

# **THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**

ABN 56 417 978 631

## **FINANCIAL ACCOUNTS**

**FOR THE FINANCIAL YEAR**

**ENDED 30TH JUNE, 2013**

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**THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**

ABN 56 417 978 631

**INCOME STATEMENT  
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2013**

	NOTE	2013 \$	2012 \$
<b>REVENUE</b>			
Gross Proceeds from Donations			
Donations - General - Restricted		-	3,120.00
Donations - In Memory of - Restricted		100.00	-
Donations - Materials & Labour - Restricted		-	-
Bequest - Unrestricted		-	384,436.22
Donations - General - Unrestricted		9,779.90	9,406.20
Donations - In Memory of - Unrestricted		8,331.05	4,776.05
Donations from Community Events - General		1,095.00	796.00
		<hr/>	<hr/>
		19,305.95	402,534.47
Gross Proceeds from Fundraising Appeals			
Proceeds from Fundraising Dinners/Functions		6,545.45	1,181.82
Proceeds from Raffles		595.00	-
Proceeds from Sponsorship		-	136.36
Proceeds from Sale of Goods & Hire		154.55	118.18
		<hr/>	<hr/>
		7,295.00	1,436.36
Membership Fees - Joining		0.91	-
Membership Fees - Annual		20.00	18.18
Interest - Bendigo Accounts		34,640.39	32,043.84
		<hr/>	<hr/>
<b>Total Revenue</b>		<b>\$ 61,262.25</b>	<b>\$ 436,032.85</b>
<b>EXPENSES</b>			
Costs of Fundraising Appeals			
Cost of Fundraising Dinners/Functions		5,052.87	3,233.22
Cost of Community Events	3	-	-
Cost of Raffles	3	-	-
		<hr/>	<hr/>
Total Costs of Fundraising Appeals		5,052.87	3,233.22
Development & Medical Equipment Costs			
Equipment Costs	4	2,162.36	23,423.01
		<hr/>	<hr/>
Total Development & Medical Equipment Costs		2,162.36	23,423.01
Support Expenses			
Wig & Library Maintenance Expenses		352.05	63.39
Wig, Library & Art Depreciation		3,798.00	4,091.00
Change in NMV Acquisitive Art		14,206.34	-
Reference Library Expenses		-	2,365.00
Oncology Society Nurses Subscriptions		-	-
Oncology Staff Training		2,784.88	-
Subscriptions - Magazines		-	590.91
Centre Repairs & Maintenance		-	3,422.64
Equipment Repairs & Supplies		710.39	1,358.87
Support Group Meeting & Wellbeing Days Costs		824.86	1,823.59
Volunteer Carer Catering Costs		3,527.68	2,435.38
Cleaning & Patient Supplies		-	-
Patient Transport Payments		2,478.64	1,886.54
Website Maintenance		160.00	402.75
Ian McKay Support Grant		1,080.68	-
		<hr/>	<hr/>
		29,923.52	18,440.07

**THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**

ABN 56 417 978 631

**INCOME STATEMENT  
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2013**

	NOTE	2013 \$	2012 \$
General Expenses			
Advertising	5	-	-
Audit Fees		1,300.00	1,400.00
Bank Charges		44.00	32.00
GoFundraise Fees		51.40	79.54
PayPal Fees		22.96	-
Depreciation		1,030.00	963.00
Equipment Loss on Disposal		-	122.00
Fair Trading fee		94.00	49.00
General Insurance	6	1,024.23	600.38
Valuation Fees		400.00	-
Postage		20.91	92.07
Stationery & Photocopying		228.77	240.13
Total General Expenses		<u>4,216.27</u>	<u>3,578.12</u>
<b>Total Expenses</b>		<b>\$ 41,355.02</b>	<b>\$ 48,674.42</b>
<b>Net Surplus</b>		<b>\$ 19,907.23</b>	<b>\$ 387,358.43</b>
Less: Transferred from/(to) Allocated Reserves	11	<u>\$ 270.00</u>	<u>\$ -</u>
<b>Net Surplus transferred to Accumulated Funds</b>	12	<u><u>\$ 20,177.23</u></u>	<u><u>\$ 387,358.43</u></u>

**THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**

ABN 56 417 978 631

**BALANCE SHEET  
AS AT 30TH JUNE, 2013**

	NOTE	2013 \$	2012 \$
<b>Current Assets</b>			
Cash at Bank	7	754,128.61	714,571.62
Receivables	8	2,023.70	2,574.06
Raffle Prizes on Hand at Mkt Value		-	-
<b>Total Current Assets</b>		<u>756,152.31</u>	<u>717,145.68</u>
<b>Non Current Assets @ WDV</b>			
Plant & Equipment	9	2,478.63	3,508.63
Library & CDs/DVDs	9(a)	1,885.80	3,304.43
Wig Library	9(b)	1,693.54	3,084.54
Artworks	9(c)	26,080.27	41,108.61
		<u>32,138.24</u>	<u>51,006.21</u>
<b>TOTAL ASSETS</b>		788,290.55	768,151.89
<b>Current Liabilities</b>			
Payables	10	825.24	593.81
<b>TOTAL LIABILITIES</b>		825.24	593.81
<b>NET ASSETS</b>		<u>\$ 787,465.31</u>	<u>\$ 767,558.08</u>
<b>Accumulated Funds</b>			
Allocated Reserves - Restricted Donations	11	-	270.00
Accumulated Funds at end of year	12	787,465.31	767,288.08
<b>TOTAL ACCUMULATED FUNDS</b>		<u>\$ 787,465.31</u>	<u>\$ 767,558.08</u>

**THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**

ABN 56 417 978 631

**CASH FLOW STATEMENT  
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2013**

	NOTE	2013 \$	2012 \$
<b>Cash flows from operating activities</b>			
Cash receipts in the course of operations		27,172.22	416,184.74
Cash payments in the course of operations		(22,089.25)	(42,821.61)
Interest Received		34,640.39	32,043.84
<b>Net cash provided by (used in) operating activities</b>		<b>39,723.36</b>	<b>405,406.97</b>
<b>Cash flows from investing activities</b>			
Purchase of Property and Equipment		(166.37)	(38,618.51)
Sale of Equipment		-	182.00
<b>Net cash provided by (used in) investing activities</b>		<b>(166.37)</b>	<b>(38,436.51)</b>
<b>Net increase (decrease) in cash and cash equivalents</b>		<b>39,556.99</b>	<b>366,970.46</b>
Cash and cash equivalents at beginning of financial period		714,571.62	347,601.16
<b>Cash and cash equivalents at end of financial year</b>	<b>\$</b>	<b>754,128.61</b>	<b>\$</b> <b>714,571.62</b>

**Notes to the Statement of Cash Flows**

**Reconciliation of Cash Flows from operating**

**A. activities with operating surplus**

Operating Surplus	19,907.23	387,358.43
Adjust non cash items - Depreciation	4,828.00	5,054.00
Adjust non cash items - Equip Sold (WDV)	-	303.82
Adjust non cash items - Artwork Write down	14,206.34	-
Less Proceeds on Sale of Equipment	-	(181.82)
(Increase) decrease in current receivables	550.36	12,195.73
(Increase) decrease in stock	-	-
Increase (decrease) in creditors and accruals	231.43	676.81
<b>Net cash provided by (used in) operating activities</b>	<b>39,723.36</b>	<b>405,406.97</b>
	-	-

**B. Reconciliation of Cash**

Cash at the end of the financial year is shown in the balance sheet as

Petty Cash	200.00	199.15
Cash at Bank	24,135.93	19,281.64
Cash on Term Deposit	729,792.68	695,090.83

**Cash and cash equivalents at the end of the financial year**      **\$**      **754,128.61**      **\$**      **714,571.62**

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

ABN 56 417 978 631

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE, 2013

NOTE	2013 \$	2012 \$
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**Note 1 - Statement of Significant Accounting Policies**

**Basis of Accounts**

The Cancer Outpatients Appeal of Milton Ulladulla Inc. is an incorporated association. The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board, the Corporations Act and the NSW Charitable Fundraising Act and Regulations.

The financial report has been prepared on an accruals basis, is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The functional and presentation currency is the Australian Dollar.

The following is a summary of material accounting policies adopted by the association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Property and Equipment**

Property and equipment are brought to account at cost less, where applicable, any accumulated depreciation or amortisation and accumulated impairment losses. Artwork has been shown at appraised value where known. The carrying amount of property and equipment is reviewed annually by the management committee to ensure that it is not in excess of the recoverable amount from those assets.

Depreciation: the depreciable amount of all fixed assets including buildings, but excluding freehold land, is depreciated on a straight line or diminishing value basis over their estimated useful lives commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

	Straight Line Depreciation Rate	Diminishing Value Depreciation Rate
Buildings	2.50%	-
Furniture, fittings Libraries and equipment	10-100%	15-75%
Artworks	1%	2%

**Revenue**

Revenue from the sale of goods is recognised upon the delivery of the goods to clients. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. Revenue from the rendering of a service is recognised upon the delivery of the service to the client.

