

**BLACKTOWN RSL SUB-BRANCH**

**ANNUAL GENERAL MEETING – FEBRUARY 2018**

**AUDITOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2017**

I wish to report to the members that I have audited the books and accounts of the  
Blacktown RSL Sub-Branch,  
Women's Auxiliary,  
RSL Youth Club, and  
Bungaribee Day Care  
Welfare Comfort Account

for the year ended 31 December 2017.

I have found that the general accounting arrangements of all organisations that I audited were kept in a satisfactory manner

I am satisfied that I can offer the following opinion on the accounts as they have been presented to the Annual General Meeting:

I have audited the Books and Accounts for the City of Blacktown Sub-Branch RSL and associated organisations for the twelve months ended 31 December 2017 and report that the relevant Balance Sheet and Income and Expenditure Accounts correspond with the books and accounts and in my opinion give a true and fair view of the respective organisations at that time.

I would like to place on record my thanks to the Secretary, John O'Brien and the Treasurer Colin Ross for the assistance provided to me during the 2017 audit.

I also wish to advise members that I am prepared to nominate for the position of Auditor for the 2018 financial year.

*Tom Madigan*

Tom Madigan  
Dip Tech (Comm), CPA, JP  
Auditor

**CITY OF BLACKTOWN R.S.L. SUB BRANCH**

Statement of Comprehensive Income for the Year Ended 31 December 2017.

2016		2017	
\$		\$	\$
	<b>INCOME</b>		
2,930.00	Assistance towards Bus running costs	11,115.50	
	Interest		
71.36	Bank	45.97	
226,282.18	Investments	234,539.97	
	Dividends		
270.72	Westpac	270.72	
113.04	IAG	103.62	
492,388.23	Cash Management Trust	475,440.54	
1,548.00	Membership	848.00	
207,365.30	Tax Rebate on Cash Management Acct Dividends	126,347.00	
55,874.79	Sundries	37,777.19	
<u>986,843.62</u>			885,488.51
	<b>EXPENDITURE</b>		
115,435.96	Administration	129,325.79	
3,000.00	Audit Fee	3,500.00	
27,990.00	Aif Ross Memorial Scholarship	30,172.00	
90,723.40	Anzac and Remembrance Days	82,883.54	
58.50	Bank Fees	20.00	
11,857.69	Bus Expenses	4,346.52	
	Capital expenditure - New Offices	56,430.00	
-	Kokoda Trekkers	36,000.00	
27,412.60	Uniforms	6,111.95	
175,500.00	Donations	81,150.00	
1,212.20	Insurance	1,268.96	
92,290.91	Management & Other Fees - Macquarie Bank	90,088.86	
53,951.21	Member's Amenities	42,762.92	
8,856.00	Memberships	7,554.20	
6,000.00	Mortality Payments	-	
11,348.36	Officers Out-of-Pocket Expenses	923.12	
42,230.57	Sundries	70,910.29	
28,314.47	Welfare Expenses	41,795.15	
1,148.00	Wreaths	195.00	
<u>697,329.87</u>			685,438.30
<u>289,513.75</u>	<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<u>200,050.21</u>

**Statement of Accounting Policies**

These financial statements are special purpose financial statements for the use of members of the City of Blacktown RSL Sub Branch, comprising a Statement of Financial Position and a Statement of Comprehensive Income covering the year to 31 December 2017. It has been determined that the Sub Branch is not a reporting entity and therefore the Accounts are not required to comply with Accounting Standards.

City of Blacktown RSL Sub Branch  
Schedule of Donations - 2017

Beneficiary	Amount
Ganmain RSL Sub Branch	2,000.00
The Rock RSL Sub Branch	2,000.00
Medowie RSL Sub Branch	2,000.00
Lyndhurst RSL Sub Branch	2,000.00
Wirimah RSL Sub Branch	3,000.00
Branxton RSL Sub Branch	2,000.00
Air League Blacktown Boys Squad	2,000.00
Blacktown RSL Womens' Auxilary	1,000.00
Legacy Australia Parramatta Division	500.00
Kokoda Track Memorial Walkway	6,650.00
RSL Corps of Guards	2,000.00
RSL Welfare & Benevolent inst	20,000.00
Vietnam Veterans Peacekeepers Association	7,000.00
RSL Presidents Fund	1,000.00
202 Army Cadet Unit	5,000.00
Everyman's Welfare Services	500.00
Blacktown Swimming Club	1,500.00
Air League Blacktown Girls Squad	2,000.00
State President's Disaster Fund	2,500.00
National Service Cumberland	1,000.00
Blacktown City Band	1,000.00
Lalor Park Memorial Centotaph Fund	5,000.00
Forward Scout Films - SAS Regiment History Project	3,000.00
Nirimba Naval Association	2,000.00
Commandos War Museum	500.00
TS Nepean	2,000.00
RSL Aust Forces Overseas Fund	1,000.00
336Sqn Aust Air Force Cadets	1,000.00
	81,150.00