

**WODONGA LUTHERAN PARISH**

**FINANCIAL REPORT FOR THE YEAR ENDED  
31<sup>st</sup> DECEMBER 2022**

**WODONGA LUTHERAN PARISH  
FINANCIAL REPORT FOR THE YEAR ENDED  
31<sup>st</sup> DECEMBER 2022**

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# WODONGA LUTHERAN PARISH - Income & Expenditure Statement 2022 - Last year

1/01/2021 through 31/12/2022 (in Aus. Dollars) (Cash Basis)

17/01/2023

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| Category Description                | 1/01/2021-<br>31/12/2021 | 1/01/2022-<br>31/12/2022 |
|-------------------------------------|--------------------------|--------------------------|
| <b>INCOME</b>                       |                          |                          |
| <b>Charitable Collections</b>       |                          |                          |
| Bibles For Victory                  | 0.00                     | 573.00                   |
| Easter Camp                         | 100.00                   | 0.00                     |
| <b>TOTAL Charitable Collections</b> | <b>100.00</b>            | <b>573.00</b>            |
| <b>Donations</b>                    |                          |                          |
| Funeral                             | 500.00                   | 0.00                     |
| Wedding                             | 300.00                   | 0.00                     |
| <b>TOTAL Donations</b>              | <b>800.00</b>            | <b>0.00</b>              |
| Interest Received                   | 366.04                   | 36.70                    |
| <b>LLL</b>                          |                          |                          |
| <b>Deposit</b>                      |                          |                          |
| Interest Free Giving                | 2,855.31                 | 225.76                   |
| <b>TOTAL Deposit</b>                | <b>2,855.31</b>          | <b>225.76</b>            |
| <b>TOTAL LLL</b>                    | <b>2,855.31</b>          | <b>225.76</b>            |
| <b>Miscellaneous Income</b>         |                          |                          |
| Copier                              | 92.76                    | 0.00                     |
| Devotion Book                       | 40.00                    | 416.00                   |
| LLL Aniversary Grant                | 0.00                     | 2,500.00                 |
| Morning Tea                         | 20.10                    | 0.00                     |
| Name Tags                           | 0.00                     | 304.00                   |
| Ps Joshua's Transfer                | 0.00                     | 5,325.57                 |
| Rental Income - Manse               | 17,160.00                | 15,793.58                |
| Sale Of Parish Furnature            | 0.00                     | 1,000.00                 |
| Savers Corner                       | 0.00                     | 151.91                   |
| St Marks                            | 0.00                     | 651,272.47               |
| Year Books                          | 96.15                    | 72.00                    |
| <b>TOTAL Miscellaneous Income</b>   | <b>17,409.01</b>         | <b>676,835.53</b>        |
| <b>Offering</b>                     |                          |                          |
| REG                                 | 62,127.60                | 71,662.78                |
| <b>Special</b>                      |                          |                          |
| Ash Wednesday                       | 0.00                     | 140.00                   |
| Christmas                           | 666.60                   | 1,433.45                 |
| Easter                              | 1,023.20                 | 1,683.30                 |
| <b>TOTAL Special</b>                | <b>1,689.80</b>          | <b>3,256.75</b>          |
| St John's-Sunday                    | 21,483.05                | 36,636.05                |
| <b>TOTAL Offering</b>               | <b>85,300.45</b>         | <b>111,555.58</b>        |
| <b>TOTAL INCOME</b>                 | <b>106,830.81</b>        | <b>789,226.57</b>        |
| <b>EXPENSES</b>                     |                          |                          |
| <b>Appeals</b>                      |                          |                          |
| Bibles For Victory                  | 0.00                     | 573.00                   |
| <b>TOTAL Appeals</b>                | <b>0.00</b>              | <b>573.00</b>            |
| <b>Buildings</b>                    |                          |                          |
| <b>Church</b>                       |                          |                          |
| Cleaning                            | 0.00                     | 540.00                   |
| Electricity Use                     | 1,602.16                 | 1,434.01                 |
| Gas Use                             | 503.47                   | 791.77                   |
| Repairs                             | 0.00                     | 358.41                   |
| <b>TOTAL Church</b>                 | <b>2,105.63</b>          | <b>3,124.19</b>          |
| <b>Hall</b>                         |                          |                          |
| Electricity Use                     | 514.84                   | 575.04                   |
| Gas Use                             | 433.99                   | 533.69                   |
| Towel Dispenser                     | 24.04                    | 0.00                     |

# WODONGA LUTHERAN PARISH - Income & Expenditure Statement 2022 - Last year

1/01/2021 through 31/12/2022 (in Aus. Dollars) (Cash Basis)

