

1. General information continued

Performance measures

The following measures are used within the Company to monitor performance:

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved.

Operational and financial

Proportion of Revenue Provided by;	Actual	Benchmark
- Donations	60%	60%
- Funtions	5%	5%
- Merchandies	9%	8%
- Sponsoship	26%	27%
Proportion of Revenue spent on;		
- Costs of Merchandise	2%	2%
- Administration and employee costs	40%	40%

Members guarantee

Pink Hope Community Limited is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each members and any person or association who ceased to be a member in the year prior to the winding up, is limited to \$ 10 for non-corporate members, subject to the provisions of the company's constitution.

At 30 June 2013 the collective liability of members was \$ 30 .

Meetings of directors

During the financial period from date of incorporation 20 June 2012 to period ended 30 June 2013, 3 meetings of directors (including committees of directors) were held. Attendances by each director from date of incorporation 20 June 2012 to the date of this report were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Mark Barter	3	3
Krystal Barter	3	3
Jason Tien-Kin Li	3	3
Ian Jones	3	2
Rebecca Molinaro	3	3

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Directors' Report
For the period from date of incorporation 20 June 2012 to 30 June 2013

Auditor's Independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the period ended 30 June 2013 has been received and can be found on page 7 of the financial report.

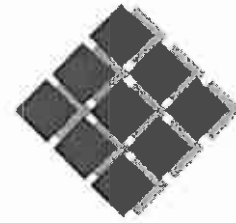
Signed in accordance with a resolution of the Board of Directors:

Director: .....
Krystal Barter

Dated 16 December 2013

W. W. Vick & Co.

Chartered Accountants
ABN 14 568 923 714



Pink Hope Community Limited

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Auditors Independence Declaration under Section 307C of the Corporations Act 2001 To the Board of Directors and Members Pink Hope Community Limited

I declare that, to the best of my knowledge and belief, during the period to 30 June 2013, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

W.W. Vick & Co

Peter P Vlahopol
Partner

16 December 2013

SYDNEY

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Pink Hope Community Limited

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Statement of Profit or Loss and Other Comprehensive Income

For the period from date of incorporation 20 June 2012 to 30 June 2013

	2013
	\$
Revenue	217,064
Sale of goods - Merchandise	(10,727)
Employee benefits expense	(48,622)
Depreciation and amortisation expense	(1,033)
Other expenses	(51,467)
Finance costs	(1,531)
Surplus before income tax	103,684
Income tax expense	-
Total comprehensive income for the year	<u>103,684</u>

The accompanying notes form part of these financial statements.

Pink Hope Community Limited

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Statement of Financial Position

As At 30 June 2013

	2013
Note	\$
ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	2 <u>106,151</u>
TOTAL CURRENT ASSETS	<u>106,151</u>
NON-CURRENT ASSETS	
Property, plant and equipment	3 1,401
Intangible assets	4 <u>4,237</u>
TOTAL NON-CURRENT ASSETS	<u>5,638</u>
TOTAL ASSETS	<u><u>111,789</u></u>
LIABILITIES	
CURRENT LIABILITIES	
Trade and other payables	5 <u>8,106</u>
TOTAL CURRENT LIABILITIES	<u>8,106</u>
NET ASSETS	<u><u>103,683</u></u>
EQUITY	
Retained earnings	<u>103,684</u>
TOTAL EQUITY	<u><u>103,684</u></u>

The accompanying notes form part of these financial statements.

Pink Hope Community Limited

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Statement of Changes in Equity

For the period from date of incorporation 20 June 2012 to 30 June 2013

2013

	Retained Earnings	Total
	\$	\$
Balance at date of incorporation 20 June 2012	-	-
Surplus attributable to members	103,684	103,684
Balance at 30 June 2013	103,684	103,684

The accompanying notes form part of these financial statements.

Pink Hope Community Limited

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Statement of Cash Flows

For the period from date of incorporation 20 June 2012 to 30 June 2013

	2013
Note	\$
CASH FLOWS FROM OPERATING ACTIVITIES:	
Receipts from customers	11,569
Donations received	129,111
Sponsorships received	58,170
Payments to suppliers and employees	<u>(86,027)</u>
Net cash provided by (used in) operating activities	13 <u>112,823</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Payment for intangible asset	(4,372)
Purchase of property, plant and equipment	<u>(2,300)</u>
Net cash used by investing activities	<u>(6,672)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:	
Net increase (decrease) in cash and cash equivalents held	106,151
Cash and cash equivalents at commencement date	<u>-</u>
Cash and cash equivalents at 30 June 2013	<u><u>106,151</u></u>

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the period from date of incorporation 20 June 2012 to 30 June 2013

The financial statements are for Pink Hope Community Limited as an individual entity, incorporated and domiciled in Australia. Pink Hope Community Limited is a not-for-profit Company limited by guarantee.

