

# Audited Financial Statements

Riverland West Landcare Inc  
For the year ended 30 June 2023



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## Profit and loss report

Accrual mode

01 Jul 2022 - 30 Jun 2023

	Total	
	Actual	Last Year
<b>4-0000 Income</b>		
<b>4-0001 Project Income</b>		
4-1000 Project Funding Income	0.00	3,380.00
4-1100 Contract Income - MRLB Education	0.00	1,771.25
<b>Total Project Income</b>	<b>0.00</b>	<b>5,151.25</b>
4-1110 Contract Income - Other	0.00	990.00
<b>Total Income</b>	<b>0.00</b>	<b>6,141.25</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>6,141.25</b>
<b>6-0000 Expense</b>		
<b>6-0001 Boat Expenses</b>		
6-2100 Registration & Insurance - Boat	0.00	67.80
<b>Total Boat Expenses</b>	<b>0.00</b>	<b>67.80</b>
<b>6-0002 Project Expenses</b>		
6-2500 Contractors	0.00	64,909.65
6-2501 Depreciation Expense	0.00	1,384.91
6-2502 Equipment Purchases	0.00	3,109.60
6-2503 Wages & salaries	0.00	59,037.54
6-2504 Superannuation expense	0.00	4,091.16
6-2505 Workcover	0.00	976.50
6-2507 Annual Leave Provision	0.00	(4,455.96)
6-2508 Long Service Leave Provision	0.00	(19,344.33)
6-2510 Catering	0.00	731.09
6-2513 Unspent Funding Returned	0.00	21,720.96
<b>Total Project Expenses</b>	<b>0.00</b>	<b>132,161.12</b>
6-1000 Accounting Fees	328.00	400.00
6-1100 Audit fees	1,309.00	1,890.00
6-1300 Computer Expenses	658.02	0.00
6-1350 Donations	0.00	10,000.00
6-1600 Insurance	454.69	1,682.59
6-1700 Internet	911.26	839.40
6-1900 Meeting Expenses	203.65	90.72
6-2000 Motor Vehicle Expenses	0.00	912.70
6-2400 Printing & Stationery	148.99	269.20
6-2700 Rent	8,453.56	6,838.03
6-3000 Subscriptions	351.81	372.69
6-3100 Sundry Expenses	0.00	145.46
6-3200 Telephone	1,739.63	1,626.53
6-3300 Website Hosting	101.70	444.72
<b>Total Expense</b>	<b>14,660.31</b>	<b>157,740.96</b>

	Total	
	Actual	Last Year
<b>Operating Profit</b>	<b>(14,660.31)</b>	<b>(151,599.71)</b>
<b>8-0000 Other Income</b>		
8-1000 Interest Income	0.00	295.10
8-1100 Profit on Sale of Non-Current Assets	0.00	8,534.14
8-1500 Insurance Refund	1,423.92	0.00
<b>Total Other Income</b>	<b>1,423.92</b>	<b>8,829.24</b>
<b>Net Profit</b>	<b>(13,236.39)</b>	<b>(142,770.47)</b>

## Balance sheet report

Accrual mode

30 Jun 2023

	Total	
	Actual	Last Year
<b>1-0000 Asset</b>		
<b>1-0001 Banking</b>		
1-1000 Cheque account 19140	145,030.45	157,973.04
<b>Total Banking</b>	<b>145,030.45</b>	<b>157,973.04</b>
<b>1-0002 Current Assets</b>		
1-1650 Cash On Hand	130.00	130.00
<b>Total Current Assets</b>	<b>130.00</b>	<b>130.00</b>
<b>Total Asset</b>	<b>145,160.45</b>	<b>158,103.04</b>
<b>2-0000 Liability</b>		
<b>2-0002 Current Liabilities</b>		
2-1800 GST paid	0.00	(293.80)
<b>Total Current Liabilities</b>	<b>0.00</b>	<b>(293.80)</b>
<b>Total Liability</b>	<b>0.00</b>	<b>(293.80)</b>
<b>Net Assets</b>	<b>145,160.45</b>	<b>158,396.84</b>
<b>3-0000 Equity</b>		
<b>3-0001 Current Earnings</b>		
3-1800 Current year earnings	(13,236.39)	(142,770.47)
<b>Total Current Earnings</b>	<b>(13,236.39)</b>	<b>(142,770.47)</b>
<b>3-0003 Retained Earnings</b>		
3-1600 Retained earnings	158,396.84	301,167.31
<b>Total Retained Earnings</b>	<b>158,396.84</b>	<b>301,167.31</b>
<b>Total Equity</b>	<b>145,160.45</b>	<b>158,396.84</b>

## Statement by members of the Committee

Riverland West Landcare Inc  
For the year ended 30 June 2023

In the opinion of the Committee of the Riverland West Landcare Inc:

- (a) the Financial Statements are drawn up so as to present fairly the results of the operations of the Riverland West Landcare Inc for the period ended 30 June 2023 and the state of affairs of the Committee as at 30 June 2023;
- (b) at the date of this statement there are reasonable grounds to believe the Association will be able to pay its debts as and when they fall due.

Signed in accordance with a resolution of the Association.



.....  
Chairperson (Frances Simes)



.....  
Treasurer (Graham Frahn)

## Representative's Benefits

Since the end of the previous financial year no Representative, being a member of the Club has received or become entitled to receive any benefits (other than a benefit included in the aggregate amount of remuneration received or due and receivable by Representatives shown in the Financial Statements, or the fixed salary of full-time employee of the Association) by reason of a contract made by the Committee with a Representative or with a firm of which a Representative is a member or with an entity in which a Representative has a substantial interest.

Signed in accordance with a resolution of the Committee



.....  
Chairperson (Frances Simes)



.....  
Treasurer (Graham Frahn)

Date: 7/2/23

# Independent Auditor's Report

## Riverland West Landcare Inc For the year ended 30 June 2023

### Opinion

We have audited the financial report of Riverland West Landcare Inc (the Entity), which comprises the statement of financial position as at 30 June 2023, the statement of income and expenditure and the declaration by those charged with governance.

In our opinion, the accompanying financial report presents fairly, in all material respects, (or gives a true and fair view of) the financial position of Riverland West Landcare Inc as at 30 June 2023, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial report.

The audit opinion expressed in this report has been formed on the above basis.



Tim Bevan  
**BVMS Chartered Accountants**  
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Date: 9 November 2023