17/01/2023

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| Category Description                    | 1/01/2021-<br>31/12/2021 | 1/01/2022-<br>31/12/2022 |
|---|--------------------------|--------------------------|
| TOTAL Hall                              | 972.87                   | 1,108.73                 |
| <b>Havelock St Plant</b>                |                          |                          |
| CFA                                     | 283.10                   | 368.36                   |
| Insurance                               | 4,686.90                 | 5,144.16                 |
| <b>Rates</b>                            |                          |                          |
| Water                                   | 1,980.07                 | 2,034.72                 |
| Other Buildings:Havelock St Plant:Rates | 378.60                   | 394.50                   |
| TOTAL Rates                             | 2,358.67                 | 2,429.22                 |
| TOTAL Havelock St Plant                 | 7,328.67                 | 7,941.74                 |
| <b>Manse</b>                            |                          |                          |
| Insurance                               | 1,762.60                 | 2,020.19                 |
| Maintenance                             | 1,121.70                 | 450.00                   |
| Management And Admin Fees               | 1,242.20                 | 0.00                     |
| TOTAL Manse                             | 4,126.50                 | 2,470.19                 |
| <b>Yackandandah</b>                     |                          |                          |
| Electricity Use                         | 388.24                   | 355.02                   |
| Insurance                               | 588.72                   | 161.10                   |
| <b>Rates</b>                            |                          |                          |
| Water                                   | 328.67                   | 238.81                   |
| Other Buildings:Yackandandah:Rates      | 242.15                   | 122.00                   |
| TOTAL Rates                             | 570.82                   | 360.81                   |
| Real Estate Agent Fees                  | 0.00                     | 2,445.46                 |
| TOTAL Yackandandah                      | 1,547.78                 | 3,322.39                 |
| TOTAL Buildings                         | 16,081.45                | 17,967.24                |
| <b>Fellowship</b>                       |                          |                          |
| Bishop                                  | 69.64                    | 0.00                     |
| Morning Tea Supplies                    | 175.87                   | 280.49                   |
| TOTAL Fellowship                        | 245.51                   | 280.49                   |
| <b>LCA</b>                              |                          |                          |
| Administration Fee                      | 5.00                     | 5.00                     |
| Core Workshop Training                  | 117.00                   | 50.00                    |
| Funds Levy                              | 3,852.00                 | 4,572.00                 |
| <b>Synod 2021</b>                       |                          |                          |
| Delegate                                | 620.00                   | 0.00                     |
| Offering                                | 439.10                   | 0.00                     |
| TOTAL Synod 2021                        | 1,059.10                 | 0.00                     |
| Transfer Fund                           | 38,873.63                | 25,240.21                |
| <b>Vic Dist</b>                         |                          |                          |
| 2021 Convention Deligate                | 180.00                   | 0.00                     |
| 2022 Convention Deligate                | 0.00                     | 525.00                   |
| Budget                                  | 6,950.00                 | 8,050.00                 |
| Pastors conference                      | 0.00                     | 189.00                   |
| TOTAL Vic Dist                          | 7,130.00                 | 8,764.00                 |
| TOTAL LCA                               | 51,036.73                | 38,631.21                |
| <b>Mission</b>                          |                          |                          |
| Confirmation Materials                  | 799.46                   | 0.00                     |
| <b>VLC</b>                              |                          |                          |
| Student Gifts                           | 0.00                     | 2,181.82                 |
| TOTAL VLC                               | 0.00                     | 2,181.82                 |
| TOTAL Mission                           | 799.46                   | 2,181.82                 |
| <b>Office</b>                           |                          |                          |
| Audit                                   | 1,176.00                 | 1,210.00                 |
| <b>Computer</b>                         |                          |                          |
| Broadband Connection                    | 899.91                   | 842.75                   |
| Cartridge                               | 0.00                     | 52.64                    |

# WODONGA LUTHERAN PARISH - Income & Expenditure Statement 2022 - Last year

1/01/2021 through 31/12/2022 (in Aus. Dollars) (Cash Basis)

