

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

ABN 56 417 978 631

FINANCIAL ACCOUNTS

FOR THE FINANCIAL YEAR

ENDED 30TH JUNE, 2020

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THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

ABN 56 417 978 631

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2020**

	NOTE	2020 \$	2019 \$
REVENUE			
Gross Proceeds from Donations			
Donations - General - Restricted		8,898.70	15,427.00
Donations - General - Unrestricted		19,792.01	17,487.89
Donations - In Memory of - Restricted		-	2,981.50
Donations - In Memory of - Unrestricted		3,572.50	7,747.15
Gross proceeds from Grants		-	5,750.00
		<hr/>	<hr/>
		32,263.21	49,393.54
Gross Proceeds from Fundraising Appeals			
Proceeds from Fundraising Dinners/Functions		11,960.00	18,993.40
Proceeds from Bowling & Golf Events	14	2,725.00	7,440.00
Proceeds from Raffles	15	2,271.70	3,414.20
Proceeds from Auctions	16	6,145.46	6,712.73
Proceeds from Sponsorship		9,000.00	3,300.00
Proceeds from Sale of Goods & Hire		63.63	81.81
		<hr/>	<hr/>
		32,165.79	39,942.14
Other Revenue			
Membership Fees - Joining		0.91	2.73
Membership Fees - Annual		30.90	34.55
Interest Received		4,972.98	5,479.03
		<hr/>	<hr/>
		4,972.98	5,479.03
Total Revenue		\$ 69,433.79	\$ 94,851.99
<hr/>			
OPERATING EXPENSES			
Costs of Fundraising Appeals			
Cost of Fundraising Dinners/Functions		9,589.34	13,165.05
Cost of Community Events	3	5,992.84	5,206.65
Cost of Raffles	3	171.82	145.45
Cost of Goods Sold		-	980.55
		<hr/>	<hr/>
		15,754.00	19,497.70
Administration Expenses			
Advertising	5	-	-
Audit Fees		-	-
Bank Charges		-	55.56
PayPal Fees		14.45	41.60
Depreciation		-	505.00
Fair Trading fee		47.00	46.00
General Insurance	6	1,116.39	1,096.78
Computer/website Expenses		78.18	-
Postage		121.82	209.09
Stationery & Photocopying		-	94.55
Rent - Storage		1,440.00	1,440.00
		<hr/>	<hr/>
		2,817.84	3,488.58
Total operating expenses		<hr/>	<hr/>
		18,571.84	22,986.28
OPERATING SURPLUS FROM FUNDRAISING, DONATIONS AND OTHER REVENUES		50,861.95	71,865.71
<hr/>			
APPLICATION OF FUNDS TO CHARITABLE PURPOSES			
Development & Medical Equipment Costs			
Equipment Costs - Cancer Centre	4 1		26,955.00
Equipment Costs - Palliative Care		8,960.00	18,007.42
Repairs and Maintenance - Cancer Centre		25,604.30	4,251.77
Repairs and Maintenance - Palliative Care			
		<hr/>	<hr/>
		34,564.30	49,214.19
Patient and Community Support Expenses			
Wig & Library Maintenance Expenses		-	-
Wig, Library & Art Depreciation		-	1,110.00
Magazines - Patients		411.26	308.07

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STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2020

	NOTE	2020 \$	2019 \$
Oncology Staff & Volunteer Training		680.00	1,260.00
Palliative Care Staff & Volunteer Training		-	2,164.72
Equipment Repairs & Supplies		306.67	-
Support Group Meeting, Wellbeing & Yoga Costs		2,765.00	3,277.29
Volunteer Cancer Carer Catering Costs		3,665.11	4,398.00
Palliative Care Support Costs		-	566.71
Patient Transport Payments		2,615.00	1,825.00
Patient Lawnmowing Costs		595.45	1,000.00
		<hr/>	<hr/>
		11,038.49	15,909.79
Total applications of funds to charitable purposes		<hr/>	<hr/>
		45,602.79	65,123.98
OPERATING SURPLUS		5,259.16	6,741.73
Extraordinary expense			
Re-classification of capitalised expenditure to expense	1	\$ (27,880.27)	
Net Deficit for the year			
2019- Surplus			
after extraordinary expense		<hr/>	<hr/>
		\$ (22,621.11)	\$ 6,741.73
		<hr/>	<hr/>

