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# June 2020 EOFY Report

Bridge Builders Ltd

14 July 2020

Prepared by Beck Mitchell

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# Profit and Loss

## Bridge Builders Ltd For the month ended 30 June 2020

	Jun-20	May-20	Apr-20	YTD
<b>Income</b>				
Donations	2,049	1,239	1,850	43,237
Fundraising	2,586	-	-	13,885
Gift	-	-	-	50,450
Grants	-	-	-	5,000
In-Kind Donation	-	-	-	1,722
Mascot Calvin	227	227	227	2,727
Membership	-	-	-	1,834
Miscellaneous Income	-	10,000	117	10,242
Partner Receipts	4,228	4,475	2,043	23,604
Program Funding	-	-	-	9,000
Program/Events	82	387	516	30,419
Sponsorship	-	-	-	25,715
Uniforms	-	-	-	423
<b>Total Income</b>	<b>9,173</b>	<b>16,329</b>	<b>4,754</b>	<b>218,256</b>
<b>Less Cost of Sales</b>				
Purchase of Food	108	-	-	108
<b>Total Cost of Sales</b>	<b>108</b>	<b>-</b>	<b>-</b>	<b>108</b>
<b>Gross Profit</b>	<b>9,064</b>	<b>16,329</b>	<b>4,754</b>	<b>218,148</b>
<b>Plus Other Income</b>				
JobKeeper Subsidy Payment	3,000	3,000	3,000	9,000
Non-assessable Non-exempt Income	-	-	10,000	10,000
<b>Total Other Income</b>	<b>3,000</b>	<b>3,000</b>	<b>13,000</b>	<b>19,000</b>
<b>Less Operating Expenses</b>				
Bank Fees	19	19	18	265
Bank Fees - Merchant Fees	33	34	35	598
Bookkeeping	165	548	1,438	8,098
Cleaning	-	-	-	285
Computer Expenses	1	-	-	1
Contractors	800	800	400	4,880
Electricity	1,000	-	-	5,148
Fees & Subscriptions	117	106	178	2,217
Insurance	-	-	-	5,332
Interest	-	-	-	1,550
Interest Expense	-	-	(468)	(234)
Internet	73	38	110	1,358
JobKeeper Allowance	808	808	1,212	2,828
Marketing and Promotions	698	5,229	99	7,768
Mascot Maintenance	415	-	87	1,006
Mobile	104	177	-	1,481
MV - Registration and Insurance	-	-	-	168
Networking / conferences	18	-	-	1,609

# Profit and Loss

	Jun-20	May-20	Apr-20	YTD
Office - Equipment < \$1,000	-	769	-	1,506
Office Amenities	112	-	-	578
Office Supplies	147	57	-	874
Parking costs	-	-	-	267
Petrol	39	-	34	1,633
Postage & Shipping	21	-	-	648
Printing	-	-	-	1,419
Program Exp - Accommodation	-	-	-	22,614
Program Exp - Amenities	141	31	8	5,119
Program Expense - Hire	-	-	455	20,436
Program Exp - Materials	539	44	70	58,378
Programs - Prizes	2,863	-	598	8,660
Rent	-	-	2,527	28,694
Staff gifts	-	16	-	260
Staff Training	508	127	-	725
Superannuation	208	208	260	2,829
Telephone	236	-	236	1,501
Travel & Entertainment	-	-	-	4,815
Uniforms/Workwear	-	-	-	2,091
Volunteers Reimbursements	-	-	-	120
Wages & Salaries	2,538	2,192	2,538	31,827
Workers' Compensation	-	-	-	466
Young People - Monday Nights	129	-	727	3,986
<b>Total Operating Expenses</b>	<b>11,731</b>	<b>11,202</b>	<b>10,562</b>	<b>243,803</b>
<b>Net Profit</b>	<b>334</b>	<b>8,126</b>	<b>7,191</b>	<b>(6,655)</b>

