
Management Report

Bridge Builders Ltd

12th July 2018

Prepared by Beck Mitchell



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Executive Summary

Bridge Builders Ltd For the month of June 2018

Summary

	Jun 2018	May 2018	Variance
Cash			
Cash received	9,667	16,655	-42.0%
Cash spent	5,110	19,556	-73.9%
Cash surplus (deficit)	4,557	(2,902)	257.1%
Closing bank balance	(1,146)	(5,703)	79.9%
Profitability			
Income	5,762	15,073	-61.8%
Direct costs	56	57	-1.0%
Gross profit (loss)	5,706	15,016	-62.0%
Other Income	-	-	0.0%
Expenses	5,316	15,242	-65.1%
Profit (loss)	389	(226)	272.0%
Balance Sheet			
Debtors	212	4,427	-95.2%
Creditors	18,784	18,456	1.8%
Net assets	(31,179)	(31,568)	1.2%
Income			
Number of invoices issued	52.0	82.0	-36.6%
Average value of invoices	29	70	-59.2%
Performance			
Gross profit margin	99.0%	99.6%	-0.6%
Net profit margin	6.8%	-1.5%	549.9%
Return on investment (p.a.)	-15.0%	8.6%	-274.1%
Position			
Average debtors days	1.1	9.1	-87.9%
Average creditors days	104.9	37.4	180.5%
Short term cash forecast	(18,572)	(14,028)	-32.4%
Current assets to liabilities	0.1	0.1	-3.1%
Term assets to liabilities			0.0%

Cash Summary

Bridge Builders Ltd For the month ended 30 June 2018 Excluding GST

	Jun 2018	Monthly Avg	Variance
Income			
Bank Interest	-	-	-64.7%
Donations	1,379	2,248	-38.6%
Fundraising	944	4,461	-78.8%
In-Kind Donation	1,296	108	1100.0%
Mascot Calvin	222	189	17.6%
Membership	255	226	12.9%
Miscellaneous Income	-	15	-100.0%
Partner Receipts	2,398	2,111	13.6%
Program Funding	-	796	-100.0%
Program/Events	2,681	5,510	-51.3%
Sponsorship	709	1,298	-45.4%
Uniforms	27	21	28.6%
Integrapay Clearing Account	498	5	9744.6%
Loan - Susan Meggs	-	18	-100.0%
Total Income	10,410	17,004	-38.8%
Less Operating Expenses			
Advertising	-	97	-100.0%
Bank Fees	98	100	-2.3%
Bookkeeping	-	30	-100.0%
Cleaning	-	27	-100.0%
Contractors	-	287	-100.0%
Donations made	-	14	-100.0%
Electricity	-	342	-100.0%
Fees & Subscriptions	134	141	-4.7%
Insurance	417	421	-0.9%
Interest	-	170	-100.0%
Interest Expense	-	10	-100.0%
Licenses and Permits	-	16	-100.0%
Marketing and Promotions	-	304	-100.0%
Mascot Maintenance	99	68	45.4%
Mobile	87	104	-16.9%
MV - Repairs and Maintenance	1,270	205	519.5%
MV -Registration and Insurance	44	146	-70.1%
MV: City link tolls	91	93	-2.0%
Networking / conferences	162	311	-47.9%
Office - Equipment < \$500	-	14	-100.0%
Office Ammenities	5	51	-91.0%
Office Supplies	277	139	99.7%
Parking costs	-	4	-100.0%
Petrol	210	528	-60.3%

