

Riverland West Landcare Inc.

**Audited Financial statements
For the year ended 30 June 2019**



Riverland West Landcare Inc

Income statement

For the year ended 30 June 2019

	2019 \$	2018 \$
Income		
Interest Received	6,514	6,180
Profit on Sale of Non-current Assets	-	3,219
Project Income	46,353	145,902
	52,867	155,301
Expenses		
Advertising	413	893
Audit Fees	2,700	2,700
Bank Charges	78	129
Boat Expenses	173	442
Computer Costs	-	1,252
Education & Awareness	1,493	825
Fees & Permits	772	-
Insurance	5,660	5,443
Internet	764	764
IT Support	303	255
Meeting Expenses	835	2,205
Motor Vehicle Expenses	1,671	794
Office Expenses	246	1,045
Postage	146	281
Printing & Stationery	608	88
Project Expenses		
Annual Leave Provision	(6,854)	5,899
Catering	403	840
Contractors	595	6,936
Depreciation Expense	4,536	3,174
Equipment Purchases	1,854	30,161
Long Service Leave Provision	(3,326)	2,676
Other Employer Expenses	-	254
Pump Fuel	-	370
Superannuation	3,106	9,121
Teacher Reimbursement	-	1,000
Training	-	820
Unspent Funding Returned	-	11,000
Wages & Salaries	57,882	96,007
Workcover	1,010	1,004
	59,207	169,261
Reimbursements	657	-
Rent	5,913	6,281
Repairs & Maintenance	-	98
Riverland Landcare Setup	5,000	-
Subscriptions	123	123
Sundry Expenses	-	129
Telephone	1,586	1,917
Volunteer Support	306	661
Website Hosting	468	283

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of BVMS Chartered Accountants.

Riverland West Landcare Inc

Income statement

For the year ended 30 June 2019

	2019 \$	2018 \$
	89,120	195,869
Net loss	(36,253)	(40,568)
Retained earnings at the beginning of the financial year	216,308	261,961
Unexpended Grant Income Brought Forward	27,952	(33,037)
Prior Year Adjustments	4,432	-
Unexpended Project Funds Carried Forward	-	27,952
Retained earnings at the end of the financial year	212,438	216,308

The accompanying notes form part of these financial statements.

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Riverland West Landcare Inc

Balance sheet

For the year ended 30 June 2019

	Note	2019 \$	2018 \$
Current assets			
Cash and cash equivalents	3	314,695	357,349
GST		695	1,210
Workcover Payable		244	-
Total current assets		315,633	358,559
Non-current assets			
Property, plant and equipment	4	22,675	27,211
Total non-current assets		22,675	27,211
Total assets		338,309	385,770
Current liabilities			
Trade Creditors		-	5,985
GST		2,582	-
Provisions	5	20,780	30,960
Deferred Income		-	27,952
PAYG Withholding Payable		2,508	4,218
Workcover Payable		-	347
Total current liabilities		25,870	69,462
Total liabilities		25,870	69,462
Net assets		312,438	316,308
Members' funds			
General Reserve		100,000	100,000
Retained earnings		212,438	216,308
Total members' funds		312,438	316,308

The accompanying notes form part of these financial statements.

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