

**ROSICRUCIAN ORDER, AMORC LODGE FOR AUSTRALIA
ASIA AND NEW ZEALAND LIMITED
ABN 95 072 728 968
A COMPANY LIMITED BY GUARANTEE**

**GENERAL PURPOSE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

**ROSICRUCIAN ORDER, AMORC LODGE FOR AUSTRALIA
ASIA AND NEW ZEALAND LIMITED
A.B.N. 95 072 728 968
A Company Limited by Guarantee
31 December 2017**

CONTENTS	PAGE NO
Directors' Report	3
Auditors Independence Declaration	5
Statement of comprehensive income	6
Statement of financial position	7
Statement of Changes in Equity	8
Statement of Cash Flows	9
Notes to and Forming Part of the Financial Statements	10
Directors' Declaration	18
Auditor's Review Report	19
Trading Profit and Loss Statement	21
Detailed Profit and Loss Statement	22

**ROSICRUCIAN ORDER, AMORC LODGE FOR AUSTRALIA
ASIA AND NEW ZEALAND LIMITED
A.B.N. 95 072 728 968
A Company Limited by Guarantee**

DIRECTORS' REPORT

Your directors present this report on the Company for the year ended 31 December 2017.

The names of the directors in office at the date of this report are:

R F Kogel
P Panikian
J Van Dalen
Lucy Crawford-Sandison

The principal activities of the Company during the financial year were to teach, foster and perpetuate traditional principles and laws of the Ancient Rosicrucians.

No significant change in the nature of these activities occurred during the year.

The profit after providing for income tax amounted to \$385,791 2016: Loss \$93,651.

The Company is prohibited from declaring a dividend and none were declared or paid.

No options to shares in the Company have been granted during the financial year and there were no options outstanding at the end of the financial year.

No director has received or become entitled to receive, during or since the end of the financial year, a benefit because of a contract made by the Company or a related body corporate with the director, a firm of which a director is a member or an entity in which a director has a substantial financial interest. This statement excludes a benefit included in the aggregate amount of emoluments received or due and receivable by directors shown in the Company accounts or the fixed salary of a full time employee of the Company, controlled entity or related body corporate.

No significant changes in the entity's state of affairs occurred during the financial year.

No after balance date events have occurred since the end of the financial year.

The Company has not, during or since the financial year, in respect of any person who is or has been an officer or auditor of the Company or of a related body corporate:

- indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings; or
- paid or agreed to pay a premium in respect of a contract insuring against a liability for the costs or expenses to defend legal proceedings.

The auditor has provided a declaration of independence to the Company and can be found on Page 5.

Attendance of Directors at Directors Meetings of which were held during the financial year:

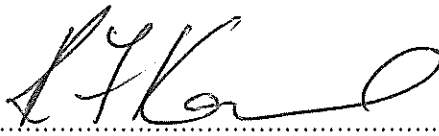
Name	Meetings attended	Meetings entitled to attend
R F Kogel	1	1
P Panikian	1	1
J Van Dalen	1	1
Lucy Crawford-Sandison	-	-

Particulars of Directors in office at the end of the financial year:

Name	Qualifications, experience and special responsibilities	Interest in contracts
R F Kogel	Member since 1972 Tertiary Qualified	Nil
P Panikian	President Member since 1969 HSC Qualified	Nil
J Van Dalen	Member since 1972 Tertiary Qualified	Nil
L Crawford-Sandison	Member since 2017 Tertiary Qualified	Nil

Signed in accordance with a resolution of the Board of Directors:

Director


.....
R F Kogel

Dated

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER SECTION 60-40 OF THE AUSTRALIAN CHARITIES AND
NOT-FOR-PROFITS COMMISSION ACT 2012 (ACNC ACT)
TO DIRECTORS OF ROSICRUCIAN ORDER, AMORC LODGE FOR AUSTRALIA
ASIA AND NEW ZEALAND LIMITED
A.B.N. 95 072 728 968
A Company Limited by Guarantee**