Cash Summary

	Jun 2018	Monthly Avg	Variance
Postage & Shipping	-	72	-100.0%
Printing	-	214	-100.0%
Program Exp - Amenities	-	129	-100.0%
Program Expense - Hire	-	3,407	-100.0%
Program Exp - Materials	186	2,973	-93.7%
Programs - Prizes	136	302	-54.8%
Purchase of Food	56	9	496.9%
Rent	625	845	-26.1%
Staff gifts	-	13	-100.0%
Staff Training	18	37	-51.5%
Superannuation	-	298	-100.0%
Telephone	1,296	44	2823.2%
Travel & Entertainment	-	1	-100.0%
Wages & Salaries	-	3,137	-100.0%
Water	-	82	-100.0%
Workers' Compensation	-	110	-100.0%
Young People - Monday Nights	136	308	-55.8%
ATO Unpaid BAS Liability	500	610	-18.0%
Historical Balancing	-	(51)	100.0%
Payroll Accruals Payable	-	(50)	100.0%
Rounding	-	-	100.0%
Superannuation Liability	-	(298)	100.0%
Suspense	-	-	-100.0%
Total Operating Expenses	5,847	15,811	-63.0%
Operating Surplus (Deficit)	4,563	1,193	282.5%
GST Movements			
GST Inputs	(549)		
GST Outputs	543		
Net GST Movements	(6)		0.0%
Net Cash Movement	4,557	1,193	282.0%
Summary			
Opening Balance	(5,703)		
Plus Net Cash Movement	4,557		
Closing Balance	(1,146)		

Profit and Loss

Bridge Builders Ltd For the month ended 30 June 2018

	Jun-18	May-18	Apr-18	Mar-18	YTD
Income					
Bank Interest	-	-	-	-	-
Donations	1,379	222	972	4,201	26,771
Fundraising	530	4,148	516	486	53,478
In-Kind Donation	270	270	267	242	1,296
Mascot Calvin	222	227	227	227	2,268
Membership	255	407	874	226	2,710
Miscellaneous Income	-	-	91	91	182
Partner Receipts	2,309	1,933	1,889	2,463	25,675
Program Funding	-	-	3,000	-	6,550
Program/Events	701	8,706	7,822	6,609	65,722
Sponsorship	68	(909)	(241)	(709)	13,024
Uniforms	27	68	36	-	255
Total Income	5,762	15,073	15,454	13,837	197,929
Less Cost of Sales					
Purchase of Food	56	57	-	-	113
Total Cost of Sales	56	57	-	-	113
Gross Profit	5,706	15,016	15,454	13,837	197,816
Less Operating Expenses					
Advertising	-	-	-	-	1,163
Bank Fees	98	61	67	66	1,198
Bookkeeping	-	-	-	120	355
Cleaning	-	-	-	-	318
Contractors	-	2,150	-	800	3,447
Donations made	-	53	-	-	163
Electricity	292	1,347	569	-	4,816
Fees & Subscriptions	134	53	129	700	1,692
Insurance	417	417	417	417	5,049
Interest	-	-	-	-	2,040
Interest Expense	-	-	(6)	-	118
Licenses and Permits	-	-	95	-	189
Marketing and Promotions	80	732	-	65	7,902
Mascot Maintenance	99	73	101	-	817
Mobile	87	73	74	-	1,251
MV - Repairs and Maintenance	1,270	-	(901)	-	2,858
MV -Registration and Insurance	724	44	44	44	1,757
MV: City link tolls	91	91	136	136	1,113
Networking / conferences	162	879	174	78	3,737
Office - Equipment < \$500	-	-	-	-	164
Office Ammenities	5	47	10	30	607
Office Supplies	277	257	42	101	1,593
Parking costs	-	-	24	-	47

Profit and Loss

	Jun-18	May-18	Apr-18	Mar-18	YTD
Petrol	210	702	129	363	6,332
Postage & Shipping	-	-	45	-	865
Printing	-	299	60	-	1,339
Program Exp - Ammenities	-	375	250	-	1,202
Program Expense - Hire	-	3,755	(95)	-	38,540
Program Exp - Materials	186	946	905	228	36,469
Programs - Prizes	136	74	-	31	3,618
Rent	625	1,783	625	1,407	10,228
Staff gifts	-	-	-	-	158
Staff Training	18	18	18	31	447
Superannuation	-	-	-	-	3,576
Telephone	270	270	267	242	532
Travel & Entertainment	-	-	-	-	11
Wages & Salaries	-	-	-	-	37,643
Water	-	-	-	-	985
Workers' Compensation	-	5	614	-	1,314
Young People - Monday Nights	136	739	341	171	3,694
Total Operating Expenses	5,316	15,242	4,135	5,031	189,349
Net Profit	389	(226)	11,319	8,807	8,467

