



**Australian Addisons Disease Association Incorporated  
Financial Statements  
For the year ended 30 June 2017**

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# **Australian Addisons Disease Association Incorporated**

**ABN: 60 466 289 835**

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# Australian Addisons Disease Association Incorporated

ABN: 60 466 289 835

## Committee's report

### For the year ended 30 June 2017

Your Committee members submit the financial report of the Australian Addisons Disease Association Incorporated for the financial year ended 30 June 2017.

#### Committee members

The names of the Committee members throughout the year and at the date of this report are:

Michelle Dalton	(President) (Commenced 17 November 2016)
Desley Rolph	(Vice President) (Commenced 17 November 2016)
Peter McDonald	(Treasurer) (Commenced 17 November 2016)
Bronwyn Monro	(Secretary) (Commenced 17 November 2016)
Grahame Collier	(Committee Member) (Commenced 17 November 2016)
Geoff Mullins	(Committee Member) (Commenced 17 November 2016)
Trevor Berthold	(Committee Member)
Alison Butcher	(Ex-President) (Resigned 17 November 2016)
Donna Hensley	(Ex-Treasurer & Secretary) (Resigned 17 November 2016)
Kristy Dawson	(Resigned 17 November 2016)
Julie Berthold	(Resigned 17 November 2016)

#### Principal activities

The principal activities of the Association during the financial year were:

- to educate the medical profession to a higher level of awareness of Addison's disease
- to increase awareness of Addison's disease in the general public
- to supply up to date information to people about Addison's disease
- to provide a caring network of support for people with Addison's disease.

No significant change in the nature of these activities occurred during the year.

#### Operating result

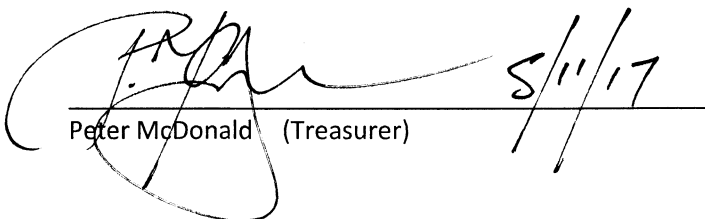
The Association reported a loss for the financial year of \$927.48.

Signed in accordance with a resolution of the Members of the Committee:



Michelle Dalton (President)

27/11/17



Peter McDonald (Treasurer)

5/11/17

Dated 24 October 2017

# Australian Addisons Disease Association Incorporated

ABN: 60 466 289 835

## Compilation report

We have compiled the accompanying special purpose financial statements of the Australian Addisons Disease Association Incorporated which comprise the Balance Sheet as at 30 June 2017, and the Income Statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

### *The responsibility of the Committee*

The Committee of the Australian Addisons Disease Association Incorporated are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### *Our responsibility*

On the basis of information provided by the Committee, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

### *Assurance disclaimer*


Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Firm                    Visionary Advisors

Address              PO Box 1798  
Newcastle NSW 2300

Date                    12 October 2017

Signed                   
.....  
Dene Kilpatrick

*Liability Limited by a scheme approved under Professional Standards Legislation other than for acts or omissions of financial services licences.*

**Australian Addisons Disease Association Incorporated**  
**ABN: 60 466 289 835**  
**Income Statement**  
**For the year ended 30 June 2017**

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>Income</b>		
Donations	3,003.37	4,699.80
Membership income	6,786.29	5,270.00
Interest received	163.19	363.39
Other Income	170.00	-
	<hr/>	<hr/>
	10,122.85	10,333.19
<b>Expenses</b>		
Accounting fees	2,090.00	1,737.00
Awareness expenses	-	829.78
Bank charges	117.56	-
Computer expenses	147.60	601.37
Dues and subscriptions	538.43	340.77
Insurance	318.94	318.94
Meeting costs	2,920.51	1,800.64
Postage	1,078.80	2,283.07
Printing and stationery	566.89	3,345.26
Research Funding	2,000.00	-
Seminar Costs	1,211.60	-
Telephone	60.00	120.00
	<hr/>	<hr/>
	11,050.33	11,376.83
<b>Net loss</b>	<hr/>	<hr/>
	(927.48)	(1,043.64)
Retained earnings at the beginning of the financial year	40,373.65	41,327.29
<b>Retained earnings at the end of the financial year</b>	<hr/>	<hr/>
	39,446.17	40,283.65
Number of Paid up Members (Est.)	<hr/> <hr/>	<hr/> <hr/>
	277	215