All revenue is stated net of the amount of GST unless otherwise noted in the accounts.

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

ABN 56 417 978 631

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE, 2013

NOTE	2013 \$	2012 \$
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**Note 1 - Statement of Significant Accounting Policies (continued)**

**Investments**

Non-current investments are measured on a cost basis. The carrying amount of non-current investments is reviewed annually by the management committee to ensure that it is not in excess of the recoverable amount from those assets. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

**Disposal of Surplus**

**Annual Surplus:** The incorporated association's rules prohibit the distribution of any surplus to Members. All income must be applied solely towards the promotion of the objects of the association.

**Surplus on liquidation:** As required by the Charitable Fundraising Act 1991, the Income Tax Assessment Act 1997 and Tax Ruling TR2000/12, and the rules of the association, any assets remaining upon the winding up of the association must be applied to the objects or for the purposes for which they were raised.

**Restricted/Unrestricted Funds**

Restricted Funds are funds received or reserves held that must be spent on the purpose for which they were received or are held. They comprise:

- > Government funding and related interest that must be spent in accordance with the terms of one or more funding agreements.
- > Donations and bequests where the donor indicates a preference for the use to which the funds are to be used
- > Donations received in response to specific purpose appeals
- > Donations of materials, equipment or labour

All other funds are unrestricted in that the management committee has discretion to spend them on purposes for which the charity is established.

**Taxes**

**Income Tax:** Under the New Tax System, the incorporated association was endorsed on 31st August, 2005 by the ATO as an income tax exempt charity. This endorsement continues to apply.

**Goods and Services Tax:** the association is registered for the goods and services tax (GST) applicable from 1 July 2000. The tax is paid on revenues from competitive commercial activities and sponsorship. Most input taxes charged are credited except for expenses related to non-creditable transactions. Revenues, costs and assets are recognised net of the amount of GST except:

i) where the amount of GST incurred is not recoverable from the ATO, it is recognised as part of the cost of acquisition of an asset or part of an item of cost; or

ii) for receivables and payables which are recognised inclusive of GST.

The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables.

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

ABN 56 417 978 631

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE, 2013

NOTE	2013 \$	2012 \$
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**Note 1 - Statement of Significant Accounting Policies (continued)**

**Fundraising Activities**

**Charitable Fundraising Act 1991:** this Act and supporting Charitable Fundraising Regulation prescribe the manner in which fundraising appeals are conducted, controlled and reported in NSW.

**Donations and bequests:** are returned as income as and only when received at the association's administration offices or deposited to the association's bank account. As specified in the Act, unsolicited donations, members' donations and bequests are not treated as fundraising income when determining information required under the Act. They are treated as gifts under the tax legislation and deposited in the Gift Fund bank account.

**Cost of fundraising:** costs used in Note 19 include all direct fundraising costs in accordance with the Act. Exclusion of any indirect costs such as apportionment of insurance, decreases the cost of fundraising and increases the margins from fundraising shown in the notes.

**General fundraising:** costs charged to general fundraising relate to processing unsolicited donations and the planning and development of future fundraising activities. Once a decision is taken to proceed with a specific fundraising appeal, relevant costs are allocated to the specific appeal. Revenue from unsolicited donations is credited to general fundraising.

**Donated Services**

Various services are donated to the Association. No assessment of the value of volunteer services in fundraising is included in the accounts. An estimate of the value is in excess of \$80,000 p.a.

**Note 2 - Incorporation and Endorsements**

The Cancer Outpatients Appeal of Milton Ulladulla Inc. (COA) was established to provide and equip a community cancer services centre in Milton and to service the Southern Shoalhaven area by providing information, equipment, support services, access to treatments and related services to residents affected by Cancer. The entity also has a role in education and advocacy on issues relating to cancer.

The Cancer Outpatients Appeal of Milton Ulladulla Inc. applied for, and received, authority to fundraise for Charitable purposes effective from 11th October, 2005. The authority remains current.

**Note 3 - Cost of Fundraising Appeals**

Prizes for raffles and goods sold were all donated to the COA. Cost of fundraising appeals therefore reflects ticket printing costs only. The Appeal thanks the businesses & individuals who have donated prizes for their generosity and support.