I declare that, to the best of my knowledge and belief, during the year ended 31 December 2017 there have been

- i. no contraventions of the auditor independence requirements as set out in the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

S R Coffey

Partner, Watkins Coffey Martin, Chartered Accountants

Dated

**ROSICRUCIAN ORDER, AMORC GRAND LODGE FOR AUSTRALIA,
ASIA AND NEW ZEALAND LIMITED**
A.B.N. 95 072 728 968
A Company Limited by Guarantee

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
	\$	\$
Gross profit from book sales	-11,786	35,509
Dues received	283,936	297,173
Donations	48,587	153,558
Registration fees	4,163	4,819
Newsletter Subs.	555	0
Sundry income	115,036	34,001
Interest received	20,701	21,760
Convention Income	17,766	10,366
Exchange rate gain/(loss)	-8,955	1,405
Bequests	546,915	10,729
Egypt Trip	58,592	0
Total Revenue	1,075,511	569,320
Other Expenses		
Auditors remuneration	8,497	8,425
Depreciation and amortisation	110,390	93,237
Other expenses from ordinary activities	570,833	561,309
Total Operating Expenses	689,720	662,971
Profit (loss) before income tax	385,791	(93,651)
Income tax expense	-	-
Total Comprehensive Income for Year	385,791	(93,651)

The accompanying notes form part of these financial statements.

**ROSICRUCIAN ORDER, AMORC GRAND LODGE FOR AUSTRALIA,
ASIA AND NEW ZEALAND LIMITED**
A.B.N. 95 072 728 968
A Company Limited by Guarantee

**STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017**

	Note	2017 \$	2016 \$
Current Assets			
Cash and Cash Equivalents	2	1,675,683	1,180,070
Trade and Other Receivables	3	20,218	13,107
Inventories	4	138,070	149,509
Total Current Assets		<u>1,833,971</u>	<u>1,342,686</u>
Non-Current Assets			
Property, Plant and Equipment	5	5,083,984	4,804,026
Total Non-Current Assets		<u>5,083,984</u>	<u>4,804,026</u>
Total Assets		<u>6,917,955</u>	<u>6,146,712</u>
Current Liabilities			
Trade and Other Payables	6	29,682	28,449
Other	7	91,305	92,086
Total Current Liabilities		<u>120,987</u>	<u>120,535</u>
Total Liabilities		<u>120,987</u>	<u>120,535</u>
Net Assets (Liabilities)		<u>6,796,968</u>	<u>6,026,177</u>
Equity			
Reserves	9	3,566,602	3,181,602
Retained Earnings	10	3,230,366	2,844,575
Total Equity		<u>6,796,968</u>	<u>6,026,177</u>

The accompanying notes form part of these financial statements.

**ROSICRUCIAN ORDER, AMORC GRAND LODGE FOR AUSTRALIA,
ASIA AND NEW ZEALAND LIMITED**
A Company Limited by Guarantee
A.B.N. 95 072 728 968

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
	\$	\$
Retained Earnings		
Balance at 1 January	2,844,575	2,938,226
Profit/(loss) Attributable to Members	385,791	(93,651)
Balance at 31 December	<u>3,230,366</u>	<u>2,844,575</u>
General reserve		
Balance at 1 January	230,500	230,500
Balance at 31 December	<u>230,500</u>	<u>230,500</u>
Asset Revaluation Reserve		
Balance at 1 January	2,951,102	2,223,790
Revaluation	385,000	727,312
Balance at 31 December	<u>3,336,102</u>	<u>2,951,102</u>
Total Equity		
Balance at 31 December	<u><u>6,796,968</u></u>	<u><u>6,026,177</u></u>

The accompanying notes form part of these financial statements.

