

**THE UMBRELLA NETWORK  
ROCKHAMPTON INC**

Financial Statements  
For the year ended 30 June 2016

**Graeme E Pratt**  
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# THE UMBRELLA NETWORK ROCKHAMPTON INC

## Contents

Trading Account	3
Income and Expenditure Statement	4
Detailed Statement of Financial Position	5
Statement by Members of the Committee	6
Independent Auditor's Report to the Members	7

**THE UMBRELLA NETWORK ROCKHAMPTON INC**  
**Trading Account**  
**For the year ended 30 June 2016**

	2016 \$
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<b>Trading Income</b>	
Rural Patients Donations	5,190.58
Wage Subsidy WFD	500.00
Disability Yard Care Income	62,206.74
Sensory Products	817.85
Profit on Sale of Assets	50.00
Membership	55.00
Community Training	2,200.00
Grants	73,043.00
Hire of Facilities	11,627.00
Donations	26,803.16
Fundraising	18,708.80
Playgroup	18,483.59
Interest	210.26
<b>Total Trading Income</b>	<u><u>219,895.98</u></u>
<b>Gross Profit from Trading</b>	<u><u>219,895.98</u></u>

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The accompanying notes form part of these financial statements.

**THE UMBRELLA NETWORK ROCKHAMPTON INC**  
**Income and Expenditure Statement**  
**For the year ended 30 June 2016**

	<b>2016</b>
	<b>\$</b>
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<b>Income</b>	
Trading profit	219,895.98
Total income	<u>219,895.98</u>
<b>Expenses</b>	
Bank Fees And Charges	25.03
Community Events	1,058.40
Depreciation	11,342.40
Disability Yard Care Expenses	47,900.84
Fundraising	16,063.42
Hosted Workshops	723.77
Insurance	5,062.00
Licences Fees & Regiistrations	807.95
Meeting Expenses	117.90
Motor Vehicles	2,343.37
Office Expenses	1,481.69
Playgroup Expenses	8,434.31
Professional Services	5,415.00
Property Repairs & Maintenance	4,178.64
Staff Costs	42,908.46
Rural Patients Expenses	1,589.96
Total expenses	<u>151,508.71</u>
<b>Profit from ordinary activities before income tax</b>	<b>68,387.27</b>
Income tax revenue relating to ordinary activities	0.00
<b>Net profit attributable to the association</b>	<b><u>68,387.27</u></b>
<b>Total changes in equity of the association</b>	<b><u><u>68,387.27</u></u></b>
Opening retained profits	0.00
Net profit attributable to the association	<u>68,387.27</u>
<b>Closing retained profits</b>	<b><u><u>68,387.27</u></u></b>

The accompanying notes form part of these financial statements.

**THE UMBRELLA NETWORK ROCKHAMPTON INC**  
**Detailed Statement of Financial Position as at 30 June 2016**

	2016 \$
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<b>Current Assets</b>	
<b>Cash Assets</b>	
WPAC Rural Patients	2,663.23
Disability Yard Care	19,172.95
Fixed Term Deposit FTD	20,202.14
Umbrella Network Paypal	200.00
C Q Kids ConectBOQ # 22274868	1,168.87
Umbrella Network # 21966274	80,212.96
Petty Cash	79.00
	123,699.15
<b>Receivables</b>	
Trade debtors	15,450.90
	15,450.90
<b>Total Current Assets</b>	<b>139,150.05</b>
<b>Non-Current Assets</b>	
<b>Property, Plant and Equipment</b>	
Sensory Library	3,561.84
Motor Vehicle	30,877.43
	34,439.27
Plant & equipment - at cost	73,981.39
Less Accumulated Depreciation	(31,512.93)
	42,468.46
<b>Total Non-Current Assets</b>	<b>76,907.73</b>
<b>Total Assets</b>	<b>216,057.78</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	

The accompanying notes form part of these financial statements.

**THE UMBRELLA NETWORK ROCKHAMPTON INC**  
**Detailed Statement of Financial Position as at 30 June 2016**

	<b>2016</b>
	<b>\$</b>
Deposits Refundable	3,718.90
Parent Connect	12,223.88
Tax Payable	6,000.00
<b>Total Current Liabilities</b>	<b>21,962.78</b>
<b>Total Liabilities</b>	<b>21,962.78</b>
<b>Net Assets</b>	<b>194,095.00</b>

**Members' Funds**

Retained Earnings	125,707.73
Accumulated surplus (deficit)	68,387.27
<b>Total Members' Funds</b>	<b>194,095.00</b>

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The accompanying notes form part of these financial statements.

**THE UMBRELLA NETWORK ROCKHAMPTON INC**  
**Statement by Members of the Committee**  
**For the year ended 30 June 2016**


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In the opinion of the Committee the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows and Notes to the Financial Statements:

1. Presents fairly the financial position of THE UMBRELLA NETORK ROCKHAMPTON INC as at 30 June 2016 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

  
\_\_\_\_\_  
President

  
\_\_\_\_\_  
Treasurer

## **THE UMBRELLA NETWORK ROCKHAMPTON INC**

### **Independent Auditor's Report to the Members**

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### **Report on the Financial Report**

We have audited the accompanying financial report of THE UMBRELLA NETWORK ROCKHAMPTON INC (the association), which comprises the Statement by Members of the Committee, the Statement of Comprehensive Income, the Statement of Financial Position, Statement of Cash Flows, Statement of Changes In Equity, a summary of significant accounting policies and other explanatory notes for the financial year ended 30 June 2016

### **Committee's Responsibility for the Financial Report**

The Committee of the association is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Associations Incorporation Act 1991, and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



**THE UMBRELLA NETWORK ROCKHAMPTON INC**  
**Independent Auditor's Report to the Members**

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**Opinion**

In our opinion, the financial report of THE UMBRELLA NETWORK ROCKHAMPTON INC is in accordance with the requirements of the Associations Incorporation Act 1991, including:

- (i) presenting fairly, in all material respects the association's financial position as at 30 June 2016 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards.

Signed on 17 January, 2017



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G E PRATT, TAXATION AGENT AND PUBLIC ACCOUNTANT  
GRAEME E PRATT Cdec ADB FIPA FTIA AIMM FNTAA