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# Management Report

Bridge Builders Ltd

3 July 2015

Prepared by Beck Mitchell

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# Executive Summary

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## Bridge Builders Ltd For the month of June 2015

	Jun 2015	May 2015	Variance
<b>Cash</b>			
Cash received	15,906	13,385	18.8%▲
Cash spent	14,041	22,669	-38.1%▼
Cash surplus (deficit)	1,864	(9,284)	120.1%▲
Closing bank balance	(8,580)	(10,445)	17.9%▲
<b>Profitability</b>			
Income	12,908	11,170	15.6%▲
Direct costs	-	-	0.0%
Gross profit (loss)	12,908	11,170	15.6%▲
Other Income	-	-	0.0%
Expenses	10,659	15,843	-32.7%▼
Profit (loss)	2,249	(4,673)	148.1%▲
<b>Balance Sheet</b>			
Debtors	12,400	8,900	39.3%▲
Creditors	11,103	12,961	-14.3%▼
Net assets	11,032	8,783	25.6%▲
<b>Income</b>			
Number of invoices issued	12.0	15.0	-20.0%▼
Average value of invoices	515	163	216.9%▲
<b>Performance</b>			
Gross profit margin	100.0%	100.0%	0.0%
Net profit margin	17.4%	-41.8%	141.6%▲
Return on investment (p.a.)	244.6%	-638.5%	138.3%▲
<b>Position</b>			
Average debtors days	28.8	24.7	16.7%▲
Average creditors days	31.2	25.4	23.2%▲
Short term cash forecast	1,297	(4,061)	132.0%▲
Current assets to liabilities	0.3	0.1	203.4%▲
Term assets to liabilities			0.0%

# Cash Summary

## Bridge Builders Ltd For the month ended 30 June 2015 Excluding GST

	Jun 2015	Monthly Avg	Variance
<b>Income</b>			
Bank Interest	-	-	249.4%▲
Donations	3,795	7,350	-48.4%▼
Fundraising	-	83	-100.0%▼
Grants	-	767	-100.0%▼
Interest Income	-	-	-100.0%▼
Miscellaneous Income	257	58	342.0%▲
Partner Receipts	3,397	3,089	10.0%▲
Program Funding	-	686	-100.0%▼
Program/Events	1,925	2,047	-6.0%▼
Rental Income	-	192	-100.0%▼
Sponsorship	91	2,074	-95.6%▼
Uniforms	-	40	-100.0%▼
<b>Total Income</b>	<b>9,465</b>	<b>16,388</b>	<b>-42.2%▼</b>
<b>Less Operating Expenses</b>			
Advertising	-	18	-100.0%▼
Bank Fees	54	80	-32.3%▼
Building Repairs	-	121	-100.0%▼
Cleaning	109	15	638.6%▲
Computer Expenses	20	64	-68.5%▼
Consulting (CEO wage)	2,500	3,067	-18.5%▼
Contractors	1,200	1,278	-6.1%▼
Donations made	-	42	-100.0%▼
Electricity	665	197	237.5%▲
Equipment Repairs	-	2	-100.0%▼
Fees & Subscriptions	9	1	1100.0%▲
Grand Prix Expenses	600	625	-4.0%▼
Insurance	415	424	-2.2%▼
Interest	-	150	-100.0%▼
Internet	-	11	-100.0%▼
Leasehold Improvement Expense	1,200	100	1100.0%▲
Licenses and Permits	-	4	-100.0%▼
Marketing and Promotions	54	148	-63.9%▼
Mobile	137	136	1.1%▲
MV - Repairs and Maintenance	59	610	-90.3%▼
MV -Registration and Insurance	32	196	-83.5%▼
MV: City link tolls	-	46	-100.0%▼
Networking / conferences	417	585	-28.7%▼
Office - Equipment < \$500	-	114	-100.0%▼
Office Ammenities	129	58	120.7%▲
Office Supplies	540	132	310.2%▲