**ROSICRUCIAN ORDER, AMORC GRAND LODGE FOR AUSTRALIA,
ASIA AND NEW ZEALAND LIMITED**
A.B.N. 95 072 728 968
A Company Limited by Guarantee

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Note	2017 \$	2016 \$
Cash Flows from Operating Activities:			
Dues received		1,055,637	569,766
Interest received		20,701	21,761
Payment to suppliers and employees		(580,724)	(586,937)
Net Cash Provided by (Used in) Operating Activities	11	<u>495,613</u>	<u>4,590</u>
Cash Flows from Investing Activities:			
Payment for sale of property, plant & equipment		0	-9,316
Net Cash Provided by (Used in) Investing Activities		<u>0</u>	<u>-9,316</u>
Net Increase (Decrease) in Cash Held		495,613	-4,726
Cash at beginning of financial year		1,180,070	1,184,796
CASH AT END OF FINANCIAL YEAR	2	<u>1,675,683</u>	<u>1,180,070</u>

The accompanying notes form part of these financial statements.

**ROSICRUCIAN ORDER, AMORC GRAND LODGE FOR AUSTRALIA,
ASIA AND NEW ZEALAND LIMITED
A.B.N. 95 072 728 968
A Company Limited by Guarantee**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Preparation

(a) Statement of compliance

The financial report of the Company has been drawn up as a general purpose financial report for distribution to the members and for the purpose of fulfilling the requirements of the Australian Charities and Non-for-profits Commission Act 2012 (ACNC Act).

The directors have determined that the accounting policies adopted are appropriate to meet the needs of their members.

The general purpose financial report has been prepared in accordance with Australian Accounting Standards (AASBs) (including the Australian Accounting Interpretations) adopted by the Australian Accounting Standards Board (AASB) and the Corporations Act 2001.

(b) Basis of measurement

The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets.

(c) Income Tax

The Company is exempt from the payment of income tax pursuant to Section 50-5 of the Income Tax Assessment Act, 1997.

(d) Inventories

Inventories are measured at the lower of cost and net realisable value.

(e) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation

Property

Freehold land and buildings are measured on the fair value basis, being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction. It is the policy of the Company for an appraisal to be made by the directors every three years.

Plant and equipment

Plant and equipment is measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining recoverable amounts.

**ROSICRUCIAN ORDER, AMORC GRAND LODGE FOR AUSTRALIA,
ASIA AND NEW ZEALAND LIMITED
A.B.N. 95 072 728 968
A Company Limited by Guarantee**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Depreciation

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding leasehold land, is depreciated on both the straight line and diminishing value method over their useful lives commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or estimated useful lives of the improvements.

The depreciation rates used for each class of assets are;

Class of asset	Depreciation rate
Buildings	2.5% SLM
Plant and equipment	10-40% DVM

(f) Foreign Currency Transactions and Balances

Foreign currently transactions during the year are converted to Australian currency at the rates of exchange applicable at the dates of the transactions. Amounts receivable and payable in foreign currencies at balance date are converted to the rates of exchange ruling at that date.

The gains and losses from conversion of short term assets and liabilities, whether realised or unrealised, are included in operating profit before income tax as they arise.

(g) Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in at call deposits with banks or financial institutions, investment in money market instruments maturing within less than two months, net of bank overdrafts.

(h) Goods and Services Tax (GST)

Specified revenues, expenses and assets are recognised net of the amount of GST. Certain other amounts qualify as GST-Free. Receivables and payables in the statement of financial position are shown inclusive of GST. Income and expenditure items in the statement of cash flows, are shown exclusive of GST.

**ROSICRUCIAN ORDER, AMORC GRAND LODGE FOR
AUSTRALIA,
ASIA AND NEW ZEALAND LIMITED
A.B.N. 95 072 728 968
A Company Limited by Guarantee**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

