

Emu Music Australia Inc
Profit & Loss Statement
2017-2018

	Sales	Cost of Sales	Gross Profit
<u>PRODUCTS</u>			
CDs	47,123	39,802	7,321
Online Albums	9,647		9,647
Song Downloads	3,641	1,008	2,633
I-tunes	13,608		13,608
Other	2,082	-	2,082
TOTAL PRODUCTS	76,102	40,811	35,291
<u>EVENTS</u>			
TWIST 15 SINGAPORE	-	-	-
TWIST 14 BRISBANE	-	-	-
TWIST 14 SYDNEY	-	-	-
TWIST 15 SYDNEY	-	-	-
TWIST16 HONG KONG	-	-	-
TWIST16 MELBOURNE	-	-	-
TWIST 16 SOUTH AFRICA	-	-	-
WIS 16 HUNTER	-	-	-
WIS 16 SYDNEY	-	46	(46)
WIS 17 Melbourne	-	-	-
WIS 17 NZ	(337)	241	(578)
WIS 17 Central West	8,655	1,204	7,451
WIS 17 Gold Coast	5,800	1,482	4,318
WIS 17 Sydney	17,295	4,120	13,175
WIS 18 Perth	3,500	90	3,410
TOTAL EVENTS	34,913	7,183	27,729
Royalties	14,125		14,125
Training	0		-
Misc Income	43,629		43,629
TOTAL OTHER OPERATING INCOME	57,754		57,754
TOTAL OTHER OPERATING EXPENSES		142,228	(142,228)
TOTAL OPERATING PROFIT/LOSS	168,769	190,222	(21,453)
Non-operating income	0		-
Non-operating expenses		0	-
TOTAL PROFIT/LOSS	168,769	190,222	(21,453)

Emu Music Australia Inc
Balance Sheet as at 30 Jun 2018

Summary Balance Sheet	Jun-18	
<u>Assets</u>		
Cash	\$ 20,470	
Trade Debtors	\$ 9,057	
Intercompany loan	\$ 33,982	
Foreign accounts receivable	\$ -	
Prepayment	\$ 3,521	
Stock	\$ 57,310	
Total Current Assets	<u>\$ 124,341</u>	
Fixed Assets	\$ 1,061	
Total Assets	<u><u>\$ 125,402</u></u>	
<u>Liabilities</u>		
Trade Creditors	\$ 47,652	
Foreign accounts payable	\$ 824	
Misc creditors/adjustments	\$ -	
Tax owed	\$ (344)	
Accruals	\$ 6,815	
Total Liabilities	<u>\$ 54,947</u>	
Total Assets & Liabilities	<table border="1"><tr><td style="text-align: right;">\$ 70,455</td></tr></table>	\$ 70,455
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