**Note 4 - Cancer Outpatients Centre Equipment Costs**

Equipment costs incurred to provide Equipment to the Centre are expensed in the year in which the equipment is supplied to ISLHD for the Centre.



**THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE, 2013**

	NOTE	2013 \$	2012 \$
<b>Note 5 - Advertising</b>			
The Appeal thanks the local newspapers & radio stations, and local businesses, for the advertising and promotion they have kindly provided at no charge on numerous occasions.			
<b>Note 6 - Insurance</b>			
The COA continues to hold current Business and Public Liability Insurance.			
The COA also took out insurance on the Assets owned by the COA including the Artworks.			
<b>Note 7 - Cash and Cash Equivalents</b>			
Bendigo Appeal Account		22,548.39	18,680.18
Bendigo Administration Account		688.02	601.46
Bendigo Term Deposits		729,792.68	695,090.83
Ian McKay Grant Account		899.52	-
Volunteer Carers Petty Cash Float		200.00	199.15
		<u>\$ 754,128.61</u>	<u>\$ 714,571.62</u>
<b>Note 8 - Receivables</b>			
Trade Debtors		20.00	-
PayPal Account		9.74	-
Accrued Interest Receivable		1,552.69	1,689.26
GST Receivable		441.27	884.80
		<u>\$ 2,023.70</u>	<u>\$ 2,574.06</u>
<b>Note 9 - Plant &amp; Equipment</b>			
Plant & Equipment - at cost		7,997.63	7,997.63
Less: Accumulated Depreciation		(5,519.00)	(4,489.00)
		<u>\$ 2,478.63</u>	<u>\$ 3,508.63</u>
<b>Note 9 a) - Library &amp; CDs/DVDs</b>			
Library - at cost		8,670.80	8,504.43
Less: Accumulated Depreciation		(6,785.00)	(5,200.00)
		<u>\$ 1,885.80</u>	<u>\$ 3,304.43</u>
<b>Note 9 b) - Wig Library</b>			
Wigs & Accessories - at cost		6,954.54	6,954.54
Less: Accumulated Depreciation		(5,261.00)	(3,870.00)
		<u>\$ 1,693.54</u>	<u>\$ 3,084.54</u>
<b>Note 9 c) - Artworks</b>			

**THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**

ABN 56 417 978 631

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE, 2013**

	NOTE	2013 \$	2012 \$
Artworks - at cost		\$ 41,373.61	\$ 41,373.61
Less: Accumulated Depreciation		(1,087.00)	(265.00)
Less: Change in NMV Acquisitive Art		(14,206.34)	-
		<u>\$ 26,080.27</u>	<u>\$ 41,108.61</u>
<b>Note 10 - Payables</b>			
Trade Creditors		<u>825.24</u>	<u>593.81</u>
<b>Note 11 - Allocated Reserves</b>			
Wig Library Reserve		-	270.00
Total Allocated Reserves		<u>\$ -</u>	<u>\$ 270.00</u>
<b>Note 12 - Accumulated Funds</b>			
Accumulated Funds at beginning of year		767,288.08	379,929.65
Operating Surplus		19,907.23	387,358.43
Accumulated Funds Available for Appropriation		<u>\$ 787,195.31</u>	<u>\$ 767,288.08</u>
Aggregate of Amounts transferred to Allocated Reserves		\$ (100.00)	\$ (3,120.00)
Aggregate of Amounts transferred from Allocated Reserves		370.00	3,120.00
Accumulated Funds at the end of the financial year		<u>\$ 787,465.31</u>	<u>\$ 767,288.08</u>

**Note 13 - Contingencies & Commitments**

Contingent liabilities and commitments undertaken by the association are restricted to:

> Regional Partnerships Development Grant terms and conditions governing a \$433,000 grant plus GST received to construct the Centre. Reporting conditions continue to attach to the Grant.

**THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**

ABN 56 417 978 631

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE, 2013**

<b>NOTE</b>	<b>2013</b>	<b>2012</b>
	<b>\$</b>	<b>\$</b>

**Note 14 - Related Parties**

The names of the management committee who have held office during the financial year are:

Dee Carrington	President
Brett Thomson	Vice President
Kim Urquhart	Treasurer, Public Officer
Sonia Smiles	Secretary
Chris James	General Committee
Robyn Bean	General Committee
Janet Holland	General Committee

Committee members are not entitled to and did not receive benefits during the year. There were no loans in existence during the year or at balance date that were made, guaranteed or secured by the incorporated association to the committee members, their partners or relatives. There were no transactions by the association with committee members, general members, or entities under their control or significant influence. Association members have provided significant time and professional services to the association at no charge or by way of donation.

