



**Tweed Valley Early Childhood Intervention Service Ltd**

Trading As Shaping Outcomes

ABN 38 625 799 500

Financial Statements

For the year ended 30 June 2019

**JMR GROUP**

**Chartered Accountants & Company Auditors**

Suite 13 Level 1 Riverwalk One Building  
140 Robina Town Centre Drive Robina QLD 4226

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**Tweed Valley Early Childhood Intervention Service Ltd**  
**Trading As Shaping Outcomes**  
**ABN 38 625 799 500**

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**Tweed Valley Early Childhood Intervention Service Ltd**  
**Trading As Shaping Outcomes**  
**ABN 38 625 799 500**

**Director's Declaration**

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The director has determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies prescribed in Note 1 to the financial statements.

The chairperson of the company declares that:

1. the financial statements and notes are in accordance with the Corporations Act 2001:
  - (a) comply with Accounting Standards described in Note 1 to the financial statements and the Corporations Regulations; and
  - (b) give a true and fair view of the company's financial position as at 30 June 2019 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. in the chairperson's opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the director.

A handwritten signature in black ink, appearing to read 'Colin I Usher', written over a horizontal line.

Colin I Usher  
Director

Dated:

25/11/2019

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**Tweed Valley Early Childhood Intervention Service Ltd**  
**Trading As Shaping Outcomes**  
**ABN 38 625 799 500**

**Auditor's Independence Declaration**

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**UNDER SECTION 307C OF THE CORPORATIONS ACT 2001**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2019 there have been :

- (i) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the Audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit

25/11/19

JMR Group

Russell Trevorrow, Registered Company Auditor No. 8708

Suite 13, Riverwalk One, 140 Robina Town Centre Drive. Robina. Qld. 4226.

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# Tweed Valley Early Childhood Intervention Service Ltd

Trading As Shaping Outcomes

ABN 38 625 799 500

## Independent Auditor's Report

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To the members of the Tweed Valley Early Childhood Intervention Service Ltd:

### Report on the Audit of the Financial Report

#### Opinion

We have audited the Special Purpose financial report of Tweed Valley Early Childhood Intervention Service Ltd (the Company), which comprises the statement of financial position as at 30 June 2019, the statement of profit and loss, statement of changes in equity and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the director's declaration.

In our opinion, the accompanying financial report of Tweed Valley Early Childhood Intervention Service Ltd is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2019 and of its performance for the year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1, and the Corporations Regulations 2001.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the chairperson of the company, would be in the same terms if given to the director as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the chairperson's financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

#### Responsibilities of the Director for the Financial Report

The director of the company is responsible for the preparation of the financial report that gives a true and fair view and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Corporations Act 2001 and is appropriate to meet the needs of the members. The director's responsibility also includes such internal control as the director determines is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the chairperson is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the director either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.



# Tweed Valley Early Childhood Intervention Service Ltd

Trading As Shaping Outcomes

ABN 38 625 799 500

## Independent Auditor's Report

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### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the director.
- Conclude on the appropriateness of the director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- We also advise that this is a first time audit for the company, since incorporation and therefore there were no comparatives.

We communicate with the director regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Signed on :

*25th November 2019*

Russell Trevorrow, Registered Company Auditor No. 8708

JMR Group

Suite 13, Riverwalk One, 140 Robina Town Centre Drive. Robina. Qld. 4226.



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# Tweed Valley Early Childhood Intervention Service Ltd

Trading As Shaping Outcomes

ABN 38 625 799 500

## Detailed Profit and Loss Statement

For the year ended 30 June 2019

2019

\$

<b>Income</b>	
AD & HC Grants	1,631.65
NDIS	862,518.29
Other Grants	180,424.33
Donations	59,211.50
Other Income	15,045.39
Product Sales	1,449.86
Interest received	2,024.77
Total income	<u>1,122,305.79</u>
<b>Expenses</b>	
Advertising & marketing	2,892.25
Audit remuneration	2,500.00
Bank fees & charges	572.77
Bookkeeping costs	32,039.00
Books & equipment	1,865.00
Cleaning & maintenance	2,565.00
Computer & IT Services	12,365.49
Consultants fees	102,386.45
Depreciation - Plant & Equipment	3,713.00
Depreciation - Buildings	8,779.00
FOFMS Service Providers	24,100.74
Fundraising costs	560.00
Hire/Rent of plant & equipment	6,021.00
Insurance	19,692.59
Postage, Printing & Stationery	12,483.54
Provision for Leave Entitlements	19,717.48
Provision for Long Service Leave	29,437.44
Repairs & maintenance	10,843.05
Security	183.50
Staff amenities	676.22
Staff training & Seminars	12,903.16
Subscriptions & Memberships	15,587.39
Supplies and Consumerables	6,590.86
Superannuation	67,790.46
Telephone	8,615.54
Travel Expenses	5,527.33
Wages	746,833.68
Total expenses	<u>1,157,241.94</u>
<b>Profit (Loss) from Ordinary Activities</b>	<u><b>(34,936.15)</b></u>

The accompanying notes form part of these financial statements.





