

## Young Adelaide Voices - Profit & Loss

New report available

### Profit & Loss Young Adelaide Voices 1 January 2017 to 31 December 2017

Add Summary

	31 Dec 17
<b>Income</b>	
<b>Choir Fees</b>	
Choir Fees:Hlth Care and Unempl Dis	(76.02)
Choir Fees:Music Levies	7,404.40
Choir Fees:Semester Fees	118,176.16
Choir Fees:Sibling Discount	(3,163.77)
Choir Fees:Student Discount	(1,119.26)
<b>Total Choir Fees</b>	<b>121,221.51</b>
<b>Concert income</b>	
Concert Income: Combined Choirs AWM Mid Year Concert	4,595.67
Concert Income: Festivals	1,000.00
Concert Income: Pageant	363.64
Concert Income:ASO/ABC Events	1,500.00
Concert Income:Aurora Concerts	2,742.55
Concert Income:Christmas Concert	5,493.88
Concert Income:Fringe	2,792.38
Concert Income:Other	5,431.82
Concert Income:Slingsby	2,000.00
<b>Total Concert income</b>	<b>25,919.94</b>
<b>Donations and fundraising</b>	
Donations & Sponsorships	23,194.12
Fundraising: Community Lottery	2,616.45
Fundraising:Annual Event	1,126.56
Fundraising:Chocolates	3,040.92
Fundraising:Other	50.00
Fundraising:Raffle tickets	515.10

Fundraising:Sausage Sizzle	3.29
<b>Total Donations and fundraising</b>	<b>30,546.44</b>
<b>Total Income</b>	<b>177,687.89</b>
<b>Gross Profit</b>	<b>177,687.89</b>

**Plus Other Income**

<b>Other income</b>	
Bank Interest	1,424.57
Clothing	2,254.62
Copying Recoveries	872.28
Other Income	10.91
Sale of Recordings	3,122.74
<b>Total Other income</b>	<b>7,685.12</b>
<b>Total Other Income</b>	<b>7,685.12</b>

**Less Operating Expenses**

Advertising, Marketing & Promo	1,350.00
Audit Fees	159.09
Bad Debts	(125.90)
Bank Fees	69.90
Computer Expenses	1,480.56
Cost of Goods Sold	5,480.47
Depreciation	930.19
Insurance - General	4,286.36
Internet & Website Expenses	3,062.21
Office Expenses	293.76
Office Rental	8,709.06
Phone & fax	773.91
Photocopying	3,347.95
Printing, Stationery & Postage	578.23
Professional Development	140.00
Rounding	(0.84)
Subs and Licences	901.42
Sundry Expenses	3.64

**Wage costs**

Gross Wages: Other	2,895.00
Gross Wages:Accompanists	12,610.00
Gross Wages:Admin	86,576.62
Gross Wages:Honoraria	724.95
Gross Wages:Tutors	32,274.14
Long Service Leave Expense	2,547.71

Super Guarantee	10,688.88
Workcover Expense	1,633.60
<b>Total Wage costs</b>	<b>149,950.90</b>
<b>Total Operating Expenses</b>	<b>181,390.91</b>
<b>Net Profit</b>	<b>3,982.10</b>

## Young Adelaide Voices - Balance Sheet

New report available

### Balance Sheet Young Adelaide Voices As at 31 December 2017

Add Summary

	31 Dec 2017	31 Dec 2016
<b>Assets</b>		
<b>Bank</b>		
Bendigo Gift Account	4,427.13	6,657.02
Bendigo Term Deposit Account	60,610.16	59,235.55
CSB Social Investment Deposit	0.00	0.48
Petty Cash	200.00	200.00
Statement Account	7,098.47	4,565.72
Undeposited Funds	0.00	13.80
<b>Total Bank</b>	<b>72,335.76</b>	<b>70,672.57</b>
<b>Current Assets</b>		
Accrued Income	303.71	1,244.30
Prepaid Expenses	3,623.86	3,044.64
Workcover adjustment	0.00	(201.75)
<b>Accounts Receivable</b>		
Accounts Receivable	3,921.27	2,773.96
Provision for Doubtful Debts	0.00	(1,388.50)
<b>Total Accounts Receivable</b>	<b>3,921.27</b>	<b>1,385.46</b>
<b>Stock</b>		
Prepaid uniform fabric 1CC	1,298.66	1,535.00
Stock: CDs	3,988.11	4,070.46
Stock: Uniforms	2,254.24	2,575.52
Stock: YAV Caps	35.72	110.46
<b>Total Stock</b>	<b>7,576.73</b>	<b>8,291.44</b>
<b>Total Current Assets</b>	<b>15,425.57</b>	<b>13,764.09</b>

<b>Fixed Assets</b>		
Choir Music Asset	13,280.81	11,705.33
Choir Music Prov Depn	(11,444.43)	(10,514.24)
Plant and Equipment Asset	16,518.12	16,518.12
Plant and Equipment Prov Depn	(16,518.12)	(16,518.12)
<b>Total Fixed Assets</b>	<b>1,836.38</b>	<b>1,191.09</b>
<b>Total Assets</b>	<b>89,597.71</b>	<b>85,627.75</b>

## Liabilities

<b>Current Liabilities</b>		
Accounts Payable	78.85	1,523.09
Deferred Income	0.00	1,250.00
Sundry Creditors	500.93	1,314.88
Tour - Aurora	562.52	0.00
Tour - MVC	0.08	0.00
<b>Total Current Liabilities</b>	<b>1,142.38</b>	<b>4,087.97</b>
<b>Non-Current Liabilities</b>		
Prov for L S Leave	26,890.99	24,343.28
<b>Total Non-Current Liabilities</b>	<b>26,890.99</b>	<b>24,343.28</b>
<b>Camps</b>		
Camps:1CC Camp	441.07	(671.00)
Camps:Aurora Earnings	4,209.11	4,209.11
<b>Total Camps</b>	<b>4,650.18</b>	<b>3,538.11</b>
<b>Wages and tax liabilities</b>		
GST Payable	1,011.64	(290.32)
PAYG Withholdings Payable	5,945.99	5,579.05
Superannuation Payable	142.50	1,193.69
Wage Liability	630.55	1,974.59
<b>Total Wages and tax liabilities</b>	<b>7,730.68</b>	<b>8,457.01</b>
<b>Total Liabilities</b>	<b>40,414.23</b>	<b>40,426.37</b>
<b>Net Assets</b>	<b>49,183.48</b>	<b>45,201.38</b>

## Equity

Current Year Earnings	3,982.10	(23,721.22)
Opening Bal Equity	121,773.25	121,773.25
Retained Earnings	(76,571.87)	(52,850.65)
<b>Total Equity</b>	<b>49,183.48</b>	<b>45,201.38</b>