

**WODONGA LUTHERAN PARISH**

**FINANCIAL REPORT FOR THE YEAR ENDED  
31<sup>st</sup> DECEMBER 2023**

**WODONGA LUTHERAN PARISH  
FINANCIAL REPORT FOR THE YEAR ENDED  
31<sup>st</sup> DECEMBER 2023**

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19/03/2024

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Category Description	1/01/2022- 31/12/2022	1/01/2023- 31/12/2023
<b>INCOME</b>		
<b>Charitable Collections</b>		
<b>ALWS</b>		
Other Charitable Collections:ALWS	0.00	455.50
TOTAL ALWS	0.00	455.50
Bibles For Victory	573.00	40.00
Other Charitable Collections	0.00	230.00
TOTAL Charitable Collections	573.00	725.50
<b>Donations</b>		
Funeral	0.00	50.00
TOTAL Donations	0.00	50.00
Interest Received	36.70	11,026.07
<b>LLL</b>		
<b>Deposit</b>		
Interest Free Giving	225.76	0.00
TOTAL Deposit	225.76	0.00
TOTAL LLL	225.76	0.00
<b>Miscellaneous Income</b>		
Catering	0.00	900.00
Devotion Book	416.00	400.00
Donation	0.00	10,000.00
LLL Anniversary Grant	2,500.00	0.00
Name Tags	304.00	50.00
Ps Joshua's Transfer	5,325.57	0.00
Rental Income - Manse	15,793.58	5,164.83
Sale of Land & Buildings - Havelock St	0.00	1,301,064.75
Sale Of Parish Furniture	1,000.00	40.00
Savers Corner	151.91	0.00
St Marks	651,272.47	0.00
Year Books	72.00	0.00
Other Miscellaneous Income	0.00	1,065.00
TOTAL Miscellaneous Income	676,835.53	1,318,684.58
<b>Offering</b>		
REG	71,662.78	83,372.80
Special		

**WODONGA LUTHERAN PARISH - Income & Expenditure Statement - Last year**  
1/01/2022 through 31/12/2023 (in Aus. Dollars) (Cash Basis)

Category Description	1/01/2022- 31/12/2022	1/01/2023- 31/12/2023
Ash Wednesday	140.00	520.00
Christmas	1,433.45	0.00
Easter	1,683.30	0.00
<b>TOTAL Special</b>	<b>3,256.75</b>	<b>520.00</b>
St John's-Sunday	36,636.05	40,807.90
Synod	0.00	220.00
<b>TOTAL Offering</b>	<b>111,555.58</b>	<b>124,920.70</b>
<b>TOTAL INCOME</b>	<b>789,226.57</b>	<b>1,455,406.85</b>
<b>EXPENSES</b>		
Uncategorised	0.00	0.00
<b>Appeals</b>		
<b>ALWS</b>		
Other Appeals:ALWS	0.00	455.50
<b>TOTAL ALWS</b>	<b>0.00</b>	<b>455.50</b>
Bibles For Victory	573.00	0.00
<b>TOTAL Appeals</b>	<b>573.00</b>	<b>455.50</b>
<b>Appliances</b>		
<b>Washing Machine</b>		
Other Appliances:Washing Machine	0.00	190.91
<b>TOTAL Washing Machine</b>	<b>0.00</b>	<b>190.91</b>
<b>TOTAL Appliances</b>	<b>0.00</b>	<b>190.91</b>
<b>Buildings</b>		
<b>Cattanach Way</b>		
Rates	0.00	420.55
<b>TOTAL Cattanach Way</b>	<b>0.00</b>	<b>420.55</b>
<b>Church</b>		
Cleaning	540.00	0.00
Electricity Use	1,434.01	716.79
Gas Use	791.77	342.76
Repairs	358.41	0.00
<b>TOTAL Church</b>	<b>3,124.19</b>	<b>1,059.55</b>
<b>Hall</b>		
Electricity Use	575.04	329.74
Gas Use	533.69	314.79
<b>TOTAL Hall</b>	<b>1,108.73</b>	<b>644.53</b>

**WODONGA LUTHERAN PARISH - Income & Expenditure Statement - Last year**  
1/01/2022 through 31/12/2023 (in Aus. Dollars) (Cash Basis)