		2017	2016
		\$	\$
2	Cash & Cash Equivalents		
	Cash drawer	438	1,512
	Cash at bank - Order	1,193,004	688,534
	Cash at bank - Group	<u>482,241</u>	<u>490,024</u>
		<u>1,675,683</u>	<u>1,180,070</u>
3	Trade & Other Receivables		
	Current		
	Trade Debtors	6,378	25
	Other Debtors - Recoverable Fees	2,724	2,724
	GST Paid - Net	<u>11,116</u>	<u>10,358</u>
		<u>20,218</u>	<u>13,107</u>
4	Inventories		
	Current		
	Books, at cost	63,271	70,819
	Monograms and stationery, at cost	49,461	51,267
	Group Inventory and supplies, at cost	<u>25,338</u>	<u>27,424</u>
		<u>138,070</u>	<u>149,509</u>

**ROSICRUCIAN ORDER, AMORC GRAND LODGE FOR AUSTRALIA,
ASIA AND NEW ZEALAND LIMITED**
A.B.N. 95 072 728 968
A Company Limited by Guarantee

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017 \$	2016 \$
5 Property, Plant & Equipment		
Land and buildings, at Directors' valuation	5,908,964	5,523,964
Less: accumulated depreciation	<u>901,630</u>	<u>801,974</u>
	<u>5,007,334</u>	<u>4,721,990</u>
Plant & equipment NSW	193,492	193,492
Less: accumulated depreciation	<u>188,690</u>	<u>187,475</u>
	<u>4,802</u>	<u>6,017</u>
Plant & equipment New Zealand	1,935	1,935
Less: accumulated depreciation	<u>1,935</u>	<u>1,935</u>
	<u>0</u>	<u>0</u>
Plant & equipment South Australia	1,095	1,095
Less: accumulated depreciation	<u>1,095</u>	<u>1,095</u>
	<u>0</u>	<u>0</u>
Equipment and regalia - Group	177,551	177,234
Less: accumulated depreciation	<u>124,408</u>	<u>118,538</u>
	<u>53,142</u>	<u>58,696</u>
Library - Group	63,300	61,850
Less: accumulated depreciation	<u>58,861</u>	<u>55,644</u>
	<u>4,439</u>	<u>6,206</u>
Furniture and fittings - Group	64,409	60,000
Less: accumulated depreciation	<u>50,142</u>	<u>48,883</u>
	<u>14,267</u>	<u>11,117</u>
Total property, plant & equipment	<u>5,083,984</u>	<u>4,804,026</u>

**ROSICRUCIAN ORDER, AMORC GRAND LODGE FOR AUSTRALIA,
ASIA AND NEW ZEALAND LIMITED**
A.B.N. 95 072 728 968
A Company Limited by Guarantee

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

		2017	2016
		\$	\$
6	Trade & Other Payables		
	Current		
	Other Creditors		
	Trade Creditors	1,727	493
	Inactive group funds	<u>27,956</u>	<u>27,956</u>
		<u>29,682</u>	<u>28,449</u>
7	Other Liabilities		
	Current		
	Dues in advance	<u>91,305</u>	<u>92,086</u>
8	Contribution Equity		
	The Company is limited by guarantee and has no share capital and in accordance with clause 3 of the memorandum of association every member undertakes to contribute to the assets of the Company in the event of a shortfall on winding up to the extent of twenty five dollars (\$25) each.		
9	Reserves		
	General Reserve	230,500	230,500
	Revaluation reserve	<u>3,336,102</u>	<u>2,951,102</u>
		<u>3,566,602</u>	<u>3,181,602</u>
10	Retained Earnings		
	Balance at 1 January	2,844,575	2,938,226
	Profit/(loss) for the year	385,791	(93,651)
	Balance at 31 December	<u>3,230,366</u>	<u>2,844,575</u>

**ROSICRUCIAN ORDER, AMORC GRAND LODGE FOR AUSTRALIA,
ASIA AND NEW ZEALAND LIMITED**
A.B.N. 95 072 728 968
A Company Limited by Guarantee

