

**THE CANCER FOUNDATION INC. FORMERLY TRADING AS THE GAWLER FOUNDATION INC.**

**A.B.N. 79 160 595 251**

**FINANCIAL REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2018**



**THE CANCER FOUNDATION INC.**  
**A.B.N. 79 160 595 251**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	2018 \$	2017 \$
Revenue	2a.	2,026,132	1,825,130
Other income	2b.	12,984	27,359
Advertising and promotion		(97,118)	(111,826)
Auditor's remuneration		(6,090)	(5,925)
Bank charges		(11,967)	(15,206)
Bursary		(71,050)	(87,313)
Computer software and support		(34,463)	(30,123)
Consultancy		(211,981)	(178,163)
Depreciation expense	3a.	(106,735)	(96,583)
Employee benefits expense		(985,753)	(1,037,555)
Food and catering		(61,940)	(58,847)
Other expenses		(153,227)	(140,673)
Postage		(26,101)	(30,401)
Printing and stationery		(20,337)	(8,218)
Repairs and maintenance		(18,356)	(19,017)
Resource centre costs		(53,049)	(64,368)
Telephone and internet		(20,326)	(13,227)
Utilities		(35,278)	(39,699)
Current year surplus/(deficit) before income tax		<u>125,345</u>	<u>(84,655)</u>
Income tax expense	1a.	-	-
Current year surplus/(deficit)		<u>125,345</u>	<u>(84,655)</u>
Total comprehensive income for the year		<u><u>125,345</u></u>	<u><u>(84,655)</u></u>

**THE CANCER FOUNDATION INC.**  
**A.B.N. 79 160 595 251**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

	Note	2018 \$	2017 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	4	888,240	678,584
Accounts receivable and other debtors	5	1,350	3,964
Inventories on hand	6	25,494	32,739
Other assets	7	10,822	10,662
<b>TOTAL CURRENT ASSETS</b>		<u><b>925,906</b></u>	<u><b>725,949</b></u>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	8	1,204,861	1,289,078
<b>TOTAL NON-CURRENT ASSETS</b>		<u><b>1,204,861</b></u>	<u><b>1,289,078</b></u>
<b>TOTAL ASSETS</b>		<u><b>2,130,767</b></u>	<u><b>2,015,027</b></u>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Accounts payable and other payables	9	156,278	123,186
Employee provisions	10	93,990	120,817
<b>TOTAL CURRENT LIABILITIES</b>		<u><b>250,268</b></u>	<u><b>244,003</b></u>
<b>NON-CURRENT LIABILITIES</b>			
Employee provisions	10	6,573	22,443
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u><b>6,573</b></u>	<u><b>22,443</b></u>
<b>TOTAL LIABILITIES</b>		<u><b>256,841</b></u>	<u><b>266,446</b></u>
<b>NET ASSETS</b>		<u><b>1,873,926</b></u>	<u><b>1,748,581</b></u>
<b>EQUITY</b>			
Retained surplus		1,873,926	1,748,581
<b>TOTAL EQUITY</b>		<u><b>1,873,926</b></u>	<u><b>1,748,581</b></u>

The accompanying notes form part of these financial statements.

**THE CANCER FOUNDATION INC.**  
**A.B.N. 79 160 595 251**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Retained Surplus	Total
	\$	\$
Balance at 1 January 2017	1,833,236	1,833,236
<i>Comprehensive income</i>		
Net deficit for the year	<u>(84,655)</u>	<u>(84,655)</u>
Total comprehensive income for the year	(84,655)	(84,655)
Balance at 31 December 2017	<u><u>1,748,581</u></u>	<u><u>1,748,581</u></u>
Balance at 1 January 2018	1,748,581	1,748,581
<i>Comprehensive income</i>		
Net surplus for the year	<u>125,345</u>	<u>125,345</u>
Total comprehensive income for the year	125,345	125,345
Balance at 31 December 2018	<u><u>1,873,926</u></u>	<u><u>1,873,926</u></u>

