

# Collective Shout Limited

ABN 30 162 159 097

## Financial Statements

For the Year Ended 30 June 2023

# Collective Shout Limited

ABN 30 162 159 097

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**For the Year Ended 30 June 2023**

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# Collective Shout Limited

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## Directors' Report

30 June 2023

The Directors present their report on Collective Shout Limited for the financial year ended 30 June 2023.

### Information on Directors

The names of each person who has been a Director during the year and to the date of this report are:

<b>Kylie Virtue</b>	BA, LLB (Macq), Dip Intellectual Property (QMWC, London), LLM (1st class Honours, UTS), Legal Practitioner & Accredited Mediator, Member Law Society of NSW, Former Director, George Gregan Foundation, Adjunct Lecturer, College of Law, Australia
Experience and expertise	Kylie is a lawyer with over 25 years' experience across a broad range of areas, practising primarily in commercial litigation (mainly in top tier national firms), government regulation and policy (ACCC and Law Council of Australia), and at Kingsford Legal Centre. She has taught and mentored law students at universities (ANU and Victoria) and currently teaches Practical Legal Training courses at the College of Law, where she regularly presents on legal ethics, resilience and well-being/mental health, and teaches practical legal and business skills for lawyers. Kylie also has extensive experience in business development, research and writing, and is engaged in local community issues as a passionate advocate against social injustices.
Special responsibilities	Chairperson (January 2019 to present), Director (February 2017 to present)
<b>Melanie Sleap</b>	BA (English and Music), Graduate Certificate of Pastoral Counselling
Experience and expertise	Melanie has a background in social work, from case management in family violence to senior management roles in youth organisations. In the last 5 years, Melanie moved into Public Health and has worked on various prevention of violence against women and gender equity projects in the women's health sector. Melanie currently works as the Inclusion, Gender Equality and Safeguarding Specialist at Plan International.
Special responsibilities	Deputy Chairperson, Director (July 2015 to present)
<b>Kerryn Baird</b>	Bachelor of Business- Accounting and Marketing Edith Cowan University
Experience and expertise	Kerryn worked as an auditor at Price Waterhouse in Sydney before leaving the finance world for hospitality. She worked in sales and marketing with Regent Hotels in Sydney then subsequently with the Shangri-La group in Sydney before moving to work for them in Canada. She volunteered as a Youth Leader for a number of years before having children, Kerryn is still deeply involved in charity work, including for local charities, Bear Cottage Peninsula Pals, and is an Ambassador for the Gidget Foundation. Kerryn became an Ambassador for Collective Shout in November 2016 and joined the Board in August 2018.
Special responsibilities	Treasurer, Director (August 2018 to present)

# Collective Shout Limited

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## Directors' Report

30 June 2023

### Information on Directors (*continued*)

<b>Louise Juracich</b>	Bachelor of Arts, Bachelor of Science, Graduate Diploma of Medical Anthropology and Master of Public Health
Experience and expertise	Louise is an experienced manager with over 18 years' experience in the health and community sectors. She has worked in health roles in government (state and local) and in management and project roles in the non-profit sector, particularly in the areas of health promotion and community development. For the past seven years, Louise has worked in roles focussing on the prevention of violence against women and the promotion of gender equity and she is passionate about women's rights and fighting the exploitation of women and girls.
Special responsibilities	Secretary, Director (December 2020 to May 2023 – on leave from May 2023 to present)
<b>Alex Gorman</b>	University of NSW – Bachelor of Social Work
Experience and expertise	Alex has a Bachelor of Social Work degree from the University of NSW where she graduated with honours. Her early work involved working as a visiting Social Worker at various hospitals throughout NSW. Later she retrained as a part time executive coach and group facilitator working for the Institute of Executive Coaching and Leadership and has coached individuals in the banking, insurance, telecommunications education and not for profit sector including Telstra, ING, NSW Health, NAB & Lifeline. Alex then joined the Positivity Institute working in the fields of Positive Psychology and Coaching Psychology applying the science of wellbeing to individuals and students in schools. Alex has an expertise in evidence-based practice with particular skills in the use of Positive Psychology tools for flourishing and well-being at work, strengths-based frameworks, and a range of counselling approaches. She has chaired the Centacare Advisory Board in Broken Bay, been a Parish Council President and chaired Afterschool and Occasional Care organisations.
Special responsibilities	Director (April 2023 to present)
<b>Kim Vanden Hengel</b>	B.A. Dip Ed. (French/Italian), Master of Development Studies & Grad Cert in HR Management and Coaching
Experience and expertise	Kim has worked in the non-profit space for her entire career - in West Africa for 12 years and in Australia for 25 years. She has worked and travelled extensively in Africa and Asia. She has had management/leadership roles for a range of charities, most recently working in philanthropy for Ozharvest and Dementia Australia. Kim has served on the boards of World Vision Australia, Interserve and WorldShare (formerly CNEC/Partners International). Kim holds a B.A. Dip.Ed (French/Italian), Master of Development Studies and Graduate Certificate in HR Management & Coaching. She volunteers in her local community to support those facing homelessness and with her husband, has offered refuge to women and children seeking a safe space, down the years.
Special responsibilities	Director (May 2023 to present)

