

Financial Statements

Australian Addisons Disease Association Incorporated
ABN 60466289835
For the year ended 30 June 2019

Prepared by Visionary Advisors

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Executive Committee's Report

Australian Addison's Disease Association Incorporated For the year ended 30 June 2019

Executive Committee's Report

Your executive committee members submit the financial report of Australian Addison's Disease Association Incorporated for the financial year ended 30 June 2019.

Executive Committee Members

The names of executive committee members throughout the year and at the date of this report are:

Bronwyn Monro (President)

Grahame Collier (Vice President)

Kerry Wheeler (Secretary)

Peter McDonald (Treasurer)

Catherine Dyball (Committee Member)

Linda Hobbs (Committee Member) (Commenced 14 February 2019)

Janne McDonald (Committee Member) (Commenced 11 December 2018)

Tammy McLandsborough (Committee Member)

Phillipa Morris (Committee Member) (Commenced 11 December 2018)

Principal Activities

The principal activities of the Association during the financial year were:

- To provide a caring network of support for people who live with Addison's disease/adrenal insufficiency
- To supply up-to-date information to people about Addison's disease/adrenal insufficiency
- To increase awareness and understanding of Addison's disease/adrenal insufficiency amongst the general public
- To educate the medical profession to a higher level of awareness and understanding of Addison's disease/adrenal insufficiency

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

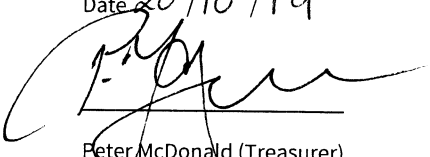
The surplus after providing for income tax for the financial year amounted to \$4,083.23

Signed in accordance with a resolution of the Members of the Executive Committee on:

B Monro

Bronwyn Monro (President)

Date 20/10/19

A handwritten signature in black ink, appearing to read 'Peter McDonald', written over a horizontal line.

Peter McDonald (Treasurer)

Date 20/10/19.

Additional Information

Australian Addisons Disease Association Incorporated For the year ended 30 June 2019

AADAI is Grateful for Monetary and In-Kind Support in FY'19 from the following:

Organisations

Royal Prince Alfred Hospital, Camperdown (for Seminar venue)

Ashfield Catholic & Community Club, Ashfield (for AGM venue)

Pfizer Australia Pty Ltd, West Ryde (for Medical supplies)

Elevencom Communications, Mosman (for Advocacy/Information materials)

Glenella Guest House, Blackheath (for 2019 Annual Planning venue)

Medical Advice & Expertise

Professor David Torpy, Deputy Director, Endocrine & Metabolic Unit, Royal Adelaide Hospital

Dr Brenda Crawford, Consultant Endocrinologist, Concord Repatriation General Hospital

Dr Michael Lew, Department of Pharmacology & Therapeutics, University of Melbourne

Dr Laura Vogl, Clinical Psychologist, Private Practice, Sydney

Julie Hetherington, CNC, Endocrinology & Metabolism Centre, Royal Prince Alfred Hospital

Klaus Sommer, CNC, Department of Endocrinology, Concord Repatriation General Hospital

Volunteers & Member Donors*

Richard Affleck	Katrina Howell
Julie Berthold	Jillian Milczarek
Margaret Boutell	Jim Monro
Anthony Brownlee	Geoff Mullins
Jane Bunting	Fiona Perry
Matthew Dyball	Rhonda Rees-Thomas
Iain Graham	Felicity Tadj
Diana Hall	Lisa Terry
Matthew Hall	Kaye Toshach
Donna Hensley	Latisha Wenlock
Layla Homewood	

* Individual member donations ranged from \$100 to \$800.

Compilation Report

Australian Addisons Disease Association Incorporated For the year ended 30 June 2019

Compilation report to Australian Addisons Disease Association Incorporated.

We have compiled the accompanying special purpose financial statements of Australian Addisons Disease Association Incorporated, which comprise the asset and liabilities statement as at 30 June 2019, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Executive Committee Members

The members of the executive committee of Australian Addisons Disease Association Incorporated are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the members of the executive committee we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by the executive committee to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the executive committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.