**THE CANCER FOUNDATION INC.**  
**A.B.N. 79 160 595 251**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	2018 \$	2017 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from customers		2,028,771	1,840,602
Payments to suppliers and employees		(1,809,102)	(1,832,572)
Interest received		12,505	11,420
Net cash generated from/(used in) operating activities	13	<u>232,174</u>	<u>19,450</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of property, plant and equipment		(22,518)	(27,895)
Disposal of property, plant and equipment		-	446
Net cash used in investing activities		<u>(22,518)</u>	<u>(27,449)</u>
Net increase/(decrease) in cash held		209,656	(7,999)
Cash and cash equivalents at beginning of the financial year		678,584	686,583
Cash and cash equivalents at the end of the financial year	4	<u>888,240</u>	<u>678,584</u>

The accompanying notes form part of these financial statements.

**THE CANCER FOUNDATION INC.**  
**A.B.N. 79 160 595 251**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements were authorised for issue on 14th May 2019 by the board.

**Basis of Preparation**

The Cancer Foundation Inc. applies Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053: *Application of Tiers of Australian Accounting Standards* and AASB 2010-2: *Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements* and other applicable Australian Accounting Standards – Reduced Disclosure Requirements.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the *Associations Incorporation Reform Act 2012*. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

**Accounting Policies**

**a. Income Tax**

The association is exempt from income tax according to section 30-15 of the *Income Tax Assessment Act 1997*, being an endorsed Deductible Gift Recipient from 1 July 2000.

**b. Inventories on Hand**

Inventories are measured at the lower of cost and net realisable value. Cost is assigned on an average cost basis. Inventories acquired at no cost or for nominal consideration are valued at the current replacement cost as at the date of acquisition.

**c. Property, Plant and Equipment**

Property, plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1f.)

Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

**Depreciation**

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, are depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

<b>Class of Fixed Asset</b>	<b>Depreciation Rate</b>
Buildings	2.5 - 20%
Plant and equipment	5 - 50%
Computer equipment	33.33%
Motor vehicles	10 - 25%
Furniture and fittings	10 - 20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

**THE CANCER FOUNDATION INC.**  
**A.B.N. 79 160 595 251**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**c. Property, Plant and Equipment - Continued**

**Depreciation - Continued**

Gains and losses on disposals are determined by comparing net proceeds with the carrying amount. These gains and losses are recognised in profit or loss in the period in which they occur. When revalued assets are sold, amounts included in the revaluation relating to that asset are transferred to retained surplus.

**d. Leases**

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

**e. Financial Instruments**

Financial instruments arise out of contractual agreements that give rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

**Receivables**

Receivables are financial instrument assets with fixed and determinable payments that are not quoted on an active market. These assets are initially recognised at fair value plus any directly attributable transaction costs. Subsequent to initial measurement, loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Receivables category includes trade receivables and other receivables, but not statutory receivables.

**Financial liabilities at amortised cost**

Financial instrument liabilities are initially recognised on the date they are originated. They are initially measured at fair value plus any directly attributable transaction costs. Subsequent to initial recognition, these financial instruments are measured at amortised cost with any difference between the initial recognised amount and the redemption value being recognised in profit and loss over the period of the interest-bearing liability, using the effective interest rate method.

Financial instrument liabilities measured at amortised cost include all contractual payables, deposits held and advances received, and interest-bearing arrangements other than those designated at fair value through profit or loss.

**Impairment of financial assets**

The company assess if a loss allowance is required for expected credit losses on financial assets which are either measured at amortised cost or fair value through other comprehensive income. The measurement of the loss allowance depends upon the company's assessment at the end of each reporting period as to whether the financial instrument's credit risk has increased significantly since initial recognition, based on reasonable and supportable information that is available, without undue cost or effort to obtain.

Receivables are assessed for bad and doubtful debts on a regular basis.