The functional and presentation currency of Pink Hope Community Limited is Australian dollars.

1 Summary of Significant Accounting Policies

(a) Basis of Preparation

Pink Hope Community Limited has elected to early adopt the Australian Accounting Standards - Reduced Disclosure Requirements as set out in AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2 Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements.

Consequently, the Company has also adopted the following RDR amendments on the basis that such amendments relate to Australian Accounting Standards applicable mandatorily for the financial years ending 30 June 2013:

* AASB 2011-2 Amendments to Australian Accounting Standards arising from the Trans-Tasman Convergence Project – Reduced Disclosure Requirements; and

* AASB 2011-6 Amendments to Australian Accounting Standards – Extending Relief from Consolidation, the Equity Method and Proportionate Consolidation – Reduced Disclosure Requirements.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Act 2001*.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated, if any.

(b) Comparative Amounts

As this is the first financial year of reporting, there are no comparatives.

(c) Cash and cash equivalents

Cash and cash equivalents include cash on hand and deposits held at call with banks.

(d) Income Tax

No provision for income tax has been raised as the Company is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(e) Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Notes to the Financial Statements

For the period from date of incorporation 20 June 2012 to 30 June 2013

1 Summary of Significant Accounting Policies continued

(e) Revenue and other income continued

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

All revenue is stated net of the amount of goods and services tax (GST).

Sale of goods

Revenue is recognised on transfer of goods to the customer as this is deemed to be the point in time when risks and rewards are transferred and there is no longer any ownership or effective control over the goods.

Donations

Donations are recognised as revenue when received.

(f) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

(g) Adoption of new and revised accounting standards

During the current financial period from date of incorporation 20 June 2012 to 30 June 2013, the Company adopted all of the new and revised Australian Accounting Standards and Interpretations applicable to its operations which became mandatory.

(h) New Accounting Standards and Interpretations

The AASB has issued new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods. The directors have decided against early adoption of these Standards, but does not expect the adoption of these standards to have any impact on the reported position or performance of the Company.

Notes to the Financial Statements

For the period from date of incorporation 20 June 2012 to 30 June 2013

2 Cash and cash equivalents

	2013
	\$
Cash at bank and in hand	<u>106,151</u>

3 Property, plant and equipment

PLANT AND EQUIPMENT

Office equipment	
At cost	1,250
Accumulated depreciation	<u>(188)</u>
Total office equipment	<u>1,062</u>
Computer software	
At cost	1,050
Accumulated depreciation	<u>(711)</u>
Total computer software	<u>339</u>
Total plant and equipment	<u>1,401</u>
Total property, plant and equipment	<u>1,401</u>

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the date of incorporation 20 June 2012 to 30 June 2013:

	Office Equipment	Computer Software	Total
	\$	\$	\$
Balance at 20 June 2012	-	-	-
Additions	1,250	1,050	2,300
Depreciation expense	(188)	(711)	(899)
30 June 2013	<u>1,062</u>	<u>339</u>	<u>1,401</u>

4 Intangible Assets

Trademarks	
At cost	4,372
Accumulated amortisation and impairment	<u>(135)</u>
Net carrying value	<u>4,237</u>

Notes to the Financial Statements

For the period from date of incorporation 20 June 2012 to 30 June 2013

5 Trade and other payables	2013
	\$
CURRENT	
Trade payables	2,009
Accrued expenses	6,120
GST payable	(24)
	<u>8,105</u>

6 Members' Guarantee

The Company is incorporated under the *Corporations Act 2001* and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ 10 each towards meeting any outstandings and obligations of the Company. At 30 June 2013 the number of members was 3.

7 Revenue and Other Income

Revenue from continuing operations

Sales revenue	18,213
- sale of merchandise	<u>18,213</u>
Other revenue	
- Donations	129,111
- Fundraising events	11,570
- Sponsorships	58,170
	<u>198,851</u>
Total Revenue and Other Income	<u>217,064</u>

8 Result for the Year

(a) Expenses	
Amortisation charge	363
Depreciation expense	670
Total Depreciation and Amortisation	<u>1,033</u>
Cost of merchandise	10,727
Bank and finance charges	1,531
Employee benefits expense	48,622

9 Key Management Personnel Disclosures

The total remuneration paid to key management personnel of the Company is \$ 51,977 .

Notes to the Financial Statements

For the period from date of incorporation 20 June 2012 to 30 June 2013

10 Information and Declaration to be furnished under the Charitable Fundraising Act 1991

The Company is registered under the Charitable Fundraising Act 1991 to conduct fundraising activities.

