

# **THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**

ABN 56 417 978 631

## **FINANCIAL ACCOUNTS**

**FOR THE FINANCIAL YEAR**

**ENDED 30TH JUNE, 2018**

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**THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**

ABN 56 417 978 631

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2018**

	NOTE	2018 \$	2017 \$
<b>REVENUE</b>			
Gross Proceeds from Donations			
Donations - General - Restricted		7,460.00	9,427.45
Donations - In Memory of - Restricted		-	330.35
Donations - Materials & Labour - Restricted		-	-
Bequest - Unrestricted		-	-
Donations - General - Unrestricted		19,643.95	28,529.00
Donations - In Memory of - Unrestricted		1,612.40	2,036.85
Donations from Community Events - Restricted		-	-
Donations from Community Events - General		-	14,796.35
		<hr/>	<hr/>
		28,716.35	55,120.00
Gross Proceeds from Fundraising Appeals			
Proceeds from Fundraising Dinners/Functions		21,887.50	13,238.50
Proceeds from Bowling & Golf Events		5,847.27	10,566.60
Proceeds from Raffles		1,278.00	3,741.00
Proceeds from Auctions		4,954.55	10,187.27
Proceeds from Sponsorship		-	15,325.00
Proceeds from Sale of Goods & Hire		72.73	241.81
		<hr/>	<hr/>
		34,040.05	53,300.18
Membership Fees - Joining		6.37	4.55
Membership Fees - Annual		38.22	32.72
Interest Received		5,399.05	12,490.58
<b>Total Revenue</b>		<b>\$ 68,200.04</b>	<b>\$ 120,948.03</b>
<b>EXPENSES</b>			
Costs of Fundraising Appeals			
Cost of Fundraising Dinners/Functions		15,984.00	10,638.60
Cost of Community Events	3	575.05	12,957.17
Cost of Raffles	3	413.64	300.00
Cost of Goods Sold		-	588.41
		<hr/>	<hr/>
Total Costs of Fundraising Appeals		16,972.69	24,484.18
Development & Medical Equipment Costs	4		
Palliative Care Wing Contribution		-	650,000.00
Equipment Costs - Cancer Outpatients Centre		3,749.61	8,160.25
Equipment Costs - Palliative Care Wing		272.73	-
		<hr/>	<hr/>
Total Development & Medical Equipment Costs		4,022.34	658,160.25
Support Expenses			
Wig & Library Maintenance Expenses		310.00	-
Wig, Library & Art Depreciation		1,125.00	1,355.80
Magazines - Patients		558.77	702.58
Oncology Staff Training		-	-
Palliative Care Volunteer Expenses		11.34	103.00
Centre Repairs & Maintenance		-	30.05
Equipment Repairs & Supplies		-	262.73
Support Group Meeting & Wellbeing Days Costs		3,304.93	3,220.00
Volunteer Cancer Carer Catering Costs		4,782.99	4,970.13
Palliative Care Support Costs		738.73	-
Patient Transport Payments		910.00	1,125.00
Patient Lawnmowing Costs		891.36	-

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

ABN 56 417 978 631

STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2018

	NOTE	2018 \$	2017 \$
Website Maintenance		-	427.75
		<u>12,633.12</u>	<u>12,197.04</u>
General Expenses			
Advertising	5	-	-
Audit Fees		-	-
Bank Charges		47.53	63.78
PayPal Fees		1.93	10.00
Depreciation		403.01	1,048.00
Fair Trading fee		45.00	187.00
General Insurance	6	1,062.49	1,038.97
Computer Expenses		-	-
Postage		206.36	112.73
Stationery & Photocopying		63.03	551.78
Rent - Storage		1,440.00	1,440.00
Total General Expenses		<u>3,269.35</u>	<u>4,452.26</u>
<b>Total Expenses</b>		<b>\$ 36,897.50</b>	<b>\$ 699,293.73</b>
<b>Net Surplus</b>		<b>\$ 31,302.54</b>	<b>\$ (578,345.70)</b>
<b>Other comprehensive income</b>		<b>\$ -</b>	<b>\$ -</b>
<b>Total comprehensive income/(loss) for the year</b>		<b><u>\$ 31,302.54</u></b>	<b><u>\$ (578,345.70)</u></b>
Less: Transferred from/(to) Allocated Reserves	12	<u>\$ (194,820.00)</u>	<u>\$ 40,954.05</u>
<b>Net Surplus transferred to Accumulated Funds</b>	13	<b><u>\$ (163,517.46)</u></b>	<b><u>\$ (537,391.65)</u></b>

**THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**  
 ABN 56 417 978 631

**BALANCE SHEET**  
**AS AT 30TH JUNE, 2018**

	NOTE	2018 \$	2017 \$
<b>Current Assets</b>			
Cash at Bank	7	337,727.76	304,492.87
Receivables	8	815.73	1,806.99
Raffle Prizes on Hand at Mkt Value	9	-	-
<b>Total Current Assets</b>		338,543.49	306,299.86
<b>Non Current Assets @ WDV</b>			
Plant & Equipment	10	1,045.00	1,448.01
Library & CDs/DVDs	10(a)	-	-
Wig Library	10(b)	755.00	1,135.00
Artworks	10(c)	22,195.27	22,940.27
		23,995.27	25,523.28
<b>TOTAL ASSETS</b>		362,538.76	331,823.14
<b>Current Liabilities</b>			
Payables	11	936.67	1,523.59
<b>TOTAL LIABILITIES</b>		936.67	1,523.59
<b>NET ASSETS</b>		<b>\$ 361,602.09</b>	<b>\$ 330,299.55</b>
<b>Accumulated Funds</b>			
Allocated Reserves - Restricted Donations	12	197,120.00	2,300.00
Accumulated Funds at end of year	13	164,482.09	327,999.55
<b>TOTAL ACCUMULATED FUNDS</b>		<b>\$ 361,602.09</b>	<b>\$ 330,299.55</b>

**THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**  
ABN 56 417 978 631

**CASH FLOW STATEMENT**  
**FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2018**

	NOTE	2018 \$	2017 \$
<b>Cash flows from operating activities</b>			
Cash receipts in the course of operations		62,901.55	108,145.48
Cash payments in the course of operations		(35,606.41)	(695,813.61)
Interest Received		5,939.75	14,357.19
<b>Net cash provided by (used in) operating activities</b>		<b>33,234.89</b>	<b>(573,310.94)</b>
<b>Cash flows from investing activities</b>			
Purchase of Property and Equipment		-	-
Sale of Equipment		-	-
<b>Net cash provided by (used in) investing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>33,234.89</b>	<b>(573,310.94)</b>
Cash and cash equivalents at beginning of financial period		304,492.87	877,803.81
<b>Cash and cash equivalents at end of financial year</b>	<b>\$</b>	<b>337,727.76</b>	<b>\$</b> <b>304,492.87</b>

**Notes to the Statement of Cash Flows**

**Reconciliation of Cash Flows from operating**

**A. activities with operating surplus**

Operating Surplus	31,302.54	(578,345.70)
Adjust non cash items - Depreciation	1,528.01	2,403.80
Adjust non cash items - Equip Sold (WDV)	-	-
Adjust non cash items - Artwork Write down	-	-
Less Proceeds on Sale of Equipment	-	-
(Increase) decrease in current receivables	991.26	1,554.64
(Increase) decrease in stock	-	-
Increase (decrease) in creditors and accruals	(586.92)	1,076.32
<b>Net cash provided by (used in) operating activities</b>	<b>33,234.89</b>	<b>(573,310.94)</b>

**B. Reconciliation of Cash**

Cash at the end of the financial year is shown in the balance sheet as

Petty Cash	789.83	764.11
Cash on Hand	5.00	10.00
Cash at Bank	61,022.47	33,681.20
Cash on Term Deposit	275,910.46	270,037.56

**Cash and cash equivalents at the end of the financial year**      **\$**      **337,727.76**      **\$**      **304,492.87**

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

ABN 56 417 978 631

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE, 2018

NOTE	2018 \$	2017 \$
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**Note 1 - Statement of Significant Accounting Policies**

**Basis of Accounts**

The Cancer Outpatients Appeal of Milton Ulladulla Inc. is an incorporated association. The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board, the *Australian Charities and Not for Profits Commission Act 2012* and the *NSW Charitable Fundraising Act 1991* and Regulations.

The financial report has been prepared on an accruals basis, is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The functional and presentation currency is the Australian Dollar.

The following is a summary of material accounting policies adopted by the association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Property and Equipment**

Property and equipment are brought to account at cost less, where applicable, any accumulated depreciation or amortisation and accumulated impairment losses. The carrying amount of property and equipment is reviewed annually by the management committee to ensure that it is not in excess of the recoverable amount from those assets.

Depreciation: the depreciable amount of all fixed assets including buildings, but excluding freehold land, is depreciated on a straight line or diminishing value basis over their estimated useful lives commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	Straight Line Depreciation Rate	Diminishing Value Depreciation Rate
Buildings	2.50%	-
Furniture, fittings Libraries and equipment	10-100%	15-75%
Artworks	1%	2%

**Revenue**

Revenue from the sale of goods is recognised upon the delivery of the goods to clients. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. Revenue from the rendering of a service is recognised upon the delivery of the service to the client.

All revenue is stated net of the amount of GST unless otherwise noted in the accounts.