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

		2017	2016
		\$	\$
11	RECONCILIATION OF NET CASH PROVIDED BY OPERATING ACTIVITIES TO OPERATING PROFIT AFTER INCOME TAX		
	Operating Profit after Income Tax	385,791	(93,651)
	Non Cash Flows in Operating Profit:		
	Depreciation	110,390	93,237
	Changes in Assets & Liabilities:		
	Decrease (increase) in current inventories	11,439	807
	Decrease (increase) in current receivables	(7,110)	3,481
	Increase (decrease) in trade creditors	1,234	1,984
	Increase (decrease) in accrued liabilities	(6,130)	(1,268)
	Net Cash provided by Operating Activities	<u>495,613</u>	<u>4,590</u>

**ROSICRUCIAN ORDER, AMORC GRAND LODGE FOR AUSTRALIA,
ASIA AND NEW ZEALAND LIMITED**
A.B.N. 95 072 728 968
A Company Limited by Guarantee

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
	\$	\$
12 RELATED PARTY TRANSACTIONS		
Directors:		
The names of directors who have held office during the financial year are:		
R F Kogel		
P Panikian		
J Van Dalen		
Lucy Crawford - Sandison		
 Directors' Remuneration:		
Income paid or payable to all directors of the Company by the Company and any related parties	88,400	88,400
Number of directors whose income from the Company or any related parties was within the following bands:		
	No.	No.
0-\$9999	1	1
\$10,000 - \$19,999	-	-
\$20,000 - \$89,999	2	2
 Retirement and Superannuation Payments:		
Prescribed benefit given during year by the Company or a related party to a director or prescribed superannuation fund in connection with the retirement from a prescribed office.	-	-

**ROSICRUCIAN ORDER, AMORC GRAND LODGE FOR AUSTRALIA,
ASIA AND NEW ZEALAND LIMITED
A.B.N. 95 072 728 968
A Company Limited by Guarantee**

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

13. FINANCIAL INSTRUMENTS

Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provisions for doubtful debts, as disclosed in the Statement of financial position and notes to and forming part of the financial statements.

The Company does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the Company.

Foreign Exchange rate risk

The Company is exposed to foreign exchange rate risk with the countries with which it trades. The risk is largely reduced as settlement usually occurs at the time of sale.

Net Fair Values

The net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the Statement of financial position and in the notes to and forming part of the financial statements.

**ROSICRUCIAN ORDER, AMORC GRAND LODGE FOR AUSTRALIA,
ASIA AND NEW ZEALAND LIMITED
A.B.N. 95 072 728 968
A Company Limited by Guarantee**

DIRECTORS' DECLARATION

The directors of the Company declare that:

1. The financial statements and notes, as set out on page 6 to 17 are in accordance with the Australian Charities and Not-for-profits Commission Act 2012:
 - (a) comply with Accounting Standards; and
 - (b) give a true and fair view of the financial position as at 31 December 2017 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Director


.....
R F Kogel

Dated

**ROSICRUCIAN ORDER, AMORC GRAND LODGE FOR AUSTRALIA,
ASIA AND NEW ZEALAND LIMITED**
A Company Limited by Guarantee
A.B.N. 95 072 728 968

**INDEPENDENT AUDIT REPORT
TO THE MEMBERS OF ROSICRUCIAN ORDER, AMORC GRAND LODGE FOR AUSTRALIA,
ASIA AND NEW ZEALAND LIMITED**

Report on the financial report

We have reviewed the accompanying financial report of Rosicrucian Order, Amorc Grand Lodge for Australia, Asia and New Zealand Limited, which comprises the statement of financial position as at 31 December 2017, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the Company are responsible for the preparation of a financial report which gives a true and fair view in accordance with Australian Accounting Standards and the Australian Charities and Not-for-Profits Commission Act 2012 (ACNC Act) and for such internal control as the directors determine is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2415: Review of a Financial Report — Company Limited by Guarantee, in order to state whether, on the basis of the procedures described, we have become aware of any matter that might lead us to believe that the financial report is not in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012 (ACNC Act) including:

(i) giving a true and fair view of the Company's financial position as at 31 December 2017 and its performance for the year ended on that date; and

(ii) complying with Australian Accounting Standards and Australian Charities and Not-for-Profits Commission Regulation 2013(ACNC)

