

1952.

CITY OF BLACKTOWN R.S.L. SUB BRANCH

Statement of Comprehensive Income for the Year Ended 31 December 2014.



cleared 10-11-15 PJ

2013		2014	
\$		\$	\$
	INCOME		
	Assistance towards Bus running costs		
	Interest		
95.31	Bank	11.53	
515,474.92	Investments	318,399.15	
	Dividends		
279.36	Westpac	262.08	
78.50	IAG	122.46	
287,457.55	Cash Management Trust	441,657.82	
500.00	Membership	880.00	
22,420.00	Sundries	27,095.00	
<u>826,305.64</u>			788,428.04 ✓
	EXPENDITURE		
45,063.15	Administration	75,662.50	
2,750.00	Audit Fee	2,750.00	
14,024.40	Alf Ross Memorial Scholarship	20,496.02	
26,879.38	Anzac and Remembrance Days	26,283.00	
-	Bank Fees	21.90	
5,599.91	Bus Expenses	8,648.74	
5,945.00	Kokoda Trekkers	11,890.00	
4,750.84	Uniforms	9,211.97	
523,100.00	<u>Donations</u>	<u>254,100.00</u>	
1.00	FWM Levy	-	
1,828.20	Insurance	1,546.60	
84,375.55	Management & Other Fees - Macquarie Bank	86,677.06	
59,962.09	Member's Amenities	111,271.20	
10,200.00	Memberships	9,678.00	
5,000.00	Merchandise	-	
51,395.00	Mortality Payments	13,854.55	
4,020.48	Officers Out-of-Pocket Expenses	10,317.62	
23,545.00	Sundries	21,836.98	
15,467.94	Welfare Expenses	5,142.93	
11,874.45	Wall of Remembrance/Cenotaph	-	
1,318.00	Wreaths	4,075.00	
<u>897,100.39</u>			<u>673,464.07</u> ✓
<u>-70,794.75</u>	EXCESS OF EXPENDITURE OVER INCOME		<u>114,963.97</u>

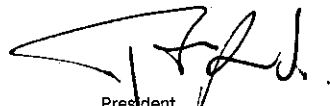
Statement of Accounting Policies

These financial statements are special purpose financial statements for the use of members of the City of Blacktown RSL Sub Branch, comprising a Statement of Financial Position and a Statement of Comprehensive Income covering the year to 31 December 2014. It has been determined that the Sub Branch is not a reporting entity and therefore the Accounts are not required to comply with Accounting Standards.

CITY OF BLACKTOWN R.S.L. SUB BRANCH
Statement of Financial Position at 31 December 2014


2013		2014	
\$		\$	\$
	Accumulated Funds		
4,866,600.47	Balance - 1 January 2014	4,795,805.72	
<u>-70,794.75</u>	Add: Excess of Income over Expenditure	<u>114,963.97</u>	
<u>4,795,805.72</u>			4,910,769.69
13,028,709.30	Capital Reserve	13,849,409.91	
<u>820,700.61</u>	Less: Net (Reduction)/Increase in Share Value	<u>172,069.02</u>	
<u>13,849,409.91</u>			14,021,478.93
<u>18,645,215.63</u>	Balance - 31 December 2014	<u>18,932,248.62</u>	
	Represented by:		
	Fixed Assets (at cost)		
97,167.00	Bus	97,167.00	
<u>(97,167.00)</u>	Less: Accumulated Depreciation	<u>(97,167.00)</u>	
5,750.00	Garage	5,750.00	
<u>(5,750.00)</u>	Less: Accumulated Depreciation	<u>(5,750.00)</u>	
18,078.00	Cabinets & Computer	18,078.00	
<u>(18,078.00)</u>	Less: Accumulated Depreciation	<u>(18,078.00)</u>	
7,140.00	Photocopier	7,140.00	
<u>(7,140.00)</u>	Less: Accumulated Depreciation	<u>(7,140.00)</u>	
<u>0.00</u>			0.00
	Current Assets		
	Bank Accounts		
68,015.30	NAB	25,104.38	
41,128.83	Commonwealth	77,334.83	
2.02	AD Credit Union	2.02	
1,662,788.92	Macquarie Bank	787,817.10	
40,000.00	Benevolent & Welfare Account	40,000.00	
	Term Deposits		
5,550,000.00	AD Credit Union	5,475,966.87	
-	Challenger Annuity	2,900,000.00	
2,873,677.93	NAB	-	
500,000.00	Bank of Queensland	300,000.00	
	Shares - at Market Value		
7,901,926.91	Macquarie Cash Management Trust	9,314,323.38	
4,662.72	Westpac Bank	4,775.04	
<u>3,013.00</u>	Sundry Debtors - GST	<u>6,925.00</u>	
<u>18,645,215.63</u>			18,932,248.62
<u>18,645,215.63</u>	TOTAL ASSETS	<u>18,932,248.62</u>	
<u>0.00</u>	TOTAL LIABILITIES	<u>0.00</u>	
<u>18,645,215.63</u>	NET ASSETS	<u>18,932,248.62</u>	


Treasurer


President

Auditor's Report

I have audited the books and Accounts for the City of Blacktown RSL Sub Branch for the twelve months ended 31 December 2014 and report that the receipts and payments correspond with the books and accounts which have been adequately maintained and in my opinion give a true and fair view of the Sub Branch as at 31 December 2014.


TJ Madigan
Dip Tech (Comm) CPA JP
Auditor