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## Directors' Report

30 June 2023

### Information on Directors (*continued*)

<b>Corey Langmen</b>	Bachelor of Development Studies & Bachelor of Laws (First Class Honours)
Experience and expertise	Corey has worked for several years as a lawyer in the Attorney-General's Department of South Australia. She was admitted to practise law in 2016 after having graduated from the University of Adelaide with a Bachelor of Development Studies and a Bachelor of Laws (First Class Honours), for which she completed a Law Research Dissertation on whether modern criminal sentencing practice is adhering to fundamental sentencing principles in respect of convictions for child exploitation material. Corey was an intern at the New York City Alliance Against Sexual Assault where she advocated for legislative and budgetary reform in favour of sexual assault victims. She has served on the Board of Lutheran Disability Services and has a broad range of other volunteer experience, including with World Vision Australia and at her local church.
Special responsibilities	Director (May 2023 to present)
<b>Belinda Collins</b>	Bachelor of Business and Graduate Diploma in Public Relations
Experience and expertise	Belinda is a senior executive whose passion is bringing people together from different walks of life to solve complex problems. She is currently Head of Individual Philanthropy for Murdoch Children's Research Institute and has held senior leadership roles in philanthropy with University the University of Melbourne, Peter Doherty Institute for Infection and Immunity, DVA Navion Consulting, the AFL and Richmond Football Club. As a Graduate of the Australian Institute of Company Directors, Belinda specialises in the governance of philanthropic funds. She is passionate about girls and is the co-author of Warrior Princess, a best-selling non-fiction book on the HIV pandemic translated into four languages. Belinda is a proud Ambassador for the Burnet Institute, a recipient of the Australian Davos Connection 2011 Leadership Award and a 2002 Young Hero of Business. She holds a Bachelor of Business and Graduate Diploma in Public Relations.
Special responsibilities	Director (May 2023 to present)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

### Principal Activities

The principal activities of Collective Shout Limited during the financial year are the promotion of the prevention or control of human behaviour that is harmful or abusive to human beings, specifically sexist behaviours, emotional abuse, sexual abuse, physical abuse and self-harm arising directly or indirectly because of the sexual objectification of girls and women, such as:

- (i) the improper use by advertisers and the media of bodily images of girls and women;
- (ii) the pornographic depiction of girls and young women in advertisements and various media;
- (iii) the prostitution of girls and young women; and
- (iv) the sexual trafficking of girls and young women.

# Collective Shout Limited

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## Directors' Report

30 June 2023

### How principal activities assisted in achieving the objectives

The principal activities assisted the Company in achieving its objectives by:

- (i) providing evidence-based information to the public on the impact of the Company's principal activities;
- (ii) educating young people to develop critical media literacy skills in relation to the impact of the Company's principal activities;
- (iii) encouraging corporations, incorporated associations, other forms of associations, advertisers and media of all kinds to withdraw from supporting any of the practices set out in principal activities above;
- (iv) developing and promoting public policy initiatives aimed at discouraging practices set out in the Company's principal activities;
- (v) acting as trustee and performing and discharging the duties and functions incidental thereto where this is incidental or conducive to the attainment of the Company's objectives; and
- (vi) doing such other things as are incidental or conducive to the attainment of the Company's objectives.

### Events Occurring After the Reporting Date

The financial report was authorised for issue on 9 October 2023 by the Board of Directors.

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial year.

### Members' Guarantee

Collective Shout Limited is a Company limited by guarantee. In the event of, and for the purpose of the winding up of the Company, the amount capable of being called up from each member in the year prior to the winding up is limited to \$1.

# Collective Shout Limited

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## Directors' Report

30 June 2023

### Meetings of Directors

During the financial year, 11 meetings of Directors were held. Attendances by each Director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	Number attended
Kylie Virtue	11	11
Melanie Sleaf	11	11
Kerryn Baird	11	10
Louise Juracich	11	10
Alex Gorman	3	3
Kim Vanden Hengel	2	2
Corey Langmen	2	2
Belinda Collins	2	2


### Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2023 has been received and can be found on page 6 of the financial report.