ASRE 2415 requires that we comply with the ethical requirements relevant to the review of the financial report. A review of a financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

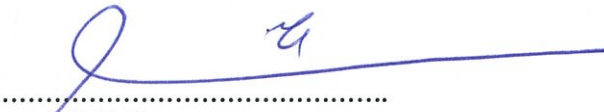
In conducting our review, we have complied with the independence requirements of the Australian Charities and Not-for-Profits Commission Act 2012 (ACNC Act). We confirm that the independence declaration required by the Australian Charities and Not-for-Profits Commission Act 2012 (ACNC Act) has been provided to the directors of Rosicrucian Order, Amorc Grand Lodge for Australia, Asia and New Zealand Limited and can be found at Note 19 to this report.

Conclusion

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of Rosicrucian Order, Amorc Grand Lodge for Australia, Asia and New Zealand Limited is not in accordance with the Australian Charities and Not-for-Profits Commission Act 2012 (ACNC Act) including:

- (i) giving a true and fair view of the Company's financial position as at 31 December 2017 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards (including Australian Accounting Interpretations) and the Australian Charities and Not-for-Profits Commission Act 2012 (ACNC Act).

Watkins Coffey Martin
Chartered Accountants

A handwritten signature in blue ink, consisting of a large loop followed by a horizontal line and a small flourish.

.....
Partner: S R Coffey

Dated

**ROSICRUCIAN ORDER, AMORC GRAND LODGE FOR AUSTRALIA,
ASIA AND NEW ZEALAND LIMITED**
A Company Limited by Guarantee
A.B.N. 95 072 728 968

**TRADING, PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
	\$	\$
Income		
Sales	44,492	57,742
LESS: COST OF GOODS SOLD		
Opening Stock	70,819	61,901
Purchases	15,457	16,645
	86,276	78,546
Closing Stock	63,271	70,819
	23,005	7,727
Direct Costs		
Freight Paid	1,787	1,224
Books Admin	31,486	13,282
	33,273	14,506
Gross Profit From Trading	-11,786	35,509

**ROSICRUCIAN ORDER, AMORC GRAND LODGE FOR AUSTRALIA,
ASIA AND NEW ZEALAND LIMITED**
A Company Limited by Guarantee
A.B.N. 95 072 728 968

**DETAILED PROFIT AND LOSS STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
	\$	\$
Income		
Dues received	283,936	297,172
Donations	48,587	153,558
Registration fees	4,163	4,819
Sundry income	115,036	34,001
Exchange Gain/(loss)	0	1,405
Convention income	17,766	10,366
Newsletter Subs.	555	0
Interest received	20,701	21,761
Bequests	546,915	10,729
Gross Profit/(loss) from Trading	-11,786	35,509
Egypt Trip	58,592	0
	<u>1,084,465</u>	<u>569,320</u>
Expenditure		
Advertising and promotion	24,872	30,850
Auditor's remuneration	8,497	8,425
Bank charges	11,247	7,331
Consultancy fees	151,979	152,409
Computer supplies	18,503	2,052
Convention expenses	5,728	3,440
Depreciation	110,390	93,237
Exchange rate loss	8,955	2,360
Equipment lease	26,543	3,296
Light & Power	11,242	10,394
Library & Archives	177	34
Insurance	27,671	16,956
Legal costs	3,628	7,163
Monograms, digests & forums	27,791	21,966
New Zealand expenditure	7,823	3,262
Postage	55,408	52,585
Printing & stationery	69,471	59,859
Rates & Taxes	34,615	28,209
Reimbursements	335	237
Rent and occupation costs	11,908	12,282
Repairs & maintenance	48,847	54,362
SGL Royal Support	16,205	13,842
Special Projects	5,197	70,755
Telephone	5,703	5,956
Travelling expenses	5,938	1,709
	<u>698,673</u>	<u>662,971</u>
Operating Profit before Income Tax	<u>385,791</u>	<u>(93,651)</u>