*The accompanying notes form part of these financial statements.  
 These statements should be read in conjunction with the attached compilation report of Visionary Advisors.*

# Australian Addisons Disease Association Incorporated

ABN: 60 466 289 835

## Balance sheet

For the year ended 30 June 2017

	<b>2017</b>	<b>2016</b>
	<b>\$</b>	<b>\$</b>
<b>Current assets</b>		
Cheque account	10,946.72	12,744.97
Savings account	3,338.42	20,543.02
Paypal account	427.02	349.00
Westpac cash management trust	-	6,623.97
Westpac term deposit	24,000.00	-
Stock on hand	500.00	-
Prepaid expenses	234.01	-
Accrued income	-	22.69
<b>Total current assets</b>	<u>39,446.17</u>	<u>40,283.65</u>
<b>Total assets</b>	<u>39,446.17</u>	<u>40,283.65</u>
<b>Net assets</b>	<u>39,446.17</u>	<u>40,283.65</u>
<b>Members' funds</b>		
Retained earnings	39,446.17	40,283.65
<b>Total members' funds</b>	<u>39,446.17</u>	<u>40,283.65</u>

*The accompanying notes form part of these financial statements.  
These statements should be read in conjunction with the attached compilation report of Visionary Advisors.*

# **Australian Addisons Disease Association Incorporated**

**ABN: 60 466 289 835**

## **Notes to the financial statements**

**For the year ended 30 June 2017**

The financial statements cover the Australian Addisons Disease Association Incorporated as an individual entity. The Australian Addisons Disease Association Incorporated is a not-for-profit association incorporated in New South Wales under the Associations Incorporation Act 2009.

Comparatives are consistent with prior years, unless otherwise stated.

### **1 Basis of preparation**

In the opinion of the Committee of Management, the Association is not a reporting entity since there are unlikely to exist users of the financial statements who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of this financial report.

### **2 Summary of significant accounting policies**

#### **Revenue and other income**

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

#### **Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

*These notes should be read in conjunction with the attached compilation report of Visionary Advisors.*

# Australian Addisons Disease Association Incorporated

ABN: 60 466 289 835


## Statement by members of committee

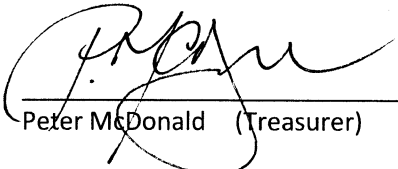
The Committee has determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the Committee the financial report:

1. Presents fairly the financial position of the Australian Addisons Disease Association Incorporated as at 30 June 2017 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that the Australian Addisons Disease Association Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

  
\_\_\_\_\_  
Michelle Dalton (President)      23/10/17

  
\_\_\_\_\_  
Peter McDonald (Treasurer)      5/11/17

Dated 24 October 2017



# Australian Addisons Disease Association Incorporated


ABN: 60 466 289 835

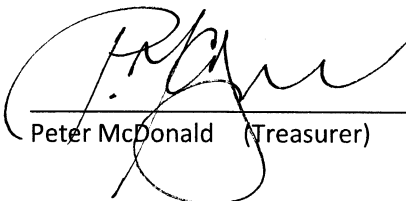
## Certificate by members of committee

We, being the members of the Committee of the Australian Addisons Disease Association Incorporated, certify that -

The statements attached to this certificate give a true and fair view of the financial performance and position of the Australian Addisons Disease Association Incorporated during and at the end of the financial year of the association ending on 30 June 2017.

Signed on behalf of the Committee by:

 23/11/17  
\_\_\_\_\_  
Michelle Dalton (President)

 5/11/17.  
\_\_\_\_\_  
Peter McDonald (Treasurer)

Dated 24 October 2017