

**RICHMOND STREET COMMUNITY CHURCH,
CHURCH OF THE NAZARENE MARYBOROUGH INC.
GENERAL FUNDS - Statement of Income & Expenditure
For the Year ended 30 September 2018**

	<u>2018</u>	<u>2017</u>
\$	\$	\$
<u>INCOME</u>		
Church Tithes & Offerings	23,784.90	23,673.25
Interest Received -		
Sundry Receipts -		
Chatterbox Donations	1,368.05	1,240.00
Sundry Donations	<u>293.50</u>	<u>-</u>
	1,661.55	1,240.00
Donations for Budget -		
NMI - WEF Budget Offerings	<u>-</u>	<u>90.00</u>
	-	90.00
Other Designated Donations -		
TOTAL INCOME	<u>25,446.45</u>	<u>25,003.25</u>
<u>Less EXPENDITURE</u>		
Budget -		
District	<u>3,755.92</u>	<u>2,838.32</u>
	3,755.92	2,838.32
Annual Return Lodgement Fees	53.50	51.70
Bank Charges	316.80	422.40
Building Modifications/Additions	-	12,931.12
Cleaning/Toilet Supplies	770.00	1,590.00
Copyright Fees	453.64	427.27
Electricity	2,720.11	2,889.83
Furniture & Equipment	-	1,941.23
Grounds Maintenance	254.50	1,386.36
Grounds - Building Removal	-	136.00
Hire of Equipment	250.00	-
Insurance	2,031.82	1,886.36
Kitchen/Catering Supplies	86.36	-
Permits, Licences & Fees	88.00	-
Rates	4,743.57	2,212.87
Repairs, Maintenance, Replacements	1,739.81	1,723.56
Salaries & Benefits -		
Contribution to Cluster Pastor Ministry	<u>-</u>	<u>1,800.00</u>
	-	1,800.00
Superannuation Contributions	-	171.00
Telephone	873.10	893.05
Workers Compensation	<u>363.64</u>	<u>181.82</u>
	18,500.77	33,482.89
NET SURPLUS FOR THE YEAR	<u><u>6,945.68</u></u>	<u><u>(8,479.64)</u></u>

**RICHMOND STREET COMMUNITY CHURCH,
CHURCH OF THE NAZARENE MARYBOROUGH INC.
Statement of Financial Position
As at 30 September 2018**

	<u>2018</u> \$	<u>2017</u> \$
<u>MEMBERS' FUNDS</u>		
Balance at Beginning of Year	338,227.09	346,706.73
Net Surplus - General Funds	<u>6,945.68</u>	<u>(8,479.64)</u>
	6,945.68	(8,479.64)
TOTAL MEMBERS' FUNDS	<u><u>345,172.77</u></u>	<u><u>338,227.09</u></u>
 Represented By:		
<u>CURRENT ASSETS</u>		
ANZ Bank	26,366.19	19,348.80
GST Receivable	<u>343.67</u>	<u>415.38</u>
	26,709.86	19,764.18
<u>NON CURRENT ASSETS</u>		
Land, Buildings & Other Improvements at Cost (including capitalised loan interest) -		
Physical Asset Cost at Beginning of Year	448,441.65	448,441.65
Plus Accumulated Capitalised Interest	<u>179,417.97</u>	<u>179,417.97</u>
	627,859.62	627,859.62
TOTAL NON-CURRENT ASSETS	<u>627,859.62</u>	<u>627,859.62</u>
TOTAL ASSETS	<u>654,569.48</u>	<u>647,623.80</u>
<u>NON-CURRENT LIABILITIES</u>		
Loans from Church Members -		
P & M L Wilson Staff Pension Fund	<u>309,396.71</u>	<u>309,396.71</u>
	309,396.71	309,396.71
TOTAL NON-CURRENT LIABILITIES	<u>309,396.71</u>	<u>309,396.71</u>
TOTAL LIABILITIES	<u>309,396.71</u>	<u>309,396.71</u>
NET ASSETS	<u><u>345,172.77</u></u>	<u><u>338,227.09</u></u>