17/01/2023

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| Category Description              | 1/01/2021-<br>31/12/2021 | 1/01/2022-<br>31/12/2022 |
|-----------------------------------|--------------------------|--------------------------|
| Repairs                           | 80.00                    | 0.00                     |
| Other Office:Computer             | 2,898.00                 | 0.00                     |
| <b>TOTAL Computer</b>             | <b>3,877.91</b>          | <b>895.39</b>            |
| Petty Cash                        | 365.25                   | 362.86                   |
| <b>Phone</b>                      |                          |                          |
| Other Office:Phone                | 78.06                    | 20.42                    |
| <b>TOTAL Phone</b>                | <b>78.06</b>             | <b>20.42</b>             |
| <b>Photocopier</b>                |                          |                          |
| Copies                            | 326.49                   | 668.83                   |
| Lease                             | 1,489.16                 | 1,951.25                 |
| Relocation                        | 0.00                     | 262.40                   |
| <b>TOTAL Photocopier</b>          | <b>1,815.65</b>          | <b>2,882.48</b>          |
| <b>Postage</b>                    |                          |                          |
| Other Office:Postage              | 159.15                   | 0.00                     |
| <b>TOTAL Postage</b>              | <b>159.15</b>            | <b>0.00</b>              |
| Reckon Software                   | 218.18                   | 218.18                   |
| <b>TOTAL Office</b>               | <b>7,690.20</b>          | <b>5,589.33</b>          |
| <b>Pastor</b>                     |                          |                          |
| <b>Accomodation</b>               |                          |                          |
| Bond                              | 0.00                     | 1,680.00                 |
| Rent                              | 0.00                     | 11,683.64                |
| <b>TOTAL Accomodation</b>         | <b>0.00</b>              | <b>13,363.64</b>         |
| HRS                               | 0.00                     | 0.00                     |
| <b>TOTAL Pastor</b>               | <b>0.00</b>              | <b>13,363.64</b>         |
| <b>Pastor Muller</b>              |                          |                          |
| Fringe Benefits                   | 0.00                     | 2,093.16                 |
| Salary                            | 0.00                     | 21,980.53                |
| Superannuation                    | 0.00                     | 3,819.09                 |
| <b>TOTAL Pastor Muller</b>        | <b>0.00</b>              | <b>27,892.78</b>         |
| <b>Purchases for R'ment</b>       |                          |                          |
| Advent Dinner                     | 0.00                     | 55.13                    |
| Conf Books                        | 45.57                    | 0.00                     |
| Courier                           | 0.00                     | 144.55                   |
| District Synod                    | 0.00                     | 301.82                   |
| General Synod                     | 0.00                     | 145.00                   |
| Gift Vouchers                     | 0.00                     | 300.00                   |
| GPC                               | 0.00                     | 300.00                   |
| Parish Council Christmas Dinner   | 0.00                     | 40.83                    |
| Pastor's Christmas Present        | 0.00                     | 99.46                    |
| Stationary                        | 84.16                    | 0.00                     |
| Welcome Lunch                     | 0.00                     | 87.17                    |
| Year Books                        | 94.78                    | 94.78                    |
| <b>TOTAL Purchases for R'ment</b> | <b>224.51</b>            | <b>1,568.74</b>          |
| <b>Redevelopment</b>              |                          |                          |
| Professional Fees                 | 40.91                    | 0.00                     |
| Security Fencing                  | 0.00                     | 2,680.00                 |
| <b>TOTAL Redevelopment</b>        | <b>40.91</b>             | <b>2,680.00</b>          |
| <b>Secretary</b>                  |                          |                          |
| HRS Fees                          | 326.04                   | 430.10                   |
| <b>Salary</b>                     |                          |                          |
| Other Secretary:Salary            | 18,310.28                | 18,691.66                |
| <b>TOTAL Salary</b>               | <b>18,310.28</b>         | <b>18,691.66</b>         |
| Superannuation                    | 1,780.00                 | 1,917.12                 |
| Workcover                         | 213.75                   | 215.65                   |
| <b>TOTAL Secretary</b>            | <b>20,630.07</b>         | <b>21,254.53</b>         |

# WODONGA LUTHERAN PARISH - Income & Expenditure Statement 2022 - Last year

1/01/2021 through 31/12/2022 (in Aus. Dollars) (Cash Basis)

17/01/2023

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| Category Description   | 1/01/2021-<br>31/12/2021 | 1/01/2022-<br>31/12/2022 |
|------------------------|--------------------------|--------------------------|
| <b>Worship</b>         |                          |                          |
| Antibacterial Wipes    | 0.00                     | 11.77                    |
| Baptismal Certificates | 0.00                     | 18.14                    |
| CCLI                   | 222.73                   | 228.18                   |
| Communion Cups         | 94.25                    | 154.00                   |
| Copyright Licence      | 162.73                   | 166.36                   |
| Denominational Licence | 145.45                   | 148.36                   |
| Freight(ACR)           | 39.99                    | 23.68                    |
| Godparent Card         | 0.00                     | 9.09                     |
| My Baptism Book        | 0.00                     | 63.64                    |
| Name badges            | 0.00                     | 319.00                   |
| Offering Envelopes     | 380.30                   | 220.50                   |
| Performing Arts Lic    | 83.57                    | 86.36                    |
| Video Equipment Hire   | 265.00                   | 0.00                     |
| Wafers                 | 0.00                     | 143.36                   |
| TOTAL Worship          | 1,394.02                 | 1,592.44                 |
| <b>TOTAL EXPENSES</b>  | <b>98,142.86</b>         | <b>133,575.22</b>        |
| <b>OVERALL TOTAL</b>   | <b>8,687.95</b>          | <b>655,651.35</b>        |

