

THE UMBRELLA NETWORK ROCKHAMPTON INC

Contents

- Statement of Financial Performance
- Statement of Financial Position
- Statement of Cashflow
- Notes to and forming part of the Financial Statements
- Statement by Members of the Committee
- Independent Audit Report

THE UMBRELLA NETWORK ROCKHAMPTON INC
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30TH JUNE 2018

2018
\$

Ordinary Income

Disability Yard Care Income	80,853.32
Donations	8,416.36
Fundraising	2,924.83
Government Funding	11,702.02
Grants	22,442.82
Hire of Facilities	15,340.26
Memberships	54.55
PC Funding	138,558.33
Playgroup	13,124.01
Profit on Sale of Assets	630.69
Sensory Products	1,358.69
Wages Subsidy - Disability Yard Care	20,937.83
Wages Subsidy WFD	12,528.37
Workcover - Wages Reimbursement	34,633.21
	<u>363,505.29</u>

Other Income

Interest	173.81
	<u>173.81</u>

Total Income

363,679.10

THE UMBRELLA NETWORK ROCKHAMPTON INC
DETAILED STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30TH JUNE 2018

	2018
	\$
CURRENT ASSETS	
Cash Assets	
Disability Yard Care	14,970.80
Fixed Term Deposit FTD	20,450.21
BOQ - TUN Parent Connect	15,380.41
NAB - TUN Access Account	2,586.88
BOQ - Umbrella Network(A/c:21966274)	11,426.09
Sensory Library Float	100.00
Petty Cash	66.05
	64,980.44
Receivables	
Trade Debtors	8,027.55
	8,027.55
Other Current Assets	
Loan to Rocky Start	5,053.50
	5,053.50
TOTAL CURRENT ASSETS	78,061.49
NON-CURRENT ASSETS	
Fixed Assets	
Motor Vehicles	34,513.79
Plant & Equipment	57,473.90
Less: Accumulated Depreciation	-42,715.90
	49,271.79
TOTAL NON-CURRENT ASSETS	49,271.79
TOTAL ASSETS	127,333.28
CURRENT LIABILITIES	
Sundry Creditors	4,302.80
Payroll Liability	3,450.76
FBT Liability	26,094.40
Superannuation Guarantee	4,588.48
Tax Payable	8,312.65
	46,749.09
TOTAL LIABILITIES	46,749.09
NET ASSETS	80,584.19

The accompanying notes form part of these financial statements.

THE UMBRELLA NETWORK ROCKHAMPTON INC
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30TH JUNE 2018

	2018 \$
<hr/>	
Income	
Income	363,505.29
Interest Earned	173.81
Total Income	<u><u>363,679.10</u></u>
Expenses	
Bad Debts	515.45
Community Events	30.00
Depreciation	14,848.00
Disability Yard Care Expenses	11,528.02
Fundraising Expenses	2,910.56
Insurances	4,360.41
Licences, Fees and Registrations	886.37
Life Skills Training Course	7,031.81
Loss on Disposal of Assets	862.90
Meeting Expenses	329.48
Motor Vehicles	3,153.13
Office Expenses	26,632.36
Playgroup Expenses	357.33
Professional Services	10,358.13
Property Expenses	4,508.45
Resources - Funded Families	16,023.55
Rural Patients Expenses	3,349.91
Sensory Products Cost	3,238.04
Staff Costs	274,674.09
Superannuation	21,954.75
TOTAL EXPENSES	<u><u>407,552.74</u></u>
Profit(Loss) from ordinary activities before Income Tax	<u><u>-43,873.64</u></u>
Income Tax revenue relating to ordinary activities	0.00
Net profit (loss) attributable to the Association	<u><u>-43,873.64</u></u>
Total changes in equity of the Association	<u><u>-43,873.64</u></u>

The accompanying notes form part of these financial statements.

THE UMBRELLA NETWORK ROCKHAMPTON INC
RETAINED PROFITS
FOR THE YEAR ENDED 30TH JUNE 2018

	2018
	\$
Opening Balance Equity	100.00
Retained Profits	124,357.83
Net profit(loss) attributable to the Association	<u>-43,873.64</u>
Closing retained profits	<u><u>80,584.19</u></u>

The accompanying notes form part of these financial statements.

THE UMBRELLA NETWORK ROCKHAMPTON INC
Statement by Members of the Committee
FOR THE YEAR ENDED 30TH JUNE 2018

In the Opinion of the Committee the Statement of Financial Position, Statement of Financial Performance, Statement of Cashflow and Notes to the Financial Statements:

1. Presents fairly the financial position of THE UMBRELLA NETWORK ROCKHAMPTON INC as at 30th June 2018 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.

2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a Resolution of the Committee and is signed for and on behalf of the Committee by:

President

Treasurer

THE UMBRELLA NETWORK ROCKHAMPTON INC
Independent Auditor's Report to the Members
FOR THE YEAR ENDED 30TH JUNE 2018

Report on the Financial Report

We have audited the accompanying financial report of THE UMBRELLA NETWORK ROCKHAMPTON INC (the association), which comprises the Statement by Members of the Committee, the Statement of Comprehensive Income, the Statement of Financial Position, Statement of of Cash Flows, Statement of Changes in Equity, a summary of significant accounting policies and other explanatory notes for the financial year ended 30 June 2018

Committee's Responsibility for the Financial Report

The Committee of the association is responsible for the preparation and fair presentation of the financial report in Accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Associations Incorporation Act 1991, and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

THE UMBRELLA NETWORK ROCKHAMPTON INC
Independent Auditor's Report to the Members
FOR THE YEAR ENDED 30TH JUNE 2018

In our opinion, the Financial report of THE UMBRELLA NETWORK ROCKHAMPTON INC is in accordance with the requirements of the Associations Incorporation Act 1991, including:

- (i). Presenting fairly, in all material respects the Association's financial position as at 30 June 2018 and of its performance for the year ended on that date; and

- (ii). Complying with Australian Accounting Standards.

Signed on 29 January, 2019



Graeme E Pratt JP (C Dec) ADB FIPA AIMM FNTAA
Auditor