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

ABN 56 417 978 631

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE, 2018

NOTE	2018 \$	2017 \$
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**Note 1 - Statement of Significant Accounting Policies (continued)**

**Investments**

Non-current investments are measured on a cost basis. The carrying amount of non-current investments is reviewed annually by the management committee to ensure that it is not in excess of the recoverable amount from those assets. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

**Disposal of Surplus**

**Annual Surplus:** The incorporated association's rules prohibit the distribution of any surplus to Members. All income must be applied solely towards the promotion of the objects of the association.

**Surplus on liquidation:** As required by the *Charitable Fundraising Act 1991*, the *Income Tax Assessment Act 1997* and Tax Ruling TR2000/12, and the rules of the association, any assets remaining upon the winding up of the association must be applied to the objects or for the purposes for which they were raised.

**Restricted/Unrestricted Funds**

Restricted Funds are funds received or reserves held that must be spent on the purpose for which they were received or are held. They comprise:

- > Government funding and related interest that must be spent in accordance with the terms of one or more funding agreements.
- > Donations and bequests where the donor indicates a preference for the use to which the funds are to be used
- > Donations received in response to specific purpose appeals
- > Donations of materials, equipment or labour

All other funds are unrestricted in that the management committee has discretion to spend them on purposes for which the charity is established.

**Taxes**

**Income Tax:** Under the New Tax System, the incorporated association was endorsed on 31st August, 2005 by the ATO as an income tax exempt charity. This endorsement continues to apply.

**Goods and Services Tax:** the association is registered for the goods and services tax (GST) applicable from 1 July 2000. The tax is paid on revenues from competitive commercial activities and sponsorship. Most input taxes charged are credited except for expenses related to non-creditable transactions. Revenues, costs and assets are recognised net of the amount of GST except:

- i) where the amount of GST incurred is not recoverable from the ATO, it is recognised as part of the cost of acquisition of an asset or part of an item of cost; or
- ii) for receivables and payables which are recognised inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables.

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE, 2018

NOTE	2018 \$	2017 \$
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**Note 1 - Statement of Significant Accounting Policies (continued)**

**Fundraising Activities**

**Charitable Fundraising Act 1991:** this Act and supporting Charitable Fundraising Regulation prescribe the manner in which fundraising appeals are conducted, controlled and reported in NSW.

**Donations and bequests:** are returned as income as and only when received at the association's administration offices or deposited to the association's bank account. As specified in the Act, unsolicited donations, members' donations and bequests are not treated as fundraising income when determining information required under the Act. They are treated as gifts under the tax legislation and deposited in the Gift Fund bank account.

**Cost of fundraising:** costs used in Note 19 include all direct fundraising costs in accordance with the Act. Exclusion of any indirect costs such as apportionment of insurance, decreases the cost of fundraising and increases the margins from fundraising shown in the notes.

**General fundraising:** Costs charged to general fundraising relate to processing unsolicited donations and the planning and development of future fundraising activities. Once a decision is taken to proceed with a specific fundraising appeal, relevant costs are allocated to the specific appeal. Revenue from unsolicited donations is credited to general fundraising.

**Donated Services**

Various services are donated to the Association. No assessment of the value of volunteer services in fundraising is included in the accounts. An estimate of the value is in excess of \$20,000 p.a.

**Note 2 - Incorporation and Endorsements**

The Cancer Outpatients Appeal of Milton Ulladulla Inc. (COA) was established to provide and equip a community cancer services centre in Milton to service the Southern Shoalhaven area by providing information, equipment, support services, access to treatments and related services to residents affected by Cancer. The entity also has a role in education and advocacy on issues relating to cancer. In addition, the entity also supports Palliative care facilities and services in the Southern Shoalhaven, including a substantial \$650,000 commitment towards the new Palliative care wing at Milton Hospital being built in conjunction with the Renal care unit.

The Cancer Outpatients Appeal of Milton Ulladulla Inc. applied for, and received, authority to fundraise for Charitable purposes effective from 11th October, 2005. The authority remains current.

**Note 3 - Cost of Fundraising Appeals**

Prizes for raffles and goods sold were all donated to the COA. Cost of fundraising appeals therefore reflects ticket printing costs & sundry expenses such as framing only and donated cash prizes. The Appeal thanks all of the businesses & individuals involved for their generosity and support.

**Note 4 - Cancer Outpatients Centre Equipment Costs**

Equipment costs incurred to provide Equipment to the Cancer Outpatients Centre & Palliative Care are expensed in the year in which the equipment is supplied to ISLHD for the Centre.



**THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE, 2018**

	NOTE	2018 \$	2017 \$
<b>Note 5 - Advertising</b>			
The Appeal thanks the local newspapers & radio stations, and local businesses, for the advertising, promotion & financial support they have kindly provided at no charge on numerous occasions.			
<b>Note 6 - Insurance</b>			
The COA continues to hold current Business, Volunteer and Public Liability Insurance.			
<b>Note 7 - Cash and Cash Equivalents</b>			
Bendigo Appeal Account		60,774.59	32,917.05
Bendigo Administration Account		247.88	764.15
Bendigo Term Deposits		36,405.20	35,892.14
Westpac Term Deposits		239,505.26	234,145.42
Cash on Hand		5.00	10.00
Petty Cash		789.83	764.11
		<u>\$ 337,727.76</u>	<u>\$ 304,492.87</u>
<b>Note 8 - Receivables</b>			
Trade Debtors		-	-
PayPal Account		0.77	2.89
Accrued Interest Receivable		506.43	1,047.13
Prepaid Rent		120.00	120.00
GST Receivable		188.53	636.97
		<u>\$ 815.73</u>	<u>\$ 1,806.99</u>
<b>Note 9 - Stock / Raffle Prizes on Hand</b>			
Donated at Nil Cost		-	-
		<u>\$ -</u>	<u>\$ -</u>
<b>Note 10 - Plant &amp; Equipment</b>			
Plant & Equipment - at cost		12,761.01	12,761.01
Less: Accumulated Depreciation		(11,716.01)	(11,313.00)
		<u>\$ 1,045.00</u>	<u>\$ 1,448.01</u>
<b>Movement in Carrying Amount</b>			
Opening Balance		1,448.01	2,496.01
Additions/(Disposals)		-	-
Revaluations		-	-
Depreciation		(403.01)	(1,048.00)
Closing Balance		<u>\$ 1,045.00</u>	<u>\$ 1,448.01</u>
<b>Note 10 a) - Library &amp; CDs/DVDs</b>			

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE, 2018

	NOTE	2018 \$	2017 \$
Library - at cost		8,670.80	8,670.80
Less: Accumulated Depreciation		(8,670.80)	(8,670.80)
		<u>\$ -</u>	<u>\$ -</u>

**Movement in Carrying Amount**

Opening Balance		-	208.80
Additions/(Disposals)		-	-
Revaluations		-	-
Depreciation			(208.80)
Closing Balance		<u>\$ -</u>	<u>\$ -</u>

**Note 10 b) - Wig Library**

Wigs & Accessories - at cost		8,854.54	8,854.54
Less: Accumulated Depreciation		(8,099.54)	(7,719.54)
		<u>\$ 755.00</u>	<u>\$ 1,135.00</u>

**Movement in Carrying Amount**

Opening Balance		1,135.00	1,515.00
Additions/(Disposals)		-	-
Revaluations		-	-
Depreciation		(380.00)	(380.00)
Closing Balance		<u>\$ 755.00</u>	<u>\$ 1,135.00</u>

**Note 10 c) - Artworks**

Artworks - at cost		\$ 41,373.61	\$ 41,373.61
Less: Accumulated Depreciation		(4,972.00)	(4,227.00)
Less: Change in NMV Acquisitive Art		(14,206.34)	(14,206.34)
		<u>\$ 22,195.27</u>	<u>\$ 22,940.27</u>

**Movement in Carrying Amount**

Opening Balance		22,940.27	23,707.27
Additions/(Disposals)		-	-
Revaluations		-	-
Depreciation		(745.00)	(767.00)
Closing Balance		<u>\$ 22,195.27</u>	<u>\$ 22,940.27</u>

**Total Property, Plant & Equipment**

At Cost		71,659.96	71,659.96
Accumulated Depreciation/Amortisation		(33,458.35)	(31,930.34)
Revaluations		(14,206.34)	(14,206.34)
		<u>\$ 23,995.27</u>	<u>\$ 25,523.28</u>

**THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE, 2018**

	NOTE	2018 \$	2017 \$
<b>Note 11 - Payables</b>			
Trade Creditors		\$ 631.22	\$ 868.14
Event Receipts in Advance		\$ 300.00	\$ 650.00
Membership Fees in Advance		\$ 5.45	\$ 5.45
		<u>\$ 936.67</u>	<u>\$ 1,523.59</u>
<b>Note 12 - Allocated Reserves</b>			
Wig Library Reserve		-	-
Cancer Care Reserve		193,200.00	2,300.00
Palliative Care Reserve		\$ 3,920.00	\$ -
Total Allocated Reserves		<u>\$ 197,120.00</u>	<u>\$ 2,300.00</u>
<b>Note 13 - Accumulated Funds</b>			
Accumulated Funds at beginning of year		327,999.55	865,391.20
Operating Surplus		31,302.54	(578,345.70)
Accumulated Funds Available for Appropriation		<u>\$ 359,302.09</u>	<u>\$ 287,045.50</u>
Aggregate of Amounts transferred to Allocated Reserves		\$ (199,660.00)	\$ (63,021.62)
Aggregate of Amounts transferred from Allocated Reserves		4,840.00	103,975.67
		<u>(194,820.00)</u>	<u>40,954.05</u>
Accumulated Funds at the end of the financial year		<u>\$ 164,482.09</u>	<u>\$ 327,999.55</u>

