
THE CANCER FOUNDATION INC. FORMERLY TRADING AS THE GAWLER FOUNDATION INC.

A.B.N. 79 160 595 251

FINANCIAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2019

THE CANCER FOUNDATION INC.
A.B.N. 79 160 595 251
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	2019 \$	2018 \$
Revenue	2a.	1,820,921	2,026,132
Other income	2b.	26,017	12,984
Advertising and promotion		(161,874)	(97,118)
Auditor's remuneration		(6,917)	(6,089)
Bank charges		(12,143)	(11,967)
Bursary		(73,066)	(71,050)
Computer software and support		(43,261)	(34,463)
Consultancy		(208,935)	(211,981)
Depreciation expense	3a.	(109,613)	(106,735)
Employee benefits expense		(1,162,208)	(985,753)
Food and catering		(65,865)	(61,941)
Other expenses		(153,381)	(153,227)
Postage		(11,181)	(26,101)
Printing and stationery		(16,473)	(20,337)
Repairs and maintenance		(27,794)	(18,356)
Resource centre costs		(64,648)	(53,049)
Telephone and internet		(24,119)	(20,326)
Utilities		(37,103)	(35,278)
Current year surplus/(deficit) before income tax		<u>(331,643)</u>	<u>125,345</u>
Income tax expense	1a.	-	-
Current year surplus/(deficit)		<u>(331,643)</u>	<u>125,345</u>
Total comprehensive income for the year		<u>(331,643)</u>	<u>125,345</u>

THE CANCER FOUNDATION INC.
A.B.N. 79 160 595 251
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2019

	Note	2019 \$	2018 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	750,213	888,240
Accounts receivable and other debtors	5	1,151	1,350
Inventories on hand	6	20,369	25,494
Other assets	7	9,763	10,822
TOTAL CURRENT ASSETS		<u>781,496</u>	<u>925,906</u>
NON-CURRENT ASSETS			
Property, plant and equipment	8	1,178,997	1,204,861
TOTAL NON-CURRENT ASSETS		<u>1,178,997</u>	<u>1,204,861</u>
TOTAL ASSETS		<u>1,960,493</u>	<u>2,130,767</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	9	309,901	156,278
Employee provisions	10	101,982	93,990
TOTAL CURRENT LIABILITIES		<u>411,883</u>	<u>250,268</u>
NON-CURRENT LIABILITIES			
Employee provisions	10	6,327	6,573
TOTAL NON-CURRENT LIABILITIES		<u>6,327</u>	<u>6,573</u>
TOTAL LIABILITIES		<u>418,210</u>	<u>256,841</u>
NET ASSETS		<u>1,542,283</u>	<u>1,873,926</u>
EQUITY			
Retained surplus		1,542,283	1,873,926
TOTAL EQUITY		<u>1,542,283</u>	<u>1,873,926</u>

THE CANCER FOUNDATION INC.
A.B.N. 79 160 595 251
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2019

	Retained Surplus	Total
	\$	\$
Balance at 1 January 2018	1,748,581	1,748,581
Net surplus for the year	<u>125,345</u>	<u>125,345</u>
Total comprehensive income for the year	125,345	125,345
Balance at 31 December 2018	<u><u>1,873,926</u></u>	<u><u>1,873,926</u></u>
Balance at 1 January 2019	1,873,926	1,873,926
Net deficit for the year	<u>(331,643)</u>	<u>(331,643)</u>
Total comprehensive income for the year	(331,643)	(331,643)
Balance at 31 December 2019	<u><u>1,542,283</u></u>	<u><u>1,542,283</u></u>

The accompanying notes form part of these financial statements.

THE CANCER FOUNDATION INC.
A.B.N. 79 160 595 251
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	2019 \$	2018 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers		1,910,404	2,028,771
Payments to suppliers and employees		(1,978,047)	(1,809,102)
Interest received		12,910	12,505
Net cash generated from/(used in) operating activities	13	<u>(54,733)</u>	<u>232,174</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(83,749)	(22,518)
Disposal of property, plant and equipment		455	-
Net cash used in investing activities		<u>(83,294)</u>	<u>(22,518)</u>
Net increase/(decrease) in cash held		(138,027)	209,656
Cash and cash equivalents at beginning of the financial year		888,240	678,584
Cash and cash equivalents at the end of the financial year	4	<u>750,213</u>	<u>888,240</u>

THE CANCER FOUNDATION INC.
A.B.N. 79 160 595 251
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the Australian Charities and Not-for-profits Commission Act 2012. The entity is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements, except for cash flow information, have been prepared on an accrual basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar, *Incorporation Reform Act 2012*. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Accounting Policies

a. Income Tax

The association is exempt from income tax according to section 30-15 of the *Income Tax Assessment Act 1997*, being an endorsed Deductible Gift Recipient from 1 July 2000.

b. Inventories on Hand

Inventories are measured at the lower of cost and net replacement cost. Cost is assigned on an average cost

Inventories acquired at no cost or for nominal consideration are valued at the current replacement cost as at the date of acquisition.

c. Property, Plant and Equipment

Property, plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1f.)

