

CARING KIDS INCORPORATED

ABN 82 206 098 661

Financial Statements
For the year ended 30 June 2020



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CARING KIDS INCORPORATED

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Detailed Profit and Loss Statement

For the year ended 30 June 2020

	2020	2019
	\$	\$
Income		
Jobkeeper payments	6,000	
My kids markets income	2,163	1,616
Bondi markets income		2,754
Donations	2,893	3,783
Donations - My cause		8,015
Trivia night	2,300	
Total income	<u>13,356</u>	<u>16,168</u>
Expenses		
Advertising & promotion		35
Bank fees & charges	15	
Bondi market rent		220
Bunnings BBQ expense		396
Delivery	1,346	
Directors fees	8,000	
Email hosting	268	277
Financial assistance grants	2,696	1,480
Fund raising expense		1,938
General expenses	474	253
Insurance	1,997	2,050
Materials & supplies	468	
Printing & stationery	48	466
Service delivery	450	371
Subscriptions & membership	1,016	
Trivia night expenses	1,718	
Uniforms	376	
Volunteer recognition	173	
Website hosting	359	329
Total expenses	<u>19,405</u>	<u>7,815</u>
Profit (Loss) from Ordinary Activities before income tax	<u><u>(6,049)</u></u>	<u><u>8,353</u></u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

CARING KIDS INCORPORATED
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Detailed Balance Sheet as at 30 June 2020

	Note	2020 \$	2019 \$
Current Assets			
Cash at bank - ANZ 4025-49725		10,993	17,042
Total Current Assets		<u>10,993</u>	<u>17,042</u>
Total Assets		<u>10,993</u>	<u>17,042</u>
Net Assets		<u>10,993</u>	<u>17,042</u>
Equity			
Retained profits / (accumulated losses)		10,993	17,042
Total Equity		<u>10,993</u>	<u>17,042</u>

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Director's Declaration

The director has determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with accounting policies.

The director of the company declares that:

1. the financial statements and notes are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards and the Corporations Regulations; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2020 and of its performance for the year ended on that date in accordance with accounting policies.
2. in the director's opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the director.

Margaret Skagias Margaret Skagias

Director

Dated: 30/06/2020

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Compilation Report to CARING KIDS INCORPORATED

We have compiled the accompanying special purpose financial statements of CARING KIDS INCORPORATED, which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 30 June 2020, a summary of significant accounting policies and other explanatory notes.

The Responsibility of the Director

The director of CARING KIDS INCORPORATED is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the director, we have compiled the accompanying special purpose financial statements in accordance with accounting policies and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with accounting policies. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the director who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

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