**Note 14 - Contingencies & Commitments**

Contingent liabilities and commitments undertaken by the association are restricted to:

> Commitment of \$650,000 to the construction of the agreed Palliative Care Wing extension to the Milton Hospital to be built in conjunction with the new Renal Care Wing was paid to the Illawarra Shoalhaven Local Health District during the 2016/17 financial year. The final payment of \$150,000 was made in late June 2017. The new & dedicated Palliative Care wing was officially opened in June 2017.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE, 2018**

	NOTE	2018 \$	2017 \$
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**Note 15 - Related Parties**

The names of the management committee who have held office during the financial year are:

Peter Still	President
Brett Thomson	Vice President
Kim Urquhart	Treasurer & Public Officer
Robyn Bean	Secretary
Christine Still	General Committee
Janet Holland	General Committee
Julie Sinclair	General Committee
Brendan Sheedy	General Committee
Terri Jansen	General Committee
Margaret Wilford	General Committee
Diane Neeves	General Committee

Committee members are not entitled to and did not receive benefits during the year. There were no loans in existence during the year or at balance date that were made, guaranteed or secured by the incorporated association to the committee members, their partners or relatives. There were no transactions by the association with committee members, general members, or entities under their control or significant influence, other than to reimburse expenses paid on behalf of the association. Association members have provided significant time and professional services to the association at no charge or by way of donation.

**Note 16 - Financial Risk Management Objectives and Policies**

The Association's material financial instruments comprise cash and cash equivalents, receivables, and payables. The Association does not consider that it has material exposure to interest rate risk or credit risk as the payables are non interest bearing and all cash balances are with approved deposit taking institutions.

The Association is highly liquid and does not engage in foreign currency transactions and thus these are not considered to present a significant risk to the Association.

**Note 17 - Significant Accounting Judgements, Estimates and Assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements and estimates on historical experience and on other various factors it believes to be reasonable under the circumstances, the result of which form the basis of the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates under different assumptions and conditions. Further details of the nature of these assumptions and conditions may be found in the relevant notes to the financial statements.

**Note 18 - Remuneration of Auditor**

Amounts received or due and receivable by the auditor (note the full value of the audit cost is provided pro-bono to the Cancer Outpatients Appeal by the Auditor each year)

\$	-	\$	-
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**THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2018**

**Note 19 - Fundraising Appeals**

**Information on material matters**

Gross results, and the results of all appeals, achieved the target returns under the Charitable Fundraising Act.

**Application of funds for charitable purposes**

During the year, the association achieved a net surplus of \$24,527.36 (2017: Surplus of \$38,243.45) from fundraising activities (excluding unsolicited donations) as defined under the Charitable Fundraising Act. Of this surplus, \$24,527.36 (2017:\$38,243.45) increased accumulated funds.

**Gross comparisons**

A divided by B	A \$	B \$	Surplus \$	%
Total cost of fundraising/Gross proceeds from fundraising	16,972.69	41,500.05	24,527.36	40.90%
Net surplus/(deficit) from fundraising/Gross proceeds from fundraising	24,527.36	41,500.05		59.10%
Total cost of services/Expenditure	33,628.15	36,897.50	3,269.35	91.14%
Total cost of services/Income	33,628.15	68,200.04	34,571.89	49.31%

**Specific appeal comparisons  
(Total cost/Gross proceeds)**

New members Annual contributions	19.09
Existing members Annual contributions	25.45

**Gross comparisons including fundraising not covered by the Charitable Fundraising Act  
(includes unsolicited and members' donations and bequests)**

Total cost of fundraising / Gross proceeds from all fundraising	16,972.69	62,756.40	45,783.71	27.05%
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**Note 20 - Members**

	Unrestricted Funds	Restricted Funds	Total
Membership fees	38.22		38.22
Initial Joining fees	6.37		6.37
Donations by members including services	-	-	-
	<u>44.59</u>	<u>-</u>	<u>44.59</u>

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

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DETAILED STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2018