The amount of the allowance is the difference between the financial asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate.

**f. Impairment of Assets**

At the end of each reporting period, the association assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.



**THE CANCER FOUNDATION INC.**  
**A.B.N. 79 160 595 251**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

**g. Employee Provisions**

**Short-term Employee Benefits**

Provision is made for the association's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The association's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

**Other Long-term Employee Benefits**

The association classifies employees' long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the association's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The association's obligations for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the association does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

**h. Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

**i. Accounts Receivable and Other Debtors**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

**j. Revenue**

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax.

**THE CANCER FOUNDATION INC.**  
**A.B.N. 79 160 595 251**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

**k. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

**l. Accounts Payable and Other Payables**

Accounts payable and other payables represent the liabilities outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

**m. Comparative Figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**THE CANCER FOUNDATION INC.**  
**A.B.N. 79 160 595 251**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	2018 \$	2017 \$
<b>NOTE 2: REVENUE AND OTHER INCOME</b>			
a. REVENUE			
- Fundraising and donations		541,838	335,835
- garden income		-	273
- member subscriptions		24,347	25,209
- participant programs		1,260,653	1,223,779
- resource centre		199,294	240,034
Total revenue		<b>2,026,132</b>	<b>1,825,130</b>
b. OTHER INCOME			
- interest received on financial assets not at fair value through profit or loss		12,505	11,420
- profit on sale of fixed assets		-	1,190
- other		479	14,749
Total other income		<b>12,984</b>	<b>27,359</b>
Total revenue and other income		<b>2,039,116</b>	<b>1,852,489</b>

**NOTE 3: SURPLUS/(DEFICIT) FOR THE YEAR**

a. EXPENSES			
Depreciation			
- land and buildings		45,803	50,386
- plant and equipment		49,898	39,270
- motor vehicles		6,927	6,927
- computer equipment		3,307	-
- furniture and fittings		800	-
Total depreciation		<b>106,735</b>	<b>96,583</b>

**NOTE 4: CASH AND CASH EQUIVALENTS**

**CURRENT**

Cash at bank - unrestricted		340,485	143,004
Cash on hand		839	552
Cash on deposit		546,916	535,028
Total cash and cash equivalents as stated in the statement of financial position		<b>888,240</b>	<b>678,584</b>
Total cash and cash equivalents as stated in the statement of cash flows		<b>888,240</b>	<b>678,584</b>

The effective interest rate on short-term bank deposits was 2.20% (2017 2.11%); these deposits have an average maturity of 92 days.

**NOTE 5: ACCOUNTS RECEIVABLE AND OTHER DEBTORS**

**CURRENT**

Accounts receivable		1,350	3,964
Total current accounts receivable and other debtors	5a.	<b>1,350</b>	<b>3,964</b>
a. <i>Financial assets classified as loans and receivables</i>			
Accounts receivable and other debtors:			
- total current	14	<b>1,350</b>	<b>3,964</b>

