

Audited Financial Statements

Riverland West Landcare Inc
For the year ended 30th June 2024



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01 Jul 2023 - 30 Jun 2024

	Total	
	Actual	Last Year
Gross Profit	0	0
Expense		
Project Expenses		
Contractors	2,000	0
Total Project Expenses	2,000	0
Accounting Fees	0	328
Audit fees	748	1,309
Computer Expenses	0	658
Donations	9,883	0
Insurance	0	455
Internet	140	911
Meeting Expenses	129	204
Printing & Stationery	0	149
Rent	0	8,454
Repairs & Maintenance	385	0
Subscriptions	360	352
Telephone	314	1,740
Website Hosting	0	102
Total Expense	13,959	14,660
Operating Profit	(13,959)	(14,660)
Other Income		
Interest Income	0	0
Insurance Refund	0	1,424
Total Other Income	0	1,424
Net Profit	(13,959)	(13,236)

Balance sheet report

Accrual mode

30 Jun 2024

	Total	
	Actual	Last Year
Asset		
Banking		
Cheque account 19140	131,072	145,030
Total Banking	131,072	145,030
Current Assets		
Cash On Hand	130	130
Total Current Assets	130	130
Total Asset	131,202	145,160
Net Assets	131,202	145,160
Equity		
Current Earnings		
Current year earnings	(13,959)	(13,236)
Total Current Earnings	(13,959)	(13,236)
Retained Earnings		
Retained earnings	158,397	158,397
Total Retained Earnings	158,397	158,397
Total Equity	144,438	145,160

Statement by members of the Committee

Riverland West Landcare Inc
For the year ended 30 June 2024

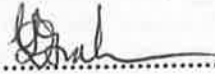
In the opinion of the Committee of the Riverland West Landcare Inc:

- (a) the Financial Statements are drawn up so as to present fairly the results of the operations of the Riverland West Landcare Inc for the period ended 30 June 2024 and the state of affairs of the Committee as at 30 June 2024;
- (b) at the date of this statement there are reasonable grounds to believe the Association will be able to pay its debts as and when they fall due.

Signed in accordance with a resolution of the Association.



Chairperson (Frances Simes)



Treasurer (Graham Frahn)

Representative's Benefits

Since the end of the previous financial year no Representative, being a member of the Club has received or become entitled to receive any benefits (other than a benefit included in the aggregate amount of remuneration received or due and receivable by Representatives shown in the Financial Statements, or the fixed salary of full-time employee of the Association) by reason of a contract made by the Committee with a Representative or with a firm of which a Representative is a member or with an entity in which a Representative has a substantial interest.

Signed in accordance with a resolution of the Committee



Chairperson (Frances Simes)



Treasurer (Graham Frahn)

Date: 13/12/2024

Independent Auditor's Report

Riverland West Landcare Inc
For the year ended 30 June 2024

Opinion

We have audited the financial report of Riverland West Landcare Inc (the Entity), which comprises the statement of financial position as at 30 June 2024, the statement of income and expenditure and the declaration by those charged with governance.

In our opinion, the accompanying financial report presents fairly, in all material respects, (or gives a true and fair view of) the financial position of Riverland West Landcare Inc as at 30 June 2024, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of financial report.

The audit opinion expressed in this report has been formed on the above basis.



Tim Bevan
BVMS Chartered Accountants
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Date: 29th November 2024