Plant and equipment that have been contributed at no cost, or for nominal cost, are valued and recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets, including buildings, are depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Buildings	2.5 - 20%
Plant and equipment	5 - 50%
Computer equipment	33.33%
Motor vehicles	10 - 25%
Furniture and fittings	10 - 20%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing net proceeds with the carrying amount. These gains and losses are recognised in profit or loss in the period in which they occur.

d. Leases

The entity assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

A single recognition and measurement approach is applied for all leases, except for short-term leases and leases of low-value assets. The entity recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

THE CANCER FOUNDATION INC.
A.B.N. 79 160 595 251
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

e. Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the entity commits itself to either purchase or sell the asset (ie trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately.

Classification and subsequent measurement

Except for those trade receivables that do not contain a significant financing component and are measured at the transaction price, all financial assets are initially measured at fair value adjusted for transaction costs (where applicable).

For the purpose of subsequent measurement, financial assets are classified into amortised costs.

Financial assets are measured at amortised cost if the assets meet the following conditions (and are not designated as fair value through profit or loss (FVPL)):

- they are held within a business model whose objective is to hold the financial assets and collect its contractual cash flows
- the contractual terms of the financial assets give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding.

After initial recognition, these are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial. The entity's cash and cash equivalents, trade and most other receivables fall into this category of financial instruments.

Financial liabilities

Non-derivative financial liabilities are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Derecognition

Financial assets are derecognised where the contractual right to receipt of cash flows expires or the asset is transferred to another party, whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are discharged, cancelled or expire. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

f. Impairment of Assets

At the end of each reporting period, the association assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss.

Where it is not possible to estimate the recoverable amount of an individual asset, the association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Impairment testing is performed annually for goodwill and intangible assets with indefinite lives.

g. Employee Provisions

Short-term Employee Benefits

Provision is made for the association's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

THE CANCER FOUNDATION INC.
A.B.N. 79 160 595 251
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

g. Employee Provisions - Continued

Short-term Employee Benefits - Continued

The association's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position.

Other Long-term Employee Benefits

The association classifies employees' long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the association's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

The association's obligations for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the association does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

h. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

i. Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment.

j. Revenue

Revenue arises mainly from the provision of rendering of services.

To determine whether to recognise revenue, the company follows a 5-step process:

1. Identifying the contract with a customer
2. Identifying the performance obligations
3. Determining the transaction price
4. Allocating the transaction price to the performance obligations
5. Recognising revenue when/as performance obligation(s) are satisfied.

Revenue is recognised either at a point in time or over time, when (or as) the entity satisfies performance obligations by transferring the promised services to its customers.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Donations, fundraising revenue and bequests are recognised as revenue when received.

All revenue is stated net of the amount of goods and services tax.

THE CANCER FOUNDATION INC.
A.B.N. 79 160 595 251
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

k. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

l. Accounts Payable and Other Payables

Accounts payable and other payables represent the liabilities outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

m. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

n. Critical Accounting Estimates and Judgements

The entity evaluates estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

n. Critical Accounting Estimates and Judgements

During the year, the entity applied new accounting standards AASB 15: Revenue from Contracts with Customers; AASB 16: Leases; and AASB 1058: Income of Not-for-Profit Entities. All new standards have been applied and there has been no significant impact caused by their adoption, nor any comparatives restated.