# Tweed Valley Early Childhood Intervention Service Ltd

Trading As Shaping Outcomes

ABN 38 625 799 500

## Statement of Financial Position as at 30 June 2019

	Note	2019 \$
<b>Assets</b>		
<b>Current Assets</b>		
Cash assets	2	517,684.73
Receivables	3	128,051.60
Current tax assets	4	540.52
Other	5	7,416.66
<b>Total Current Assets</b>		<b>653,693.51</b>
<b>Non-Current Assets</b>		
Property, plant and equipment	6	232,148.62
<b>Total Non-Current Assets</b>		<b>232,148.62</b>
<b>Total Assets</b>		<b>885,842.13</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Payables	7	16,194.77
Financial liabilities	8	(2,227.52)
Current tax liabilities	9	8,655.00
Provisions	10	75,020.88
<b>Total Current Liabilities</b>		<b>97,643.13</b>
<b>Non-Current Liabilities</b>		
Provisions	10	79,579.35
<b>Total Non-Current Liabilities</b>		<b>79,579.35</b>
<b>Total Liabilities</b>		<b>177,222.48</b>
<b>Net Assets</b>		<b>708,619.65</b>
<b>Equity</b>		
Retained profits / (Accumulated losses)		708,619.65
<b>Total Equity (Deficiency)</b>		<b>708,619.65</b>

The accompanying notes form part of these financial statements.

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# Tweed Valley Early Childhood Intervention Service Ltd

Trading As Shaping Outcomes

ABN 38 625 799 500

## Statement of Cash Flows

For the year ended 30 June 2019

2019

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### Cash Flow From Operating Activities

Receipts from customers	992,229.42
Payments to Suppliers and employees	(973,257.12)
Interest received	2,024.77
Net cash provided by (used in) operating activities (note 2)	<u>20,997.07</u>

### Cash Flow From Investing Activities

#### Payment for:

Payments for property, plant and equipment	<u>(517,643.00)</u>
Net cash provided by (used in) investing activities	<u>(517,643.00)</u>

### Cash Flow From Financing Activities

Repayment of borrowings	(2,227.52)
Increase (decrease) in other assets	<u>(18,727.82)</u>
Net cash provided by (used in) financing activities	<u>(20,955.34)</u>

Net increase (decrease) in cash held 517,684.73

Cash at the beginning of the year -

**Cash at the end of the year (note 1) 517,684.73**

The accompanying notes form part of these financial statements.



# Tweed Valley Early Childhood Intervention Service Ltd

Trading As Shaping Outcomes

ABN 38 625 799 500

## Statement of Cash Flows

For the year ended 30 June 2019

2019

### Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank - Access	10,563.03
Cash at Bank - Fundraising A/c	21,197.77
Cash at Bank - Saver 1	401,575.80
Cash at Bank - Saver 2	84,348.13
	<u>517,684.73</u>

### Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Operating Profit After Income Tax

Operating profit after income tax	(34,936.15)
Depreciation	12,492.00
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:	
(Increase) decrease in trade and term debtors	(128,051.60)
(Increase) decrease in prepayments	(7,416.66)
Increase (decrease) in trade creditors and accruals	16,194.77
Increase (decrease) in employee entitlements	20,958.57
Increase (decrease) in sundry provisions	141,756.14
Net cash provided by operating activities	<u>20,997.07</u>

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# Tweed Valley Early Childhood Intervention Service Ltd

Trading As Shaping Outcomes

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## Notes to the Financial Statements

For the year ended 30 June 2019

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### Note 1: Summary of Significant Accounting Policies

#### Non-Reporting Entity

The Tweed Valley Early Childhood Intervention Service Limited (the Company) is a company limited by guarantee domiciled in Australia. The Company's registered office is situated in Florence Street, Tweed Heads, NSW. 2485. The financial statements of the Company as at and for the year ended 30 June 2019 comprise of the detailed profit and loss statement, statement of financial position, statement of cash flows and notes to the financial statements – notes 1 - 11.