Signed in accordance with a resolution of the Board of Directors:



.....  
**KERRY BAIRD**  
Treasurer



.....  
**KYLIE VIRTUE**  
Chairperson

Dated in Sydney this 9<sup>th</sup> day of October 2023



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QVB Post Office  
Sydney NSW 1230

## **Auditor's Independence Declaration under section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012* to the Board of Directors of Collective Shout Limited**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2023, there have been:

- (i) No contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

**ECON AUDIT AND ASSURANCE SERVICES PTY LTD**

**GEORGE VENARDOS**  
**Director**

Dated in Sydney this 9<sup>th</sup> day of October 2023



# Collective Shout Limited

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## Statement of Surplus or Deficit and Other Comprehensive Income

For the Year Ended 30 June 2023

		2023	2022
	Note	\$	\$
Revenue	3	478,579	429,717
Other income	3	2,153	353
Program costs and related expenses		(444,897)	(461,073)
Other expenses		(36,651)	(22,159)
<b>Deficit before income tax</b>		<b>(816)</b>	<b>(53,162)</b>
Income tax expense	2(a)	-	-
<b>Deficit for the year</b>		<b>(816)</b>	<b>(53,162)</b>
Other comprehensive income for the year		-	-
<b>Total comprehensive Deficit for the year</b>		<b>(816)</b>	<b>(53,162)</b>

The accompanying notes form part of these financial statements.

# Collective Shout Limited

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## Statement of Financial Position

As at 30 June 2023

	Note	2023 \$	2022 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	421,373	398,971
Trade and other receivables	5	3,586	8,098
Other assets	6	6,401	5,768
<b>TOTAL CURRENT ASSETS</b>		<b>431,360</b>	<b>412,837</b>
<b>TOTAL ASSETS</b>		<b>431,360</b>	<b>412,837</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	7	23,611	5,379
Employee benefits	8	3,511	2,404
<b>TOTAL CURRENT LIABILITIES</b>		<b>27,122</b>	<b>7,783</b>
<b>TOTAL LIABILITIES</b>		<b>27,122</b>	<b>7,783</b>
<b>NET ASSETS</b>		<b>404,238</b>	<b>405,054</b>
<b>EQUITY</b>			
Retained surplus		404,238	405,054
<b>TOTAL EQUITY</b>		<b>404,238</b>	<b>405,054</b>

The accompanying notes form part of these financial statements.

# Collective Shout Limited

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## Statement of Changes in Equity

For the Year Ended 30 June 2023

	Retained Surplus \$
<b>2023</b>	
Balance at 1 July 2022	405,054
Deficit for the year	(816)
Balance at 30 June 2023	404,238
	Retained Surplus \$
<b>2022</b>	
Balance at 1 July 2021	458,216
Deficit for the year	(53,162)
Balance at 30 June 2022	405,054

The accompanying notes form part of these financial statements.

# Collective Shout Limited

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## Statement of Cash Flows

For the Year Ended 30 June 2023

	<b>2023</b>	<b>2022</b>
<b>Note</b>	<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from grants and other revenue	<b>483,091</b>	427,532
Payments to suppliers and employees	<b>(462,842)</b>	(485,715)
Interest received	<b>2,153</b>	53
Net cash provided by/(used in) by operating activities	<b>10 22,402</b>	(58,130)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-	-
Net cash provided by/(used in) investing activities	-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings	-	-
Net cash provided by/(used in) financing activities	-	-
Net increase/(decrease) in cash and cash equivalents held	<b>22,402</b>	(58,130)
Cash and cash equivalents at beginning of year	<b>398,971</b>	457,101
Cash and cash equivalents at end of financial year	<b>4 421,373</b>	398,971

The accompanying notes form part of these financial statements.

# Collective Shout Limited

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## Notes to the Financial Statements

For the Year Ended 30 June 2023

### 1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosure Regime and the *Australian Charities and Not-for-profits Commission Act 2012*.

The financial statements are for Collective Shout Limited as a not-for-profit individual entity.

The functional and presentation currency of Collective Shout Limited is Australian dollars.

Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

### 2 Summary of Significant Accounting Policies

#### (a) Income Tax

No provision for income tax has been raised as the Company is exempt from income tax under *Div 50* of the *Income Tax Assessment Act 1997*.

#### (b) Revenue and Other Income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the entity and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable.

All revenue is stated net of the amount of goods and services tax (GST).

#### Grants revenue

Grant revenue is recognised in the statement of profit or loss and other comprehensive income when the entity obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

# Collective Shout Limited

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## Notes to the Financial Statements

For the Year Ended 30 June 2023

### 2 Summary of Significant Accounting Policies (*continued*)

#### (b) Revenue and Other Income (*continued*)

Collective Shout Limited receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of profit or loss and other comprehensive income.

##### **Interest revenue**

Interest is recognised using the effective interest method.

##### **Rendering of services**

Revenue in relation to rendering of services is recognised dependent on whether the outcome of the services can be measured reliably. If this is the case then the stage of completion of the services is used to determine the appropriate level of revenue to be recognised in the period.

