

THE UMBRELLA NETWORK ROCKHAMPTON INC

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THE UMBRELLA NETWORK ROCKHAMPTON INC
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30TH JUNE 2017

2017
\$

Ordinary Income

Community Training	2,592.72
Disability Yard Care Income	58,341.28
Donations	9,123.54
Fundraising	16,637.48
Government Funding	19,607.53
Hire of Facilities	6,239.13
Memberships	45.45
PC Funding	152,501.10
Playgroup	13,145.74
Profit on Sale of Assets	50.00
Rural Patient Donations	10,663.01
Sensory Products	308.63
Wages Subsidy WFD	3,021.80
	<u>292,277.41</u>

Other Income

Interest	709.86
	<u>709.86</u>

Total Income

292,987.27

THE UMBRELLA NETWORK ROCKHAMPTON INC
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30TH JUNE 2017

	2017 \$
<hr/>	
Income	
Income	292,227.41
Interest Earned	709.86
Total Income	<u><u>292,937.27</u></u>
Expenses	
Bad Debts	962.27
Community Events	199.45
Depreciation	17,792.92
Disability Yard Care Expenses	6,268.27
Fundraising Expenses	15,797.64
GIC Interest Paid	147.28
Hosted Workshops	22.73
Insurances	3,924.54
Licences, Fees and Registrations	1,628.70
Life Skills Training Course	9,409.08
Loss on Disposal of Assets	484.82
Meeting Expenses	53.41
Motor Vehicles	5,020.55
Office Expenses	27,294.46
Playgroup Expenses	191.29
Professional Services	400.00
Property Expenses	6,289.13
Resources - Funded Families	10,661.35
Rural Patients Expenses	10,580.91
Staff Costs	222,882.78
Superannuation	17,586.06
TOTAL EXPENSES	<u><u>357,597.64</u></u>
Profit(Loss) from ordinary activities before Income Tax	<u>-64,660.37</u>
Income Tax revenue relating to ordinary activities	0.00
Net profit (loss) attributable to the Association	<u><u>-64,660.37</u></u>
Total changes in equity of the Association	<u><u>-64,660.37</u></u>

THE UMBRELLA NETWORK ROCKHAMPTON INC
DETAILED STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 30TH JUNE 2017

	2017
	\$
CURRENT ASSETS	
Cash Assets	
WPAC Rural Patients	3,365.64
Disability Yard Care	6,828.64
Fixed Term Deposit FTD	20,342.49
Umbrella Network Paypal	200.00
BOQ - CQ Kids Connect (A/c:22274868)	1,411.30
BOQ - TUN Parent Connect	29,662.83
NAB - TUN Access Account	1,123.10
BOQ - Umbrella Network(A/c:21966274)	21,804.55
Sensory Library Float	243.00
Petty Cash	50.75
	85,032.30
Receivables	
Trade Debtors	-2,446.79
	-2,446.79
TOTAL CURRENT ASSETS	82,585.51
NON-CURRENT ASSETS	
Fixed Assets	
Motor Vehicles	34,513.79
Plant & Equipment	78,581.75
Less: Accumulated Depreciation	-47,112.85
	65,982.69
Other Assets	
Sensory Library	3,561.84
	3,561.84
TOTAL NON-CURRENT ASSETS	69,544.53
TOTAL ASSETS	152,130.04
CURRENT LIABILITIES	
Deposits Refundable	3,498.80
Payroll Liability	1,550.38
FBT Liability	11,167.09
Superannuation Guarantee	5,597.27
Tax Payable	10,916.51
	32,730.05
TOTAL LIABILITIES	32,730.05
NET ASSETS	119,399.99

THE UMBRELLA NETWORK ROCKHAMPTON INC
RETAINED PROFITS
FOR THE YEAR ENDED 30TH JUNE 2017

	2017 \$
Opening Balance Equity	100.00
Retained Profits	189,018.20
Net profit(loss) attributable to the Association	<u>-64,660.37</u>
Closing retained profits	<u><u>124,457.83</u></u>

THE UMBRELLA NETWORK ROCKHAMPTON INC
Statement by Members of the Committee
FOR THE YEAR ENDED 30TH JUNE 2017

In the Opinion of the Committee the Statement of Financial Position, Statement of Financial Performance, Statement of Cashflow and Notes to the Financial Statements:

1. Presents fairly the financial position of THE UMBRELLA NETWORK ROCKHAMPTON INC as at 30th June 2017 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a Resolution of the Committee and is signed for and on behalf of the Committee by:

President

Treasurer

THE UMBRELLA NETWORK ROCKHAMPTON INC

Independent Auditor's Report to the Members

FOR THE YEAR ENDED 30TH JUNE 2017

Report on the Financial Report

We have audited the accompanying financial report of THE UMBRELLA NETWORK ROCKHAMPTON INC (the association), which comprises the Statement by Members of the Committee, the Statement of Comprehensive Income, the Statement of Financial Position, Statement of of Cash Flows, Statement of Changes in Equity, a summary of significant accounting policies and other explanatory notes for the financial year ended 30 June 2017

Committee's Responsibility for the Financial Report

The Committee of the association is responsible for the preparation and fair presentation of the financial report in Accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Associations Incorporation Act 1991, and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

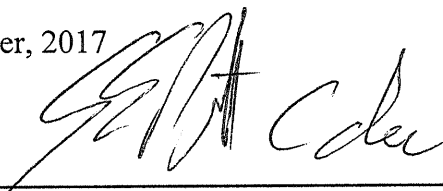
THE UMBRELLA NETWORK ROCKHAMPTON INC
Independent Auditor's Report to the Members
FOR THE YEAR ENDED 30TH JUNE 2017

In our opinion, the Financial report of THE UMBRELLA NETWORK ROCKHAMPTON INC is in accordance with the requirements of the Associations Incorporation Act 1991, including:

- (i). Presenting fairly, in all material respects the Association's financial position as at 30 June 2017 and of its performance for the year ended on that date; and

- (ii). Complying with Australian Accounting Standards.

Signed on 11 December, 2017



Graeme E Pratt JP (C Dec) ADB FIPA AIMM FNTAA
Auditor