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

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**BALANCE SHEET
AS AT 30TH JUNE, 2020**

	NOTE	2020 \$	2019 0
Current Assets			
Cash at Bank & On hand	7	344,155.94	338,565.85
Receivables	8	1,596.77	2,890.55
Raffle prizes on hand at market value	9	-	-
Total Current Assets		<u>345,752.71</u>	<u>341,456.40</u>
Non Current Assets @ WDV			
Plant & Equipment	10	-	6,040.00
Library & CDs/DVDs	14	-	-
Wig Library	15	-	375.00
Artworks	16	-	21,465.27
		<u>-</u>	<u>27,880.27</u>
TOTAL ASSETS		345,752.71	369,336.67
Current Liabilities			
Payables	11	30.00	992.85
TOTAL LIABILITIES		<u>30.00</u>	<u>992.85</u>
NET ASSETS		<u><u>\$ 345,722.71</u></u>	<u><u>\$ 368,343.82</u></u>
Accumulated Funds			
Allocated Reserves - Restricted Donations	12	7,437.78	168,775.05
Accumulated Funds at end of year	13	338,284.93	199,568.77
TOTAL ACCUMULATED FUNDS		<u><u>\$ 345,722.71</u></u>	<u><u>\$ 368,343.82</u></u>
		-	-

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.
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**CASH FLOW STATEMENT
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2020**

	NOTE	2020 \$	2019 \$ 0
Cash flows from operating activities			
Cash receipts in the course of operations		64,252.36	89,435.23
Cash payments in the course of operations		(64,632.03)	(86,639.08)
Interest Received		5,969.76	3,541.94
Net cash provided by (used in) operating activities		5,590.09	6,338.09
Cash flows from investing activities			
Purchase of Property and Equipment		-	(5,500.00)
Sale of Equipment		-	-
Net cash provided by (used in) investing activities	14	-	(5,500.00)
	15		
Net increase (decrease) in cash and cash equivalents	16	5,590.09	838.09
Cash and cash equivalents at beginning of financial period		338,565.85	337,727.76
Cash and cash equivalents at end of financial year		\$ 344,155.94	\$ 338,565.85

Notes to the Statement of Cash Flows

Reconciliation of Cash Flows from operating

A. activities with operating surplus

Operating Surplus (Deficit)		(22,621.11)	6,741.73
Adjust non cash items - Depreciation		-	1,615.00
Adjust non cash items - Capitalised Assets expensed (WD)	1	27,880.27	-
Adjust non cash items - Artwork Write down		-	-
Less Proceeds on Sale of Equipment		-	-
(Increase) decrease in current receivables		1,293.78	(2,074.82)
(Increase) decrease in stock		-	-
Increase (decrease) in creditors and accruals		(962.85)	56.18
Net cash provided by (used in) operating activities		5,590.09	6,338.09
		-	-

B. Reconciliation of Cash

Cash at the end of the financial year is shown in the balance sheet as

Petty Cash	-	664.11
Cash on Hand	-	2.00
Cash at Bank	55,832.93	58,534.49
Cash on Term Deposit	288,323.01	279,365.25

Cash and cash equivalents at the end of the financial year **\$ 344,155.94** **\$ 338,565.85**

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

ABN 56 417 978 631

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2020

NOTE	2020 \$	2019 \$
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Note 1 - Statement of Significant Accounting Policies

Basis of Accounts

The Cancer Outpatients Appeal of Milton Ulladulla Inc. is an incorporated association. The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board, the *Australian Charities and Not for Profits Commission Act 2012* and the *NSW Charitable Fundraising Act 1991* and Regulations.

The financial report has been prepared on an accruals basis, is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The functional and presentation currency is the Australian Dollar.

