

Coptic Hope Charity Ltd As Trustee for the Coptic Hope Charity Trust - 2025 Financials

Coptic Hope Charity Ltd ATF Coptic Hope Charity Trust
ABN 90 108 427 202

For the period 1 July 2024 to 30 June 2025

Prepared by Lonsdale Accountants

Coptic Hope Charity Trust

Contents

Trustees' Report

Balance Sheet

Profit & Loss Statement

Statement of Cash Flow

Statement of Changes in Equity

Notes to the Financial Statements

Statement by the Trustees

Assets and Liabilities Statement

Coptic Hope Charity Ltd ATF Coptic Hope Charity Trust As at 30 June 2025

The trustees present the financial report of The Coptic Hope Charity for the year ended 30th June 2025

The names of the trustees throughout the year and at the date of this report are:

Fr Daniel Ghabrial

Jimmy Morcos

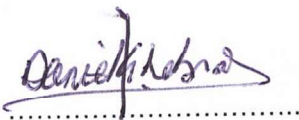
Wesam Maurice-Malek

The principal activities of the charity during the financial year were: **Community Aid**

No significant changes in the nature of these activities occurred during the period.

The net profit of the charity for the period is \$441,152.

Signed in accordance with a resolution of the trustees:



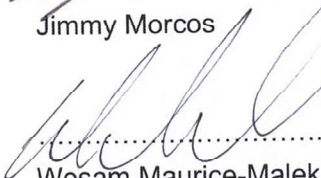
SIGN
HERE

Fr Daniel Ghabrial



SIGN
HERE

Jimmy Morcos



SIGN
HERE

Wesam Maurice-Malek

Dated:

Assets and Liabilities Statement

Coptic Hope Charity Ltd ATF Coptic Hope Charity Trust As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Current Assets			
Cash and Cash Equivalents	2	2,426,231	1,987,347
Trade and Other Receivables	3	42,541	29,479
Total Current Assets		2,468,773	2,016,826
Non-Current Assets			
Trade and Other Receivables	3	8,471	19,265
Total Non-Current Assets		8,471	19,265
Total Assets		2,477,244	2,036,091
Liabilities			
Current Liabilities		-	-
Total Liabilities		-	-
Net Assets		2,477,244	2,036,091
Member's Funds			
Settlement Sum		100	100
Reserves		2,477,144	2,035,991
Total Member's Funds		2,477,244	2,036,091

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Income and Expenditure Statement

Coptic Hope Charity Ltd ATF Coptic Hope Charity Trust For the year ended 30 June 2025

	2025	2024
Income		
Donations	1,772,298	1,507,455
Total Income	1,772,298	1,507,455
Gross Surplus	1,772,298	1,507,455
Other Income		
Interest Income	53,602	32,442
Other Income - 10% Transfer Admin Fees	38,726	22,081
Total Other Income	92,328	54,523
Expenditure		
ASIC FEES	341	286
Bank Fees	1,131	1,483
Consulting & Accounting	8,140	6,840
Donations Paid	1,353,375	1,365,523
Hard ship finance at El Mabda Village	60,000	-
Soft ware subscription	487	-
Total Expenditure	1,423,473	1,374,132
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	441,152	187,845
Current Year Surplus/(Deficit) Before Income Tax	441,152	187,845
Net Current Year Surplus After Income Tax	441,152	187,845

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Cash Flows - Direct Method

Coptic Hope Charity Ltd ATF Coptic Hope Charity Trust For the year ended 30 June 2025

	2025	2024
Operating Activities		
Cash receipts from other operating activities	1,848,775	1,541,021
Cash payments from other operating activities	(1,420,685)	(1,377,008)
Net Cash Flows from Operating Activities	428,091	164,012
Financing Activities		
Loans from related parties	10,794	16,000
Net Cash Flows from Financing Activities	10,794	16,000
Net Cash Flows	438,885	180,012
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	1,987,347	1,807,335
Net change in cash for period	438,885	180,012
Cash and cash equivalents at end of period	2,426,231	1,987,347

