

RESERVOIR NEIGHBOURHOOD HOUSE INC
BALANCE SHEET AS AT 30 JUNE 2019

	2019	2018
	\$	\$
<u>CURRENT ASSETS</u>		
Bendigo - Operating Account	128,121	109,120
Bendigo - Savings Account	297	1,047
Bendigo - Bulk Payments	11	1,082
Bendigo - Term Deposits	96,185	94,138
NAB - Savings	500	500
Petty Cash	275	1,130
Accounts Receivable	39,093	10,975
Less: Provision for Doubtful Debts	0	-508
Accrued Income	676	520
Prepaid Expenses	0	950
	265,158	218,954
<u>NON CURRENT ASSETS</u>		
Property Plant & Equipment		
Property Plant & Equipment at Cost	28,192	12,150
Less Provision for Depreciation	-10,432	-7,124
	17,760	5,026
<u>TOTAL NON CURRENT ASSETS</u>		
	282,918	223,980
<u>CURRENT LIABILITIES</u>		
Trade & Other Creditors	25,882	13,545
Provision for Annual Leave & Time in Lieu	11,098	9,611
Provision for Long Service Leave	7,380	3,193
Provisions - Other	40,000	75,000
GST Payable	6,786	4,785
PAYG Withholding Payable	9,446	4,310
Amounts Received in Advance	104,978	39,809
	205,570	150,253
<u>LONG-TERM LIABILITIES</u>		
Loan - City of Darebin - Solar	7,255	8,260
	7,255	8,260
<u>TOTAL LONG-TERM LIABILITIES</u>		
	212,825	158,513
<u>TOTAL LIABILITIES</u>		
	70,093	65,467
<u>NET ASSETS</u>		
Represented by		
<u>MEMBERS EQUITY</u>		
Opening Balance 1 July	65,467	58,537
Add Net Income For the Year	4,626	6,930
	70,093	65,467
<u>TOTAL EQUITY 30 JUNE</u>		

RESERVOIR NEIGHBOURHOOD HOUSE INC
INCOME STATEMENT FOR YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
<u>INCOME</u>		
Grants	199,040	197,756
Fees	14,487	12,039
Facility Hire	110,234	95,691
Other Income	4,332	7,145
<u>TOTAL INCOME</u>	<u>328,093</u>	<u>312,631</u>
Less		
<u>EXPENDITURE</u>		
Accounting	15,000	14,200
Advertising, Marketing & Promotion	799	150
Audit Fees	1,300	1,200
Asset Purchases - Small	1,926	802
Bad Debts Written Off	0	170
Bank Charges	163	137
Boardroom & Governance	3,569	1,133
Cleaning	18,182	14,505
Computer Expenses	1,466	744
Depreciation	3,308	2,305
Dues & Subscriptions	5,700	1,682
Insurance	1,566	1,441
Program Costs	19,659	9,946
Printing, Stationery & Postage	3,854	3,462
Professional Development	5,600	1,248
Provision for Annual Leave and TOIL	1,489	1,806
Provision for Long Service Leave	4,187	-5,677
Provision Other	-35,508	70,675
Repairs & Maintenance	617	189
Wages	228,358	157,689
Superannuation	19,724	13,075
Sundry Expenses	4,683	4,603
Telephone & Internet	7,895	2,580
Utilities	4,822	3,897
Volunteer Expenses	1,932	1,769
Workcover	3,176	1,970
<u>TOTAL EXPENSES</u>	<u>323,467</u>	<u>305,701</u>
<u>NET INCOME FOR THE YEAR</u>	<u>4,626</u>	<u>6,930</u>

RESERVOIR NEIGHBOURHOOD HOUSE INC
CASH FLOW STATEMENT FOR YEAR ENDED 30 JUNE 2019

	2019	2018
<u>INCOME</u>	\$	\$
Grants Received	261,085	175,982
Facility Hire	106,134	113,797
Other Income	21,641	17,908
	<u>388,860</u>	<u>307,687</u>
<u>EXPENDITURE</u>		
Payments To Suppliers & Employees	354,446	253,954
	<u>34,414</u>	<u>53,733</u>
<u>NET CASH INFLOWS FROM OPERATIONS</u>		
<u>less</u>		
<u>NET CASH INFLOWS FROM INVESTING ACTIVITIES</u>		
Acquisition/Disposal Of Fixed Assets	16,042	137
<u>NET CASH INFOWS</u>	<u>18,372</u>	<u>53,596</u>
 <u>RECONCILIATION OF OPERATING SURPLUS WITH CASH FLOW FROM OPERATIONS</u>		
Operating Surplus/-Deficit For Year	4,626	6,930
Add Back Depreciation	3,308	2,305
	<u>7,934</u>	<u>9,235</u>
<u>MOVEMENT IN ASSETS & LIABILITIES</u>		
Decrease/Increase In Receivables	-27,832	2,469
Decrease/Increase In Creditors & Provisions	54,312	42,029
	<u>34,414</u>	<u>53,733</u>
<u>NET CASH INFLOWS FROM OPERATIONS</u>		
 CASH AT BANK AT START OF YEAR	 207,017	 153,421
ADD NET CASH INFOWS(OUTFLOWS)	18,372	53,596
	<u>225,389</u>	<u>207,017</u>
<u>CASH AT BANK</u>		
	2019	2018
<u>MADE UP AS FOLLOWS</u>	\$	\$
Petty Cash	275	1,130
Bendigo - Operating Account	128,121	109,120
Bendigo - Savings Account	297	1,047
Bendigo - Term Deposits	96,185	94,138
Bendigo - Hearts In Mind	11	1,082
Bendigo - Hearts In Mind	500	500
	<u>225,389</u>	<u>207,017</u>
<u>CASH AT BANK</u>		