If the outcome cannot be reliably measured then revenue is recognised to the extent of expenses recognised that are recoverable.

##### **Donations**

Revenue arising from donations is recognised when control is obtained as it is impossible for the Company to reliably measure these prior to this time. For example, cash donations are recognised when banked and other donations are recognised when title transfers to the Company.

#### (c) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

# Collective Shout Limited

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## Notes to the Financial Statements

For the Year Ended 30 June 2023

### 2 Summary of Significant Accounting Policies (*continued*)

#### (d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

#### (e) Employee Benefits

Provision is made for the Company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

The Company reviewed the annual leave liability to determine the level of annual leave which is expected to be paid more than 12 months after the end of the reporting period. Whilst this has been considered to be long-term employee benefits for the purpose of measuring the leave under AASB 119, the effect of discounting was not considered to be material and therefore has not been calculated.

Employee benefits are presented as current liabilities in the statement of financial position if the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119.

#### (f) Provisions

Provisions are recognised when the Company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the present value of management's best estimate of the outflow required to settle the obligation at the end of the reporting period. The discount rate used is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the unwinding of the discount is taken to finance costs in the statement of profit or loss and other comprehensive income.

Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

# Collective Shout Limited

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## Notes to the Financial Statements

For the Year Ended 30 June 2023

### 3 Revenue and Other Income

	2023	2022
	\$	\$
<b>Revenue</b>		
Donations received	313,011	302,092
Grant revenue	125,000	125,000
Speaking fees received	40,568	2,625
	<u>478,579</u>	<u>429,717</u>
<b>Other Income</b>		
Interest received	2,153	53
Other	-	300
	<u>2,153</u>	<u>353</u>
	<u>480,732</u>	<u>430,070</u>

### 4 Cash and Cash Equivalents

	2023	2022
	\$	\$
Cash at bank	421,373	398,971
	<u>421,373</u>	<u>398,971</u>

### 5 Trade and Other Receivables

	2023	2022
	\$	\$
GST receivables	3,256	7,165
Other receivables	330	933
	<u>3,586</u>	<u>8,098</u>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances. The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.

### 6 Other Assets

	2023	2022
	\$	\$
Prepayments	6,401	5,768
	<u>6,401</u>	<u>5,768</u>



# Collective Shout Limited

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## Notes to the Financial Statements

For the Year Ended 30 June 2023

### 7 Trade and Other Payables

	2023	2022
	\$	\$
Trade payables	2,286	-
Other payables	8,476	5,329
Accrued expense	12,849	-
	<u>23,611</u>	<u>5,379</u>

### 8 Employee Benefits

	2023	2022
	\$	\$
Provision for annual leave	3,511	2,404
	<u>3,511</u>	<u>2,404</u>

### 9 Related Parties

Total remuneration paid to key management personnel was \$nil (2022: \$nil) for the year ended 30 June 2023.

### 10 Cash Flow Information

Reconciliation of net deficit to net cash provided by operating activities:

	2023	2022
	\$	\$
Deficit for the year	(816)	(53,162)
Changes in assets and liabilities:		
- (increase)/decrease in trade and other receivables	4,512	(2,484)
- (increase)/decrease in other assets	(633)	(1,924)
- increase in trade and other payables	18,232	199
- increase/(decrease) in other provisions	1,107	(759)
Cashflow from operations	<u>22,402</u>	<u>(58,130)</u>

# Collective Shout Limited

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## Notes to the Financial Statements

For the Year Ended 30 June 2023

### 11 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 30 June 2023.

### 12 Events Occurring after the Reporting Date

The financial report was authorised for issue on 9 October 2023 by the Board of Directors.

No matter or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial year.

### 13 Statutory Details

The registered office of the Company is:

Collective Shout Limited  
c/o Herro Solicitors  
4/234 George Street  
SYDNEY NSW 2000

# Collective Shout Limited

ABN 30 162 159 097

## Directors' Declaration

In accordance with a resolution of the Board of Directors of Collective Shout Limited (the "Company"), the Directors of the Company declare that:

1. The financial statements and notes, as set out on pages 6 to 15, are in accordance with the *Australian Charities and Not-for-profits Commission Act 2012* and:
  - (a) comply with Australian Accounting Standards – Simplified Disclosure Regime and the *Australian Charities and Not-for-profits Commission Regulation 2013*; and
  - (b) give a true and fair view of the financial position as at 30 June 2023 and of the performance for the year ended on that date of the Company.
2. In the Directors' opinion as at the date of this declaration, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.



KERRY BAIRD  
Treasurer



KYLIE VIRTUE  
Chairperson

Dated in Sydney this 9<sup>th</sup> day of October 2023