**NOTE 6: INVENTORIES ON HAND**

**CURRENT**

**At cost:**

Resource centre stock		25,494	32,739
		<b>25,494</b>	<b>32,739</b>



**THE CANCER FOUNDATION INC.**  
**A.B.N. 79 160 595 251**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	2018 \$	2017 \$
<b>NOTE 7: OTHER ASSETS</b>			
Prepayments		10,122	10,662
Staff Loans		700	-
		<u>10,822</u>	<u>10,662</u>
<b>NOTE 8: PROPERTY, PLANT AND EQUIPMENT</b>			
<b>LAND AND BUILDINGS</b>			
Land - at cost		335,339	335,339
Buildings - at cost		1,682,319	1,679,599
Less accumulated depreciation		<u>(929,789)</u>	<u>(883,986)</u>
		752,530	795,613
Total land and buildings		<u>1,087,869</u>	<u>1,130,952</u>
<b>PLANT AND EQUIPMENT</b>			
Plant and equipment at cost		287,439	277,657
Less accumulated depreciation		<u>(188,399)</u>	<u>(138,501)</u>
		99,040	139,156
Computer Equipment - at cost		12,130	8,260
Less accumulated depreciation		<u>(4,655)</u>	<u>(1,348)</u>
		7,475	6,912
Motor vehicles - at cost		32,547	32,547
Less accumulated depreciation		<u>(27,416)</u>	<u>(20,489)</u>
		5,131	12,058
Furniture and fittings		10,549	4,403
Less accumulated depreciation		<u>(5,203)</u>	<u>(4,403)</u>
		5,346	-
Total plant and equipment		<u>116,992</u>	<u>158,126</u>
Total property, plant and equipment		<u>1,204,861</u>	<u>1,289,078</u>

*Movements in carrying amounts*

Movements in the carrying amounts for each class of property, plant and equipment (PPE) between the beginning and the end of the current and previous financial year:

	Land and Buildings	Plant and Computer	Motor Vehicles	Fixtures and Fittings	Total
	\$	\$	\$	\$	\$
Balance at 1 January 2018	1,130,952	146,068	12,058	-	1,289,078
Additions at cost	2,720	13,652	-	6,146	22,518
Disposals	-	-	-	-	-
Depreciation	<u>(45,803)</u>	<u>(53,205)</u>	<u>(6,927)</u>	<u>(800)</u>	<u>(106,735)</u>
Carrying amount at 31 December 2018	<u>1,087,869</u>	<u>106,515</u>	<u>5,131</u>	<u>5,346</u>	<u>1,204,861</u>



**THE CANCER FOUNDATION INC.**  
**A.B.N. 79 160 595 251**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	2018 \$	2017 \$
<b>NOTE 9: ACCOUNTS PAYABLE AND OTHER PAYABLES</b>			
<b>CURRENT</b>			
Accounts payable		29,519	15,391
Accrued expenses		18,675	4,699
Income received in advance		63,925	64,379
GST payable		20,903	17,178
PAYG withholding		9,984	7,716
Superannuation payable		8,604	7,752
Other current payables		4,668	6,071
	9a.	<u>156,278</u>	<u>123,186</u>
a. <i>Financial liabilities at amortised cost classified as accounts payable and other payables</i>			
Accounts payable and other payables:			
- total current		156,278	123,186
- total non-current		-	-
		<u>156,278</u>	<u>123,186</u>
Less unearned income		(63,925)	(64,379)
Less GST payable		(20,903)	(17,178)
Financial liabilities as accounts payable and other payables	14	<u>71,450</u>	<u>41,629</u>

*Collateral pledged*

No collateral has been pledged for any of the accounts payable and other payable balances.

**NOTE 10: EMPLOYEE PROVISIONS**

**CURRENT**

Provision for annual leave entitlements	33,606	65,797
Provision for long service leave entitlements	<u>60,384</u>	<u>55,020</u>
Total current employee provisions	<u>93,990</u>	<u>120,817</u>

**NON-CURRENT**

Provision for long service leave entitlements	<u>6,573</u>	<u>22,443</u>
Total non-current employee provisions	<u>6,573</u>	<u>22,443</u>
Total current and non-current employee provisions	<u>100,563</u>	<u>143,260</u>

*Analysis of Employee Provisions – Leave Entitlements*

Opening balance at 1 January 2018	143,260	103,694
Additional provisions	8,569	81,408
Amounts used	<u>(51,266)</u>	<u>(41,842)</u>
Balance at 31 December 2018	<u>100,563</u>	<u>143,260</u>

*Employee Provisions – Annual Leave Entitlements*

The provision for employee benefits represents amounts accrued for annual leave.

Based on past experience, although the association does not expect the full amount of the annual leave balance classified as a current liability to be settled within the next 12 months, the results of any discounting to present values of these annual leave entitlements was deemed immaterial. Further, these amounts must be classified as current liabilities since the association does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlements.