Dene Jason Kilpatrick
PRINCIPAL

Visionary Advisors

Level 4, 16a Bolton Street
NEWCASTLE NSW 2300

Dated: 1 October 2019

Income and Expenditure Statement

Australian Addisons Disease Association Incorporated For the year ended 30 June 2019

	2019	2018
Income		
Income		
Donations - Other	4,355.00	9,805.98
Donations - Seminar	2,094.70	904.40
Membership Fees	9,507.50	9,636.85
Interest Income	526.72	645.95
Total Income	16,483.92	20,993.18
Total Income	16,483.92	20,993.18
Gross Surplus	16,483.92	20,993.18
Expenditure		
Accounting Fees	1,430.00	1,430.00
Advocacy Expenses	310.16	1,862.68
Awareness Expenses	1,995.00	1,081.85
Bank Fees	160.66	147.78
Depreciation	287.82	-
Insurance	315.00	330.00
Meeting Expenses	577.91	249.85
Postage and Courier	1,271.15	1,570.35
Printing and Stationery	1,608.63	1,555.46
Seminar Expenses	2,604.91	2,420.73
Subscriptions	617.93	1,008.31
Telephone & Internet	-	60.00
Training Expenses	268.00	-
Website Expenses	953.52	431.29
Total Expenditure	12,400.69	12,148.30
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	4,083.23	8,844.88
Current Year Surplus/ (Deficit) Before Income Tax	4,083.23	8,844.88
Net Current Year Surplus After Income Tax	4,083.23	8,844.88

Number of paid up members (Est.)

2019: 317

2018: 312

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Australian Addisons Disease Association Incorporated As at 30 June 2019

	30 JUN 2019	30 JUN 2018
Assets		
Current Assets		
Westpac Account 269471	16,230.75	15,614.31
Paypal Account	-	35.00
Savings Account	10,002.65	12,969.16
Supplies on Hand	1,200.00	500.00
Total Current Assets	27,433.40	29,118.47
Non-Current Assets		
Office Equipment - Laptop	1,228.70	-
Less Accumulated Depreciation on Office Equipment	(287.82)	-
Other Non-Current Assets		
Westpac Term Deposit	24,000.00	20,000.00
Total Other Non-Current Assets	24,000.00	20,000.00
Total Non-Current Assets	24,940.88	20,000.00
Total Assets	52,374.28	49,118.47
Liabilities		
Current Liabilities		
Trade Creditors	-	827.42
Total Current Liabilities	-	827.42
Total Liabilities	-	827.42
Net Assets	52,374.28	48,291.05
Member's Funds		
Capital Reserve		
Current Year Earnings	4,083.23	8,844.88
Retained Earnings	48,291.05	39,446.17
Total Capital Reserve	52,374.28	48,291.05
Total Member's Funds	52,374.28	48,291.05

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Australian Addisons Disease Association Incorporated For the year ended 30 June 2019

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act New South Wales. The executive committee has determined that the Association is a non-reporting entity.

The financial statements have been prepared on an accruals basis and are based on historical costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Basis of Preparation

Although the executive committee has determined the Association is a non-reporting entity, there are unlikely to be users of the financial statements who are unable to command the preparation of reports tailored so as to satisfy all of their specific information needs. This arises because these special purpose financial statements have been prepared to meet the reporting requirements of the Act.

More specifically, financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 Presentation of Financial Statements, AASB 107 Statement of Cash Flows, AASB 108 Accounting Policies, Changes in Accounting Estimates and Errors and AASB 1054 Australian Additional Disclosures.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2. Summary of Significant Accounting Policies

Income tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act*

Revenue and other income

Revenue is recognised when the amount of the revenue can be measured reliably, it is probable that economic benefits associated with the transaction will flow to the Association and specific criteria relating to the type of revenue as noted below, has been satisfied.

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Statement by Members of the Executive Committee

Australian Addisons Disease Association Incorporated For the year ended 30 June 2019

Even though the executive committee has determined that the Association is a non-reporting entity, this special purpose financial report has been prepared in accordance with the accounting policies outlined in Note 2 to the financial statements.

In the opinion of the executive committee the financial report:

1. Presents fairly the financial position of Australian Addisons Disease Association Incorporated as at 30 June 2019 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that Australian Addisons Disease Association Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the executive committee and is signed for and on behalf of the executive committee by:



Bronwyn Monro (President)

Dated: 20/10/19



Peter McDonald (Treasurer)

Dated: 20/10/19.

Certificate by Members of the Executive Committee

Australian Addisons Disease Association Incorporated For the year ended 30 June 2019

Annual statements should give a true and fair view of the financial position of the Incorporated Association.

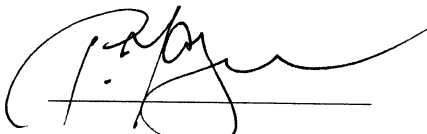
We, being members of the executive committee of Australian Addisons Disease Association Incorporated, certify that -

The statements attached to this Certificate give a true and fair view of the financial performance of the Association during and at the end of the financial year ending on 30 June 2019.



Bronwyn Monro (President)

Dated: 20/10/19



Peter McDonald (Treasurer)

Dated: 20/10/19