# WODONGA LUTHERAN PARISH - Statement of Financial Position - As of 31/12/2022

As of 31/12/2022 (in Aus. Dollars) (Cash Basis)

17/01/2023

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| Account                               | 31/12/2021<br>Balance | 31/12/2022<br>Balance |
|---------------------------------------|-----------------------|-----------------------|
| <b>ASSETS</b>                         |                       |                       |
| <b>Cash and Bank Accounts</b>         |                       |                       |
| LLL Account                           | 70,378.70             | 721,309.54            |
| Parish Account                        | 3,159.98              | 1,623.70              |
| <b>TOTAL Cash and Bank Accounts</b>   | <b>73,538.68</b>      | <b>722,933.24</b>     |
| <b>TOTAL ASSETS</b>                   | <b>73,538.68</b>      | <b>722,933.24</b>     |
| <b>LIABILITIES &amp; EQUITY</b>       |                       |                       |
| <b>LIABILITIES</b>                    |                       |                       |
| <b>Credit Cards</b>                   |                       |                       |
| Ps Muller's Maxxia Account            | 0.00                  | -8,359.41             |
| <b>TOTAL Credit Cards</b>             | <b>0.00</b>           | <b>-8,359.41</b>      |
| <b>Other Liabilities</b>              |                       |                       |
| Employees Tax Deductions              | 0.00                  | 0.00                  |
| Payroll Clearing Account              | 0.00                  | 2,112.00              |
| Tax Control                           | -627.23               | -636.61               |
| <b>TOTAL Other Liabilities</b>        | <b>-627.23</b>        | <b>1,475.39</b>       |
| <b>TOTAL LIABILITIES</b>              | <b>-627.23</b>        | <b>-6,884.02</b>      |
| <b>EQUITY</b>                         | <b>74,165.91</b>      | <b>729,817.26</b>     |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>73,538.68</b>      | <b>722,933.24</b>     |

## **WODONGA LUTHERAN PARISH**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>st</sup> DECEMBER 2022**

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#### **STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

This financial report is a special purpose financial report prepared for use by the church council. The church council has determined that the company is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards:

- AAS 1 :Profit and Loss Accounts
- AAS 5 :Materiality
- AAS 8 :Events Occurring after Reporting Date.

No other Australian Accounting Standards, Urgent Issues Group Consensus View or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on cash basis and only takes account of current assets and liabilities.





## INDEPENDENT AUDIT REPORT

To:

The Members, Wodonga Lutheran Parish

### Scope

We have audited the attached financial report, consisting of Income & Expenditure Statement, Statement of Financial Position & Notes to the Accounts of Wodonga Lutheran Parish for the year ended 31<sup>st</sup> December 2022. The Parish Council is responsible for the preparation and presentation of the financial report and the information contained therein, and has determined that the accounting policies used are consistent with the financial reporting requirements of the Parish's constitution, and are appropriate to the needs of the members. I have conducted an independent audit of the report in order to express an opinion on it to the members. No opinion is expressed as to whether the accounting policies used comply with the constitution or are appropriate to the needs of members.

The financial report has been prepared for distribution to the members. We disclaim any assumption of responsibility for any reliance on this audit report or on the financial report to which it relates to any person other than the members, or for any other purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards applicable to the audit of special purpose financial reports. Audit procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the report. These procedures have been undertaken to form an opinion as to whether, in all material respects, the report is presented fairly in accordance with the accounting policies described in the notes to the report. (These policies do not require the application of all Accounting Standards and UIG Consensus Views).

The audit opinion expressed in this report has been formed on the above basis.

### Qualification

As is common for organizations of this type, it is not practicable for Wodonga Lutheran Parish to maintain an effective system of internal control over donations, offerings and other fundraising activities until their initial entry in

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is a CPA Practice

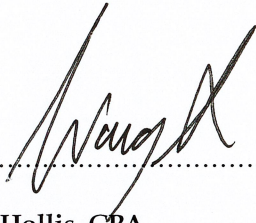


## Wodonga Lutheran Parish – Audit Report

the accounting records. Accordingly, we are unable to report whether all monies received have been recorded in the books of the Parish, although we have no reason to suspect that they have not been recorded. The Statement of Financial Position as presented is restricted to Current Assets and Current Liabilities, and we therefore cannot verify existence to any assets of the organisation, other than amounts held in bank accounts.

## Audit Opinion

In our opinion, except for the matter referred to in the qualification paragraph, the financial report presents a fair and true view of the financial position of the Parish as at 31<sup>st</sup> December 2022 and the results of its operations for the year then ended in accordance with applicable Statements of Accounting Concepts and applicable Accounting Standards.



.....  
Craig Hollis CPA  
Stewart Tracy and Mylon  
WODONGA VIC.

18<sup>th</sup> February 2023