**Note 15 - Financial Risk Management Objectives and Policies**

The Association's material financial instruments comprise cash and cash equivalents, receivables, and payables. The Association does not consider that it has material exposure to interest rate risk or credit risk as the payables are non interest bearing and all cash balances are with approved deposit taking institutions.

The Association is highly liquid and does not engage in foreign currency transactions and thus these are not considered to present a significant risk to the Association.

**Note 16 - Significant Accounting Judgements, Estimates and Assumptions**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements and estimates on historical experience and on other various factors it believes to be reasonable under the circumstances, the result of which form the basis of the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates under different assumptions and conditions. Further details of the nature of these assumptions and conditions may be found in the relevant notes to the financial statements.

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

ABN 56 417 978 631

DETAILED STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2013

	NOTE	TOTAL	TOTAL POST INCORP	TOTAL COA	2013	2012
<b>REVENUE</b>						
Gross Proceeds from Donations						
Donations - General - Restricted		36,925.00	36,925.00	36,925.00		3,120.00
Donations - In Memory of - Restricted		15,845.00	15,845.00	15,845.00	100.00	
Donations - Materials & Labour - Restricted		426,670.50	426,670.50	426,670.50		
Donations - MU Estates Committee - Restricted		18,507.71	18,507.71	18,507.71		
Donations - General - Unrestricted		247,371.52	146,998.79	143,352.74	9,479.90	9,406.20
Donations - In Memory of - Unrestricted		85,483.06	73,158.96	72,768.96	8,331.05	4,776.05
Bequest - Unrestricted		384,436.22	384,436.22	384,436.22		384,436.22
Donations - Support Groups		340.00	340.00	340.00	300.00	
Donations - Les Moss Event - Unrestricted		6,190.45	6,190.45	6,190.45		
Donations - Les Moss Event - Restricted		14,249.00	14,249.00	14,249.00		
Donations from Community Events - General		138,549.59	78,062.99	56,991.79	1,095.00	796.00
<b>Total Proceeds from Donations</b>		<b>1,374,568.05</b>	<b>1,201,384.62</b>	<b>1,176,277.37</b>	<b>19,305.95</b>	<b>402,534.47</b>
Gross Proceeds from Fundraising Appeals						
Proceeds from Fundraising Dinners, Functions		42,661.54	14,434.54	8,784.54	6,545.45	1,181.82
Proceeds from Bowling & Golf Events		9,045.00	9,045.00	9,045.00		
Proceeds from Sponsorship		2,136.36	2,136.36	2,136.36		136.36
Proceeds from Raffles		63,911.05	49,144.40	49,124.40	595.00	
Proceeds from Sale of Goods at Auction		58,747.65	13,621.00	4,389.00		
Proceeds from Sale of Goods		2,736.33	949.43	949.43		
Proceeds from Wig Rental		590.90	590.90	590.90	154.55	118.18
<b>Total Proceeds from Fundraising Appeals</b>		<b>179,828.83</b>	<b>89,921.63</b>	<b>75,019.63</b>	<b>7,295.00</b>	<b>1,436.36</b>
Grant - Volunteer Small Equipment		2,262.45	2,262.45	2,262.45		
Grant - Regional Partnerships Development		433,000.00	433,000.00	433,000.00		
Grant - SESIAHS FF&E Grant		30,000.00	30,000.00	30,000.00		
TMF Insurance Funds		250,000.00	250,000.00	250,000.00		
SESIAS Tender B Proceeds		47,988.40	47,988.40	47,988.40		
Council Water Tank Rebate		300.00	300.00	300.00		
Membership Fees - Joining		34.55	34.55	34.55	0.91	
Membership Fees - Annual		230.92	230.92	230.92	20.00	18.18
Interest - SESIAHS Account		31,503.55	13,602.44			
Interest - Bendigo Accounts		175,462.05	175,462.05	175,462.05	34,640.39	32,043.84
Miscellaneous Income		0.14	0.14	0.14		
<b>Total Revenue</b>		<b>2,525,178.93</b>	<b>2,244,187.19</b>	<b>2,190,575.50</b>	<b>61,262.25</b>	<b>436,032.85</b>
<b>EXPENSES</b>						
Costs of Fundraising Appeals						
Cost of Donation Tins		46.20				
Cost of Community Events		16,868.70	14,714.72	14,714.72		

