

**THE UMBRELLA NETWORK ROCKHAMPTON INC**  
**2019 FINANCIAL STATEMENTS**

## **Contents**

- Statement of Financial Performance
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**THE UMBRELLA NETWORK ROCKHAMPTON INC**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

2019  
\$

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**Ordinary Income**

Disability Yard Care Income	65,112.93
Donations	2,277.72
Hire of Facilities	4,415.00
Other Income	5,493.90
PC Funding	27,244.54
Playgroup	4,302.80
Profit on Sale of Assets	0.00
Sensory Products	664.20
Wages Subsidy - Disability Yard Care	8,800.00
	<hr/> 118,311.09

**Other Income**

Interest	52.14
	<hr/> 52.14

**Total Income**

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**118,363.23**

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The accompanying notes form part of these financial statements.

**THE UMBRELLA NETWORK ROCKHAMPTON INC**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

	2019
	\$
<b>CURRENT ASSETS</b>	
<b>Cash Assets</b>	
Disability Yard Care	7,742.42
NAB - TUN Access Account	5,622.25
Sensory Library Float	100.00
Petty Cash	66.05
	13,530.72
<b>Receivables</b>	
Trade Debtors	-3,891.99
	-3,891.99
<b>TOTAL CURRENT ASSETS</b>	<b>9,638.73</b>
<b>NON-CURRENT ASSETS</b>	
<b>Fixed Assets</b>	
Motor Vehicles	17,713.79
Plant & Equipment	7,238.65
Less: Accumulated Depreciation	-6,831.64
	18,120.80
<b>TOTAL NON-CURRENT ASSETS</b>	<b>18,120.80</b>
<b>TOTAL ASSETS</b>	<b>27,759.53</b>
<b>CURRENT LIABILITIES</b>	
Payroll Liability	2,304.00
FBT Liability	9,859.34
Superannuation Guarantee	912.87
Tax Payable	4.94
	13,081.15
<b>TOTAL LIABILITIES</b>	<b>13,081.15</b>
<b>NET ASSETS</b>	<b>14,678.38</b>

The accompanying notes form part of these financial statements.

**THE UMBRELLA NETWORK ROCKHAMPTON INC**  
**STATEMENT OF FINANCIAL PERFORMANCE**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

2019  
\$

**Income**

Income	118,311.09
Interest Earned	52.14
<b>Total Income</b>	<b><u>118,363.23</u></b>

**Expenses**

Community Events	20.00
Depreciation	4,314.00
Disability Yard Care Expenses	19,860.90
Donations	5,053.50
Fundraising Expenses	84.00
Loss on Disposal of Assets	20,698.00
Meeting Expenses	113.15
Motor Vehicles	1,385.03
Office Expenses	7,392.72
Playgroup Expenses	57.25
Professional Services	5,000.00
Property Expenses	578.29
Resources - Funded Families	3,730.80
Staff Costs	107,428.13
Sundry Expenses	341.54
Superannuation	8,311.73
<b>TOTAL EXPENSES</b>	<b><u>184,369.04</u></b>

<b>Profit(Loss) from ordinary activities before Income Tax</b>	<b><u>-66,005.81</u></b>
Income Tax revenue relating to ordinary activities	0.00
<b>Net profit (loss) attributable to the Association</b>	<b><u>-66,005.81</u></b>

<b>Total changes in equity of the Association</b>	<b><u>-66,005.81</u></b>
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The accompanying notes form part of these financial statements.

**THE UMBRELLA NETWORK ROCKHAMPTON INC**  
**RETAINED PROFITS**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

	2019
	\$
Opening Balance Equity	100.00
Retained Profits	80,584.19
Net profit(loss) attributable to the Association	-66,005.81
<b>Closing retained profits</b>	<b><u>14,678.38</u></b>

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The accompanying notes form part of these financial statements.

**THE UMBRELLA NETWORK ROCKHAMPTON INC**  
**Statement by Members of the Committee**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

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In the Opinion of the Committee the Statement of Financial Position, Statement of Financial Performance, Statement of Cashflow and Notes to the Financial Statements:

1. Presents fairly the financial position of THE UMBRELLA NETWORK ROCKHAMPTON INC as at 30th June 2019 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
  
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a Resolution of the Committee and is signed for and on behalf of the Committee by:



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**President**



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**Treasurer**

**THE UMBRELLA NETWORK ROCKHAMPTON INC**  
**Independent Auditor's Report to the Members**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

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### **Report on the Financial Report**

We have audited the accompanying financial report of THE UMBRELLA NETWORK ROCKHAMPTON INC (the association), which comprises the Statement by Members of the Committee, the Statement of Comprehensive Income, the Statement of Financial Position, Statement of of Cash Flows, Statement of Changes in Equity, a summary of significant accounting policies and other explanatory notes for the financial year ended 30 June 2019

### **Committee's Responsibility for the Financial Report**

The Committee of the association is responsible for the preparation and fair presentation of the financial report in Accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the Associations Incorporation Act 1991, and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the Auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

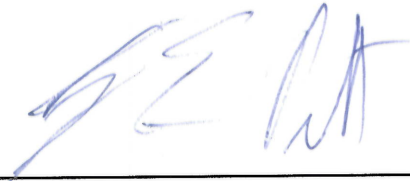
**THE UMBRELLA NETWORK ROCKHAMPTON INC**  
**Independent Auditor's Report to the Members**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

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In our opinion, the Financial report of THE UMBRELLA NETWORK ROCKHAMPTON INC is in accordance with the requirements of the Associations Incorporation Act 1991, including:

- (i). Presenting fairly, in all material respects the Association's financial position as at 30 June 2019 and of its performance for the year ended on that date; and
  
- (ii). Complying with Australian Accounting Standards.

Signed on 24th February, 2020



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**Graeme E Pratt JP ADB FIPA AIMM FNTAA**  
**Auditor**