# Cash Summary

	Jun 2015	Monthly Avg	Variance
Other	-	3	-100.0%▼
Parking costs	-	5	-100.0%▼
Petrol	612	516	18.5%▲
Postage & Shipping	85	46	84.3%▲
Printing	364	268	35.9%▲
Program Exp - Accommodation	491	770	-36.3%▼
Program Exp - Ammenities	173	277	-37.6%▼
Program Exp -Hire of Equipment	136	3,189	-95.7%▼
Programe Exp - Materials	572	1,258	-54.6%▼
Programs - Prizes	-	77	-100.0%▼
Rent	1,063	909	17.0%▲
Staff Training	18	352	-95.0%▼
Telephone	-	42	-100.0%▼
Uniforms/Workwear	-	106	-100.0%▼
Wages & Salaries	100	8	1100.0%▲
Water	-	33	-100.0%▼
Young People - Monday Nights	316	218	44.7%▲
Barter Card	-	250	-100.0%▼
Petty Cash (11140)	-	-	-100.0%▼
Sounds Float	-	33	-100.0%▼
Undeposited Funds	-	22	-100.0%▼
YFV Debit Card	-	7	-100.0%▼
Audited accounts	-	(61)	100.0%▲
Historical Balancing	-	(9)	100.0%▲
Other Current Liabilities	-	(31)	100.0%▲
Prepaid Income	-	(1,264)	100.0%▲
Rounding	-	-	500.0%▲
<b>Total Operating Expenses</b>	<b>12,069</b>	<b>15,247</b>	<b>-20.8%▼</b>
<b>Operating Surplus (Deficit)</b>	<b>(2,604)</b>	<b>1,140</b>	<b>-328.4%▼</b>
<b>Plus Non Operating Movements</b>			
Bond - Lilydale Office	-	(33)	100.0%▲
Computer Equipment	-	(510)	100.0%▲
Computer Equip Accum Depn	-	263	-100.0%▼
Improvements Amortisation	-	433	-100.0%▼
Improvements at Cost	-	(495)	100.0%▲
Office Equipment Accum Dep	-	183	-100.0%▼
Office Equipment at Cost	-	(556)	100.0%▲
Other Equipment	-	(1,271)	100.0%▲
Other Equipment Accum Depn	-	404	-100.0%▼
Prepaid Expenses	-	(929)	100.0%▲
<b>Total Non Operating Movements</b>	<b>-</b>	<b>(2,514)</b>	<b>100.0%▲</b>
<b>Plus Movements in Equity</b>			
Retained Earnings	-	737	-100.0%▼
<b>Total Movements in Equity</b>	<b>-</b>	<b>737</b>	<b>-100.0%▼</b>
<b>GST Movements</b>			
GST Inputs	(921)		

# Cash Summary

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	<b>Jun 2015</b>	<b>Monthly Avg</b>	<b>Variance</b>
GST Outputs	5,390		
<b>Net GST Movements</b>	<b>4,468</b>		<b>0.0%</b>
<b>Net Cash Movement</b>	<b>1,864</b>	<b>(636)</b>	<b>393.1%▲</b>
<b>Summary</b>			
Opening Balance	(10,445)		
Plus Net Cash Movement	1,864		
Closing Balance	(8,580)		