# Balance Sheet

## Bridge Builders Ltd As at 30 June 2020

30 Jun 2020

30 Jun 2019

### Assets

	30 Jun 2020	30 Jun 2019
<b>Bank</b>		
Barter Card	3,933	3,933
Cheque Account 1601 - General	(3,014)	(8,104)
Mastercard 1203 - Current	544	183
Merchant Account 1202 - EFTPOS	30	50
Savings 1610	-	10,460
<b>Total Bank</b>	<b>1,492</b>	<b>6,520</b>
<b>Current Assets</b>		
Bond - Lilydale Office	3,520	3,520
JobKeeper Subsidy Receivable	3,000	-
Prepaid Tolls - Linkt	212	89
Trade Debtors	1,138	2,844
<b>Total Current Assets</b>	<b>7,870</b>	<b>6,453</b>
<b>Fixed Assets</b>		
<b>Computer Equipment</b>		
Computer Equipment - at cost	6,124	6,124
Computer Equip - Less Accum Depn	(6,124)	(6,124)
<b>Total Computer Equipment</b>	<b>-</b>	<b>-</b>
<b>Office Equipment</b>		
Office Equipment - at Cost	6,676	6,676
Office Equipment - Less Accum Dep	(5,377)	(5,377)
<b>Total Office Equipment</b>	<b>1,299</b>	<b>1,299</b>
<b>Other Equipment</b>		
Other Equipment - at cost	6,276	6,276
Other Equipment - Less Accum Depn	(2,810)	(2,810)
<b>Total Other Equipment</b>	<b>3,466</b>	<b>3,466</b>
<b>Total Fixed Assets</b>	<b>4,764</b>	<b>4,764</b>
<b>Total Assets</b>	<b>14,126</b>	<b>17,738</b>

### Liabilities

<b>Current Liabilities</b>		
Historical Balancing	1,263	1,263
Rounding	3	1
Superannuation Liability	-	13,674
Suspense	-	500
Trade Creditors	6,259	7,090
<b>Loans</b>		
Loan - Bridge Builders Cultural Trust	30	-
<b>Total Loans</b>	<b>30</b>	<b>-</b>

# Balance Sheet

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	30 Jun 2020	30 Jun 2019
<b>Tax Payable</b>		
ATO Unpaid BAS Liability	(1,000)	(3,059)
GST	(722)	(3,428)
PAYG Withholdings	1,248	-
<b>Total Tax Payable</b>	<b>(474)</b>	<b>(6,487)</b>
<b>Wages Payable</b>		
Unpaid Superannuation	12,004	-
<b>Total Wages Payable</b>	<b>12,004</b>	<b>-</b>
<b>Total Current Liabilities</b>	<b>19,085</b>	<b>16,041</b>
<b>Total Liabilities</b>	<b>19,085</b>	<b>16,041</b>
<b>Net Assets</b>	<b>(4,959)</b>	<b>1,697</b>
<b>Equity</b>		
Current Year Earnings	(6,655)	33,525
Retained Earnings	1,697	(31,828)
<b>Total Equity</b>	<b>(4,959)</b>	<b>1,697</b>

# Aged Receivables

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## Bridge Builders Ltd June 2020

	Current	May	April	March	Older	Total
<b>Receivables</b>						
Ahead Building	30	-	-	-	-	30
Ambah Sivakumaran	42	-	-	-	-	42
Blockout Blinds	42	-	-	-	-	42
Business information Associates	30	-	-	-	-	30
Graeme Hauser - Littil Lighting	120	-	-	-	-	120
Intrinsic Cleaning Solutions	30	-	-	-	-	30
James Evans	30	-	-	-	-	30
Marian Verbakel	43	-	-	-	-	43
Marie Claire Williamson	30	-	-	-	-	30
Mortgage Choice Wantirna	137	-	-	-	-	137
Procon Plumbing	30	-	-	-	-	30
Quantum Business Advisors - Nabil Salameh	32	-	-	-	-	32
Robert Rich	42	-	-	-	-	42
TDM EARTHWORKS PTY LTD	-	500	-	-	-	500
<b>Total Receivables</b>	<b>638</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,138</b>
	56.1%	43.9%	0.0%	0.0%	0.0%	

# Aged Payables

## Bridge Builders Ltd June 2020

	Current	May	April	March	Older	Total
<b>Payables</b>						
Ansvar Insurance	-	-	-	-	40	40
Audible	16	-	-	-	-	16
Australian Traffic Control	-	-	-	-	(182)	(182)
Booktopia	435	-	-	-	-	435
CPR First Aid	-	-	500	-	-	500
Fast Fuel Mt Evelyn	40	-	-	-	-	40
Momentum Energy	1,000	-	-	-	-	1,000
On The Money Bookkeeping Pty Ltd	182	-	-	-	-	182
Optus	114	114	-	-	-	229
Two Way Media	-	4,000	-	-	-	4,000
<b>Total Payables</b>	<b>1,787</b>	<b>4,114</b>	<b>500</b>	<b>-</b>	<b>(142)</b>	<b>6,259</b>
	<b>Current</b>	<b>May</b>	<b>April</b>	<b>March</b>	<b>Older</b>	<b>Total</b>
<b>Total Expense Claims</b>	-	-	-	-	-	-
<b>Total</b>	<b>1,787</b>	<b>4,114</b>	<b>500</b>	<b>-</b>	<b>(142)</b>	<b>6,259</b>
	28.5%	65.7%	8.0%	0.0%	-2.3%	