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

ABN 56 417 978 631

DETAILED STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2013

	NOTE	TOTAL	TOTAL POST INCORP	TOTAL COA	2013	2012
Cost of Fundraising Dinners/Functions		28,479.96	13,138.73	8,286.09	5,052.87	3,233.22
Cost of Raffles	3	10,092.47	10,056.62	10,056.62		
Cost of Goods for Auction	3	1,450.00	86.36	-		
Cost of Goods Sold other than at Auction	3	1,356.31	496.36	496.36		
<b>Total Costs of Fundraising Appeals</b>		<b>58,293.64</b>	<b>38,492.79</b>	<b>33,553.79</b>	<b>5,052.87</b>	<b>3,233.22</b>
Development Costs	4	-	-	(799.92)		
DA Council Fees				14.55		
DA Submission Printing		14.55	14.55	14.55		
Architectural & Consulting Fees		111,315.50	111,315.50	111,315.50		
Project Management Fees - SESIAHS		3,642.50	3,642.50	3,642.50		
EOI Tender Advertising & Expenses		1,475.89	1,475.89	1,475.89		
Licence Fee		1.00	1.00	1.00		
Development Construction Costs		1,245,179.99	1,245,179.99	1,245,179.99		
Building Insurance		792.11	792.11	792.11		
Equipment Costs		227,508.69	227,508.69	227,508.69	2,162.36	23,423.01
<b>Total Development Costs</b>		<b>1,589,930.23</b>	<b>1,589,930.23</b>	<b>1,589,130.31</b>	<b>2,162.36</b>	<b>23,423.01</b>
<b>Less: Capitalised Development &amp; Equip Costs</b>		<b>(1,590,751.13)</b>	<b>(1,590,751.13)</b>	<b>(1,590,751.13)</b>	<b>(2,162.36)</b>	<b>(23,423.01)</b>
<b>Development &amp; Equip transferred to ISLHD</b>		<b>1,590,751.13</b>	<b>1,590,751.13</b>	<b>1,590,751.13</b>	<b>2,162.36</b>	<b>23,423.01</b>
Support Expenses						
Wig & Library Maintenance Expenses		992.01	992.01	992.01	352.05	63.39
Wig, Library & Art Depreciation		13,938.00	13,938.00	13,938.00	3,798.00	4,091.00
Change in NMV Acquisitive Art		14,206.34	14,206.34	14,206.34	14,206.34	
Cancer Services Directory Printing		2,365.00	2,365.00	2,365.00		2,365.00
Oncology Society Nurses Subscriptions		463.65	463.65	463.65		
Oncology Staff Training Expenses		2,784.88	2,784.88	2,784.88	2,784.88	
Subscriptions - Magazines		2,868.15	2,868.15	2,868.15		590.91
Centre Repairs & Maintenance		4,592.13	4,592.13	4,592.13		3,422.64
Equipment Repairs & Supplies		2,459.40	2,459.40	2,459.40	710.39	1,358.87
Support Group Meeting & Wellbeing Days Costs		5,615.16	5,615.16	5,615.16	824.86	1,823.59
Volunteer Carer Catering Costs		8,812.47	8,812.47	8,812.47	3,527.68	2,435.38
Patient Supplies		94.94	94.94	94.94		
Patient Transport Payments		4,365.18	4,365.18	4,365.18	2,478.64	1,886.54
Website Maintenance		1,399.89	1,399.89	1,399.89	160.00	402.75
Sam Watkins Support Grant		955.60	955.60	955.60		
Ian McKay Support Grant		1,080.68	1,080.68	1,080.68	1,080.68	
<b>Total Support Expenses</b>		<b>66,993.48</b>	<b>66,993.48</b>	<b>66,993.48</b>	<b>29,923.52</b>	<b>18,440.07</b>

THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.