Category Description	1/01/2022- 31/12/2022	1/01/2023- 31/12/2023
<b>Havelock St Plant</b>		
CFA	368.36	81.00
Electrical Work	0.00	217.04
Grounds	0.00	521.70
Insurance	5,144.16	1,374.96
<b>Rates</b>		
Water	2,034.72	498.70
Other Buildings:Havelock St Plant:Rates	394.50	299.70
<b>TOTAL Rates</b>	<b>2,429.22</b>	<b>798.40</b>
Signage	0.00	150.00
<b>TOTAL Havelock St Plant</b>	<b>7,941.74</b>	<b>3,143.10</b>
<b>Insurance</b>	0.00	1,205.14
<b>Manse</b>		
Electricity	0.00	52.75
Insurance	2,020.19	602.57
Maintenance	450.00	0.00
<b>TOTAL Manse</b>	<b>2,470.19</b>	<b>655.32</b>
Plant & Equipment	0.00	656.09
<b>Rates</b>		
Water	0.00	1,053.64
<b>TOTAL Rates</b>	<b>0.00</b>	<b>1,053.64</b>
<b>Yackandandah</b>		
Electricity Use	355.02	0.00
Insurance	161.10	0.00
Maintenance	0.00	180.00
<b>Rates</b>		
Water	238.81	0.00
Other Buildings:Yackandandah:Rates	122.00	0.00
<b>TOTAL Rates</b>	<b>360.81</b>	<b>0.00</b>
Real Estate Agent Fees	2,445.46	0.00
<b>TOTAL Yackandandah</b>	<b>3,322.39</b>	<b>180.00</b>
<b>TOTAL Buildings</b>	<b>17,967.24</b>	<b>9,017.92</b>
<b>Fellowship</b>		
Morning Tea Supplies	280.49	244.59
<b>TOTAL Fellowship</b>	<b>280.49</b>	<b>244.59</b>
<b>Funeral</b>		

## WODONGA LUTHERAN PARISH - Income &amp; Expenditure Statement - Last year

1/01/2022 through 31/12/2023 (in Aus. Dollars) (Cash Basis)

Category Description	1/01/2022- 31/12/2022	1/01/2023- 31/12/2023
Expenses	0.00	588.18
TOTAL Funeral	0.00	588.18
<b>Gifts</b>		
Other Gifts	0.00	200.00
TOTAL Gifts	0.00	200.00
Interest Charged	0.00	3,706.35
<b>LCA</b>		
Administration Fee	5.00	6.00
Attendance Fee	0.00	131.82
Core Workshop Training	50.00	5.00
Funds Levy	4,572.00	3,492.00
<b>Synod</b>		
Offering	0.00	220.00
TOTAL Synod	0.00	220.00
<b>Synod 2022</b>		
Accommodation	0.00	421.82
TOTAL Synod 2022	0.00	421.82
Transfer Fund	25,240.21	0.00
<b>Vic Dist</b>		
2022 Convention Delegate	525.00	0.00
Budget	8,050.00	7,500.00
Pastors conference	189.00	0.00
<b>Workcover</b>		
Pastor	0.00	1,415.60
TOTAL Workcover	0.00	1,415.60
TOTAL Vic Dist	8,764.00	8,915.60
Other LCA	0.00	164.27
TOTAL LCA	38,631.21	13,356.51
Locum	0.00	0.00
<b>Mission</b>		
<b>VLC</b>		
Student Gifts	2,181.82	0.00
TOTAL VLC	2,181.82	0.00
TOTAL Mission	2,181.82	0.00
<b>Nurture</b>		
Baptism Material	0.00	77.64

**WODONGA LUTHERAN PARISH - Income & Expenditure Statement - Last year**  
1/01/2022 through 31/12/2023 (in Aus. Dollars) (Cash Basis)