#### Liability of members of the club is limited by guarantee

As prescribed by the Company's Constitution, every member undertakes to contribute to the assets of the Company in the event of it being wound up while they are a current member or within one year after they cease to be a member. This contribution is to assist in meeting the debts and liabilities of the Company (contracted before they cease to be a member) and the costs, charges and expenses associated with the winding up of the Company.

#### Basis of Preparation

The director has prepared the financial statements on the basis that the company is a non-reporting entity because there are no users dependant on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of the Corporations Act 2001.

The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Corporations Act 2001 and the significant accounting policies disclosed below, which the director has determined are appropriate to meet the needs of members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The material accounting policies that have been adopted in the preparation of the statements are as follows:

#### Incorporation

The Company was registered as an Australian Public Company, Limited by Guarantee on 10 May 2018. It was previously registered as Tweed Valley Early Childhood Services Incorporated and registered in NSW as an Association.

The Company acquired all the assets and liabilities of Tweed Valley Early Childhood Services Incorporated, in accordance to their constitution on the cessation of that entity.

#### Accounting Policies

##### (a) Property, Plant and Equipment

Each class of property, plant and equipment are carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

##### Property

Freehold land and buildings are carried at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation surplus in equity. Decreases that offset previous increases of the same asset are charged against fair value reserves directly in equity; all other decreases are charged to the statement of profit and loss and other comprehensive income.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

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# Tweed Valley Early Childhood Intervention Service Ltd

Trading As Shaping Outcomes

ABN 38 625 799 500

## Notes to the Financial Statements

For the year ended 30 June 2019

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### Plant and equipment

Plant and equipment are measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by the director to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

### Depreciation

The depreciable amount of all fixed assets, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the company commencing from the time the asset is held ready for use.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised immediately in profit or loss. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

### (b) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may not satisfy vesting requirements. Those cash flows are discounted using market yields on national government bond terms to maturity that match the expected timing of cash flows.

### (c) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefit will result and that the outflow can be measured reliably. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

### (d) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

### (e) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

### (f) Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

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# Tweed Valley Early Childhood Intervention Service Ltd

Trading As Shaping Outcomes

ABN 38 625 799 500

Notes to the Financial Statements

For the year ended 30 June 2019

2019

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## Note 2: Cash assets

Bank accounts:

Cash at bank - Access	10,563.03
Cash at Bank - Fundraising A/c	21,197.77
Cash at Bank - Saver 1	401,575.80
Cash at Bank - Saver 2	84,348.13
	<u>517,684.73</u>

## Note 3: Receivables

### Current

Trade debtors	<u>128,051.60</u>
	<u>128,051.60</u>

## Note 4: Tax Assets

### Current

GST clearing	<u>540.52</u>
	<u>540.52</u>

## Note 5: Other Assets

### Current

Prepayments	<u>7,416.66</u>
	<u>7,416.66</u>

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# Tweed Valley Early Childhood Intervention Service Ltd

Trading As Shaping Outcomes

ABN 38 625 799 500

Notes to the Financial Statements

For the year ended 30 June 2019

2019

## Note 6: Property, Plant and Equipment

### Buildings:

- At cost	351,149.00
- Less: Accumulated depreciation	(139,576.00)
	<u>211,573.00</u>

### Plant and equipment:

- At cost	166,494.00
- Less: Accumulated depreciation	(145,918.38)
	<u>20,575.62</u>
	<u><u>232,148.62</u></u>

## Note 7: Payables

### Unsecured:

- Trade creditors	16,194.77
	<u>16,194.77</u>
	<u><u>16,194.77</u></u>

## Note 8: Financial Liabilities

### Current

#### Unsecured:

- ANZ Credit Card	(2,227.52)
	<u>(2,227.52)</u>
	<u><u>(2,227.52)</u></u>



# Tweed Valley Early Childhood Intervention Service Ltd

Trading As Shaping Outcomes

ABN 38 625 799 500

Notes to the Financial Statements

For the year ended 30 June 2019

2019

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## Note 9: Tax Liabilities

### Current

ATO - Integrated Client Account	8,655.00
	<u>8,655.00</u>

## Note 10: Provisions

### Current

Employee entitlements - Superannuation	5,941.46
Sundry provisions - Leave	69,079.42
	<u>75,020.88</u>

### Non Current

Sundry provisions - Long Service Leave	79,579.35
	<u>79,579.35</u>

## Note 11: Auditors' Remuneration

Remuneration of the auditor of the company for:

Auditing or reviewing the financial report	2,500.00
Other services	-
	<u>2,500.00</u>

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**Tweed Valley Early Childhood Intervention Service Ltd**  
**Trading As Shaping Outcomes**

