

CITY OF BLACKTOWN R.S.L. SUB BRANCH

Statement of Comprehensive Income for the Year Ended 31 December 2015.

2014		2015	
\$		\$	\$
	<b>INCOME</b>		
-	Assistance towards Bus running costs	2,205.00	
	<u>Interest</u>		
11.53	Bank -	80.52	
318,399.15	Investments -	252,509.90	
	<u>Dividends -</u>		
262.08	Westpac -	297.28	
122.46	IAG -	91.06	
441,657.82	Cash Management Trust -	468,788.41	
880.00	Membership	980.00	
-	Tax Rebate on Cash Management Acct Dividends	92,507.73	
27,095.00	Sundries	50,660.45	
<u>788,428.04</u>			868,120.35 ✓
	<b>EXPENDITURE</b>		
75,662.50	Administration	100,045.40	
2,750.00	Audit Fee	3,000.00	
20,496.02	Aif Ross Memorial Scholarship	26,588.00	
26,283.00	Anzac and Remembrance Days	100,724.68	
21.90	Bank Fees	203.75	
8,648.74	Bus Expenses	7,407.09	
11,890.00	Kokoda Trekkers	5,945.00	
9,211.97	Uniforms	15,139.05	
254,100.00	<u>Donations</u>	<u>270,500.00</u> ✓	q
1,546.60	Insurance	1,133.00	
86,677.06	Management & Other Fees - Macquarie Bank	88,058.89	
111,271.20	Member's Amenities	27,767.04	
9,678.00	Memberships	12,860.00	
13,854.55	Mortality Payments	5,640.10	
10,317.62	Officers Out-of-Pocket Expenses	18,728.41	
21,836.98	Sundries	55,165.99	
5,142.93	Welfare Expenses	22,080.70	
4,075.00	Wreaths	-	
<u>673,464.07</u>			<u>760,987.10</u> ✓
<u>114,963.97</u>	<b>EXCESS OF EXPENDITURE OVER INCOME</b>		<u>107,133.25</u>

Statement of Accounting Policies

These financial statements are special purpose financial statements for the use of members of the City of Blacktown RSL Sub Branch, comprising a Statement of Financial Position and a Statement of Comprehensive Income covering the year to 31 December 2015. It has been determined that the Sub Branch is not a reporting entity and therefore the Accounts are not required to comply with Accounting Standards.

CITY OF BLACKTOWN R.S.L. SUB BRANCH  
Statement of Financial Position at 31 December 2015

2014		2015		
\$		\$	\$	
	Accumulated Funds			
4,795,805.72	Balance - 1 January 2015	4,910,769.69		
114,963.97	Add: Excess of Income over Expenditure	107,133.25		
<u>4,910,769.69</u>			5,017,902.94	✓
13,849,409.91	Capital Reserve	14,021,478.93		
172,069.02	Less: Net (Reduction)/Increase in Share Value	429,499.45		
<u>14,021,478.93</u>			13,591,979.48	
<u>18,932,248.62</u>	Balance - 31 December 2015	<u>18,609,882.42</u>		✓
Represented by:				
Fixed Assets (at cost)				
97,167.00	Bus	97,167.00		
(97,167.00)	Less: Accumulated Depreciation	(97,167.00)		
5,750.00	Garage	5,750.00		
(5,750.00)	Less: Accumulated Depreciation	(5,750.00)		
18,078.00	Cabinets & Computer	18,078.00		
(18,078.00)	Less: Accumulated Depreciation	(18,078.00)		
7,140.00	Photocopier	7,140.00		
(7,140.00)	Less: Accumulated Depreciation	(7,140.00)		
<u>0.00</u>			0.00	
Current Assets				
Bank Accounts				
25,104.38	NAB	24,338.07		✓
77,334.83	Commonwealth	56,256.84		✓
2.02	AD Credit Union	2.02		✓
787,817.10	Macquarie Bank	598,457.74		✓
40,000.00	Benevolent & Welfare Account	40,000.00		✓
Term Deposits				
5,475,966.87	AD Credit Union	5,590,079.58		✓
2,900,000.00	Challenger Annuity	2,900,000.00		✓
300,000.00	Bank of Queensland	200,000.00		✓
Shares - at Market Value				
9,314,323.38	Macquarie Cash Management Trust	9,188,481.53		✓
4,775.04	Westpac Bank	4,832.64		✓
6,925.00	Sundry Debtors - GST	7,434.00		✓
<u>18,932,248.62</u>		<u>18,609,882.42</u>		✓
<u>18,932,248.62</u>	TOTAL ASSETS	<u>18,609,882.42</u>		
<u>0.00</u>	TOTAL LIABILITIES	<u>0.00</u>		
<u>18,932,248.62</u>	NET ASSETS	<u>18,609,882.42</u>		✓
			0.00	

Treasurer

President

Auditor's Report

I have audited the books and Accounts for the City of Blacktown RSL Sub Branch for the twelve months ended 31 December 2015 and report that the receipts and payments correspond with the books and accounts which have been adequately maintained and in my opinion give a true and fair view of the Sub Branch as at 31 December 2015.

TJ Madigan  
Dip Tech (Comm) CPA JP  
Auditor

**Blacktown RSL Sub Branch  
Schedule of Donations - 2015**

Beneficiary	Amount
<b>Tier 1</b>	
Ganmain RSL Sub Branch	4,500.00 /
The Rock RSL Sub Branch	4,500.00 /
Medowie RSL Sub Branch	4,500.00 /
Lyndhurst RSL Sub Branch	6,500.00 /
Coolah RSL Sub Branch	2,000.00 /
Emmaville RSL Sub Branch	7,500.00 /
Werrimah RSL Sub Branch	4,500.00 /
Branxton RSL Sub Branch	2,000.00 /
RSL Presidents Fund	70,000.00 /
RSL Welfare & Benevolent Institution	50,000.00 /
State Presidents Disaster Fund	15,000.00 /
Blacktown RSL Women's Auxiliary	3,000.00 /
Central Council of Women's Auxiliaries	3,000.00 /
RSL Aust Overseas Forces Fund	3,000.00 /
Blacktown War Widows	1,000.00 /
RSL Corp of Guards	5,000.00 /
Blacktown RSL Swimming Club	3,500.00 /
Blacktown Diggers Swimming Club	1,500.00 /
Anzac Dawn Service Trust	1,000.00 /
	<u>192,000.00</u>

<b>Tier 2</b>	
Air League Blacktown Boys Squad	2,000.00 /
Air League Blacktown Girls Squad	2,000.00 /
Operation Pilgrimage - Nancy Wake Mem	5,000.00 /
202 Army Cadet Unit	5,000.00 /
Kokoda Track Memorial Walkway	8,000.00 /
336 Sqn Aust Air Force Cadets	1,000.00 /
TS Nepean	2,000.00 /
Commandos War Museum	15,000.00 /
Nirimba Naval Association	3,000.00 /
Reserve Forces Council	500.00 /
	<u>43,500.00</u>

<b>Tier 3</b>	
Forward Scout Films - SAS Rgmt History	20,000.00 /
Reserve Forces Day	500.00 /
Blacktown City Band	2,500.00 /
	<u>23,000.00</u>

<b>Tier 4</b>	
Vietnam Veterans Peacekeepers Associati	8,000.00 /
Vietnam Veterans Association	1,000.00 /
Everman's Welfare Services	1,000.00 /
National Service Cumberland	1,000.00 /
Legacy Australia Parramatta Division	1,000.00 /
	<u>12,000.00</u>

Total Donations 270,500.00 ✓

Auditor's Initials Jan 1