ABN 56 417 978 631

DETAILED STATEMENT OF FINANCIAL PERFORMANCE  
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2013

	NOTE	TOTAL	TOTAL POST INCORP	TOTAL COA	2013	2012
General Expenses						
Advertising	5	9,252.00	9,252.00	9,252.00	1,300.00	1,400.00
Audit Fees		255.70	209.70	209.70	44.00	32.00
Bank Charges		130.94	130.94	130.94	51.40	79.54
GoFundraise Fees		22.96	22.96	22.96	22.96	
Paypal Fees		6,255.00	6,255.00	6,255.00	1,030.00	963.00
Equipment Depreciation		122.00	122.00	122.00		122.00
Equipment Loss on Disposal		480.00	480.00	480.00	94.00	49.00
Fair Trading Fees		132.00	132.00	-		
Formation Expenses		3,676.56	3,676.56	3,676.56	1,024.23	600.38
General Insurance	6	400.00	400.00	400.00	400.00	
Valuation Expenses		215.91	215.91	215.91		
AGM Expenses		0.33	0.33	0.33		
Interest Paid		127.11	105.46	105.46	20.91	19.55
Post Office Box Rental		168.66	96.16	96.16		72.52
Postage		1,257.10	1,219.20	1,219.20	228.77	240.13
Stationery & Photocopying		22,496.27	22,318.22	22,186.22	4,216.27	3,578.12
Total General Expenses		1,737,713.62	1,717,734.72	1,711,863.80	41,355.02	48,674.42
Total Expenses						
Net Surplus		787,465.31	526,452.47	478,711.70	19,907.23	387,358.43
Less: Net Surplus Tsfd to/from Allocated Reserves	11	-	261,012.84	308,753.61	270.00	-
Net Surplus Allocated to Accumulated Reserves	12	787,465.31	787,465.31	787,465.31	20,177.23	387,358.43

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2013**

**Note 17 - Fundraising Appeals**

**Information on material matters**

Gross results, and the results of all appeals, achieved the target returns under the Charitable Fundraising Act.

**Application of funds for charitable purposes**

During the year, the association achieved a net surplus of \$2,242.13 (2012: \$1,323.14) from fundraising activities (excluding unsolicited donations) as defined under the Charitable Fundraising Act. Of this surplus, \$2,242.13 (2012:\$1,323.14) increased accumulated funds.

**Gross comparisons**

A divided by B	A \$	B \$	Surplus \$	%
Total cost of fundraising/Gross proceeds from fundraising	5,052.87	7,295.00	2,242.13	69.26%
Net surplus/(deficit) from fundraising/Gross proceeds from fundraising	2,242.13	7,295.00		30.74%
Total cost of services/Expenditure	37,138.75	41,355.02	4,216.27	89.80%
Total cost of services/Income	37,138.75	61,262.25	24,123.50	60.62%

**Specific appeal comparisons  
(Total cost/Gross proceeds)**

New members Annual contributions	0.91	0.91
Existing members Annual contributions	20.00	20.00

**Gross comparisons including fundraising not covered by the Charitable Fundraising Act  
(includes unsolicited and members' donations and bequests)**

Total cost of fundraising / Gross proceeds from all fundraising	5,052.87	26,600.95	21,548.08	19.00%
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**Note 23 - Members**

	Unrestricted Funds	Restricted Funds	Total
Membership fees	20.00	-	20.00
Initial Joining fees	0.91	-	0.91
Donations by members including services	-	-	-
	20.91	-	20.91

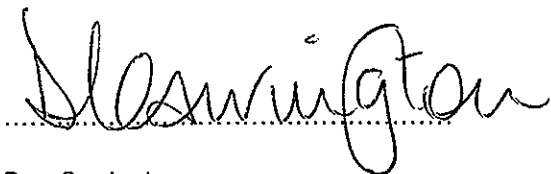
THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.  
ABN 56 417 978 631

DECLARATION BY PRINCIPAL OFFICER  
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2013

The Principal Officer of The Cancer Outpatients Appeal of Milton Ulladulla Inc. has determined that:

- a) the accounts give a true & fair view of all income and expenditure with respect to fundraising appeals;
- b) the Statement of Financial Position gives a true and fair view of the state of affairs of the organization with respect to fundraising appeals;
- c) the provisions of the Act, the regulations under the Act and the conditions attached to the fundraising authority have been complied with by the organization;
- d) the internal controls exercised by the organization are appropriate and effective in accounting for all income received and applied by the organization from any of its fundraising appeals.

Signed this day 4th November 2013



Dee Carrington  
President  
The Cancer Outpatients Appeal of Milton Ulladulla Inc.