The following is a summary of material accounting policies adopted by the association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Property and Equipment

Current Year: Extraordinary Expense \$20,880.27 - Equipment Costs- Cancer Centre

The carrying amount of Property and Equipment is reviewed annually by the management committee to ensure that it is not in excess of the recoverable amount from those assets. The committee has re-appraised the nature of expenditure that has previously been capitalised in this manner, and now holds the view that expenditure on items of equipment for community use, and for which the COA does not hold the prospect of a recovery by future sale, should be treated as an expense in the year in which it occurs. Hence, in 2020 the committee has treated the written down value of all Property and Equipment held at 30 June 2019, as a current year, non-cash, extraordinary expense: \$27,880.27.

These items include artworks acquired via an acquisitive art competition in 2012 which were loaned to ISLHD at its Nowra cancer centre accommodation wing, as well as 2 defibrillators donated by COA and installed in the main streets of Milton and Ulladulla in 2019.

The committee has also determined to retrospectively treat all "depreciation expenses" in prior years related to these items as "Equipment Costs -Cancer Centre" for the historical record of COA's performance.

Prior year treatment:

Property and equipment in previous years has been brought to account at cost, less, where applicable, any accumulated depreciation or amortisation and accumulated impairment losses.

Depreciation: the depreciable amount of all fixed assets including buildings, but excluding freehold land, is depreciated on a straight line or diminishing value basis over their estimated useful lives commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	Straight Line Depreciation Rate	Diminishing Value Depreciation Rate
Buildings	2.50%	-
Furniture, fittings Libraries and equipment	10-100%	15-75%
Artworks	1%	2%

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

ABN 56 417 978 631

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2020

NOTE	2020 \$	2019 \$
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Note 1 - Statement of Significant Accounting Policies (continued)

Revenue

Revenue from the sale of goods is recognised upon the delivery of the goods to clients. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. Revenue from the rendering of a service is recognised upon the delivery of the service to the client.

All revenue is stated net of the amount of GST unless otherwise noted in the accounts.

Investments

Non-current investments are measured on a cost basis. The carrying amount of non-current investments is reviewed annually by the management committee to ensure that it is not in excess of the recoverable amount from those assets. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

Disposal of Surplus

Annual Surplus: The incorporated association's rules prohibit the distribution of any surplus to Members. All income must be applied solely towards the promotion of the objects of the association.

Surplus on liquidation: As required by the *Charitable Fundraising Act 1991*, the *Income Tax Assessment Act 1997* and Tax Ruling TR2000/12, and the rules of the association, any assets remaining upon the winding up of the association must be applied to the objects or for the purposes for which they were raised.

Restricted/Unrestricted Funds

Restricted Funds are funds received or reserves held that must be spent on the purpose for which they were received or are held. They comprise:

- > Government funding and related interest that must be spent in accordance with the terms of one or more funding agreements.
- > Donations and bequests where the donor indicates a preference for the use to which the funds are to be used
- > Donations received in response to specific purpose appeals
- > Donations of materials, equipment or labour

All other funds are unrestricted in that the management committee has discretion to spend them on purposes for which the charity is established.

Taxes

Income Tax: The incorporated association was endorsed on 31st August, 2005 by the ATO as an income tax exempt charity. This endorsement continues to apply.

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2020

NOTE	2020 \$	2019 \$
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Note 1 - Statement of Significant Accounting Policies (continued)

Goods and Services Tax: The association is registered for the goods and services tax (GST) applicable from 1 July 2000. The tax is paid on revenues from competitive commercial activities and sponsorship. Most input taxes charged are credited except for expenses related to non-creditable transactions. Revenues, costs and assets are recognised net of the amount of GST except:

i) where the amount of GST incurred is not recoverable from the ATO, it is recognised as part of the cost of acquisition of an asset or part of an item of cost; or

ii) for receivables and payables which are recognised inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables.

Fundraising Activities

Charitable Fundraising Act 1991: this Act and supporting Charitable Fundraising Regulation prescribe the manner in which fundraising appeals are conducted, controlled and reported in NSW.

Donations and bequests: are returned as income as and only when received at the association's administration offices or deposited to the association's bank account. As specified in the Act, unsolicited donations, members' donations and bequests are not treated as fundraising income when determining information required under the Act. They are treated as gifts under the tax legislation and deposited in the Gift Fund bank account.