Statement of Changes in Equity

Coptic Hope Charity Ltd ATF Coptic Hope Charity Trust For the year ended 30 June 2025

	2025	2024
Equity		
Opening Balance	2,036,091	1,848,246
Increases		
Profit for the Period	441,152	187,845
Total Increases	441,152	187,845
Total Equity	2,477,244	2,036,091

Notes to the Financial Statements

Coptic Hope Charity Ltd ATF Coptic Hope Charity Trust For the year ended 30 June 2025

1. Basis of Preparation

The financial statements cover Coptic Hope Charity Trust and have been prepared in accordance with the Trust deed to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

The Trust is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors.

Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST

These notes should be read in conjunction with the attached compilation report.

receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2025	2024
2. Cash on Hand		
Cash on Hand	100	100
CHC Limited ATF CHC Trust	151,975	74,848
Coptic Hope Charity	142,268	196,955
Coptic Hope Charity (Aust)	264	264
Coptic Hope Charity Trust	439,221	476,378
Term Deposit xx041 & xx068	427,433	409,962
Term Deposit xx558	440,009	420,735
Term Deposit xx619 & 635	421,282	408,105
Term Deposit xxx237	250,000	-
Term Deposit xxx8317	153,679	-
Total Cash on Hand	2,426,231	1,987,347
	2025	2024

3. Trade and Other Receivables

Trade Receivables

Accounts Receivable	42,400	26,550
Total Trade Receivables	42,400	26,550

Other Receivables

Loan - Anthony Youssef	429	429
Loan - Mariam Morkous	2,637	2,637
Loan - Shady Mikhaeil	1,800	1,800
Loan Shady Tadrous	200	7,394
Loan to Ashraf Tadrous	1,374	1,374
Loan to Sherin Guirguis	831	4,431

These notes should be read in conjunction with the attached compilation report.

	2025	2024
Sharl Badros Loan	1,200	1,200
Total Other Receivables	8,471	19,265
Total Trade and Other Receivables	50,871	45,815

These notes should be read in conjunction with the attached compilation report.

Directors' Declaration of the Trustee Company

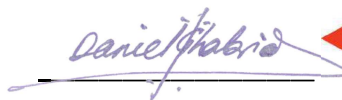

Coptic Hope Charity Ltd ATF Coptic Hope Charity Trust For the year ended 30 June 2025

The committee has determined that the church is not a reporting entity.

In the opinion of the committee the financial report:

1. Presents a true and fair view of the financial position of Coptic Hope Charity Ltd ATF Coptic Hope Charity Trust as at 30 June 2025 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Coptic Hope Charity Ltd ATF Coptic Hope Charity Trust will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Fr Daniel Ghabrial (Director)

Date

Wesam Maurice Malek (Director)

Date 26/08/2025

Jimmy Morcos (Director)

Date 26/08/2025

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Coptic Hope Charity Trust

Report on the Financial Report

We Lonsdale Accountants Pty Ltd have reviewed the accompanying special purpose financial report of Coptic Hope Charity Trust, which comprises the balance sheet at 30 June 2025 and the profit and loss statement for the year ended on that date, notes comprising a summary of significant accounting policies along with the committees report and the statement by members of the committee.

Responsible Entities' Responsibility for the Financial Report

The Committee is responsible for the preparation of the financial report that gives a true and fair view and has determined the basis of the preparation described in Note 1 of the financial report. The committee's responsibility also includes establishment of such internal control that it determines is necessary to enable the preparation of the financial report that is free from material misstatement due to fraud or error

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review.

A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the financial report of Coptic Hope Charity Trust does not present fairly, in all material respects, the financial position at 30 June 2025, and of its financial performance for the period ended on that date.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the needs of the members. As a result, the financial report may not be suitable for another purpose.

Yours Faithfully

LONSDALE ACCOUNTANTS PTY LTD



Maher Elias CA (Chartered Accountant)
Managing Director

Name of Firm: Lonsdale Accountants Pty Ltd
Office Address: Level 1, 99 Queen Street MELBOURNE VIC 3000

Date: 11 August 2025