**THE CANCER FOUNDATION INC.**  
**A.B.N. 79 160 595 251**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Note	2018 \$	2017 \$
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**NOTE 11: EVENTS AFTER THE REPORTING DATE**

The board is not aware of any significant events since the end of the reporting period.

**NOTE 12: KEY MANAGEMENT PERSONNEL COMPENSATION**

The totals of remuneration paid to key management personnel (KMP) of the association during the year are as follows:

Key management personnel compensation		<u>181,615</u>	<u>132,646</u>
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**NOTE 13: CASH FLOW INFORMATION**

*Reconciliation of net cash generated from / (used in) operations with surplus/(deficit) after income tax*

Surplus/(deficit) after income tax		125,345	(84,655)
<b>Non-cash flows in surplus/(deficit):</b>			
Depreciation expense		106,735	96,583
Write down of assets		-	-
<b>Changes in assets and liabilities :</b>			
(Increase)/decrease in accounts receivable and other debtors		2,614	(3,762)
(Increase)/decrease in inventories on hand		7,245	(2,061)
(Increase)/decrease in other assets		(160)	(3,709)
Increase/(decrease) in accounts payable and other payables		33,092	(22,512)
Increase/(decrease) in employee provisions		<u>(42,697)</u>	<u>39,566</u>
Net Cash generated from / (used in) operating activities		<u>232,174</u>	<u>19,450</u>

**NOTE 14: FINANCIAL RISK MANAGEMENT**

The association's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and payable, and leases.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

**FINANCIAL ASSETS**

Cash and cash equivalents	4	888,240	678,584
Accounts receivable and other debtors	5a.	<u>1,350</u>	<u>3,964</u>
<b>Total financial assets</b>		<u><b>889,590</b></u>	<u><b>682,548</b></u>

**FINANCIAL LIABILITIES**

<b>Financial liabilities at amortised cost:</b>			
- accounts payable and other payables	9a.	<u>71,450</u>	<u>41,629</u>
<b>Total financial liabilities</b>		<u><b>71,450</b></u>	<u><b>41,629</b></u>

**NOTE 15: ASSOCIATION DETAILS**

The registered office and principal place of business of the association is:

The Cancer Foundation Inc.  
55 Rayner Court  
Yarra Junction VIC 3797



**THE CANCER FOUNDATION INC.**  
**A.B.N. 79 160 595 251**  
**BOARD OF DIRECTORS' DECLARATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

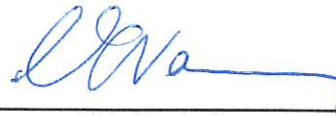
The Board of Directors of The Cancer Foundation Inc, declare that the financial statements:

1. Presents a true and fair view of the financial position of The Cancer Foundation Inc as at 31 December 2018 and its performance for the year ended on that date in accordance with Australian Accounting Standards - Reduced Disclosure Requirements.
2. At the date of this declaration, there are reasonable grounds to believe that The Cancer Foundation Inc will be able to pay its debts as and when they fall due.

This declaration is made in accordance with a resolution of the board of directors and is signed for and on behalf of the board of directors by:



Barry Money  
CEO



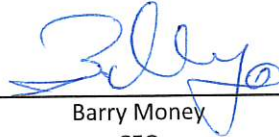
Chris Vanderkley  
Treasurer

Dated this 14<sup>th</sup> day of May 2019

THE CANCER FOUNDATION INC.  
A.B.N. 79 160 595 251  
CERTIFICATE BY MEMBER OF THE BOARD

I, Barry Money of Warburton, Victoria, certify that:

- a. I attended the annual general meeting of the association held on 14th May 2019.
- b. The annual financial statements for the year ended 31 December 2018 were submitted to the members of the association at the annual general meeting.



Barry Money  
CEO

Dated this 14<sup>TH</sup> day of MAY 2019