# Profit & Loss

## Bridge Builders Ltd For the month ended 30 June 2015

	Jun-15	May-15	Apr-15	Mar-15	YTD
<b>Income</b>					
Bank Interest	-	-	-	-	1
Donations	3,795	6,056	17,383	8,553	88,198
Fundraising	-	-	-	280	1,000
Grants	-	-	-	-	9,200
Miscellaneous Income	257	-	-	2	698
Partner Receipts	3,897	2,962	2,942	3,127	37,568
Program Funding	-	-	-	3,000	8,236
Program/Events	4,641	(1,289)	5,441	12,347	27,475
Rental Income	318	318	-	-	3,264
Sponsorship	-	3,095	-	-	31,711
Uniforms	-	27	-	36	482
<b>Total Income</b>	<b>12,908</b>	<b>11,170</b>	<b>25,765</b>	<b>27,346</b>	<b>207,832</b>
<b>Gross Profit</b>	<b>12,908</b>	<b>11,170</b>	<b>25,765</b>	<b>27,346</b>	<b>207,832</b>
<b>Plus Other Income</b>					
Interest Income	-	-	-	-	1
<b>Total Other Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>
<b>Less Operating Expenses</b>					
Advertising	-	12	155	-	210
Bank Fees	54	111	62	58	954
Building Repairs	-	-	-	-	1,455
Cleaning	-	109	68	-	177
Computer Expenses	20	-	-	-	763
Consulting (CEO wage)	2,500	2,500	6,900	3,500	36,800
Contractors	1,200	1,200	1,750	900	15,335
Donations made	-	-	-	500	500
Electricity	-	555	-	-	2,497
Equipment Repairs	-	-	-	-	19
Fees & Subscriptions	9	-	-	-	94
Grand Prix Expenses	-	-	7,498	-	7,498
Insurance	415	415	415	415	5,085
Interest	-	-	-	-	1,804
Internet	-	132	-	-	132
Leasehold Improvement Expense	-	1,200	-	-	1,200
Licenses and Permits	-	-	-	-	46
Marketing and Promotions	54	243	278	43	1,779
Mobile	137	332	-	123	1,628
MV - Repairs and Maintenance	792	3,070	2,634	-	8,048
MV -Registration and Insurance	32	1,391	32	32	2,350
MV: City link tolls	-	-	91	102	556
Networking / conferences	417	368	569	2,100	7,019
Office - Equipment < \$500	-	1,161	-	63	1,371

# Profit & Loss

	<b>Jun-15</b>	<b>May-15</b>	<b>Apr-15</b>	<b>Mar-15</b>	<b>YTD</b>
Office Ammenities	129	13	52	76	700
Office Supplies	429	144	69	-	1,581
Other	-	-	-	-	41
Parking costs	-	-	-	14	54
Petrol	612	475	594	565	6,198
Postage & Shipping	85	-	161	64	707
Printing	-	177	187	313	3,401
Program Exp - Accommodation	491	-	350	-	9,243
Program Exp - Ammenities	109	87	548	58	3,326
Program Exp -Hire of Equipment	-	87	2,792	-	40,771
Programe Exp - Materials	1,226	1,116	1,162	1,581	16,821
Programs - Prizes	-	-	926	-	926
Rent	719	551	620	500	13,510
Security	595	-	-	-	595
Staff Training	18	14	14	103	4,219
Telephone	-	-	-	-	508
Uniforms/Workwear	-	-	-	-	1,269
Wages & Salaries	100	-	-	-	100
Water	202	-	-	-	921
Young People - Monday Nights	316	380	142	132	2,618
<b>Total Operating Expenses</b>	<b>10,659</b>	<b>15,843</b>	<b>28,069</b>	<b>11,241</b>	<b>204,829</b>
<b>Net Profit</b>	<b>2,249</b>	<b>(4,673)</b>	<b>(2,304)</b>	<b>16,105</b>	<b>3,004</b>



# Balance Sheet

## Bridge Builders Ltd As at 30 June 2015

30 Jun 2015

31 May 2015

30 Apr 2015

### Assets

	30 Jun 2015	31 May 2015	30 Apr 2015
<b>Bank</b>			
Bendigo Cheque Account	(15,117)	(15,747)	(4,217)
Mastercard 1203 - April	1,063	(165)	(15)
Merchant Account 1202	67	60	99
Mt Evelyn 1610	2,435	2,435	-
The Bridge 1612	1,947	1,947	1,947
Westpac - Cultural TRUST	612	612	612
<b>Total Bank</b>	<b>(8,993)</b>	<b>(10,858)</b>	<b>(1,574)</b>
<b>Current Assets</b>			
Barter Card	3,000	3,000	3,000
Petty Cash (11140)	-	-	-
Sounds Float	400	400	400
Trade Debtors	12,400	8,900	8,680
Undeposited Funds	264	264	264
YFV Debit Card	84	84	84
<b>Total Current Assets</b>	<b>16,148</b>	<b>12,648</b>	<b>12,428</b>
<b>Fixed Assets</b>			
Bond - Lilydale Office	400	400	400
Computer Equipment	6,124	6,124	6,124
Computer Equip Accum Depn	(3,151)	(3,151)	(3,151)
Improvements Amortisation	(5,201)	(5,201)	(5,201)
Improvements at Cost	5,945	5,945	5,945
Office Equipment Accum Dep	(2,190)	(2,190)	(2,190)
Office Equipment at Cost	6,676	6,676	6,676
Other Equipment	15,258	15,258	15,258
Other Equipment Accum Depn	(4,843)	(4,843)	(4,843)
Prepaid Expenses	11,145	11,145	11,145
<b>Total Fixed Assets</b>	<b>30,162</b>	<b>30,162</b>	<b>30,162</b>
<b>Total Assets</b>	<b>37,317</b>	<b>31,952</b>	<b>41,016</b>