**ABN 38 625 799 500**

**Depreciation Schedule for the year ended 30 June, 2019**

	Total	DISPOSAL		ADDITION		DEPRECIATION				PROFIT		LOSS					
		Priv	OVDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto +	Above	Total	Priv
<b>Plant &amp; Equipment</b>																	
1 Books & Educational Equipment	45,156	0.00	375	-	-	-	-	375	D	20.00	75	-	300	-	-	-	-
2 Office Furniture & Fittings	7,000	0.00	64	-	-	-	-	64	D	20.00	13	-	51	-	-	-	-
3 Books & Educational Equipment	13,220	0.00	139	-	-	-	-	139	D	20.00	28	-	111	-	-	-	-
4 Fire Alarm	3,163	0.00	45	-	-	-	-	45	D	20.00	9	-	36	-	-	-	-
5 Sofa	705	0.00	12	-	-	-	-	12	D	20.00	2	-	10	-	-	-	-
6 Chairs	886	0.00	16	-	-	-	-	16	D	20.00	3	-	13	-	-	-	-
7 Shelving	346	0.00	44	-	-	-	-	44	D	11.25	5	-	39	-	-	-	-
8 Air Conditioning	2,268	0.00	142	-	-	-	-	142	D	15.00	21	-	121	-	-	-	-
9 Cabinets & Shelving	1,530	0.00	200	-	-	-	-	200	D	11.25	22	-	178	-	-	-	-
10 Air Conditioning	2,286	0.00	160	-	-	-	-	160	D	15.00	24	-	136	-	-	-	-
11 Refrigerator	481	0.00	145	-	-	-	-	145	D	7.50	11	-	134	-	-	-	-
12 Air Conditioning	3,600	0.00	340	-	-	-	-	340	D	15.00	51	-	289	-	-	-	-
13 DVD & Projector	5,162	0.00	527	-	-	-	-	527	D	15.00	79	-	448	-	-	-	-
14 Refrigerator	726	0.00	265	-	-	-	-	265	D	7.50	20	-	245	-	-	-	-
15 Computer	1,400	0.00	4	-	-	-	-	4	D	37.50	1	-	3	-	-	-	-
16 Computer - Notebook	1,217	0.00	-	-	-	-	-	-	W	50.00	-	-	-	-	-	-	-
17 Workstation & Chair	976	0.00	233	-	-	-	-	233	D	11.25	26	-	207	-	-	-	-
18 Computer - Laptop	1,173	0.00	-	-	-	-	-	-	P	33.33	-	-	-	-	-	-	-
19 Air Conditioning	2,775	0.00	-	-	-	-	-	-	P	10.00	-	-	-	-	-	-	-
20 Computer	1,227	0.00	-	-	-	-	-	-	P	25.00	-	-	-	-	-	-	-
21 Air Conditioning	1,660	0.00	-	-	-	-	-	-	P	10.00	-	-	-	-	-	-	-
22 Office Furniture	1,364	0.00	-	-	-	-	-	-	P	10.00	-	-	-	-	-	-	-
23 Curtains	762	0.00	-	-	-	-	-	-	P	16.67	-	-	-	-	-	-	-
24 Curtains	235	0.00	-	-	-	-	-	-	P	16.67	-	-	-	-	-	-	-
25 Office Furniture	555	0.00	17	-	-	-	-	17	P	10.00	17	-	-	-	-	-	-
26 Carpet	3,180	0.00	-	-	-	-	-	-	P	12.50	-	-	-	-	-	-	-
27 Blinds	946	0.00	-	-	-	-	-	-	P	16.67	-	-	-	-	-	-	-
28 Fire Alarm System	1,143	0.00	-	-	-	-	-	-	P	16.67	-	-	-	-	-	-	-
29 Telephone System	2,800	0.00	105	-	-	-	-	105	P	10.00	105	-	-	-	-	-	-

The accompanying notes form part of these financial statements.



