

FRIENDS OF NEPAL - AUSTRALIA INC

President's Report – for the year ended 30 June 2018

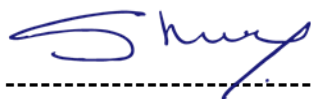
This has been a very quiet year for the Committee at Friends of Nepal. Our only significant fundraising venture was to showcase of the beautiful Nepali movie, White Sun.

During the year we also networked with other like-minded organisations in the Eastern States with the view to co-ordinating the distribution of the White Sun Movie. We also, (through NAFA) funded a donation of \$5,333 towards the rebuilding of a classroom in Ladap which had been affected by the earthquake, and a replacement stretcher and bed for the Tawal Health Centre.

We have not lost our passion for the task of continuing to support communities in Nepal but our work and family commitments which are also very important to us as a group, have kept us from wholly committing to our vision for Friends of Nepal.

We also never cease to be inspired by Alex Zahnd and his passion through RIDS Nepal to strive to bring the 'Family of Four' projects to fruition for an increasing number of communities. It is his passion that keeps us coming back to the realisation of how fortunate we are to have access to clean water, electricity, plentiful fresh food and readily available health care. We are also reminded that through a little effort on our part we can make a significant difference to the wellbeing of the communities who Alex supports. This year we were fortunate to have funds available and transferred a total of \$14,000 to the RIDS Nepal projects.

Let's take time to be thankful for the good fortune that we have and make a commitment to come together in the coming year to build on the good reputation that Friends of Nepal has built and continue to reach out to those communities in Nepal in need.



Sheila Lunn

Chairperson

8 September 2018

Friends of Nepal - Australia Inc

Treasurer's Report for the Year Ended 30 June 2018

I'm delighted to present the Treasurer's Report for the year ended 30 June 2018. The organization is reporting a net deficit for the 2017/2018 year of 18,146. I make the following comments in relation to the more significant transactions contained in the Financial Statements.

- Total grant / revenue collected from various events & sources 4,261

Entertainment Book		196
Movie Show - White Sun		1,700
Bank Interest		61
Donations - General		879
Membership		225
Sponsorship		1,200
Total		4,261

- Total direct & indirect expenses

Movie Show - White Sun		1,912
Insurance		1,154
Paypal Fees		8
Total		3,074

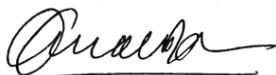
- Total donation

RIDS Nepal		14,000
School Building		5,333
Total		19,333

- Organisation have a closing bank balance of 5,165 at 30 June 2018

We've had a fairly quite 2017/2018 compared to 2016/2017 in terms of revenue / grant collection terms i.e. 4,621 Vs 13,497. However, had a productive 2017/2018 in terms of funding to various projects in Nepal 19,333 Vs 14,000.

Thank you



Mani Rai CPA

Treasurer

8 September 2018