Cost of fundraising: costs used in Note 19 include all direct fundraising costs in accordance with the Act. Exclusion of any indirect costs such as apportionment of insurance, decreases the cost of fundraising and increases the margins from fundraising shown in the notes.

General fundraising: Costs charged to general fundraising relate to processing unsolicited donations and the planning and development of future fundraising activities. Once a decision is taken to proceed with a specific fundraising appeal, relevant costs are allocated to the specific appeal. Revenue from unsolicited donations is credited to general fundraising.

Donated Services

Various services are donated to the Association. No assessment of the value of volunteer services in fundraising is included in the accounts. An estimate of the value is in excess of \$20,000 p.a.

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

ABN 56 417 978 631

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2020**

	NOTE	2020 \$	2019 \$
Note 2 - Incorporation and Endorsements			
<p>The Cancer Outpatients Appeal of Milton Ulladulla Inc. (COA) was established to provide and equip a community cancer services centre in Milton to service the Southern Shoalhaven area by providing information, equipment, support services, access to treatments and related services to residents affected by Cancer. The entity also has a role in education and advocacy on issues relating to cancer. In addition, the entity also supports Palliative care facilities and services in the Southern Shoalhaven.</p> <p>The Cancer Outpatients Appeal of Milton Ulladulla Inc. applied for, and received, authority to fundraise for Charitable purposes effective from 11th October, 2005. The authority remains current.</p>			
Note 3 - Cost of Fundraising Appeals			
<p>Prizes for raffles and goods sold were all donated to the COA. Cost of fundraising appeals therefore reflects ticket printing costs & sundry expenses such as framing only and donated cash prizes. The Appeal thanks all of the businesses & individuals involved for their generosity and support.</p>			
Note 4 - Cancer Outpatients Centre Equipment Costs			
<p>Equipment costs incurred to provide Equipment to the Cancer Outpatients Centre & Palliative Care are expensed in the year in which the equipment is supplied to ISLHD for the Centre.</p>			
Note 5 - Advertising			
<p>The Appeal thanks the local newspapers & radio stations, and local businesses, for the advertising, promotion & financial support they have kindly provided at no charge on numerous occasions.</p>			
Note 6 - Insurance			
<p>The COA continues to hold current Business, Volunteer and Public Liability Insurance.</p>			
Note 7 - Cash and Cash Equivalents			
Bendigo Appeal Account		55,832.93	58,048.43
Bendigo Administration Account		-	486.06
Bendigo Term Deposits		88,323.01	37,191.97
Westpac Term Deposits		200,000.00	242,173.28
Cash on Hand		-	2.00
Petty Cash		-	664.11
		\$ 344,155.94	\$ 338,565.85
Note 8 - Receivables			
Trade Debtors		-	-
PayPal Account		-	5.03
Accrued Interest Receivable		1,446.74	2,443.52
Prepaid Rent		-	120.00
GST Receivable		150.03	322.00
		\$ 1,596.77	\$ 2,890.55

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

ABN 56 417 978 631

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2020**

	NOTE	2020 \$	2019 \$
Note 9 - Stock / Raffle Prizes on Hand			
Donated at Nil Cost		-	-
		<u>\$ -</u>	<u>\$ -</u>
Note 10 - Plant & Equipment			
Plant & Equipment - at cost	1	-	18,261.01
Less: Accumulated Depreciation		-	(12,221.01)
		<u>\$ -</u>	<u>\$ 6,040.00</u>
Movement in Carrying Amount			
Opening Balance		6,040.00	1,045.00
Additions/(Disposals)	1	(6,040.00)	5,500.00
Revaluations		-	-
Depreciation			(505.00)
Closing Balance		<u>\$ -</u>	<u>\$ 6,040.00</u>
Note 10 a) - Library & CDs/DVDs			
Library - at cost	1	-	8,670.80
Less: Accumulated Depreciation		-	(8,670.80)
		<u>\$ -</u>	<u>\$ -</u>
Movement in Carrying Amount			
Opening Balance	1	-	-
Additions/(Disposals)		-	-
Revaluations		-	-
Depreciation			-
Closing Balance		<u>\$ -</u>	<u>\$ -</u>
Note 10 b) - Wig Library			
Wigs & Accessories - at cost	1	-	8,854.54
Less: Accumulated Depreciation		-	(8,479.54)
		<u>\$ -</u>	<u>\$ 375.00</u>
Movement in Carrying Amount			
Opening Balance	1	375.00	755.00
Additions/(Disposals)		(375.00)	-
Revaluations		-	-
Depreciation			(380.00)
Closing Balance		<u>\$ -</u>	<u>\$ 375.00</u>
Note 10 c) - Artworks			
Artworks - at cost	1	-	41,373.61
Less: Accumulated Depreciation		-	(5,702.00)
Less: Change in NMV Acquisitive Art		-	(14,206.34)
		<u>\$ -</u>	<u>\$ 21,465.27</u>