Category Description	1/01/2022- 31/12/2022	1/01/2023- 31/12/2023
First Communion	0.00	88.88
<b>TOTAL Nurture</b>	<b>0.00</b>	<b>166.52</b>
<b>Office</b>		
<b>Advertising</b>		
Other Office:Advertising	0.00	301.50
<b>TOTAL Advertising</b>	<b>0.00</b>	<b>301.50</b>
Audit	1,210.00	1,480.00
<b>Computer</b>		
Broadband Connection	842.75	301.80
Cartridge	52.64	52.64
<b>TOTAL Computer</b>	<b>895.39</b>	<b>354.44</b>
Internet	0.00	364.95
Petty Cash	362.86	353.36
<b>Phone</b>		
Other Office:Phone	20.42	0.00
<b>TOTAL Phone</b>	<b>20.42</b>	<b>0.00</b>
<b>Photocopier</b>		
Copies	668.83	936.19
Lease	1,951.25	2,015.77
Relocation	262.40	0.00
<b>TOTAL Photocopier</b>	<b>2,882.48</b>	<b>2,951.96</b>
Reckon Software	218.18	231.82
<b>TOTAL Office</b>	<b>5,589.33</b>	<b>6,038.03</b>
<b>Pastor</b>		
<b>Accomodation</b>		
Bond	1,680.00	0.00
Rent	11,683.64	21,840.00
Water	0.00	289.52
<b>TOTAL Accomodation</b>	<b>13,363.64</b>	<b>22,129.52</b>
<b>TOTAL Pastor</b>	<b>13,363.64</b>	<b>22,129.52</b>
Pastor - Locum	0.00	296.14
<b>Pastor Muller</b>		
Fringe Benefits	2,093.16	32,152.38
Salary & Allowances	21,980.53	53,733.45
Superannuation	3,819.09	9,430.13
<b>TOTAL Pastor Muller</b>	<b>27,892.78</b>	<b>95,315.96</b>

## WODONGA LUTHERAN PARISH - Income &amp; Expenditure Statement - Last year

1/01/2022 through 31/12/2023 (in Aus. Dollars) (Cash Basis)

Category Description	1/01/2022- 31/12/2022	1/01/2023- 31/12/2023
<b>Purchases for R'ment</b>		
Advent Dinner	55.13	0.00
Conf Books	0.00	140.85
Courier	144.55	0.00
District Synod	301.82	0.00
General Synod	145.00	0.00
Gift	0.00	31.82
Gift Vouchers	300.00	0.00
GPC	300.00	0.00
Office Flags	0.00	43.00
Parish Council Christmas Dinner	40.83	0.00
Pastor's Christmas Present	99.46	0.00
Welcome Lunch	87.17	0.00
Year Books	94.78	320.00
Other Purchases for R'ment	0.00	22.73
<b>TOTAL Purchases for R'ment</b>	<b>1,568.74</b>	<b>558.40</b>
<b>Redevelopment</b>		
Security Fencing	2,680.00	0.00
<b>TOTAL Redevelopment</b>	<b>2,680.00</b>	<b>0.00</b>
<b>Secretary</b>		
HRS Fees	430.10	572.00
<b>Salary</b>		
Other Secretary:Salary	18,691.66	19,917.19
<b>TOTAL Salary</b>	<b>18,691.66</b>	<b>19,917.19</b>
Superannuation	1,917.12	2,142.44
Workcover	215.65	352.11
<b>TOTAL Secretary</b>	<b>21,254.53</b>	<b>22,983.74</b>
<b>Worship</b>		
Antibacterial Wipes	11.77	0.00
Baptismal Certificates	18.14	0.00
CCLI	228.18	240.00
Communion Cups	154.00	0.00
Copyright Licence	166.36	174.55
Denominational Licence	148.36	152.00
Freight(ACR)	23.68	14.55
Godparent Card	9.09	0.00



19/03/2024

WODONGA LUTHERAN PARISH - Income & Expenditure Statement - Last year  
1/01/2022 through 31/12/2023 (in Aus. Dollars) (Cash Basis)

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Category Description	1/01/2022- 31/12/2022	1/01/2023- 31/12/2023
Grow Ministries	0.00	50.00
My Baptism Book	63.64	0.00
Name badges	319.00	47.00
Offering Envelopes	220.50	211.00
Performing Arts Lic	86.36	89.09
Wafers	143.36	98.95
TOTAL Worship	1,592.44	1,077.14
<b>TOTAL EXPENSES</b>	<b>133,575.22</b>	<b>176,325.41</b>
<b>OVERALL TOTAL</b>	<b>655,651.35</b>	<b>1,279,081.44</b>

## WODONGA LUTHERAN PARISH - Statement of Financial Position - As of 31/12/2023

As of 31/12/2023 (in Aus. Dollars) (Cash Basis)