THE CANCER FOUNDATION INC.
A.B.N. 79 160 595 251
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	2019 \$	2018 \$
NOTE 2: REVENUE AND OTHER INCOME			
a. REVENUE			
- Fundraising and donations		335,057	541,838
- garden income		266	-
- member subscriptions		35,225	24,347
- participant programs		1,231,676	1,260,653
- resource centre		218,697	199,294
Total revenue		1,820,921	2,026,132
b. OTHER INCOME			
- interest received on financial assets not at fair value through profit or loss		12,910	12,505
- profit on sale of fixed assets		455	-
- other		12,652	479
Total other income		26,017	12,984
Total revenue and other income		1,846,938	2,039,116
NOTE 3: SURPLUS/(DEFICIT) FOR THE YEAR			
a. EXPENDITURE INCLUDES:			
Depreciation			
- land and buildings		46,216	45,803
- plant and equipment		51,972	49,898
- motor vehicles		4,532	6,927
- computer equipment		5,778	3,307
- furniture and fittings		1,115	800
Total depreciation		109,613	106,735
NOTE 4: CASH AND CASH EQUIVALENTS			
CURRENT			
Cash at bank - unrestricted		282,813	340,485
Cash on hand		400	839
Cash on deposit		467,000	546,916
Total cash and cash equivalents as stated in the statement of financial position		750,213	888,240
Total cash and cash equivalents as stated in the statement of cash flows		750,213	888,240
The effective interest rate on short-term bank deposits was 2.44% (2018 2.20%); these deposits have an average maturity of 92 days.			
NOTE 5: ACCOUNTS RECEIVABLE AND OTHER DEBTORS			
CURRENT			
Accounts receivable		1,151	1,350
Total current accounts receivable and other debtors	5a.	1,151	1,350
a. Financial assets classified as loans and receivables			
Accounts receivable and other debtors:			
- total current	14	1,151	1,350
NOTE 6: INVENTORIES ON HAND			
CURRENT			
At cost:			
Resource centre stock		20,369	25,494
		20,369	25,494

THE CANCER FOUNDATION INC.
A.B.N. 79 160 595 251
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	2019 \$	2018 \$
NOTE 7: OTHER ASSETS			
Prepayments		9,513	10,122
Staff Loans		250	700
		<u>9,763</u>	<u>10,822</u>
NOTE 8: PROPERTY, PLANT AND EQUIPMENT			
LAND AND BUILDINGS			
Land - at cost		335,339	335,339
Buildings - at cost		1,703,299	1,682,319
Less accumulated depreciation		(976,006)	(929,789)
		<u>727,293</u>	<u>752,530</u>
Total land and buildings		<u>1,062,632</u>	<u>1,087,869</u>
PLANT AND EQUIPMENT			
Plant and equipment at cost		336,583	287,439
Less accumulated depreciation		(238,235)	(188,399)
		<u>98,348</u>	<u>99,040</u>
Computer Equipment - at cost		15,900	12,130
Less accumulated depreciation		(9,835)	(4,655)
		<u>6,065</u>	<u>7,475</u>
Motor vehicles - at cost		30,275	32,547
Less accumulated depreciation		(30,275)	(27,416)
		<u>-</u>	<u>5,131</u>
Furniture and fittings		18,270	10,549
Less accumulated depreciation		(6,318)	(5,203)
		<u>11,952</u>	<u>5,346</u>
Total plant and equipment		<u>116,365</u>	<u>116,992</u>
Total property, plant and equipment		<u>1,178,997</u>	<u>1,204,861</u>

Movements in carrying amounts

Movements in the carrying amounts for each class of property, plant and equipment (PPE) between the beginning and the end of the current and previous financial year:

	Land and Buildings \$	Plant and Computer \$	Motor Vehicles \$	Fixtures and Fittings \$	Total \$
Balance at 1 January 2019	1,087,869	106,515	5,131	5,346	1,204,861
Additions at cost	20,979	55,049	-	7,721	83,749
Disposals	-	-	-	-	-
Depreciation	(46,216)	(57,151)	(5,131)	(1,115)	(109,613)
Carrying amount at 31 December 2019	<u>1,062,632</u>	<u>104,413</u>	<u>-</u>	<u>11,952</u>	<u>1,178,997</u>

THE CANCER FOUNDATION INC.
A.B.N. 79 160 595 251
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	2019 \$	2018 \$
NOTE 9: ACCOUNTS PAYABLE AND OTHER PAYABLES			
CURRENT			
Wages Payable		326	-
Accounts payable		109,466	29,519
Accrued expenses		17,084	18,675
Income received in advance		140,557	63,925
GST payable		18,873	20,903
PAYG withholding		12,636	9,984
Superannuation payable		8,776	8,604
Other current payables		2,183	4,668
	9a.	<u>309,901</u>	<u>156,278</u>
<i>a. Financial liabilities at amortised cost classified as accounts payable and other payables</i>			
<i>Accounts payable and other payables:</i>			
- total current		309,901	156,278
- total non-current		-	-
		<u>309,901</u>	<u>156,278</u>
Less unearned income		(140,557)	(63,925)
Less GST payable		(18,873)	(20,903)
Financial liabilities as accounts payable and other payables	14	<u>150,471</u>	<u>71,450</u>

Collateral pledged

No collateral has been pledged for any of the accounts payable and other payable balances.