**Tweed Valley Early Childhood Intervention Service Ltd**  
**Trading As Shaping Outcomes**

**ABN 38 625 799 500**

**Depreciation Schedule for the year ended 30 June, 2019**

	Total	DISPOSAL			ADDITION			DEPRECIATION			PROFIT			LOSS			
		Priv	OVDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto +	Above	Total -	Priv
30 Security System	420	0.00	-	-	-	-	-	-	P	20.00	-	-	-	-	-	-	-
31 Office Furniture	2,027	0.00	88	-	-	-	-	88	P	10.00	88	-	-	-	-	-	-
32 Safe	1,022	0.00	61	-	-	-	-	61	P	10.00	61	-	-	-	-	-	-
33 Computer	1,364	0.00	-	-	-	-	-	-	P	25.00	-	-	-	-	-	-	-
34 Hot Water System	1,145	0.00	437	-	-	-	-	437	P	6.70	77	-	-	-	-	-	-
35 Telephone System	2,732	0.00	268	-	-	-	-	268	P	10.00	268	-	-	-	-	-	-
36 Credenza	291	0.00	35	-	-	-	-	35	P	10.00	29	-	-	-	-	-	-
37 Safe	1,136	0.00	149	-	-	-	-	149	P	10.00	114	-	-	-	-	-	-
38 Air Conditioning	575	0.00	83	-	-	-	-	83	P	10.00	57	-	-	-	-	-	-
39 Storage Box	405	0.00	-	-	-	-	-	-	P	20.00	-	-	-	-	-	-	-
40 Shade Sail	4,286	0.00	1,108	-	-	-	-	1,108	D	10.00	111	-	-	-	-	-	-
41 Playground Seat	1,664	0.00	432	-	-	-	-	432	P	10.00	166	-	-	-	-	-	-
42 Computer - Laptop	1,317	0.00	-	-	-	-	-	-	P	33.00	-	-	-	-	-	-	-
43 Sandpit Cover	280	0.00	-	-	-	-	-	-	D	20.00	-	-	-	-	-	-	-
44 Air Conditioning	3,845	0.00	1,046	-	-	-	-	1,046	P	10.00	385	-	-	-	-	-	-
45 Digital Camera	706	0.00	193	-	-	-	-	193	D	10.00	19	-	-	-	-	-	-
46 Air Conditioning	2,160	0.00	798	-	-	-	-	798	P	10.00	216	-	-	-	-	-	-
47 Office Furniture	914	0.00	370	-	-	-	-	370	P	10.00	91	-	-	-	-	-	-
48 Computer	550	0.00	-	-	-	-	-	-	P	25.00	-	-	-	-	-	-	-
49 Mobile Screen	286	0.00	202	-	-	-	-	202	P	5.00	14	-	-	-	-	-	-
50 Air Conditioning	1,180	0.00	513	-	-	-	-	513	P	10.00	118	-	-	-	-	-	-
51 Computer - Laptop & iPads	3,269	0.00	-	-	-	-	-	-	P	33.33	-	-	-	-	-	-	-
52 Office Furniture	8,127	0.00	4,442	-	-	-	-	4,442	P	10.00	813	-	-	-	-	-	-
54 Air Conditioner - Family Room	2,336	0.00	2,203	-	-	-	-	2,203	P	10.00	234	-	-	-	-	-	-
55 C4C- Computer Laptop	1,217	0.00	-	-	-	-	-	-	W	50.00	-	-	-	-	-	-	-
56 C4C - Computers Norebook	4,474	0.00	1	-	-	-	-	1	W	66.70	1	-	-	-	-	-	-
57 C4C - Computer & iPads	2,071	0.00	273	-	-	-	-	273	D	33.33	91	-	-	-	-	-	-
58 Air Conditioning - Naros	2,363	0.00	-	-	-	2,363	-	2,363	P	10.00	203	-	-	-	-	-	-

The accompanying notes form part of these financial statements.

**Tweed Valley Early Childhood Intervention Service Ltd**  
**Trading As Shaping Outcomes**

**ABN 38 625 799 500**

**Depreciation Schedule for the year ended 30 June, 2019**

	1,088.18	13/05/19	1,088	0.00	-	-	-	ADDITION		DEPRECIATION		PROFIT		LOSS				
								Total	Priv	OWDV	Date	Consid	Date	Cost	Value	T	Rate	Deprec
59 Computer MSS Surface Pro 6 i5 - incl cov	1,088	13/05/19	1,088	0.00	-	-	13/05/19	1,088	1,088	P	25.00	37	-	1,051	-	-	-	-
60 Office Furniture	655	17/06/19	655	0.00	-	-	17/06/19	655	655	P	10.00	3	-	652	-	-	-	-
61 4 x Surface Pro 6	4,647	27/06/19	4,647	0.00	-	-	27/06/19	4,647	4,647	P	10.00	5	-	4,642	-	-	-	-
	<b>166,494</b>		<b>15,535</b>		<b>-</b>	<b>-</b>		<b>8,753</b>	<b>24,288</b>			<b>3,713</b>		<b>20,575</b>				
									Deduct Private Portion									
									Net Depreciation									

The accompanying notes form part of these financial statements.