Account	31/12/2022 Balance	31/12/2023 Balance
<b>ASSETS</b>		
<b>Cash and Bank Accounts</b>		
LLL Account	721,309.54	261,392.62
Parish Account	1,623.70	65,608.68
<b>TOTAL Cash and Bank Accounts</b>	<b>722,933.24</b>	<b>327,001.30</b>
<b>Other Assets</b>		
New Church Development	0.00	2,352,368.15
New Manse	0.00	206,381.27
Undeposited Offerings	0.00	2,597.20
<b>TOTAL Other Assets</b>	<b>0.00</b>	<b>2,561,346.62</b>
<b>TOTAL ASSETS</b>	<b>722,933.24</b>	<b>2,888,347.92</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>LIABILITIES</b>		
<b>Credit Cards</b>		
Ps Muller's Maxxia Account	-8,359.41	-1,233.07
<b>TOTAL Credit Cards</b>	<b>-8,359.41</b>	<b>-1,233.07</b>
<b>Other Liabilities</b>		
Employees Tax Deductions	0.00	0.00
Loan - Alatalo Bros	0.00	1,003,399.00
Payroll Clearing Account	2,112.00	2,412.00
Tax Control	-636.95	-125,129.05
<b>TOTAL Other Liabilities</b>	<b>1,475.05</b>	<b>880,681.95</b>
<b>TOTAL LIABILITIES</b>	<b>-6,884.36</b>	<b>879,448.88</b>
<b>EQUITY</b>	<b>729,817.60</b>	<b>2,008,899.04</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>722,933.24</b>	<b>2,888,347.92</b>

## **WODONGA LUTHERAN PARISH**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2023**

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#### **STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared for use by the church council. The church council has determined that the company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

- AAS 1 :Profit and Loss Accounts
- AAS 5 :Materiality
- AAS 8 :Events Occurring after Reporting Date.

No other Australian Accounting Standards, Urgent Issues Group Consensus View or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on cash basis and only takes account of current assets and liabilities.



## INDEPENDENT AUDIT REPORT

To:

The Members, Wodonga Lutheran Parish

### Scope

We have audited the attached financial report, consisting of Income & Expenditure Statement, Statement of Financial Position & Notes to the Accounts of Wodonga Lutheran Parish for the year ended 31<sup>st</sup> December 2023. The Parish Council is responsible for the preparation and presentation of the financial report and the information contained therein, and has determined that the accounting policies used are consistent with the financial reporting requirements of the Parish's constitution, and are appropriate to the needs of the members. I have conducted an independent audit of the report in order to express an opinion on it to the members. No opinion is expressed as to whether the accounting policies used comply with the constitution or are appropriate to the needs of members.

The financial report has been prepared for distribution to the members. We disclaim any assumption of responsibility for any reliance on this audit report or on the financial report to which it relates to any person other than the members, or for any other purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards applicable to the audit of special purpose financial reports. Audit procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the report. These procedures have been undertaken to form an opinion as to whether, in all material respects, the report is presented fairly in accordance with the accounting policies described in the notes to the report. (These policies do not require the application of all Accounting Standards and UIG Consensus Views).

The audit opinion expressed in this report has been formed on the above basis.

### Qualification

As is common for organizations of this type, it is not practicable for Wodonga Lutheran Parish to maintain an effective system of internal control over donations, offerings and other fundraising activities until their initial entry in the accounting records.

Stewart Tracy & Mylon  
is a CPA Practice

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Accordingly, we are unable to report whether all monies received have been recorded in the books of the Parish, although we have no reason to suspect that they have not been recorded. The Statement of Financial Position as presented is restricted to Current Assets and Current Liabilities, and we therefore cannot verify existence to any assets of the organisation, other than amounts held in bank accounts.

**Audit Opinion**

In our opinion, except for the matter referred to in the qualification paragraph, the financial report presents a fair and true view of the financial position of the Parish as at 31<sup>st</sup> December 2023 and the results of its operations for the year then ended in accordance with applicable Statements of Accounting Concepts and applicable Accounting Standards.



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**Craig Hollis CPA  
Stewart Tracy and Mylon  
WODONGA VIC.**

19<sup>th</sup> March 2024