Balance Sheet

Bridge Builders Ltd As at 30 June 2018

30 Jun 2018

30 Jun 2017

Assets

	30 Jun 2018	30 Jun 2017
Bank		
Barter Card	3,933	3,933
Cheque Account 1601 - General	(1,930)	(18,006)
Compliance 1204	-	-
Integrpay Clearing Account	(61)	-
Mastercard 1203 - Current	417	301
Merchant Account 1202 - EFTPOS	207	195
Savings 1610	-	607
The Bridge 1612	-	1,555
WBC Cultural Trust 4564	160	(196)
Total Bank	2,726	(11,612)
Current Assets		
Bond - Lilydale Office	400	400
Loan - Susan Meggs	-	211
Trade Debtors	212	8,364
Total Current Assets	612	8,975
Fixed Assets		
Computer Equipment		
Computer Equipment - at cost	6,124	6,124
Computer Equip - Less Accum Depn	(6,124)	(6,124)
Total Computer Equipment	-	-
Office Equipment		
Office Equipment - at Cost	6,676	6,676
Office Equipment - Less Accum Dep	(5,377)	(5,377)
Total Office Equipment	1,299	1,299
Other Equipment		
Other Equipment - at cost	6,276	6,276
Other Equipment - Less Accum Depn	(2,810)	(2,810)
Total Other Equipment	3,466	3,466
Total Fixed Assets	4,764	4,764
Total Assets	8,102	2,127

Liabilities

Current Liabilities		
Historical Balancing	1,263	648
Rounding	1	1
Suspense	-	-
Trade Creditors	18,784	18,013
Tax Payable		

Balance Sheet

	30 Jun 2018	30 Jun 2017
ATO Unpaid BAS Liability	8,602	15,921
GST	(1,395)	(656)
GST Adjustment account	(1,648)	(1,648)
Total Tax Payable	5,559	13,617
Wages Payable		
Payroll Accruals Payable	-	(604)
Superannuation Liability	13,674	10,097
Total Wages Payable	13,673	9,493
Total Current Liabilities	39,280	41,773
Total Liabilities	39,280	41,773
Net Assets	(31,179)	(39,646)
Equity		
Current Year Earnings	8,467	(28,480)
Retained Earnings	(39,646)	(11,166)
Total Equity	(31,179)	(39,646)

Aged Receivables

Bridge Builders Ltd June 2018

	Current	May	April	March	Older	Total
Receivables						
Advantage conveyancing	57	-	-	-	-	57
Bonnie Knight	7	-	-	-	-	7
Caravan Care	-	480	-	-	-	480
Colin Thomas Painting	(1,000)	-	-	-	-	(1,000)
CommsChoice	295	-	-	-	-	295
Emily McDonald	7	-	-	-	-	7
Graeme hauser	120	-	-	-	-	120
Mortgage Choice	137	-	-	-	-	137
Performance Advantage	70	-	-	-	-	70
Quantum Business Advisors	32	-	-	-	-	32
Susan Meggs	7	-	-	-	-	7
Total Receivables	(268)	480	-	-	-	212
	-126.7%	226.7%	0.0%	0.0%	0.0%	

Aged Payables

Bridge Builders Ltd June 2018

	Current	May	April	March	Older	Total
Payables						
Camp Toolangi	-	-	-	-	3,120	3,120
Danielle Benson Photography	300	-	-	-	-	300
Eye to eye graphic design	-	325	-	-	4,473	4,797
Glenn Mayes Automotive	-	-	-	-	1,428	1,428
Jigsaw Hire & Project Management	-	-	-	-	2,013	2,013
Knox Basketball Inc	-	330	-	-	-	330
Knox Signage	88	-	-	-	-	88
Momentum Energy	321	462	-	-	-	783
Oz timing	-	-	-	-	3,213	3,213
Prestige Event Hire	-	-	-	-	310	310
Ronald King	-	-	-	832	295	1,128
Yarra Ranges Council	-	1,274	-	-	-	1,274
Total Payables	709	2,390	-	832	14,852	18,784
	Current	May	April	March	Older	Total
Total Expense Claims	-	-	-	-	-	-
Total	709	2,390	-	832	14,852	18,784
	3.8%	12.7%	0.0%	4.4%	79.1%	