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

ABN 56 417 978 631

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2020**

	NOTE	2020 \$	2019 \$
Movement in Carrying Amount			
Opening Balance	1	21,465.27	22,195.27
Additions/(Disposals)		(21,465.27)	-
Revaluations		-	-
Depreciation			(730.00)
Closing Balance		\$ -	\$ 21,465.27

Total Property, Plant & Equipment			
At Cost	1	-	77,159.96
Accumulated Depreciation/Amortisation		-	(35,073.35)
Revaluations		-	(14,206.34)
		\$ -	\$ 27,880.27

Note 11 - Payables

Trade Creditors	30.00	487.40
Event Receipts in Advance	-	500.00
Membership Fees in Advance	-	5.45
	\$ 30.00	\$ 992.85

Note 12 - Allocated Reserves

Cancer Care Reserve	-	164,522.27
Palliative Care Reserve	1,285.00	1,285.00
Oncology Nurses	1,000.00	-
Men's Health Reserve	2,967.78	2,967.78
Other - CT Scanner	2,185.00	-
Total Allocated Reserves	\$ 7,437.78	\$ 168,775.05

Note 13 - Accumulated Funds

Accumulated Funds at beginning of year	199,568.77	164,482.09
Operating Deficit after extraordinary expense	(22,621.11)	6,741.73
Accumulated Funds Available for Appropriation	\$ 176,947.66	\$ 171,223.82
Aggregate of Amounts transferred to Allocated Reserves	\$ (8,898.70)	\$ (27,081.68)
Aggregate of Amounts transferred from Allocated Reserves	170,235.97	55,426.63
	161,337.27	28,344.95
Accumulated Funds at the end of the financial year	\$ 338,284.93	\$ 199,568.77

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2020**

NOTE	2020	2019
	\$	\$

Note 14 - Contingencies & Commitments

Contingent liabilities and commitments undertaken at year-end by the association are restricted to:

> Commitment to pay part of Oncology Nurse study fees for 2020/21

Note 15 - Related Parties

The names of the management committee who have held office during the financial year are:

Peter Still	President
Brett Thomson	Vice President
Kim Urquhart	Treasurer & Public Officer until 2019 AGM
Greg Neeves	Treasurer and Public Officer from 2019 AGM
Tina Burnham	Secretary
Robyn Bean	General Committee - resigned May 2019
Christine Still	General Committee
Janet Holland	General Committee
Julie Sinclair	General Committee
Brendan Sheedy	General Committee
Margaret Wilford	General Committee
Diane Neeves	General Committee
John Samulski	General Committee
Barry Tomkinson	General Committee

Committee members are not entitled to and did not receive benefits during the year. There were no loans in existence during the year or at balance date that were made, guaranteed or secured by the incorporated association to the committee members, their partners or relatives. There were no transactions by the association with committee members, general members, or entities under their control or significant influence, other than to reimburse expenses paid on behalf of the association. Association members have provided significant time and professional services to the association at no charge or by way of donation.

Note 16 - Financial Risk Management Objectives and Policies

The Association's material financial instruments comprise cash and cash equivalents, receivables, and payables. The Association does not consider that it has material exposure to interest rate risk or credit risk as the payables are non interest bearing and all cash balances are with approved deposit taking institutions.

The Association is highly liquid and does not engage in foreign currency transactions and thus these are not considered to present a significant risk to the Association.

