

AUSTRALIAN ADDISONS DISEASE ASSOCIATION INCORPORATED

Financial Statements For the Year Ended 30 June 2013



AUSTRALIAN ADDISONS DISEASE ASSOCIATION INCORPORATED

Financial Statements Contents

For The Year Ended 30 June 2013

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**AUSTRALIAN ADDISONS DISEASE ASSOCIATION
INCORPORATED
Profit and Loss Statement**

For The Year Ended 30 June 2013

	Notes	2013 \$	2012 \$
Income			
Donations		2,959	3,821
Interest received		304	414
Membership Income		11,202	11,205
DVD Sales		-	130
Total Income		14,465	15,570
Expenses			
Awareness Expenses		1,472	440
Commitee Expenses		317	337
Depreciation		689	558
Dues & Subscriptions		51	148
Insurance		713	303
Printing and stationery		6,594	5,895
Professional fees		1,650	638
Repairs and maintenance		-	33
Sundry expenses		100	(175)
Telephone		1,459	1,768
Total Expenses		13,045	9,945
Net Operating Profit		1,420	5,625
Net Profit Before Income Tax		1,420	5,625
Retained Profits at the beginning of the Period		50,166	44,541
Retained Profits at the end of the Period		51,586	50,166

These statements should be read in conjunction with the Notes to the Financial Statements and are subject to the Accountant's Compilation Report.

**AUSTRALIAN ADDISONS DISEASE ASSOCIATION
INCORPORATED**
Balance Sheet

As at 30 June 2013

	Notes	2013 \$	2012 \$
Current Assets			
Cash and Cash Equivalents	2	44,197	48,581
Financial Assets	3	6,338	-
Other Current Assets	4	663	508
Total Current Assets		51,198	49,089
Non Current Assets			
Plant, Property and Equipment	5	388	1,077
Total Non-Current Assets		388	1,077
Net Assets		51,586	50,166
Equity			
Retained Profits		51,586	50,166
Total Equity		51,586	50,166

**AUSTRALIAN ADDISONS DISEASE ASSOCIATION
INCORPORATED**
Notes to the Financial Statements

For the Year Ended 30 June 2013

	2013	2012
	\$	\$
1 Statement of Significant Accounting Policies		
The financial statements are a special purpose report prepared for use by the director and the member. The director has determined that the company is not a reporting entity.		
The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non current assets.		
No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.		
2 Cash and Cash Equivalents		
Cash on hand	-	175
Cash at bank	44,197	48,406
Total Cash and Cash Equivalents	44,197	48,581
3 Financial Assets		
BT Managed Fund	6,338	-
Total Financial Assets	6,338	-
4 Other Current Assets		
Accrued income	169	51
Prepayments	494	457
Total Other Current Assets	663	508
5 Plant, Property and Equipment		
Plant and equipment	1,635	1,635
Less accumulated depreciation	(1,247)	(558)
	388	1,077
Total Plant, Property and Equipment	388	1,077
6 Capital		
	-	-

AUSTRALIAN ADDISONS DISEASE ASSOCIATION INCORPORATED

Compilation Report

Scope

On the basis of information provided by the director of AUSTRALIAN ADDISONS DISEASE ASSOCIATION INCORPORATED we have compiled in accordance with APES 315 'Compilation of Financial Information' the special purpose financial report of the company for the period ended 30 June 2013, as set out on pages 1 to 3.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The director is solely responsible for the information contained in the special purpose financial report and has determined that the accounting policies used are consistent with the financial reporting requirements of the company.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the director provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the company may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the director and member of the company and the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

**Coffs Harbour
Accountants & Advisers
107 West High Street
Coffs Harbour, NSW, 2450**



Principal: Natalie Power

Coffs Harbour

20 August 2013