NOTE 10: EMPLOYEE PROVISIONS

CURRENT

Provision for annual leave entitlements	25,236	33,606
Provision for long service leave entitlements	76,746	60,384
Total current employee provisions	<u>101,982</u>	<u>93,990</u>

NON-CURRENT

Provision for long service leave entitlements	6,327	6,573
Total non-current employee provisions	<u>6,327</u>	<u>6,573</u>
Total current and non-current employee provisions	<u>108,309</u>	<u>100,563</u>

Analysis of Employee Provisions – Leave Entitlements

Opening balance at 1 January 2019	100,563	143,260
Additional provisions	89,859	8,569
Amounts used	(82,113)	(51,266)
Balance at 31 December 2019	<u>108,309</u>	<u>100,563</u>

Employee Provisions – Annual Leave Entitlements

The provision for employee benefits represents amounts accrued for annual leave.

Based on past experience, although the association does not expect the full amount of the annual leave balance classified as a current liability to be settled within the next 12 months, the results of any discounting to present values of these annual leave entitlements was deemed immaterial. Further, these amounts must be classified as current liabilities since the association does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlements.

THE CANCER FOUNDATION INC.
A.B.N: 79 160 595 251
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	2019	2018
		\$	\$

NOTE 11: EVENTS AFTER THE REPORTING DATE

The board is not aware of any significant events since the end of the reporting period.

NOTE 12: KEY MANAGEMENT PERSONNEL COMPENSATION

The totals of remuneration paid to key management personnel (KMP) of the association during the year are as follows:

Key management personnel compensation	<u>175,200</u>	<u>181,615</u>
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NOTE 13: CASH FLOW INFORMATION

Reconciliation of net cash generated from / (used in) operations with surplus/(deficit) after income tax

Surplus/(deficit) after income tax	(331,643)	125,345
Non-cash flows in surplus/(deficit):		
Depreciation expense	109,613	106,735
Profit on sale of assets	(455)	-
Changes in assets and liabilities :		
(Increase)/decrease in accounts receivable and other debtors	199	2,614
(Increase)/decrease in inventories on hand	5,125	7,245
(Increase)/decrease in other assets	1,059	(160)
Increase/(decrease) in accounts payable and other payables	153,623	33,092
Increase/(decrease) in employee provisions	<u>7,746</u>	<u>(42,697)</u>
Net Cash generated from / (used in) operating activities	<u>(54,733)</u>	<u>232,174</u>

NOTE 14: FINANCIAL RISK MANAGEMENT

The association's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and payable, and leases.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

FINANCIAL ASSETS

Cash and cash equivalents	4	750,213	888,240
Accounts receivable and other debtors	5a.	<u>1,151</u>	<u>1,350</u>
Total financial assets		<u>751,364</u>	<u>889,590</u>

FINANCIAL LIABILITIES

Financial liabilities at amortised cost:			
- accounts payable and other payables	9a.	<u>150,471</u>	<u>71,450</u>
Total financial liabilities		<u>150,471</u>	<u>71,450</u>

NOTE 15: CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There are no contingent assets or contingent liabilities at balance date.

NOTE 16: OTHER RELATED PARTY TRANSACTIONS

There are no related party transactions.

NOTE 17: ASSOCIATION DETAILS

The registered office and principal place of business of the association is:

The Cancer Foundation Inc.
55 Rayner Court
Yarra Junction VIC 3797

THE CANCER FOUNDATION INC.
A.B.N. 79 160 595 251
BOARD OF DIRECTORS' DECLARATION
FOR THE YEAR ENDED 31 DECEMBER 2019

In accordance with a resolution of the directors of The Cancer Foundation Inc., the directors of the entity declare that:

1. The financial statements and notes, are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and:
 - (a) comply with Australian Accounting Standards - Reduced Disclosure Requirements; and
 - (b) give a true and fair view of the financial position of the registered entity as at 31 December 2019 and of its performance for the year ended on that date.
2. There are reasonable grounds to believe that the registered entity will be able to pay its debts as and when they become due and payable. ✓

This declaration is signed in accordance with subs 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.



Barry Money
CEO



Chris Vanderkley
Treasurer

Dated this 27th day of MARCH 2020

THE CANCER FOUNDATION INC.
A.B.N. 79 160 595 251
CERTIFICATE BY MEMBER OF THE BOARD

I, Barry Money of Warburton, Victoria, certify that:

- a. I attended the annual general meeting of the association held on 19th May 2020.
- b. The annual financial statements for the year ended 31 December 2019 were submitted to the members of the association at the annual general meeting.



FOR THE YEAR ENDED 31 ~~DECEMBER 2019~~ DECEMBER 2015 Barry Money
CEO

Dated this 27th day of MAY 2020