

Financial Report

CityServe Incorporated
ABN 96 145 519 715
For the year ended 31 December 2019

Prepared by A J Dorse Accounting Pty Ltd

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Management Committee Declaration

CityServe Incorporated

For the year ended 31 December 2019

Management Committee Declaration

The management committee has determined that CityServe Incorporated is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The management committee declares that:

1. the financial statements and notes, as set out herein present fairly the entity's financial position as at 31 December 2019 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements; and
2. in the management committee's opinion there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the management committee.

Signed:

Dated: / /

Signed:

Dated: / /

Profit and Loss Statement

CityServe Incorporated

For the year ended 31 December 2019

	2019	2018
Income		
Church Support - General	-	3,000
CityServe Income	-	2,000
Other Income to be Allocated	-	200
Sundry Donations	-	284
Total Income	-	5,484
Gross Surplus		
	-	5,484
Expenditure		
Accounting Fees	498	609
Admin - Web Support Admin	239	-
Fees & Licences	-	45
Gifts - Miscellaneous	-	64
Insurance	-	1,364
Media - Community Papers	-	636
Phone Expenses	-	221
Promo - Signage/Banners	-	748
Sundry Expenses	-	1,475
Total Expenditure	737	5,162
Net Profit/(Loss)	(737)	322

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

CityServe Incorporated As at 31 December 2019

	NOTES	31 DEC 2019	31 DEC 2018
Assets			
Current Assets			
Cash and Cash Equivalents			
CityServe Account		645	1,377
Total Cash and Cash Equivalents		645	1,377
GST Receivable		10	14
Total Current Assets		655	1,391
Total Assets		655	1,391
Net Assets		655	1,391
Member's Funds			
Current Year Earnings		(737)	322
Retained Earnings		1,391	1,070
Total Member's Funds		655	1,391

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

CityServe Incorporated

For the year ended 31 December 2019

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act NSW. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Compilation Report

CityServe Incorporated For the year ended 31 December 2019

Compilation report to CityServe Incorporated.

We have compiled the accompanying special purpose financial statements of CityServe Incorporated, which comprise the balance sheet as at 31 December 2019, the profit & loss statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of CityServe Incorporated are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Ashley Dorse

A J Dorse Accounting

Ashley Dorse

Dated: 03 / 03 / 2020