NOTE	TOTAL	TOTAL POST INCORP	TOTAL COA	2018	2017	2016
<b>REVENUE</b>						
Gross Proceeds from Donations	73,492.59	73,492.59	73,492.59	7,460.00	9,427.45	16,200.85
Donations - General - Restricted	26,675.35	26,675.35	26,675.35	-	330.35	-
Donations - In Memory of - Restricted	428,652.50	428,652.50	428,652.50	-	-	-
Donations - Materials & Labour - Restricted	18,507.71	18,507.71	18,507.71	-	-	-
Donations - MU Estates Committee - Restricted	339,847.21	239,474.46	235,828.43	19,643.95	28,529.00	11,825.45
Donations - General - Unrestricted	110,272.12	97,948.02	97,558.02	1,612.40	2,036.85	5,909.95
Donations - In Memory of - Unrestricted	384,436.22	384,436.22	384,436.22	-	-	-
Bequest - Unrestricted	340.00	340.00	340.00	-	-	-
Donations - Support Groups	6,190.45	6,190.45	6,190.45	-	-	-
Donations - Les Moss Event - Unrestricted	14,249.00	14,249.00	14,249.00	-	-	-
Donations - Les Moss Event - Restricted	5,245.00	5,245.00	5,245.00	-	-	-
Donations from Community Events - Restricted	163,810.34	103,323.74	82,252.54	-	-	-
Donations from Community Events - General	1,571,718.49	1,398,635.06	1,373,427.81	28,716.35	55,120.00	42,251.25
<b>Total Proceeds from Donations</b>	88,412.54	60,185.54	54,535.54	21,887.50	13,238.50	10,625.00
Gross Proceeds from Fundraising Appeals	29,036.07	29,036.07	29,036.07	5,847.27	10,566.60	3,577.20
Proceeds from Fundraising Dinners, Functions	17,461.36	17,461.36	17,461.36	-	-	-
Proceeds from Bowling, Golf & BBQ Events	77,316.55	62,549.90	62,529.90	1,278.00	15,325.00	4,555.00
Proceeds from Sponsorship	80,570.47	35,443.82	26,211.82	4,954.55	3,741.00	6,681.00
Proceeds from Sale of Goods at Auction	3,691.78	1,904.88	1,904.88	-	-	-
Proceeds from Wig Rental	936.34	936.34	936.34	72.73	205.45	750.00
Proceeds from Fundraising Appeals	297,425.11	207,517.91	192,615.91	34,040.05	53,300.18	63.63
Grant - Volunteer Small Equipment	2,262.45	2,262.45	2,262.45	-	-	-
Grant - Regional Partnerships Development	433,000.00	433,000.00	433,000.00	-	-	-
Grant - SESIAHS FF&E Grant	30,000.00	30,000.00	30,000.00	-	-	-
TMF Insurance Funds	250,000.00	250,000.00	250,000.00	-	-	-
SESAHS Tender B Proceeds	47,988.40	47,988.40	47,988.40	-	-	-
Council Water Tank Rebate	300.00	300.00	300.00	-	-	-
Membership Fees - Joining	56.38	56.38	56.38	6.37	4.55	3.64
Membership Fees - Annual	394.60	394.60	394.60	38.22	32.72	38.19
Interest - SESIAHS Account	31,503.55	13,602.44	-	-	-	-
Interest - Bendigo Accounts	251,294.30	251,294.30	251,294.30	840.82	7,557.44	14,813.45
Interest - Westpac	19,717.21	19,717.21	19,717.21	4,568.23	4,933.14	6,230.01
Miscellaneous Income	0.14	0.14	0.14	-	-	-
<b>Total Revenue</b>	2,935,660.62	2,654,668.88	2,601,057.19	68,200.04	120,948.03	89,588.37
<b>EXPENSES</b>						
Costs of Fundraising Appeals	46.20	-	-	-	-	-
Cost of Donation Tins	30,714.48	28,560.50	28,560.50	575.05	12,957.17	313.56
Cost of Community Events	64,002.46	48,661.23	43,808.59	15,984.00	10,638.60	8,899.90
Cost of Fundraising Dinners/Functions	11,264.86	11,229.01	11,229.01	413.64	300.00	207.27
Cost of Raffles	1,978.41	614.77	528.41	-	528.41	-
Cost of Goods for Auction	2,166.31	1,306.36	1,306.36	-	60.00	750.00
Cost of Goods Sold other than at Auction	110,172.72	90,371.87	85,432.87	16,972.69	24,484.18	10,170.73
<b>Total Costs of Fundraising Appeals</b>						
Development Costs			(799.92)	-	-	-
DA Council Fees	14.55	14.55	14.55	-	-	-
DA Submission Printing	-	-	-	-	-	-
Development Costs Capitalised	111,315.50	111,315.50	111,315.50	-	-	-
Architectural & Consulting Fees	3,642.50	3,642.50	3,642.50	-	-	-
Project Management Fees - SESIAHS	1,475.89	1,475.89	1,475.89	-	-	-
EOI Tender Advertising & Expenses	1.00	1.00	1.00	-	-	-
Licence Fee	1,895,179.99	1,895,179.99	1,895,179.99	-	850,000.00	-
Development Construction Costs	792.11	792.11	792.11	-	-	-
Building Insurance	260,937.06	260,937.06	260,937.06	3,749.61	8,160.25	3,929.60
Equipment Costs - Cancer Outpatients Centre	272.73	272.73	272.73	272.73	-	-
Equipment Costs - Palliative Care	2,273,631.33	2,273,631.33	2,268,809.07	4,022.34	658,160.25	3,929.60
<b>Total Development Costs</b>						

**THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**  
**ABN 56 417 978 631**  
**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2018**

	NOTE	TOTAL	TOTAL POST INCORP	TOTAL COA	2018	2017	2016
<b>Less: Capitalised Development &amp; Equipment Costs</b>		<b>(2,270,429.89)</b>	<b>(2,270,429.89)</b>	<b>(2,270,429.89)</b>	<b>(4,022.34)</b>	<b>(658,160.25)</b>	<b>(3,929.60)</b>
<b>Development &amp; Equipment transferred to SESIAHS</b>		<b>2,274,452.23</b>	<b>2,274,452.23</b>	<b>2,274,452.23</b>	<b>4,022.34</b>	<b>658,160.25</b>	<b>3,929.60</b>
<b>Support Expenses</b>							
Wig & Library Maintenance Expenses	10	1,744.73	1,744.73	1,744.73	310.00		
Wig, Library & Art Depreciation		22,547.34	22,547.34	22,547.34	1,125.00		1,556.00
Change in NMV Acquisitive Art		14,206.35	14,206.35	14,206.35	-		
Cancer Services Directory Printing		2,365.00	2,365.00	2,365.00	-		
Oncology Society Nurses Subscriptions		463.65	463.65	463.65	-		
Oncology Staff Training Expenses		6,237.08	6,237.08	6,237.08	11.34	103.00	1,538.00
Palliative Staff Training Expenses		114.34	114.34	114.34	558.77	702.58	644.03
Magazines - Patients		5,222.95	5,222.95	5,222.95	-	30.05	1,099.95
Centre Repairs & Maintenance		9,163.03	9,163.03	9,163.03	-	282.73	1,450.65
Equipment Repairs & Supplies		4,565.56	4,565.56	4,565.56	3,304.93	3,220.00	3,010.00
Support Group Meeting & Wellbeing Days Costs		21,775.09	21,775.09	21,775.09	4,782.99	4,970.13	4,052.59
Volunteer Cancer Carer Catering Costs		31,052.13	31,052.13	31,052.13	738.73		
Palliative Care Support Costs		738.73	738.73	738.73	910.00		930.00
Patient Transport Payments		16,038.18	16,038.18	16,038.18	891.36		
Patient Lawnmowing Costs		891.36	891.36	891.36	-		
Website Maintenance		3,223.14	3,223.14	3,223.14	-	427.75	
Sam Walkins Support Grant		955.60	955.60	955.60	-		
Ian McKay Support Grant		1,910.65	1,910.65	1,910.65	-		
<b>Total Support Expenses</b>		<b>143,214.91</b>	<b>143,214.91</b>	<b>143,214.91</b>	<b>12,633.12</b>	<b>12,197.04</b>	<b>14,281.22</b>
<b>General Expenses</b>							
Advertising	5	218.18	218.18	218.18	-		
Audit Fees		12,825.00	12,825.00	12,825.00	-		1,120.00
Bank Charges		417.01	371.01	371.01	47.53	63.78	
GoFundraise Fees		130.94	130.94	130.94	-		
Paypal Fees		62.93	62.93	62.93	1.93	10.00	6.81
Equipment Depreciation	10	12,452.01	12,452.01	12,452.01	403.01	1,048.00	1,529.00
Equipment Loss on Disposal		122.00	122.00	122.00	-		
Fair Trading Fees		916.00	916.00	916.00	45.00	187.00	54.00
Formation Expenses		132.00	132.00	132.00	-		
General & Volunteer Insurance	6	10.00	9,295.63	9,295.63	1,062.49	1,038.97	1,021.29
Valuation Expenses		400.00	400.00	400.00	-		90.00
General Expenses		305.91	305.91	305.91	-		
Interest Paid		0.33	0.33	0.33	-		
Post Office Box Rental		592.57	570.92	570.92	115.45	112.73	110.00
Postage		477.76	405.26	405.26	80.91		90.91
Stationery & Photocopying		-	1,933.41	1,933.41	63.03	551.78	48.59
Rent - Storage		6,720.00	6,720.00	6,720.00	1,440.00	1,440.00	1,320.00
<b>Total General Expenses</b>		<b>35,782.64</b>	<b>46,861.53</b>	<b>46,729.53</b>	<b>3,269.35</b>	<b>4,452.26</b>	<b>5,390.60</b>
<b>Total Expenses</b>		<b>2,566,551.21</b>	<b>2,558,101.98</b>	<b>2,548,208.72</b>	<b>36,897.50</b>	<b>699,293.73</b>	<b>33,772.15</b>
<b>Net Surplus (Deficit)</b>		<b>369,109.42</b>	<b>96,566.91</b>	<b>52,848.48</b>	<b>31,302.54</b>	<b>(578,345.70)</b>	<b>55,816.22</b>
<b>Less: Net Surplus Tsd to/from Allocated Reserves</b>	12	<b>(197,120.00)</b>	<b>63,892.84</b>	<b>111,633.61</b>	<b>(194,820.00)</b>	<b>40,954.05</b>	<b>(42,504.05)</b>
<b>Net Surplus Allocated to Accumulated Reserves</b>	13	<b>171,989.42</b>	<b>160,459.75</b>	<b>164,482.09</b>	<b>(163,517.46)</b>	<b>(537,391.65)</b>	<b>13,312.17</b>

**THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**

ABN 56 417 978 631

**DECLARATION BY PRINCIPAL OFFICER  
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2018**

The Principal Officer of The Cancer Outpatients Appeal of Milton Ulladulla Inc. declares that:

1. The financial statements and notes are in accordance with the *Australian Charities and Not for Profits Commission Act 2012* and the *Australian Charities and Not for profits Commission Regulation 2013* and:
  - (a) comply with Australian Accounting Standards as stated in Note 1; and
  - (b) give a true and fair view of the financial position as at 30 June 2018 and of the performance for the year ended on that date in accordance with the accounting policy described in Note 1 of the financial statements.
2. the internal controls exercised by the organization are appropriate and effective in accounting for all income received and applied by the organization from any of its fundraising appeals.
3. there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable

Signed this 13<sup>th</sup> day November 2018



.....  
Kim Urquhart  
Treasurer  
The Cancer Outpatients Appeal of Milton Ulladulla Inc.



**THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**

ABN 56 417 978 631

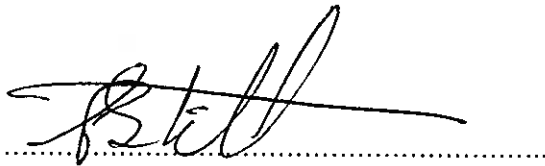
**PRESIDENT'S DECLARATION UNDER THE CHARITABLE FUNDRAISING ACT  
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2018**

This declaration is made in accordance with Authority Conditions 7(4) and 7 (5) issued by the Minister under Section 19 of the *Charitable Fundraising Act 1991*

I, Peter Still, President of the Cancer Outpatients Appeal of Milton Ulladulla Inc., declare that in my opinion:

- a) the financial statements (accounts) give a true and fair view of all income and expenditure of the Cancer Outpatients Appeal of Milton Ulladulla Inc. with respect to fundraising appeals; and
- b) the Statement of Financial Position gives a true and fair view of the state of affairs with respect to fundraising appeals; and
- c) the provisions of the *Charitable Fundraising Act 1991*, the Regulations under the Act and the conditions attached to the authority have been complied with; and
- d) the internal controls exercised by the Cancer Outpatients Appeal of Milton Ulladulla Inc. are appropriate and effective in accounting for all income received and applied by the Cancer Outpatients Appeal of Milton Ulladulla Inc. from any of its fundraising appeals.

Signed this 13<sup>th</sup> day November 2018



Peter Still  
President  
The Cancer Outpatients Appeal of Milton Ulladulla Inc.

## Independent Audit Report to the members of The Cancer Outpatients Appeal of Milton Ulladulla Inc

### Report on the Audit of the Financial Report

#### Opinion

We have audited the accompanying financial report, being a general purpose financial report of The Cancer Outpatients Appeal of Milton Ulladulla Inc (the Entity), which comprises the statement of financial position as at 30 June 2018, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Entity is in accordance with the *Australian Charities and Not-for-Profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Entity's financial position as at 30 June 2018 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards to the extent described in Note 1 and the *Australian Charities and Not-for-Profits Commission Regulation 2013*.

#### Reporting under the *Charitable Fundraising Act 1991 (NSW)*

In our opinion:

- i) the financial report gives a true and fair view of the Entity's financial result of fundraising appeal activities for the financial year ended 30 June 2018;
- ii) the financial report has been properly drawn up, and the associated financial records have been properly kept for the period ended 30 June 2018, in accordance with the *Charitable Fundraising Act 1991 (NSW)* and Regulations;
- iii) money received as a result of fundraising appeal activities conducted during the period ended 30 June 2018 has been properly accounted for and applied in accordance with the *Charitable Fundraising Act 1991 (NSW)* and Regulations; and

there are reasonable grounds to believe that the Entity will be able to pay its debts as and when they fall due.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-Profits Commission Act 2012* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Directors for the Financial Report**

The directors of the Entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Australian Charities and Not-for-Profits Commission Act 2012* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Entity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Hales Douglass Pty Ltd

  
David Howells  
Partner

Ulladulla NSW

Dated this 13<sup>th</sup> day of November 2018