**THE CANCER OUTPATIENTS APPEAL OF MILTON ULLADULLA INC.**

ABN 56 417 978 631

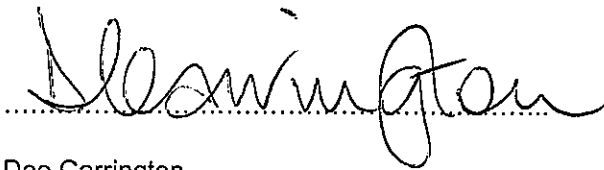
**PRESIDENT'S DECLARATION UNDER THE CHARITABLE FUNDRAISING ACT  
FOR THE FINANCIAL YEAR ENDED 30TH JUNE, 2013**

This declaration is made in accordance with Authority Conditions 7(4) and 7 (5) issued by the Minister under Section 19 of the Charitable Fundraising Act 1991

I, Dee Carrington, President of the Cancer Outpatients Appeal of Milton Ulladulla Inc., declare that in my opinion:

- a) the financial statements (accounts) give a true and fair view of all income and expenditure of the Cancer Outpatients Appeal of Milton Ulladulla Inc. with respect to fundraising appeals; and
- b) the Statement of Financial Position gives a true and fair view of the state of affairs with respect to fundraising appeals; and
- c) the provisions of the Charitable Fundraising Act 1991, the Regulations under the Act and the conditions attached to the authority have been complied with; and
- d) the internal controls exercised by the Cancer Outpatients Appeal of Milton Ulladulla Inc. are appropriate and effective in accounting for all income received and applied by the Cancer Outpatients Appeal of Milton Ulladulla Inc. from any of its fundraising appeals.

Signed this day 4th November 2013



Dee Carrington  
President  
The Cancer Outpatients Appeal of Milton Ulladulla Inc.

4 November 2013

**Hales Douglass** PTY LTD

Chartered Accountants

Directors

Robert Douglass B.Bus, M.Ec, CA

Andrew Hare B.Bus, CA

Juanita Sharp B.Com, CA

**RAN·ONE** | member  
building business value

Cancer Outpatients Appeal of Milton Ulladulla Inc.  
PO Box 385  
ULLADULLA NSW 2539

Dear Committee Members,

We take great pleasure in presenting you with the results of our audit of your annual financial statements.

### **Audit Objectives and Scope:**

Our audit was designed in accordance with Australian Auditing Standards (ASA) which provides for reasonable, rather than absolute, assurance that the financial report is free of material misstatement. The nature and scope of the audit work performed was designed to achieve our primary goal of supporting the audit opinion on the financial report. Our work is not primarily directed towards discovery of weaknesses or the detection of fraud or other irregularities, other than those that would influence us in forming our audit opinion. However, our aim throughout the audit process is not just to make it to "sign off" but to add value where we can by assisting the organisation move toward financial best practices and increase efficiency.

### **Audit Results:**

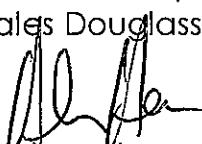
We advise that an unqualified Audit Opinion has been expressed. During the course of our audit no matters came to our attention which we consider to be of governance significance and your records overall appear to be in good order.

### **Conclusion:**

We would like to thank you for the opportunity of auditing your Annual Financial Statements and look forward to working with you in the future. If you would like to discuss any matter relating to the audit please do not hesitate to contact either myself or David Howells at our office.

Yours faithfully

Hales Douglass Pty Ltd



Andrew Hare

Partner

## Independent Auditor's Report

To the members of the Cancer Outpatients Appeal of Milton Ulladulla Inc.

### Report on the Financial Report

We have audited the accompanying financial report of the Cancer Outpatients Appeal of Milton Ulladulla Inc, which comprises the Balance Sheet as at 30 June 2013, and the Income Statement and Statement of Cash Flows for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the Principal Officer's declaration.

### Committee Members' Responsibility for the Financial Report

The Committee Members of the company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and other mandatory reporting requirements. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee Members, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Independence**

In conducting our audit we have met the independence requirements of the *Corporations Act 2001*.

### **Auditor's Opinion**

In our opinion:

1. The financial report of Cancer Outpatients Appeal of Milton Ulladulla Inc is in accordance with the *Corporations Act 2001*, including:
  - i. Giving a true and fair view of the entity's financial position at 30 June 2013 and of its performance for the year ended on that date
  - ii. Complying with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Regulations 2001*

We also report that:

- i. the financial statements show a true and fair view of the financial result of fundraising appeals conducted during the year;
- ii. the accounting and associated records have been properly kept during the year in accordance with the *Charitable Fundraising Act 1991* and the Regulations;
- iii. money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with the *Charitable Fundraising Act 1991* and the Regulations; and
- iv. at the date of this report, there are reasonable grounds to believe that the incorporated association will be able to pay its debts as and when they fall due.

Yours faithfully,



Andrew Hare  
Registered Company Auditor  
Hales Douglass Pty Ltd  
Ulladulla NSW  
4 November 2013