### Liabilities

<b>Current Liabilities</b>			
Audited accounts	737	737	737
GST	(773)	(5,747)	(4,859)
Historical Balancing	102	102	102
Master Card 1203 - March	(413)	(413)	(413)
Other Current Liabilities	367	367	367
Prepaid Income	15,163	15,163	15,163
Rounding	-	-	-
Trade Creditors	11,103	12,961	16,464
<b>Total Current Liabilities</b>	<b>26,285</b>	<b>23,170</b>	<b>27,561</b>

# Balance Sheet

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	30 Jun 2015	31 May 2015	30 Apr 2015
<b>Total Liabilities</b>	<b>26,285</b>	<b>23,170</b>	<b>27,561</b>
<b>Net Assets</b>	<b>11,032</b>	<b>8,783</b>	<b>13,455</b>
<b>Equity</b>			
Current Year Earnings	3,004	755	5,428
Retained Earnings	8,028	8,028	8,028
<b>Total Equity</b>	<b>11,032</b>	<b>8,783</b>	<b>13,455</b>

# Aged Receivables

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## Bridge Builders Ltd June 2015

	Current	May	April	March	Older	Total
<b>Receivables</b>						
Colin Thomas Painting	-	-	-	-	1,000	1,000
Financial Lifestyle Partners	550	-	-	-	-	550
Garage Agency	350	350	-	-	350	1,050
L&H Group	500	-	-	-	-	500
Laser Electrical Wantirna	500	-	-	-	-	500
Oracle Telecom	200	-	-	-	-	200
Tayla Keene	1,000	-	-	-	-	1,000
The Drain Man	-	-	-	-	6,600	6,600
Think Accountant	500	-	-	-	-	500
Wendy Crawford	-	500	-	-	-	500
<b>Total Receivables</b>	<b>3,600</b>	<b>850</b>	-	-	<b>7,950</b>	<b>12,400</b>
	29.0%	6.9%	0.0%	0.0%	64.1%	

# Aged Payables

## Bridge Builders Ltd June 2015

	Current	May	April	March	Older	Total
<b>Payables</b>						
Advance Security	655	-	-	-	-	655
AKT Trophy Centre	720	-	-	-	-	720
Australia Post	-	-	-	-	172	172
Eye to eye graphic design	-	-	-	205	-	205
Jigsaw Hire & Project Management	-	-	1,760	-	-	1,760
Knox Basketball Inc	-	1,173	-	-	-	1,173
Lab Visual Communications	-	-	-	-	1,000	1,000
Lilydale Agricultural & Horticultural Society	-	-	-	-	1,908	1,908
Mr Muffler	806	-	-	-	-	806
Our community	-	-	-	-	85	85
Paul Geyer	-	-	990	-	-	990
Yarra Ranges Council	-	-	-	-	1,101	1,101
Yarra Valley Water	202	-	-	-	325	528
<b>Total Payables</b>	<b>2,382</b>	<b>1,173</b>	<b>2,750</b>	<b>205</b>	<b>4,592</b>	<b>11,103</b>
	<b>Current</b>	<b>May</b>	<b>April</b>	<b>March</b>	<b>Older</b>	<b>Total</b>
<b>Total Expense Claims</b>	-	-	-	-	-	-
<b>Total</b>	<b>2,382</b>	<b>1,173</b>	<b>2,750</b>	<b>205</b>	<b>4,592</b>	<b>11,103</b>
	21.5%	10.6%	24.8%	1.9%	41.4%	