(a) Details of aggregated gross income and expenses of fundraising appeals

	2013
	\$
Donations	128,905
Function Events	11,570
Sponsorships	58,170
Sale of merchandises	18,213
Total Income	<u>216,858</u>
Programs, support services and function event expenses	43,998
Donation website and merchandise expenses	24,484
Legal fees	4,202
ASIC fees	230
Writing services	1,175
Public relations fees	6,042
Networking and meeting expense	361
Stationery and Printing expense	3,582
Subscriptions and social media	35
Office equipments	563
Computer and internet	990
MYOB fees	185
Postage and Courier	1,342
Travel expenses	5,145
Depreciation and amortisation	556
Trademark application	480
Overseas travel	1,248
Staff amenities	684
Telephone expense	2,386
Insurance	985
Administration and wages expense	12,994
Banking and finance charges	1,531
Total Expense	<u>113,198</u>
Surplus from donations, fundraising and other income	<u>103,660</u>

Notes to the Financial Statements

For the period from date of incorporation 20 June 2012 to 30 June 2013

(a) Details of aggregated gross income and expenses of fundraising appeals (continued)

Application of funds to Charities

There has not being any donations made to Charities by the Company since date of incorporation 20 June 2012 to 30 June 2013.

(b) Statement showing how funds were applied for charitable purposes

The Company aims to inspire and encourage all women to be proactive and vigilant with their breast and ovarian health while providing a safe haven for information and support for those at high risks. To achieve its mission and objectives, the Company organises informational events, awareness programs and provides support services to all women in need.

All funds raised will go to maintaining and expanding our current programs and services and work towards employing a professional healthcare team to assist and support families facing hereditary breast and ovarian cancer.

(c) Fundraising appeals conducted throughout the year

During the financial period ended 30 June 2013, there were numerous fundraising activities held on behalf of the Company by external and independent individuals acting as volunteers for the Company's missions and objectives, out of which there being 3 major fundraising events as follows:

Bright Pink Lipstick day Held on 28 September 2012.

Believe in Hope Held on 1 March 2013

High Tea Held on 28 April 2013

11 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2013.

12 Events Occurring After the Reporting Date

The financial report was authorised for issue on 16 December 2013 by the Board of Directors.

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

Notes to the Financial Statements

For the period from date of incorporation 20 June 2012 to 30 June 2013

13 Cash Flow Information

(a) Reconciliation of cash

2013
\$

Cash at the end of the financial period ended as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

Cash and cash equivalents

106,151

106,151

(b) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

Profit for the year

103,684

Cash flows excluded from profit attributable to operating activities

- amortisation

670

- depreciation

363

Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries:

- increase/(decrease) in trade and other payables

8,106

Cashflow from operations

112,824

14 Company Details

The registered office of the company is:

Pink Hope Community Limited

582 Pittwater Road

NORTH MANLY NSW 2100

Pink Hope Community Limited

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Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 9 to 18, are in accordance with the *Corporations Act 2001* and:
 - a. comply with Accounting Standards - Reduced Disclosure Requirements; and
 - b. give a true and fair view of the financial position as at 30 June 2013 and of the performance for the period from date of incorporation 20 June 2012 to 30 June 2013 of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director

Krystal Barter

Dated 18 December 2013

W. W. Vick & Co.

Chartered Accountants

ABN 14 568 923 714



Report on the Financial Report

We have audited the accompanying financial report of Pink Hope Community Limited, which comprises the statement of financial position as at 30 June 2013, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Reduced Disclosure Requirements and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of Pink Hope Community Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

Basis for Qualified Opinion

It is not always practicable for the Company to establish accounting control over all form of donations prior to receipt of these funds and accordingly it is not possible for our examination to include procedures which extend beyond the amounts of such income recorded in the accounting records of the Company.

In respect to the qualification above, based on our review of the internal controls, nothing has come to our attention, which would cause us to believe that the internal controls over income from fundraising and donations by the Company are not appropriate.

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W W Vick & Co.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial report of Pink Hope Community Limited is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the Company's financial position as at 30 June 2013 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Report on Other Legal and Regulatory Requirements

Qualified Opinion pursuant to the Charitable Fundraising (NSW) Act 1991

In our opinion, except for the effects, if any, of the matter described in the Basis for Qualified Opinion paragraph above :

- (i) The financial report gives a true and fair view of the financial result of fundraising appeal activities for the financial period ended 30 June 2013;
- (ii) The financial report has been properly drawn up, and the associated records have been properly kept for the period from 20 June 2012 to 30 June 2013, in accordance with the Charitable Fundraising (NSW) Act 1991 and its regulations;
- (iii) Money received as a result of fundraising appeal activities conducted during the period from 20 June 2012 to 30 June 2013 has been properly accounted for and applied in accordance with the Charitable Fundraising (NSW) Act 1991 and its regulations; and
- (iv) There are reasonable grounds to believe that Pink Hope Community Limited will be able to pay its debts as and when they fall due.

W W Vick & Co



Peter P Vlahopol
Partner

16 December 2013
Sydney

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