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

ABN 56 417 978 631

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2020**

	2020	2019
NOTE	\$	\$
Note 17 - Significant Accounting Judgements, Estimates and Assumptions		

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements and estimates on historical experience and on other various factors it believes to be reasonable under the circumstances, the result of which form the basis of the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates under different assumptions and conditions. Further details of the nature of these assumptions and conditions may be found in the relevant notes to the financial statements.

Note 18 - Remuneration of Auditor

Amounts received or due and receivable by the auditor (note the full value of the audit cost is provided pro-bono to the Cancer Outpatients Appeal by the Auditor each year)

\$	-	\$	-
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THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

ABN 56 417 978 631

**DECLARATION BY PRINCIPAL OFFICER
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2020**

The Principal Officer of The Cancer Outpatients Appeal of Milton Ulladulla Inc. declares that:

1. The financial statements and notes are in accordance with the *Australian Charities and Not for Profits Commission Act 2012* and the *Australian Charities and Not for Profits Commission Regulation 2013* and:
 - (a) comply with Australian Accounting Standards as stated in Note 1; and
 - (b) give a true and fair view of the financial position as at 30 June 2020 and of the performance for the year ended on that date in accordance with the accounting policy described in Note 1 of the financial statements.
2. the internal controls exercised by the organization are appropriate and effective in accounting for all income received and applied by the organization from any of its fundraising appeals.
3. there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable

Signed this 21st day November 2019

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Greg Neeves
Treasurer
The Cancer Outpatients Appeal of Milton Ulladulla Inc.

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

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**PRESIDENT'S DECLARATION UNDER THE CHARITABLE FUNDRAISING ACT
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2020**

This declaration is made in accordance with Authority Conditions 7(4) and 7 (5) issued by the Minister under Section 19 of the *Charitable Fundraising Act 1991*

I, Peter Still, President of the Cancer Outpatients Appeal of Milton Ulladulla Inc., declare that in my opinion:

- a) the financial statements (accounts) give a true and fair view of all income and expenditure of the Cancer Outpatients Appeal of Milton Ulladulla Inc. with respect to fundraising appeals; and
- b) the Statement of Financial Position gives a true and fair view of the state of affairs with respect to fundraising appeals; and
- c) the provisions of the *Charitable Fundraising Act 1991*, the Regulations under the Act and the conditions attached to the authority have been complied with; and
- d) the internal controls exercised by the Cancer Outpatients Appeal of Milton Ulladulla Inc. are appropriate and effective in accounting for all income received and applied by the Cancer Outpatients Appeal of Milton Ulladulla Inc. from any of its fundraising appeals.

Signed this 21st day November 2019

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Peter Still
President
The Cancer Outpatients Appeal of Milton Ulladulla Inc.

Independent Audit Report to the members of The Cancer Outpatients Appeal of Milton Ulladulla Inc

Report on the Audit of the Financial Report

Opinion

We have audited the accompanying financial report, being a general purpose financial report of The Cancer Outpatients Appeal of Milton Ulladulla Inc (the Entity), which comprises the statement of financial position as at 30 June 2019, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Entity is in accordance with the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Entity's financial position as at 30 June 2020 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and the *Australian Charities and Not-for-Profits Commission Regulation 2013*.

Reporting under the *Charitable Fundraising Act 1991 (NSW)*

In our opinion:

- i) the financial report gives a true and fair view of the Entity's financial result of fundraising appeal activities for the financial year ended 30 June 2020;
- ii) the financial report has been properly drawn up, and the associated financial records have been properly kept for the period ended 30 June 2020, in accordance with the *Charitable Fundraising Act 1991 (NSW)* and Regulations;
- iii) money received as a result of fundraising appeal activities conducted during the period ended 30 June 2020 has been properly accounted for and applied in accordance with the *Charitable Fundraising Act 1991 (NSW)* and Regulations; and

there are reasonable grounds to believe that the Entity will be able to pay its debts as and when they fall due.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-Profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Directors for the Financial Report

The directors of the Entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-Profits Commission Act 2012* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hales Douglass Pty Ltd

David Howells
Partner
Ulladulla NSW

Dated this 18th day of November 2019